SURAJ SRINIVASAN

Harvard Business School 363 Morgan Hall, Soldiers Field, Boston, MA 02163

Phone: 617-495-6993, Fax: 617-496-7363

Email: ssrinivasan@hbs.edu

ACADEMIC POSITIONS

Harvard Business School Associate Professor of Business Administration July 2008 - Present University of Chicago, Graduate School of Business **Assistant Professor of Accounting** July 2004 – June 2008 **EDUCATION** Harvard Business School, Boston, MA Doctorate in Business Administration 1999 - 2004 Indian Insitute of Management, Calcutta, India Masters in Business Administration 1991 - 1993 Birla Institute of Technology and Sciences, Pilani, India Masters in Physics (Honors) Bachelor in Engineering (Honors), Electrical and Electronics 1986 - 1991

TEACHING EXPERIENCE

MBA TEACHING

2004-2008: MBA first year course at Chicago GSB - Financial Accounting

2008-2013: MBA second year elective at HBS - Business Analysis and Valuation Using Financial Statements

EXECUTIVE EDUCATION

2009-2013: Strategic Financial Analysis for Business Evaluation.

2010-2013: Compensation Committees: New Challenges, New Solutions.

2010-2013: Audit Committees in a New Era of Governance.

2012-2013: Making Corporate Boards More Effective

DOCTORAL TEACHING

2012: Empirical Research in Financial Reporting and Corporate Governance (doctoral research seminar)

2013: Businesss Education for Scholars and Teachers (mini MBA for doctoral students)

PEER REVIEWED PUBLICATIONS

- 1. "Accountability of independent directors Evidence from firms subject to securities litigation" (with François Brochet) forthcoming, *Journal of Financial Economics*.
- 2. "Do Analysts Follow Managers that Switch Companies: An Analysis of Relations in the Capital Markets" (With Francois Brochet and Gregory Miller) forthcoming, *The Accounting Review*, March 2014.
- 3. "Institutions, Market Competition, and Profitability around the World" (with Paul Healy, George Serafeim, and Gwen Yu) Forthcoming, *Review of Accounting Studies*
- 4. "Which U.S. Market Interactions Affect CEO Pay? Evidence from UK Companies." (with Joseph Gerakos and Joseph Piotroski). *Management Science*, July 2013
- 5. "Non-Audit Services and Financial Reporting Quality: Evidence form 1978-80" (with Shiva Rajgopal and Kevin Koh). *Review of Accounting Studies*, Pages 1-33, Volume 18, Issue 1, 2013.
- 6. "Audit Quality and Auditor Reputation: An Analysis of the Japanese Audit Market." (with Douglas Skinner). *The Accounting Review* Vol. 87, No. 5, pp. 1737-1765 September 2012
- 7. "Corporate Governance when Founders are Directors." (with Feng Li). *Journal of Financial Economics*, Volume 102, Issue 2, November 2011.
- 8. "Signaling Firm Performance through Financial Statement Presentation: An Analysis Using Special Items." (with Edward Riedl). *Contemporary Accounting Research*. Vol. 27, Spring 2010.
- 9. "Regulation and Bonding: The Sarbanes-Oxley Act and the Flow of International Listings." (with Joseph Piotroski), *Journal of Accounting Research*, Vol 46, No.2, May 2008
- 10. "Consequences of Financial Reporting Failure for Outside Directors: Evidence from Accounting Restatements and Audit Committee Members." *Journal of Accounting Research*, Vol 43, No.2, May 2005.
- 11. "Disclosure Practices of Foreign Companies Interacting with U.S. Markets." with Tarun Khanna and Krishna Palepu, *Journal of Accounting Research*, Vol 42, No. 2, May 2004.

WORKING PAPERS

- 12. Sarbanes Oxley Act after Ten Years: Research and Policy Perspectives, with John Coates (Harvard Law School) invited for publication at Accounting Horizons.
- 13. "Admitting mistakes: An analysis of restatements by foreign firms listed in the US" (with Aida Wahid and Gwen Yu)
- 14. "Securities Litigation Risk for Foreign Companies Listed in the U.S." (with Beiting Cheng and Gwen Yu)
- 15. "Can Analysts Assess Fundamental Risk? An Empirical Analysis of Scenario-Based Value Estimates" (with Peter Joos and Joseph Piotroski)

- 16. "Auditing and Corporate Theft: Evidence from Russia" (with Maxim Mironov)
- 17. "Consequences to Directors of Shareholder Activism" (with Ian Gow and Sean Shin)
- 18. "What do Shareholders Want? Shareholder Proposals Contested by Management" (with Eugene Soltes and Rajesh Vijayaraghavan)

