Vita ROBERT N. FREEMAN

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McCombs School of Business
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EDUCATION and Professional Certification

Ph.D., University of Texas at Austin, 1977 Certified Public Accountant, 1971 - 2010 M.A.S., University of Illinois at Champaign, 1969 B.S., with highest honors, University of Tennessee at Knoxville, 1968

EMPLOYMENT

University of Texas
Arthur Andersen Alumni Professor of Accounting, since 1995
Professor, since 1993
Associate Professor, 1988-93
Arthur Andersen Research Fellow, 1988-95
University of Chicago, Visiting Associate Professor, 1986-87
University of Florida, Associate Professor, 1985-88
Financial Accounting Standards Board, Project Manager, 1982-84
University of California, Berkeley, Assistant Professor, 1977-82
University of Tennessee at Knoxville, Instructor, 1972-73
Arthur Andersen & Co., Staff Accountant, 1968, 1971-72
United States Army, Accounting Specialist, 1969-71

PUBLICATIONS (* refereed)

- * "Can Historical Returns-Earnings Relations Predict Price Responses to Earnings News?" (with Adam Koch and Haidan Li), *Review of Quantitative Finance and Accounting*, July 2011
- * "The Effect of Risk on Price Responses to Unexpected Earnings" (with Dennis Chambers and Adam Koch), *Journal of Accounting, Auditing and Finance*, Fall 2005
- * "Evidence that Analyst Following and Institutional Ownership Accelerate the Pricing of Future Earnings," *Review of Accounting Studies*, March 2003
- * "Why Do Large Firms' Prices Anticipate Earnings Earlier than Small Firms' Prices?" (with Ben Ayers), Contemporary Accounting Research, Summer 2000
- * "Discussion of Analysts' Interpretation and Investors' Valuation of Tax Carryforwards," *Contemporary Accounting Research*, Spring 1999

- * "Market Assessment of Industry and Firm Earnings Information" (with Ben Ayers), *Journal of Accounting & Economics*, December 1997
 - "Empirical Research in Accounting," *Accounting I: Business Administration Reading Lists and Course Outlines*, Eno River Press, Chapel Hill, 1995
 - "Empirical Research in Accounting: Market Value, Book Value, and Earnings" in *Asset Valuation* (Stephen A. Butler, editor), The University of Oklahoma Center for Economic and Management Research, 1994
- * "An Earnings Prediction Approach to Examining Intercompany Information Transfers" (with Senyo Tse), *Journal of Accounting & Economics*, December 1992
- * "A Nonlinear Model of Security Price Responses to Unexpected Earnings" (with Senyo Tse), *Journal of Accounting Research*, Autumn 1992
- * "The Multi-Period Information Content of Earnings Announcements: Confirmations and Contradictions of Previous Earnings Reports" (with Senyo Tse), *Journal of Accounting Research*, Supplement 1989
- * "Accounting Disclosures Based on Company Size: Regulation and Capital Markets Evidence" (with Rowland K. Atiase and Linda S. Bamber), *Accounting Horizons*, March 1988
- * "The Association between Accounting Earnings and Security Returns for Large and Small Firms," Journal of Accounting & Economics, July 1987
- * "Discussion of The Information Contained in the Components of Earnings," *Journal of Accounting Research*, Supplement 1986
 - "Should Companies Continue to Disclose Effects of Inflation?" (with Bruce N. Willis), FASB Status Report, March 29, 1984
- * "Effects of Future Price Changes Key to Inflation-Adjusted Data" (with Paul A. Griffin), *Journal of Business Forecasting*, Winter 1983-84
 - "Research Conference Launches FASB Review of Statement 33," *Highlights of Financial Reporting Issues*, Financial Accounting Standards Board, February 28, 1983
- * "Alternative Measures of Profit Margin: An Empirical Study of the Potential Information Content of Current Cost Accounting," *Journal of Accounting Research*, Spring 1983
 - "Statement 33 Disclosures Confirm Profit Illusion in Primary Statements" (with Kristine Evans), *FASB Viewpoints*, June 24, 1983
 - Supplementary Disclosures about the Effects of Changing Prices (principal author), Invitation to Comment, Financial Accounting Standards Board, December 1983
- * "Book Rate of Return and Prediction of Earnings Changes: An Empirical Investigation" (with James A. Ohlson and Stephen H. Penman), *Journal of Accounting Research*, Autumn 1982
- * "The Disclosure of Replacement Cost Accounting Data and its Effect on Transaction Volumes: A Comment," *Accounting Review*, January 1981
 - "Current Topics in Financial Reporting," *Business Administration Reading Lists and Course Outlines*, Eno River Press, Durham, 1981
 - "Toward a Descriptive Theory of Financial Accounting Policies" (with D. Paul Newman), *Proceedings of the 1980 Southwest Regional Meeting of the American Accounting Association*, March 1980
- * "On the Association between Net Monetary Position and Equity Security Prices," *Journal of Accounting Research*, Supplement 1978

