DAIN C. DONELSON

McCombs School of Business, University of Texas at Austin dain.donelson@mccombs.utexas.edu, (512) 232-3733

ACADEMIC APPOINTMENT

University of Texas at Austin, Assistant Professor, 2007-present

PUBLICATIONS - ACCOUNTING JOURNALS

- Discontinuities and earnings management: Evidence from restatements related to securities litigation (with J. McInnis and R.D. Mergenthaler), *Contemporary Accounting Research*: forthcoming (2013).
- The effect of R&D on future returns and earnings forecasts (with R.J. Resutek), *Review of Accounting Studies* 17 (4): 848-876 (2012).
- The timeliness of bad earnings news and litigation risk (with J. McInnis, R.D. Mergenthaler, and Y. Yu), *The Accounting Review* 87 (6): 1967-1991 (2012).
- Rules-based accounting standards and litigation (with J. McInnis and R.D. Mergenthaler), *The Accounting Review* 87 (4): 1247-1279 (2012).
- Changes over time in the revenue-expense relation: Accounting or economics? (with J. McInnis and R. Jennings), *The Accounting Review* 86 (3): 945-974 (2011).

PUBLICATIONS - LAW JOURNALS

- The potential for catastrophic auditor litigation American Law and Economics Review: forthcoming (2013).
- Scienter pleading and rule 10b-5: Empirical analysis and behavioral implications (with R.A. Prentice), *Case Western Reserve Law Review* 63 (2): 441-509 (2013).
- Requiem for a regulator: The Office of Thrift Supervision's performance during the financial crisis (with D. Zaring), *North Carolina Law Review* 89 (5): 1777-1813 (2011).
- Creating quality courts (with F.B. Cross), *Journal of Empirical Legal Studies* 7 (3): 490-510 (2010).
- Insider trading as a signaling device (with R.A. Prentice), *American Business Law Journal* 17 (2): 1-73 (2010).

BOOK CHAPTER

Auditor Liability (with K. Kadous and J. McInnis), *The Routledge Companion to Auditing* (D. Hay, R. Knechel and M. Willekens, eds., forthcoming)

EDUCATION

Ph.D. in Accountancy, University of Illinois at Urbana-Champaign J.D., magna cum laude, Northwestern University School of Law M.S. in Finance, Boston College B.S. in Management, *magna cum laude*, Kettering University

WORKING PAPERS

The effect of board and auditor independence reforms on financial reporting fraud (with J. McInnis and R. Mergenthaler)

Litigation risk and agency costs: Evidence from Nevada corporate law (with C. Yust)

The predictive qualities of earnings volatility and earnings uncertainty (with R.J. Resutek)

PRESENTATIONS OF ACADEMIC PAPERS

Conference on Empirical Legal Studies (Northwestern University School of Law) 2011 (discussion)

University of Pennsylvania (Wharton School of Business) Legal Studies 2010

American Accounting Association Annual Meetings San Francisco, CA 2010; Chicago, IL 2007; Washington, DC 2006

University of Texas at Austin

Accounting 2012, 2010, 2009, 2008; Accounting Advisory Council 2010;

Lone Star Accounting Research Conference Dallas, TX 2008

University of Illinois at Urbana-Champaign Accounting 2007, 2005; Finance 2006, 2005

OTHER CONFERENCES ATTENDED

Business Law 2007

University of Texas Conferences, Austin TX

Accounting Ph.D. Alumni Reunion and Conference 2012 Empirical Archival Research in Accounting Conference 2011 The Intersection of Economics and Psychology in Accounting Research 2010 Accounting and Corporate Governance Conference 2009

Lone Star Accounting Research Conference 2009

Conference on Financial Economics and Accounting 2008

Accounting Theory Conference 2008

Institutional Investors Conference 2007

American Accounting Association Annual Meetings Washington, DC 2012; Denver, CO 2011; New York, NY 2009

Conference on Empirical Legal Studies (Stanford Law School) Palo Alto, CA 2012

Center for Accounting Research Excellence (CARE) Conference Palisades, NY 2011

FARS Midyear Meeting San Antonio, TX 2007

American Accounting Association/Deloitte/J. Michael Cook Doctoral Consortium Lake Tahoe, CA 2006

CFA Academic Research Conference Chicago, IL 2006

University of Illinois Symposiums Urbana-Champaign, IL 2005 (Tax), 2004 (Audit), 2003 (Tax)

TEACHING EXPERIENCE

University of Texas at Austin

Legal Liability and Regulation of Accountants, 2012-13; 2011-12 Business Law and Ethics/ Business Law, 2010-11; 2009-10; 2008-09; 2007-08

University of Illinois

Accounting Measurement and Disclosure (Intermediate Financial Accounting), 2004-05

OTHER EXPERIENCE

University of Illinois at Urbana-Champaign, Instructor, Teaching/Research Assistant, 2003-07 IBM Corporation, Financial Analyst, 1999-2003 U.S. Bankruptcy Court, Western District of Wisconsin, Law Clerk, 1997-98

HONORS & AWARDS

Outstanding Article in American Business Law Journal, 2010 Irwin Fellowship, Dennis Fellowship, University Fellowship (University of Illinois) Ettleson Scholarship, Corpus Juris Secundum Award (Northwestern University School of Law) Order of the Coif (National Legal Academic Honor Society) Beta Gamma Sigma (National Business Academic Honor Society)

PROFESSIONAL MEMBERSHIPS

American Accounting Association
American Finance Association
American Law and Economics Association

Society for Empirical Legal Studies

REVIEWER

The Accounting Review, Conference on Empirical Legal Studies, Accounting Horizons, American Business Law Journal, American Accounting Association Annual Meetings, American Accounting Association FARS Midyear Meetings, Economics Bulletin

SERVICE

McCombs research data committee (2011-12) McCombs pre-law faculty advisor (2009-present) Second-year summer paper supervisor (Christopher Yust, 2012) Dissertation committee member (Matthew Ege, in process)