HBS COURSE MATERIALS

Cases

- 1. Palepu, Krishna G., Suraj Srinivasan, and Aldo Sesia. "New Century Financial Corporation." Harvard Business School Case 109-034.
 - a. Palepu, Krishna G., Suraj Srinivasan, and Ian Cornell. "New Century Financial Corporation (Abridged)." Harvard Business School Case 113-002, July 2012.
- 2. Palepu, Krishna G., Suraj Srinivasan, and James Weber. "Target Corporation: Ackman versus the Board." Harvard Business School Case 109-010.
- 3. Edward J. Riedl, Suraj Srinivasan and Sharon Katz. "Citigroup 2007: Financial Reporting and Regulatory Capital." Harvard Business School Case 111-041.
- 4. Suraj Srinivasan and Lizzie Gomez. "Ken Langone, Member G.E. Compensation Committee." Harvard Business School Case N1-111-060.
- 5. Hawkins, David F., Suraj Srinivasan, Akiko Kanno, and Lizzie Gomez. "Kanebo Ltd. (A), (B) and (C)." Harvard Business School Case 111-037, 111-038, 111-068.
- 6. Srinivasan, Suraj, and David Lane. "The Risk-Reward Framework at Morgan Stanley Research." Harvard Business School Case 111-011.
- 7. Srinivasan, Suraj, and Aldo Sesia. "The Crisis at Tyco A Director's Perspective." Harvard Business School Case 111-035.
- 8. Suraj Srinivasan, Aldo Sesia and Amy Kaser. "Brinks Inc., Activists push for a Spin-Off." Harvard Business School Case 9-112-055
- 9. Srinivasan, Suraj, and Amy Kaser. "Mike Mayo takes on Citigroup. (A) and (B)" Harvard Business School Case 112-025 and Supplement 112-051
- 10. Palepu, Krishna, Suraj Srinivasan, David Lane, and Ian McKown Cornell. "Strategy and Governance at Yahoo! Inc." Harvard Business School Case 112-040.
- 11. Brochet, Francois, Suraj Srinivasan, and Michael Norris. "Netflix: Valuing a New Business Model." Harvard Business School Case 113-018
- 12. Suraj Srinivasan and Penny Rosanno "Ahold versus Tesco Analyzing Performance" Harvard Business School Case 113-040
- 13. Suraj Srinivasan and Kelly Baker "Jim Johnson's Reelection to the Goldman Sachs Board" Harvard Business School Case 113-050

- 14. Jay Lorsch, Suraj Srinivasan and Kathleen Durante. "Olympus" (A) and (B)" Harvard Business School Case 412-149
- 15. Srinivasan, Suraj, and Michael Norris. "Trouble Brewing for Green Mountain Coffee Roasters." Harvard Business School Case 113-035
- 16. Srinivasan, Suraj, and Ian Cornell. "First Solar: CFRA's Accounting Quality Concerns." Harvard Business School Case 113-044
- 17. Srinivasan, Suraj, and Tim Gray. "Diamond Foods, Inc." Harvard Business School 113-055
- 18. Srinivasan, Suraj, and Amy Kaser. "NovaStar Financial: A Short Seller's Battle." Harvard Business School Case 113-120, March 2013.
- 19. Srinivasan, Suraj and Michael Norris. "Ken Traub at American Bank Note Holographics." Harvard Business School Case 113-073 June 2013.
- 20. Srinivasan, Suraj, Charles Wang and Kelly Baker. "Say on Pay: Qualcomm, Inc. Shareholders Vote 'Maybe' in 2012" Harvard Business School Case July 2013
- 21. Srinivasan, Suraj and Tim Gray. "Cracker Barrel" Harvard Business School case 114-026 September 2013
- 22. Paul Healy, Suraj Srinivasan and Aldo Sesia "Buyout Battle at Dell" Harvard Business School case under progress.
- 23. Srinivasan, Suraj, Aldo Sesia and Lisa M. "Canadian Pacific and Pershing Square" Harvard Business School case under progress.

Teaching Notes

- 1. Srinivasan, Suraj, and Krishna G. Palepu. "New Century Financial Corporation (TN)." Harvard Business School Teaching Note 110-032.
- 2. Palepu, Krishna G. and Suraj Srinivasan. "Target Corporation: Ackman versus the Board (TN)." Harvard Business School Teaching Note.
- 3. Edward J. Riedl, Suraj Srinivasan and Sharon Katz. "Citigroup 2007: Financial Reporting and Regulatory Capital (TN)." Harvard Business School Teaching Note.
- 4. Hawkins, David, and Suraj Srinivasan. "Kanebo Ltd. (TN) (A), (B), and (C)." Harvard Business School Teaching Note 112-039
- 5. Srinivasan, Suraj. "Mike Mayo takes on Citigroup (TN) (A) and (B)." Harvard Business School Teaching Note 112-052.
- 6. Srinivasan, Suraj. "Brink's Company: Activists Push for a Spin-off (TN)." Harvard Business School Teaching Note 113-053.
- 7. Francois Brochet and Suraj Srinivasan. "Netflix: Valuing a New Business Model (TN)." Harvard Business School Teaching Note 114-020

