

# Schools of Business

## THE TOP SCHOOLS

Rank/School	Overall score	Peer assessment score (5.0 highest)	Recruiter assessment score (5.0 highest)	'02 average undergrad GPA	'02 average GMAT score	'02 acceptance rate	'02 average starting salary and bonus	'02 graduates employed at graduation	Employed 3 months after graduation	'02 out-of-state tuition and fees	'02 total full-time enrollment
<b>1. Harvard University</b> (MA)	100	4.8	4.7	3.60	705	9.7%	\$109,587	77.7%	88.9%	\$31,800	1,808
<b>2. Stanford University</b> (CA)	97	4.8	4.4	3.58	716	7.9%	\$108,840	78.4%	81.7%	\$33,300	749
<b>University of Pennsylvania</b> (Wharton)	97	4.8	4.6	3.49	711	13.1%	\$107,047	74.0%	89.7%	\$33,269	1,601
<b>4. Massachusetts Institute of Technology</b> (Sloan)	94	4.8	4.6	3.50	707	13.7%	\$101,922	72.9%	82.9%	\$32,470	744
<b>Northwestern University</b> (Kellogg)(IL)	94	4.8	4.7	3.45	700	13.0%	\$102,102	64.1%	87.8%	\$32,040	1,058
<b>6. Columbia University</b> (NY)	91	4.4	4.3	3.50	711	10.6%	\$112,045	71.1%	84.1%	\$33,054	1,188
<b>7. Duke University</b> (Fuqua)(NC)	90	4.4	4.1	3.59	701	18.1%	\$105,874	76.1%	89.0%	\$32,252	697
<b>University of California—Berkeley</b> (Haas)	90	4.6	4.2	3.55	703	11.2%	\$95,621	70.2%	88.5%	\$21,753	496
<b>9. University of Chicago</b>	88	4.7	4.5	3.44	687	15.0%	\$101,975	68.5%	77.9%	\$32,602	990
<b>10. Dartmouth College</b> (Tuck)(NH)	84	4.4	4.4	3.40	695	14.4%	\$103,413	68.9%	75.6%	\$32,490	463
<b>11. University of Virginia</b> (Darden)	83	4.2	4.1	3.34	683	17.9%	\$99,216	80.9%	89.8%	\$31,343	564
<b>12. New York University</b> (Stern)	81	4.3	3.8	3.40	700	15.2%	\$99,439	72.7%	83.3%	\$32,280	817
<b>13. University of Michigan—Ann Arbor</b>	80	4.5	4.2	3.40	681	19.0%	\$100,645	58.8%	69.7%	\$32,686	862
<b>14. University of California—Los Angeles</b> (Anderson)	79	4.3	3.9	3.60	699	15.1%	\$92,337	55.7%	74.1%	\$22,952	670
<b>Yale University</b> (CT)	79	4.1	4.1	3.50	698	15.1%	\$99,767	60.5%	75.5%	\$31,650	481
<b>16. Cornell University</b> (Johnson)(NY)	77	4.2	4.2	3.35	673	22.2%	\$99,384	62.7%	73.8%	\$32,016	572
<b>17. Carnegie Mellon University</b> (PA)	72	4.1	3.8	3.30	672	25.9%	\$92,101	67.4%	78.8%	\$29,960	469
<b>University of Texas—Austin</b> (McCombs)	72	4.0	3.8	3.37	678	29.3%	\$84,002	70.3%	81.5%	\$25,005	804
<b>19. Ohio State University</b> (Fisher)	71	3.7	3.7	3.37	655	25.3%	\$87,279	71.6%	93.1%	\$23,466	289
<b>20. University of Southern California</b> (Marshall)	70	3.9	3.8	3.35	684	21.3%	\$81,219	60.7%	83.7%	\$31,680	581
<b>21. Emory University</b> (Goizueta)(GA)	67	3.7	3.7	3.40	675	24.0%	\$84,888	60.3%	80.4%	\$29,408	388
<b>Univ. of North Carolina—Chapel Hill</b> (Kenan-Flagler)	67	4.1	3.8	3.20	671	30.1%	\$93,045	59.1%	70.2%	\$28,929	560
<b>23. Indiana University—Bloomington</b> (Kelley)	66	3.9	3.8	3.35	651	22.4%	\$88,121	57.0%	71.9%	\$23,391	547