WORKING PAPERS

"Does PEAD Increase with Event-Specific Information Uncertainty?" (with Michael Clement and Joonho Lee), October 2012

WORKSHOP AND CONFERENCE PRESENTATIONS

University of Virginia, December 2009

Singapore Management University, June 2007 University of Colorado, November 2004 University of California, Irvine, October 2003 Georgetown University, March 2003 University of Kentucky, September 2002

Penn State University, October 2001

Salomon Smith Barney Global Quantitative Research Conference, New York, June 2000

University of Arizona, October 1999

University of Texas at Austin, September 1998 University of Colorado, February 1998 University of Texas at Austin, June 1997 Texas A&M University, April 1996 University of Oklahoma, October 1994 University of Manchester, November 1993 University of Chicago, October 1993 University of Nebraska, April 1993

University of California, Berkeley, November 1992

New York University, October 1992

AAA Annual Meeting, Nashville, August 1991

Washington University, May 1989

University of California, Berkeley, September 1988

University of Michigan, November 1987

University of Illinois, March 1987

AAA Annual Meeting, New York, August 1986

University of Texas at Austin, July 1985 New York University, April 1984 University of Florida, March 1984

International Symposium on Forecasting, Philadelphia, June 1983

Duke University, November 1983

AAA Annual Meeting, San Diego, August 1982

University of Wisconsin, May 1981

University of Texas at Austin, March 1980

AAA Southwest Regional Meeting, San Antonio, March 1980

University of Chicago, May 1978

University of California, Berkeley, April 1977

Ohio State University, March 1977 Duke University, February 1977

University of Miami, October 2009 University of Minnesota, March 2005 University of Texas at Austin, July 2003

University of Houston, October 2002 University of Georgia, March 2002

Carnegie-Mellon University, December 2000

New York University, November 1999 Emory University, December 1998 Georgetown University, February 1998 Penn State University, October 1996 Ohio State University, November 1994 Harvard Business School, September 1994

Purdue University, October 1993

University of Notre Dame, September 1993 Southern Methodist University, February 1993

Columbia University, October 1992

University of Southern California, October 1991

University of Nebraska, May 1989 Columbia University, October 1988 Tulane University, December 1987

AAA Annual Meeting, Cincinnati, August 1987 University of Texas at Austin, March 1987

University of Iowa, November 1985

AAA Annual Meeting, Toronto, August 1984

Northwestern University, April 1984 Vanderbilt University, December 1983

Michigan State University, February 1983 Stanford University, November 1981 Vanderbilt University, November 1980 Southern Methodist University, March 1980

Stanford University, April 1978 University of Illinois, March 1977

University of North Carolina, February 1977 University of British Columbia, January 1977

