JUDSON CASKEY

University of Texas, Austin Office: (512)471-5752 McCombs School of Business Mobile: (310)775-0080 2110 Speedway, Stop B6400 judson.caskey@mccombs.utexas.edu Austin, TX 78712-1281 http://webspace.utexas.edu/jc2279/www/

EDUCATION

Ph.D.: Accounting, University of Michigan, Stephen M. Ross School of Business, Ann Arbor, Michigan, August 2006 (4 years in program)

M.B.A.: University of Michigan, Stephen M. Ross School of Business, Ann Arbor, Michigan, April 2002 (with High Distinction)

B.A.: Accounting, Michigan State University, Eli Broad College of Business, East Lansing, Michigan, May 1995 (with High Honor)

PROFESSIONAL EXPERIENCE

IKOTESSIO	NAL EXI EXIENCE
2012-present	University of Texas, Austin, McCombs School of Business Assistant Professor, Accounting
2006-2012	University of California, Los Angeles, Anderson School of Management Assistant Professor, Accounting
2002-2006	University of Michigan, Stephen M. Ross School of Business Research assistant, Instructor, Tutor, Grader
2001-2002	Independent consultant – Financial reporting and cost accounting systems and processes
1998-2000	Arthur Andersen, LLP – Senior consultant - Financial reporting and cost accounting systems and processes
1996-1998	Ernst & Young, LLP Senior consultant – Financial reporting and cost accounting systems, software development
1995-1996	Staff auditor – Audits in manufacturing and insurance industries
1994	Summer intern – Audits for manufacturers; corporate tax
-	r

RESEARCH INTERESTS

Capital markets, financial contracting, disclosure and information economics

TEACHING INTERESTS

Financial accounting and reporting, financial statement analysis, accounting research

REFEREED PUBLICATIONS

The pricing effects of securities class action lawsuits and litigation insurance, *Journal of Law, Economics and Organization*, Forthcoming.

Conservatism measures that control for the effects of economic rents on stock returns (with Kyle Peterson), *Review of Quantitative Finance and Accounting*, Forthcoming.

Dividend policy at firms accused of accounting fraud (with Michelle Hanlon), 2013, *Contemporary Accounting Research* 30(2): 818-850.

Leverage, excess leverage and future returns (with John Hughes and Jing Liu), 2012, *Review of Accounting Studies* 17(2): 443-471.

Assessing the impact of alternative fair value measures on the efficiency of project selection and continuation (with John Hughes), 2012, *The Accounting Review* 87(2): 483-512.

Reporting bias with an audit committee (with Venky Nagar and Paolo Petacchi), 2010, *The Accounting Review* 85(2): 447-481.

Information in equity markets with ambiguity-averse investors, 2009, *Review of Financial Studies* 22(9): 3595-3627.

NONREFEREED PUBLICATIONS

Discussion of "The economics of setting auditing standards", 2013, *Contemporary Accounting Research*, 30(3): 1216-1222.

WORKING PAPERS

Inter-industry network structure and the cross-predictability of earnings and stock returns (with Daniel Aobdia and Bugra Ozel), October 2013 (Under 2nd round review, accepted for presentation at the 2013 Review of Accounting Studies Conference)

Strategic informed trades, diversification, and expected returns (with John Hughes and Jun Liu), September 2013 (Under 2nd round review)

Effects of corporate governance and managerial optimism on accounting conservatism and manipulation (with Volker Laux), July 2013 (Under 1st round review)

Disclosure drifts in investor networks (with Michael Minnis and Venky Nagar), May 2011

Investor cost basis and takeover bids (with Daniel Aobdia), July 2012

Managerial earnings guidance, price informativeness, and analyst following (with Brett Trueman), March 2010

DISSERTATION

"Ambiguity and the demand for aggregation in accounting", Dissertation at the University of Michigan, June 2006

INVITED PRESENTATONS AND CONFERENCES

2013 "Strategic informed trades, diversification, and expected returns": AAA FARS Mid-Year Conference

"Effects of corporate governance and managerial optimism on accounting conservatism and manipulation": Accounting Research Workshop (Basel)

"Inter-industry network structure and the cross-predictability of earnings and stock returns": AAA Annual Conference, Review of Accounting Studies Conference (scheduled)

Stanford University (scheduled)

"The pricing effects of securities class action lawsuits and litigation insurance": AAA FARS Mid-Year Conference

"Disclosure drifts in investor networks": AAA FARS Mid-Year Conference

"Strategic informed trades, diversification, and expected returns": University of Chicago, AAA Annual Conference, Carnegie Mellon Accounting Mini-Conference, Duke/UNC Fall Camp

2011 "Disclosure drifts in investor networks": Accounting Research Workshop (Fribourg)

"The pricing effects of securities class action lawsuits and litigation insurance": UC Berkeley, UC Irvine, University of Miami, University of Southern California, AAA FARS Mid-Year Conference, AAA Annual Conference

"Assessing the impact of alternative fair value measures on the efficiency of project selection and continuation": AAA Annual Conference

"Strategic informed trades, diversification, and expected returns": University of Texas

2010 "The pricing effects of securities class action lawsuits and litigation insurance": Carnegie Mellon, DCAF Interdisciplinary Accounting Conference (Copenhagen), Ohio State, UCLA School of Law, University of Texas

