Round Rock, Texas 78681

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## W. Wayne Scott



## **Career Summary**:

#### **University Of Texas, Austin**

08-Present

#### **Accounting Lecturer at the University of Texas in Austin**

Currently teach graduate and undergraduate Oil and Gas courses and Fundamentals of Financial Accounting.

## **CONSULTING SERVICES**

#### Consultant

CFO for local E&P company. Provided CFO services in obtaining loan and organization of the financial function. Hired Controller for regional office in Midland, Texas. Provided additional assistance where needed. Responsible for Financial, Administrative and Accounting functions.

Work directly with buyers and sellers of West Texas oil related businesses.

## **Institute of Petroleum Management**

Accounting/Finance Lecturer

Provide International Accounting/Finance Programs to Financial Employees of U.S. and Foreign Oil Companies. Emphasis on SEC, FASB, IFRS, GAAP, Oil & Gas Accounting and Contracts.

#### **STONE SPECIALISTS, INC**

2000 - 2005

## President/CEO/CFO/Major Shareholder

Debt/equity purchased several stone/rock quarries.

Started a Stone mining/production and Masonry (Installation) business in Austin, Texas. Extracted the stone from properties using heavy construction equipment and shaped the stone for installation on homes and commercial buildings.

Successfully structured the Corporation, hired the management team(operating/marketing staff) and created the business model.

#### THE UNIVERSITY OF TEXAS OF THE PERMIAN BASIN ...

1997-2000

## **Director of Professional Development**

Provided Continuing Professional Education to the professional community of the Permian Basin. Emphasis was on high level professional continuing education in the accounting, legal, real estate and medical professions.

**Accounting Lecturer** 

Courses taught are Cost Accounting, Auditing Theory & Practice, Financial Statement Analysis, Stock Market, International Accounting/Management, International Economics, Oil & Gas Tax and Oil and Gas Accounting.

#### UNIVERSITY OF NORTH TEXAS

1998 - 2004

## **International Accounting/Contracts**

Taught accounting programs for PDI (Professional Development Institute of the University Of North Texas) to foreign government representatives and U.S. oil company financial and operating management. Programs include foreign contracts (Concession, Production Sharing) and joint venture contracts.

#### **OXY PETROLEUM:**

1977-1996

# Occidental Exploration & Production Company Director, International Financial Operations,

1992 - 1996

Responsible for all financial and accounting for new and existing foreign operating businesses and the U.S. parent company/shareholders.

Heavy emphasis on financial systems, planning and analysis, foreign operating contracts (joint venture and governmental) and start-up of new Oil/Gas businesses/ventures. Involved in the purchase of numerous oil company production assets resulting in the take over of operations and transition services.

Identified and hired the accounting staff in each location.

### Chief Financial Officer/Controller, Aberdeen, Scotland

1988 - 1992

Responsible for the financial/accounting functions of the North Sea Operations. Hands on involvement in the exploration, production, pipeline and terminal operations. Significant communications with partners(28 operated and 5 non operated Joint Ventures), local operating/engineering professionals and corporate management. Expenditures exceeded \$100 million per month.

Occidental sold the North Sea Entity in 1992 for approximately \$1.5 billion with an effective date of June 1990. I stayed with the new buyer under a "transition services agreement" until all working capital and other issues were resolved. I also provided hand over and consultation to the new CFO.

### OCCIDENTAL OIL SHALE, INC.

#### Assistant Controller, Colorado ...

1979 - 1988

Areas of responsibility included budgeting, reporting, taxes, disbursements, payroll and partnership accounting for an alternative energy business.

Required significant Corporate/Shareholder accounting/financial reporting.

Financial Budgeting and Reporting Supervisor California ... 1977 - 1979

Responsibility included all Occidental domestic operations. Heavy emphasis on oil and gas accounting both internal and external.

Preparation of international and domestic budgets, financial reporting and variance analysis for monthly, quarterly and annual reports.

Assisted operating management in the annual and strategic planning and budgeting.

## SARGENT INDUSTRIES, INC. TEXAS

1976 - 1977

## **Chief Accountant**

Managed financial/accounting functions of a manufacturing and distribution oil well service company. Responsible for submitting monthly financial reports to parent company and monthly profit and loss reports to all divisional burden centers. Also responsible for financial forecasting and budgeting. Job required interface with public accounting firms and federal, state and local governmental agencies.

## STATE NATIONAL BANK, TEXAS

1974 - 1976

#### **Internal Auditing Officer**

Planned and performed the audit of all departments of the bank. Assignments included the examination of all segments of the bank. Emphasis given to internal control and asset protection. Duties included the planning and implementing of all audits and writing of related audit programs. Direct responsibility was to the Board of Directors.

#### **EDUCATION**

MBA University of Texas of the Permian Basin, 1976 BBA Texas Tech University, 1973

#### **COUNTRIES OF RESPONSIBILITY**

Algeria Indonesia
Angola Japan
Argentina Kenya
Australia Madagascar
Bangladesh Malaysia
Bolivia New Zealand

Brazil North Sea (Aberdeen, Scotland)

China Oman Colombia Pakistan

Congo Papua, New Guinea

Ecuador Paraguay
Egypt Peru
Gabon Russia

**Qatar**