PH.D. THESIS COMMITTES

Michael Crawley (2010) Brent Lao (2013), chair Nathan Sharp (2007) Bob Resutek (2008), chair Brian Bratten (2009) Ana Marques (2005) Bill Mayew (2006) Joonho Lee (2007), chair Margaret Weber (2004), chair Do-Jin Jung (2004) May Zhang (2005) Haidan Li (2002), chair Somchai Supattarakul (2003) Leslie Hodder (2001) Adam Koch (1999), chair Anne Clem (1997) Sandeep Nabar (1997) Paul Simko (1996) Dennis Chambers (1996) Alicia Jackson (1997) Elizabeth Plummer (1994) Sharad Asthana (1995), chair David Mest (1995) JaeKyung Yi (1992), chair Karen Smith (1994), chair Eric Stevens (1994) Obeua Srichandrabhandhu (1991) David Manry (1992) Salaman Al-Sudairy (1991) Craig Lefanowicz (1990) Richard Sansing (1990) Bong-Heui Han (1991) Robin Wagoner (1982) Ramu Thiagarajan (1988), chair Li-Chin Ho (1990)

COURSES TAUGHT

The University of Texas at Austin

Financial Accounting (TEMBA)

Financial Statement Analysis (MPA)

Accounting Theory (MPA)

Financial Accounting Issues

Introduction to Financial Accounting (BHP)

Empirical Research in Accounting (PhD)

Studies in Accounting Theory (PhD)

Contemporary Accounting Topics (PhD)

in Business Decisions (MPA)

Doctoral Research Topics (PhD)

Intermediate Accounting (MPA, MBA, & BBA) Fundamentals of Financial Accounting Research (PhD)

Advanced Topics in Financial Accounting (MBA)

The University of Chicago

Accounting for Income Measurement and Capital (MBA)

The University of Florida

Intermediate Financial Accounting II (MA) Financial Reporting Issues & Cases (MA)

The University of California, Berkeley

Introductory Financial Accounting (MBA)

Financial Accounting (MBA)

Advanced Financial Accounting (BBA)

Current Topics in Financial Reporting (MBA)

The University of Tennessee, Knoxville

Intermediate Financial Accounting I (BBA)

Cost Accounting (BBA)

Intermediate Financial Accounting II (BBA)

Financial Accounting for Lawyers (JD)

PROFESSIONAL ACTIVITIES

Associate Editor

Journal of Accounting Literature, since 1986 Accounting Horizons, 2000-03

Editorial Board

Quarterly Journal of Finance and Accounting, 1991-2011 Review of Accounting Studies, 1993-98 Accounting Review, 1980-82

Ad Hoc Reviewer

The Accounting Review FASB Research Reports

Journal of Accounting and Business Research Journal of Accounting and Public Policy

Journal of Business

Quarterly Journal of Business and Economics

Accounting and Business Research International Journal of Accounting Journal of Accounting Literature

The Financial Review

Contemporary Accounting Research

Journal of Accounting, Auditing and Finance

Journal of Accounting & Economics Journal of Accounting Research

Journal of Forecasting

Review of Quantitative Finance and Accounting

Journal of Economic Surveys Review of Accounting Studies Accounting Horizons

Economic Systems

Board Member

Dispute Resolution Center

Board of Directors, 2002-08

Finance Committee, 2002-08, chair 2005-08

Executive Committee, 2005-08

Motor Parts Company of Adamsville, Board of Directors, 1979-85, chair 1986-91

Memberships in Professional Associations and Service on National Committees

American Institute of Certified Public Accountants, 1971-2005

American Accounting Association, since 1973

Corporate Accounting Policy Seminar Committee, 1993-95, chair 1995-96

Program Sub-Committee, 1991-92, 1993-94, 1995-96, 1999-2000

Research Advisory Committee, 1987-88, 1993-95

Financial Reporting Standards Subcommittee, 1980-81

American Finance Association, 1979-2013

Organizing Committee, Accounting Rookie Recruiting & Research Camp, 2010-12

PAC-10 Doctoral Consortium Committee, 1997-99, chair 1999-2000

Coopers & Lybrand Accounting Academics Advisory Group, 1994-98

Interstate Commerce Commission Task Group to Implement Replacement Cost Accounting, 1983