<b>24. Georgetown University</b> (McDonough)(DC)	64	3.4	3.8	3.35	663	22.8%	\$92,159	53.9%	77.2%	\$29,976	528
<b>Purdue University—West Lafayette</b> (Krannert)(IN)	64	3.7	3.8	3.23	651	26.7%	\$90,243	66.4%	73.1%	\$23,582	295
<b>26. University of Minnesota—Twin Cities</b> (Carlson)	63	3.6	3.5	3.20	645	39.6%	\$85,589	76.5%	86.3%	\$25,000	237
<b>27. Rice University</b> (Jones)(TX)	62	3.3	3.7	3.30	630	39.0%	\$84,540	60.6%	95.5%	\$24,080	359
<b>University of Florida</b> (Warrington)	62	3.4	4.1	3.30	658	22.9%	\$65,757	56.5%	91.3%	\$668 *	114
<b>29. Brigham Young University</b> (Marriott)(UT)	61	3.1	3.6	3.62	650	43.9%	\$67,657	64.8%	89.0%	\$9,270	265
<b>University of Iowa</b> (Tippie)	61	3.2	3.3	3.30	638	37.5%	\$83,817	75.0%	94.4%	\$18,211	152
<b>University of Notre Dame</b> (Mendoza)(IN)	61	3.4	3.4	3.40	668	22.8%	\$79,243	59.2%	82.2%	\$26,485	322
<b>Washington University in St. Louis</b> (Olin)	61	3.7	3.7	3.26	651	35.0%	\$87,811	55.6%	69.9%	\$30,260	308
<b>33. Penn State University—University Park</b> (Smeal)	60	3.5	3.4	3.35	645	24.0%	\$83,592	51.2%	85.7%	\$20,256	199
<b>University of Illinois—Urbana-Champaign</b>	60	3.7	3.4	3.30	640	31.3%	\$74,809	61.1%	84.7%	\$24,254	365
<b>35. University of California—Davis</b>	59	3.2	3.7	3.30	669	23.6%	\$71,595	59.6%	84.6%	\$22,224	121
<b>University of Washington</b>	59	3.4	2.9	3.46	671	31.2%	\$73,856	63.4%	87.8%	\$17,569	258
<b>37. Arizona State University—Main Campus</b>	58	3.5	2.9	3.42	654	29.2%	\$80,026	54.5%	85.5%	\$20,105	296
<b>Michigan State University</b> (Broad)	58	3.5	3.3	3.30	639	22.0%	\$82,640	66.7%	77.4%	\$19,416	218
<b>University of Rochester</b> (Simon)(NY)	58	3.6	3.5	3.20	649	26.9%	\$90,782	58.2%	69.3%	\$30,660	417
<b>Wake Forest University</b> (Babcock)(NC)	58	3.2	3.6	3.20	639	47.1%	\$77,929	73.2%	87.6%	\$25,125	225
<b>41. Boston College</b> (Carroll)	57	3.3	3.3	3.33	658	14.8%	\$81,449	62.1%	76.8%	\$874 *	252
<b>42. Tulane University</b> (Freeman)(LA)	56	3.1	3.1	3.30	663	54.3%	\$81,932	78.8%	80.8%	\$966 *	203
<b>University of Georgia</b> (Terry)	56	3.3	3.6	3.29	658	26.6%	\$72,637	59.3%	77.8%	\$15,618	169
<b>University of Maryland—College Park</b> (Smith)	56	3.6	3.1	3.35	656	23.3%	\$81,864	54.4%	71.2%	\$22,257	419
<b>45. Vanderbilt University</b> (Owen)(TN)	55	3.6	3.5	3.29	648	46.1%	\$80,688	47.2%	65.8%	\$30,018	445
<b>46. University of California—Irvine</b>	54	3.3	3.6	3.34	682	30.7%	\$71,695	36.4%	70.7%	\$22,780	231
<b>University of Wisconsin—Madison</b>	54	3.5	3.3	3.30	632	27.0%	\$75,798	65.6%	72.0%	\$24,272	355
<b>48. Babson College</b> (Olin)(MA)	53	3.3	3.2	3.12	643	39.2%	\$78,650	61.3%	84.0%	\$27,912	440
<b>49. University of Arizona</b> (Eller)	52	3.5	3.3	3.34	636	58.7%	\$67,851	50.0%	76.7%	\$20,114	67
<b>50. University of Pittsburgh</b> (Katz)	51	3.4	3.2	3.16	613	54.0%	\$74,539	60.9%	82.6%	\$35,168 **	162