"Leverage, excess leverage and future returns": University of Minnesota Empirical Mini-Conference, Cal Poly

"Assessing the impact of alternative fair value measures on the efficiency of project selection and continuation": EIASM Workshop on Accounting and Economics (Vienna)

"Investor cost basis and takeover bids": University of Toronto

INVITED PRESENTATONS AND CONFERENCES (Continued)		
2009	"Leverage, excess leverage and future returns": MIT, Stanford	
	"Assessing the impact of alternative fair value measures on the efficiency of project selection and continuation": Northwestern University, AAA FARS Mid-Year Conference	
	"Reporting bias with an audit committee": AAA Annual Conference	
	"Conservatism measures that remove the effects of asset composition": AAA FARS Mid-Year Conference	
2008	"Conservatism measures that remove the effects of asset composition": Pennsylvania State University, University of Southern California	
	"Leverage, excess leverage and future returns": Duke University, Barclays Global Investors	
2007	"Information in equity markets with ambiguity-averse investors": University of California at Irvine	
2006	"Information in equity markets with ambiguity-averse investors": University of California at Los Angeles, University of Chicago, Dartmouth College, Emory University, University of Georgia	
2005	"Dividend policy at firms accused of accounting fraud": London Business School - Trans-Atlantic Doctoral Conference	
CONFEI	RENCES ATTENDED	
2013	Universität Basel Accounting Research Workshop (Discussant) American Accounting Association FARS Mid-Year Meeting (Discussant) University of Houston/Bauer Accounting Conference (Invited participant) Minnesota Accounting Theory Conference (Invited participant) Carnegie-Mellon Accounting Mini-Conference (Invited participant)	
2012	American Accounting Association FARS Mid-Year Meeting (Discussant) FASB Financial Reporting Issues Conference (Invited participant) Journal of Accounting Research Conference (Invited participant) Journal of Accounting and Economics Conference (Invited participant) Carnegie-Mellon Accounting Mini-Conference (Invited participant)	
2011	American Accounting Association FARS Mid-Year Meeting (Discussant) American Accounting Association Annual Meeting (Discussant) Universität Fribourg Accounting Research Workshop (Discussant) Carnegie-Mellon Accounting Mini-Conference (Invited participant)	

2010 Journal of Accounting Research Conference (Invited participant) EIASM Workshop on Accounting and Economics (Discussant) DCAF Interdisciplinary Accounting Conference (Invited participant)

CONFERENCES ATTENDED (continued)

2009	American Accounting Association FARS Mid-Year Meeting (Discussant) American Accounting Association Annual Meeting (Discussant)
2008	American Accounting Association Annual Meeting (Discussant)
2007	Deloitte Trueblood Seminars for Professors NBER Market Microstructure Meeting (Discussant) American Accounting Association FARS Mid-Year Meeting American Accounting Association Annual Meeting (Discussant) University of Minnesota Empirical Mini-Conference (Invited participant)
2005	Harvard Business School - IMO Conference London Business School - Trans-Atlantic Doctoral Conference Journal of Accounting and Economics Conference

TEACHING

2012-2013	University of Texas at Austin, McCombs School of Business Financial accounting (MBA core; avg. rating 3.5/5)
	University of California, Los Angeles, Anderson School of Management
2011-2012	Financial accounting (MBA core, avg. rating 4.1/5)
2010-2011	Financial accounting (MBA core; avg. rating 3.7/5)
	PhD seminar in empirical accounting research
2009-2010	Financial accounting (MBA core; avg. rating 4.2/5)
2008-2009	Financial accounting (MBA core; avg. rating 3.9/5)
	PhD seminar in empirical accounting research
2007-2008	Financial accounting (MBA core; avg. rating 4.4/5)
2006-2007	Intermediate financial accounting I (Undergraduate; avg. rating 3.9/5)
	University of Michigan, Stephen M. Ross School of Business
2005	Undergraduate introductory financial accounting (avg. rating 4.2/5)
2003-2005	Tutor/Grader – Managing Capital (Executive MBA finance course)

PROFESSIONAL SERVICE

Editorial board for Contemporary Accounting Research

Ad hoc reviewer for Contemporary Accounting Research (received outstanding reviewer reward); European Accounting Review; Journal of Accounting and Economics; Journal of Accounting Research; Journal of Law, Economics, and Organization; Management Science; Review of Accounting Studies; Review of Economic Studies; Review of Financial Studies; The Accounting Review and American Accounting Association conferences.

Doctoral committees:

Daniel Aobdia (UCLA Accounting, 2012, initial placement at Northwestern University)

FELLOWSHIPS AND AWARDS

2005	Deloitte Doctoral Fellowship
2002	Beta Gamma Sigma Honor Society (MBA)
1995	D. Jean Sanders Beck Scholarship
1994	Beta Gamma Sigma Honor Society, Golden Key National Honor Society,
	Honor Society of Phi Kappa Phi

MEMBERSHIPS AND CERTIFICATION

American Accounting Association –Member
American Finance Association - Member
American Institute of Certified Public Accountants – Member
American Law and Economics Association - Member
Certified Public Accountant in the State of Michigan (registered status)