FASB Task Force on Accounting for the Effects of Changing Prices, chair 1983-84

Consultant

Terry McDaniel and Co., Austin TX, 2007-08

Baker and Botts, Houston TX, 1997-2000

Fulbright & Jaworski, Houston TX, 1991-93

Financial Accounting Standards Board, Norwalk CT, 1985-87

Panelist, Discussant, Moderator

Accounting Doctoral Scholars Conference, Chicago, November 2008

"Methodological Advances in Accounting Research," Tenth Annual Conference on Financial Economics and Accounting, Austin, October 1999

"Analysts' Interpretation and Investors' Valuation of Tax Carryforwards," CAR Conference, Toronto, November 1997

"Earnings and Equity Value," AAA Annual Meeting, Chicago, August 1996

"Capital Markets: Incentives and Earnings," AAA Annual Meeting, Washington, August 1992

Florida Institute of Certified Public Accountants Annual Meeting, October 1985

National Association of Accountants' video education series, May 1984

Beta Alpha Psi, SUNY at Buffalo, March 1984

New York Steel Analysts, September 1983

"Empirical Research on Changing Prices," AAA Annual Meeting, August 1983

Financial Accounting Standards Board, March 1983

Memphis NAA and CPA chapters' joint meeting, February 1983

Beta Alpha Psi, Memphis State University, February 1983

Conference on Enterprise Size and Accountants' Services, Berkeley, November 1980

Participant

Accounting Rookie Recruiting & Research Camp, University of Miami, December 2011

Bauer Accounting Research Conference, University of Houston, April 2011

Accounting Rookie Recruiting & Research Camp, University of Miami, December 2010

Bauer Accounting Research Conference, University of Houston, February 2010

Accounting Doctoral Scholars Conference, Chicago, November 2009

Accounting Doctoral Scholars Conference, Chicago, November 2008

Review of Financial Studies Conference, Arizona State University, October 2007

Bauer Accounting Mini-Conference, University of Houston, April 2007

Bauer Accounting Mini-Conference, University of Houston, March 2006

Lone Star Accounting Research Conference, Texas A & M University, February 2006

Conference on Enhancing the Financial Reporting Model, University of Chicago, May 1998

Georgia Accounting Research Conference, Athens, GA, August 1997

Corporate Accounting Policy Seminar, New Orleans, September 1996

Corporate Accounting Policy Seminar, New Orleans, October 1995

AAA/FASB Financial Reporting Research Conference, Northwestern University, December 1994

Corporate Accounting Policy Seminar, New Orleans, October 1994

Price Waterhouse Professors' Symposium, New York, August 1994

AAA/FASB Financial Reporting Research Conference, Northwestern University, December 1993

AAA/FASB Financial Reporting Research Conference, Harvard Business School, December 1992

Trueblood Seminar for Professors, Tucson, February 1992

Corporate Accounting Policy Seminar, New Orleans, October 1991

DH&S Seminar on FASB Statement 96: "Accounting for Income Taxes," New York, June 1989

Conference on the Information Content of Accounting Earnings, Washington University, May 1989

Conference on Management's Ability and Incentive to Affect the Timing and Magnitude of Accounting Accruals, University of Chicago, May 1988

Conference on Stewardship Uses of Accounting Information, University of Chicago, May 1987

Conference on Alternative Measures of Accounting Income, University of Chicago, May 1986

Conference on Accounting Earnings and Security Valuation, University of Chicago, May 1985

Southeast AAA Graduate Workshop, April 1985

Seminar on New Products in Corporate Finance, Financial Accounting Standards Board, March 1985