Sources: U.S. News and the schools. Assessment data collected by Synovate  
\* Tuition is per credit. \*\* Tuition is reported for the entire program.

# Specialties

THE TOP PICKS OF BUSINESS SCHOOL DEANS AND M.B.A. DIRECTORS

## ACCOUNTING

1. U. of Pennsylvania (Wharton)
2. University of Chicago  
University of Illinois–  
Urbana-Champaign
4. U. of Texas–Austin (McCombs)
5. U. of Michigan–Ann Arbor
6. Stanford University (CA)
7. U. of Southern Calif. (Marshall)
8. New York University (Stern)
9. Northwestern U. (Kellogg) (IL)
10. Univ. of North Carolina–  
Chapel Hill (Kenan-Flagler)

## FINANCE

1. U. of Pennsylvania (Wharton)
2. University of Chicago
3. New York University (Stern)
4. Stanford University (CA)
5. Massachusetts Institute of  
Technology (Sloan)
6. Columbia University (NY)
7. Northwestern U. (Kellogg) (IL)  
University of California–  
Los Angeles (Anderson)
9. Harvard University (MA)  
University of California–  
Berkeley (Haas)

## MANAGEMENT

1. Harvard University (MA)
2. Stanford University (CA)
3. Northwestern U. (Kellogg) (IL)
4. U. of Michigan–Ann Arbor
5. U. of Pennsylvania (Wharton)
6. Dartmouth College (Tuck) (NH)
7. University of Virginia (Darden)
8. Duke University (Fuqua) (NC)
9. Columbia University (NY)
10. University of California–  
Berkeley (Haas)

## INFORMATION SYSTEMS

1. Massachusetts Institute of  
Technology (Sloan)
2. Carnegie Mellon U. (PA)
3. U. of Texas–Austin (McCombs)
4. University of Arizona (Eller)
5. University of Minnesota–  
Twin Cities (Carlson)
6. U. of Pennsylvania (Wharton)
7. Stanford University (CA)
8. University of Maryland–  
College Park (Smith)
9. New York University (Stern)
10. Georgia State Univ. (Robinson)

## INTERNATIONAL

1. Thunderbird Grad. Sch. (AZ)
2. U. of South Carolina (Moore)
3. Columbia University (NY)  
U. of Pennsylvania (Wharton)
5. New York University (Stern)
6. U. of Michigan–Ann Arbor
7. Harvard University (MA)
8. Duke University (Fuqua) (NC)
9. University of California–  
Berkeley (Haas)
10. University of California–  
Los Angeles (Anderson)

## ENTREPRENEURSHIP

1. Babson College (Olin) (MA)
2. U. of Pennsylvania (Wharton)
3. Stanford University (CA)
4. Harvard University (MA)
5. U. of Southern Calif. (Marshall)
6. Massachusetts Institute of  
Technology (Sloan)
7. U. of Texas–Austin (McCombs)
8. University of California–  
Los Angeles (Anderson)
9. University of California–  
Berkeley (Haas)
10. U. of Michigan–Ann Arbor

## EXECUTIVE M.B.A.

1. Northwestern U. (Kellogg) (IL)
2. U. of Pennsylvania (Wharton)
3. University of Chicago
4. Columbia University (NY)
5. Duke University (Fuqua) (NC)
6. New York University (Stern)
7. University of California–  
Los Angeles (Anderson)
8. Stanford University (CA)
9. U. of Michigan–Ann Arbor
10. U. of Southern Calif. (Marshall)