- 8. Palepu, Krishna and Suraj Srinivasanl. "Strategy and Governance at Yahoo! Inc. (TN)" Harvard Business Teaching Note 114-021
- 9. Suraj Srinivasan "Ahold versus Tesco Analyzing Performance (TN)" Harvard Business School Teaching Note

PROFESSIONAL SERVICE

Current

Member, Governance Committee, American Accounting Association, 2013-2015

Member, Editorial Board, Journal of Accounting Research 2009-till date

Coordinator, Doctoral Programs and Doctral Admissions for Accounting and Management Unit at Harvard Business School 2008-till date

Previous

Member, Financial Accounting and Reporiting Best Paper Award Committee of the AAA, 2013. Member, Best Dissertation Awards Committee of American Accounting Association, 2010.

Peer Reviewer for

Journal of Accounting and Economics, Journal of Accounting Research, The Accounting Review, Review of Accounting Studies, Contemporary Accounting Research, Journal of Finance, Management Science

Occassional reveiwer for

Sean Shin (expected 2015)

Journal of Accounting Auditing and Finance, Auditing Journal of Practice and Theory, European Accounting Review, Academy of Management Journal, Corporate Governance: An International Review, The Economics of Transition, Journal of International Business Studies, Society for Financial Studies, Journal of Accounting and Public Policy, American Accounting Association Annual Meetings, American Accounting Association FARS Mid-Year Meetings.

DOCTORAL THESIS SUPERVISION

Eugene Soltes (Chicago Booth, 2009); Initial Placement – Harvard Business School Aida Sijamic Wahid (Harvard Business School, 2012) Initial Placement - University of Toronto Rotman School

INVITED WORKSHOP AND CONFERENCE PRESENTATIONS

- 2014: University of Texas, Austin (forthcoming March), Columbia University (forthcoming, March), Florida International University (forthcoming, April), University of Miami, Michigan State University (forthcoming, April); INSEAD (forthcoming, April)
- 2013: University of Utah (February); Emory University (April); University of Arizona (April) Chicago Booth (May), University of North Carolina at Chapel Hill (May), HBS IMO Conference (June); Notre Dame (October), University of Minnesota (October); Harvard Law School (October); University of Houston (November); Cornell University (December)

- 2012: Chinese University Hong Kong; George Washington University; Tilburg University; Penn State University; Harvard Business School IMO Conference; Boston College
- 2011: London Business School; University of Southern California; Washington University, St. Loius; Singapore Management University; Hong Kong University of Science and Technology.
- 2010: FARS Mid Year Conference; MAS Mid Year Conference; Yale School of Management
- 2009: NUS CARE Conference, Singapore; Harvard Business School IMO Conference; Boston University School of Management; Ohio State University
- 2008: Stanford University; New York University; CARE Conference, London; University of Washington, Seattle; University of Pittsburgh; University of Michigan, Ann Arbor.
- 2007: HBS International Research Conference; Journal of Accounting Research Conference; London Business School; University of Chicago; AAA Annual Meetings; University of Toronto
- 2006: University of Minnesota, Minneapolis; Southern Methodist University; Harvard Business School; University of Chicago.
- 2004: Northwestern University, Kellogg; Columbia University, GSB; University of Texas at Austin; MIT Sloan; University of Chicago, GSB; University of Pennsylvania, Wharton; Stanford University, GSB; Journal of Accounting Research Conference; University of Illinois, Chicago

Invited Discussions -

Stanford University Center for the Global Business and the Economy Conference on China's Capital Markets: Governance and Transparency

HBS/JAE Corporate Accountability Reporting Conference, January 2013, Boston MA Financial Economics and Accounting Conference, November 2009, Rutgers, New Jersey.

H.B.S. International Research Conference, March 10-11, 2006, Boston, MA.

FARS Mid-Year Conference 2006, January 27-28 2006, Atlanta, Georgia.

HONORS AND AWARDS

- Harvard Business School Apgar Award for Innovation in Teaching 2013
- Ernest R. Wish Accounting Research Award from University of Chicago GSB, 2007.
- Awardee Ewing Marion Kauffman Foundation research grant, 2007.
- Co-awardee Initiative on Global Financial Markets research grant, 2007
- Co-awardee Initiative on Global Financial Markets research grant, 2006
- Co-awardee Kauffman Foundation Entrepreneurship research grant, 2005.
- Harvard Business School's George S. Dively Award for outstanding thesis research, 2003.
- American Accounting Association Doctoral Consortium Fellow, 2002
- Deloitte and Touche Doctoral Fellowship Award, 2002