Research Conference on Financial Reporting and Changing Prices, Financial Accounting Standards Board, January 1983

Conference on Current Research Methodologies in Accounting, University of Chicago, May 1982 Robert M. Trueblood Seminar, 1980

Arthur Andersen & Co. Accounting Professors' Symposium, 1980

Accounting Research Convocation, University of Alabama, 1980

Conference on Accounting for Changes in General and Specific Prices, University of Chicago, May 1978

UNIVERSITY SERVICE

The University of Texas at Austin

University Graduate School Fellowship Committee, 1988-91

McCombs School of Business

Honors Program Committee, 2010-13

Programs Committee for Strategic Master Plan, 2010

MBA Program Committee, 2003-04

Faculty Research Awards Committee, 2001-02

Promotions Advisory Committee, 1994-96, 1998-99

Computer Steering Committee, 1992-95

Faculty Research Committee, 1992-94, chair 1993-94

Faculty Budget Committee, 1992-93

GSB Scholarship Committee, 1989-91, chair 1990-91

Department of Accounting

Graduate Advisor, 1992-96, 2004-10

Graduate Studies Committee, chair 2004-10

Executive Committee, 1991-95, 1997-2001, 2003-05, 2009-11

Senior Faculty Recruiting Committee, chair 2007-08

Faculty Recruiting Committee, 1992-95

Ph.D. Curriculum Committee, chair 2004-05

Ph.D. Evaluation and Continuation Committee, chair 1992-97, 2003-04, chair 2004-10, 2010-14

Ph.D. Admissions Committee, 1988-90, chair 1990-92, 1999-2002, 2005-07, chair 2007-10

Peer Teaching Observation Committee (McInnis), chair 2011

NTT Faculty Review Committees (DeVidal, Kamas, and O'Hara), 2011

NTT Faculty Review Committee (Badolato), chair 2012

NTT Faculty Review Committees (Kamas and Smith), 2013

MPA-PPA Curriculum Committee, 2004-05

MPA/PPA Program Committee, 1990-92

MPA/PPA International Accounting Task Force, 1990-91

MPA/PPA Financial Accounting Task Force, chair 1990-91

The University of Kentucky

Associate Member of the Graduate Faculty, 2003-09

The University of Florida

School of Business Task Force on Computer Resources, 1985-87

Fisher School of Accounting

Ph.D. Program Review Committee, 1984-86

Faculty Recruiting Committee, 1984-85

Search Committee for Ernst & Whinney Professorship, 1985-86

Search Committee for Arthur Andersen Professorship, 1985-86

Ph.D. Committee, 1985-86

Summer Research Grant Committee, 1985-86

Professional Program Committee, 1987-88

Long-Range Planning Committee, 1987-88

Computer Resources Committee, 1987-88

The University of California, Berkeley

Financial Accounting Curriculum Committee, 1980-81

Professional Accounting Program Committee, 1978-81

GRANTS, FELLOWSHIPS, AND ACADEMIC HONORS

Research and Curriculum-Development Grants

McCombs School of Business, 1990-92, 1997-2005

Price Waterhouse LLP, 1994-95 Arthur Andersen & Co., 1986 Fisher School of Accounting, 1985 Deloitte Haskins & Sells, 1980

Hass School of Business, PAP Grant, 1979 Peat, Marwick, Mitchell & Co., 1978, 1981

Scholarships and Fellowships

Arthur Andersen Foundation, 1976 Peat, Marwick, Mitchell & Co., 1975 University of Texas, 1974 American Accounting Association, 1974

Haskins & Sells Foundation, 1973 Arthur Andersen & Co., 1968

Honors

Beta Gamma Sigma Phi Kappa Phi

Beta Alpha Psi Haskins & Sells Foundation Award, 1967 Alpha Kappa Psi Scholarship Award, 1968 AAA Doctoral Consortium Fellow, 1975

College of Business Superior Scholarship Award, 1968