

 McCombs School of Business

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Calendar - Fall 2004

Lecturer: Patricia M. Arnold, CPCU, ALCM (Pat)

Office: CBA 5.238 (phone 475-6728)

Office hours: M-W-F, 4:00 - 5:00 PM or by appointment

Email: arnold@instech.info

Textbook: Rejda, George E., *Principles of Risk Management and Insurance (9th Ed.)*, Addison Wesley publishers, Boston, Mass., 2004 (required)

Class dates: Monday - Wednesday - Friday 2:00 - 3:00 PM and 3:00 to 4:00 PM

This course will examine the way in which business and society make an assessment of, control and transfer risk. It is designed for the student with no previous knowledge of risk management.

Reading and Homework Assignments

Reading and homework assignments are shown below. Reading assignments will be drawn primarily from the textbook. They will be supplemented by articles and website readings from other publications.

Evaluation:

Your final grade will be determined as follows:

- Exams** including final (15% each) (dates: [exam 1](#), [exam 2](#), [exam 3](#), [exam 4](#))
- Individual evaluation** of three workshop projects (10%): (due date: [evaluation](#))
- Quizzes**, staged **workshop assignments**, and **homework** assignments (20%) (due dates: workshop [1](#), [2](#))
- Workshop** (study groups work together) (10%) (due date: [workshop](#))
- Extra Credit Opportunities** (additional 5%): see our Blackboard site for extra credit ops. (due date: [extra credit reports](#))

Date	Topic	Reading Assignment
August 25	Syllabus Overview	Intro slideshow
Part One: Introduction to Risk Management		
August 27	Risk in Our Society	Chapter 1 quiz, outline, slideshow, fire slideshow
August 30 (last add/drop)	Insurance and Risk	Chapter 2 puzzle, clues, slideshow, History of Risk Management
September 1	Introduction to Risk Mgmt	Chapter 3 (crossword) and clues - PDF version), chapter outline ; slideshow
September 3	Workshop set-up, design, due dates: assemble groups, post on Blackboard (".xls")	See " guidelines ", Rejda public website
September 8	Adv'd Topics in Risk Mgmt	Chapter 4, slideshow & Quiz ~ T/F, early bird forecast 2004; facts and figures; "Running with Risk" heat map
September 10	Adv'd Topics in Risk Mgmt (continued)	See ERM, Corporate Risk Management, PartnerRe, latest III forecast, SwissRe

		sigma's
September 13	Turn in workshop assignment 1	See sample and form , AAIS Update
Part Two: Legal Aspects of Risk and Risk Transfer		
September 15	Fundamental Legal Principles	Chapter 5 & slideshow
September 17	Analysis of Insurance Contracts	Chapter 6 & slideshow
September 20	Analysis of Insurance Contracts (continued)	Tort versus contract - remedies?
September 22	C.O.P.E. and building code / location/ jurisdiction	Review construction, fire protection, occupancy/classification and exposures, see "safety"
Exam #1		
September 24	Exam #1	chapters 1 - 6 +
Part Three: Personal Property and Liability Risks		
September 27	Personal Property & Liability Risks	Chapter 7 slideshow , outline
September 29	Homeowners Insurance, Sec. I	Chapter 8 and slideshow
October 1	Homeowners Insurance, Sec. II	Chapter 9 and crossword clues , puzzle
October 4	Automobile Insurance	Chapter 10 practice exam (pdf), slideshow , and True/False
October 6	Automobile Insurance and Society	Chapter 11 and Slideshow ; review Hired auto, Employer's Non- Ownership Liability (ENOL)
October 8	Other Property and Liability Insurance Coverages	Chapter 12 , review FAIR Plan, MAP, JUA's
EXAM #2		
October 11	Exam #2	chapters 7 - 12
Part Four: Commercial Property and Liability Risks		
October 13	Commercial Property Insurance	Chapter 13, outline ;
October 15	Commercial Liability Insurance	Chapter 14, commercial slideshow ; crossword: blank, clues, completed
October 18	Contractual, Exclusions, Conditions	security liability, environmenal impairment, liquor, auto, management, own work/product
October 20	Managing Professional and Products Liability risks	Medical Malpractice, other liability issues (slideshow)
October 22	Management liabilities & risk management	Employment practices (slideshow, audit)
October 25	Turn in workshop assignment 2	Compose mgmt risk (EPLI, D & O) risk mgmt. strategy
October 27	Guest Speaker	
October 29	Excess & Umbrella	Umbrella slideshow
November 1	Crime Insurance & Surety	Chapter 15

	Bonds	
November 3	Cyber liability and emerging issues	eCommerce slideshow
Exam #3		
November 5	Exam #3	chapters 13-15 +
Part Six: The Insurance Industry		
November 8	Social Insurance	Chapter 24 and outline
November 10	Construction risk management	Review contractual, additional insureds, certificates of insurance , w/comp, CGL, auto, construction defect , (also pdf files 1 and 2), bonding, inland marine
November 12	Types of Ins. & Mark. Systems	Chapter 25 , matching exercise , slideshow ; chapter 25 slideshow
November 15	Insurance Co. Operations	Chapter 26 ; slideshow
November 17	Insurance Pricing	Chapter 27 ; slideshow
November 19	Legislative and regulatory issues	Review safety and loss control, by industry
November 22	Surplus lines and non-admitted markets -	Surplus Lines Insurance - the Safety Valve
November 24	Turn in final Workshop projects	See " guidelines ", Review tort reform, fed and state legislation,
November 29	Government Regulation of Ins.	Chapter 28 & slideshow Review Chubb , The Hartford , AIG (see links)
December 1	Turn in individual evaluation, extra credit reports due, exam preparation/review	(see sample), Evolution of Risk Management
EXAM #4		
tbd	Exam #4	chapters 24-28 +

Updated 8/20/2004