

THE UNIVERSITY OF TEXAS AT AUSTIN

McCOMBS SCHOOL OF BUSINESS

ADVISORY COUNCIL

BYLAWS

(Revised November 2001)

I. MISSION

The mission of the McCombs School of Business Advisory Council is to assist the Dean, faculty, and staff of the Red McCombs School of Business in achieving and maintaining “best of class” status for the School. The Advisory Council will achieve its mission through a membership of diverse individuals whose stature and accomplishments bring credit to the School and who individually and collectively:

- Engage in, assist, and support the fundraising efforts of the School;
- Provide advice and counsel to the Dean, faculty, and staff on strategy, important issues affecting the future of the School, curricula and programs, and external affairs;
- Provide insights to the Dean, faculty, and staff on how the School can enhance the impact of its services on various stakeholder groups;
- Provide valuable contacts for faculty to provide access to the business community for research purposes, to increase the impact of their work on the business community, to inform their research and teaching, and to help them further develop their research, teaching, and public service skills;
- Provide valuable contacts for students and advice in their career selection decisions and job-seeking activities; and
- Provide input to the Dean, faculty, and staff for assessing the progress of the school and charting future courses.

The members of the Advisory Council can effectively contribute to its mission only by becoming intimately familiar with the School and its leadership, faculty, staff, students and programs. Thus, attendance and participation at meetings is the single most important commitment sought from members. Members are also expected to work on task forces and committees on an as-needed basis between meetings and to take initiative in fundraising and other external relations activities for the School.

II. MEMBERSHIP

A. Number: 46 (Approved 1994-95)

B. Nomination:

1. The Executive Committee shall serve as the Nominating Committee, unless it chooses to appoint a separate Nominating Committee. Each year, the Nominating Committee shall solicit recommendations for new members from current and life members, faculty, and staff. The Nominating Committee will provide advice to the Dean as to which members should be reappointed, which members should be accorded life memberships, and who should be invited to join the Council. Within The University, the members of the Advisory Council shall be nominated by the Dean of the McCombs School of Business. Nominations of the Dean will be forwarded to the President via the Development Board for appointment and to The University of Texas System for final confirmation by the Board of Regents.
2. Council membership shall not be limited to graduates of The University of Texas nor to residents of the State of Texas.
3. Life memberships may be accorded, by election of the Nominating Committee, to those members who have served the McCombs School of Business Advisory Council faithfully and with distinction for three years or longer. Members who have served a total of twelve years (the maximum) will be accorded life memberships. Members who have served as Chair of the Council will be appointed life members upon completion of their terms in office. Life members will not be listed formally as members of the Council in official University records (to make room within the size limit of the Council for new members). However, in the absence of acts discreditable to the Council or contrary to its mission life members will continue to serve indefinitely, without reelection, and may, at their discretion, participate in all Council activities except formal voting. The minimum attendance requirements for current members will be waived for life members, although they are encouraged to participate in Council affairs and meetings.

C. Membership Objectives:

1. The overriding consideration in inviting an individual to join the Council shall be the individual's stature and accomplishments in his or her career and the insights he or she can bring to the Council. It is desirable to nominate relatively young members who are on career trajectories that imply early attainment of positions of leadership and stature within their organizations.
2. The membership should be as representative as possible of the various business disciplines, important functions within businesses, and major industries.
3. The membership of the Council should be diverse as to ethnicity, gender, and geography.

D. Terms:

Members are appointed to staggered three-year terms. Members may be reappointed to a second consecutive term. However, after two consecutive three-year terms, members must be accorded life membership, or "sit out" at least one term. Members who sit out may be reappointed for two additional terms. That is, members may serve a maximum of twelve years.

E. Terminations:

The achievement of the purposes and objectives of the Council depends upon the active participation of the members in Council meetings as well as in the work of the committees to which they may be appointed. In the event a member is unable to attend at least one meeting per year or to actively perform his/her assigned committee duties, the Nominating Committee shall consult with that member to determine his/her continuing interest and ability to serve. The Nominating Committee shall make a recommendation for continuance or termination of membership. A majority vote of the Executive Committee members present in a regularly scheduled meeting will determine termination or continuance.

III. MAJOR ACTIVITIES OF MEMBERS

- A. Embrace and work actively to achieve the mission of the Council as set forth above.
- B. While on active status, make every effort to attend the two regular meetings a year of the Advisory Council and participate in the work of task forces and committees as necessary.
- C. Assume a role in fundraising through personal contributions, stimulating contributions of employers, stimulating contributions among friends and business acquaintances, and assisting the Dean and Resource Development staff in presenting the needs and achievements of the McCombs School to prospective donors and executives.
- D. Endorse the School publicly by appearing on the official roster of Council members and on Office of Resource Development letterheads when appropriate.

IV. ORGANIZATION AND PROCEDURES

- A. Voting membership of the Council shall consist of all current members and the Dean who serves as an ex-officio member with voting privileges. With some exceptions, the Council will normally conduct its business by consensus, taking into account the views expressed by all voting members, life members, faculty, and staff in attendance at meetings.
- B. The non-voting members of the Council shall consist of:
 - 1. The Assistant Dean for Development of the Office of Resource Development.
 - 2. A member of the Staff of the Office of Resource Development who will serve as Secretary of the Council (appointed by the Dean).
 - 3. The Chair of the Board that advises the Office of Resource Development on annual giving matters and the Chairs of the Alumni Relations Boards and Committees.
- C. The Council, acting through the Nominating Committee, shall select its own officers. The Chair and Vice Chair shall be elected for two-year terms.

- D. The Council's business shall be organized and directed by the Executive Committee, consisting of the Dean, the Vice Chair, the Chair, and the most recent past Chair willing to serve. The Executive Committee may appoint such other committees and task forces as it deems necessary or beneficial to the mission of the Council. In general, committees will be appointed to take responsibility for ongoing Council activities such as nominations and task forces will be created to study specific issues and make recommendations on them to the Council as a whole. The Executive Committee is encouraged to appoint committees and task forces that engage Council members actively in pursuing the mission of the Council and to ensure that the Council is involved substantively in the fundraising and advising functions that are the core of its activities.
- E. The Council shall meet at least twice each academic year, preferably in the fall and spring.
- F. Opportunities for the Council members to become acquainted with the faculty, students and programs of the School shall be a regular part of Council meetings.
- G. Minutes of the meetings shall be published and made available to the faculty, staff and Council membership.

V. FINANCES

- A. The Council shall be a largely self-sustaining activity and thereby not consume discretionary contributed funds that can be used for other purposes within the School.
- B. Each year before September 1, current Council members are expected to contribute an amount, set in advance by the Executive Committee, that is estimated to collectively defray the cost of the following academic year's meeting costs. Life members who wish to attend meetings will contribute an amount equal to one-half the annual contributions of the current members for each meeting they expect to attend.
- C. It is expected that in most cases the employers or businesses of the members will reimburse these contributions or pay them directly. In case of hardship, the amount of the sustaining contribution can be reduced.
- D. It is expected that the sustaining contributions to defray Council expenses would not substitute for or be a diversion of funds from the members' normal charitable contributions to the School.