## MARKETING

1. Northwestern U. (Kellogg) (IL)
2. U. of Pennsylvania (Wharton)
3. Harvard University (MA)
4. Duke University (Fuqua) (NC)
5. U. of Michigan–Ann Arbor
6. Columbia University (NY)
7. Stanford University (CA)
8. University of California–  
Berkeley (Haas)
9. University of California–  
Los Angeles (Anderson)
10. University of Chicago  
University of Texas–  
Austin (McCombs)

## PRODUCTION/OPERATIONS

1. Massachusetts Institute of  
Technology (Sloan)
2. Purdue University–  
West Lafayette (Krannert) (IN)
3. Carnegie Mellon Univ. (PA)
4. U. of Pennsylvania (Wharton)
5. Stanford University (CA)
6. U. of Michigan–Ann Arbor
7. Harvard University (MA)
8. Northwestern U. (Kellogg) (IL)
9. University of California–  
Los Angeles (Anderson)
10. Georgia Inst. of Tech. (DuPree)

## NONPROFIT

1. Yale University (CT)
2. Stanford University (CA)
3. Harvard University (MA)
4. Northwestern U. (Kellogg) (IL)
5. University of California–  
Berkeley (Haas)
6. U. of Michigan–Ann Arbor
7. Case Western Reserve  
University (Weatherhead) (OH)
8. Columbia University (NY)
9. Duke University (Fuqua) (NC)  
U. of Pennsylvania (Wharton)

## PART-TIME M.B.A.

1. New York University (Stern)
2. University of Chicago
3. Northwestern U. (Kellogg) (IL)
4. University of California–  
Los Angeles (Anderson)
5. Georgia State Univ. (Robinson)
6. U. of Southern Calif. (Marshall)
7. University of California–  
Berkeley (Haas)
8. U. of Michigan–Ann Arbor
9. DePaul University (Kellstadt) (IL)
10. University of Minnesota–  
Twin Cities (Carlson)

## SUPPLY CHAIN/LOGISTICS

1. Massachusetts Institute of  
Technology (Sloan)
2. Michigan State Univ. (Broad)
3. U. of Pennsylvania (Wharton)
4. Stanford University (CA)
5. Arizona St. U.–Main Campus  
Carnegie Mellon Univ. (PA)
7. Penn State–Univ. Park (Smeal)
8. Ohio State University (Fisher)
9. Purdue University–  
West Lafayette (Krannert) (IN)
10. Northwestern U. (Kellogg) (IL)

## METHODOLOGY

All 365 accredited master's programs in business were surveyed (284 responded; 165 provided the data needed to calculate rankings based on a weighted average of the eight quality indicators described below). All schools appear in the directory starting on Page 93. More on the methodology appears on Page 16.

**Quality assessment** (weighted by .40): Two surveys were conducted in the fall of 2002. Business school deans and directors of accredited programs were asked to rate programs on a scale from "marginal" (1) to "outstanding" (5); 56 percent responded, and the resulting score accounts for a quarter of the overall score. Corporate recruiters who hire from previously ranked programs were also asked to rate programs; 26 percent responded, and their ratings are weighted by .15 in the model.

**Placement success** (.35): This is measured by mean starting salary and bonus (40 percent) and employment rates for 2002 graduates, computed at graduation (20 percent) and three months later (40 percent). Those not seeking jobs are excluded. Salary figures are based on the number of graduates reporting data. Since not everyone who reported a base salary reported a signing bonus, mean signing bonus is weighted by the proportion who do.

**Student selectivity** (.25): The strength of full-time students entering in the fall of 2002 was measured by mean GMAT (65 percent), mean undergraduate GPA (30 percent), and the proportion of applicants accepted by the school (5 percent).

**Overall rank:** Data were standardized about their means, and standardized scores were weighted, totaled, and rescaled so that the top school received 100; others received their percentage of the top score.

**Specialty rankings:** These rankings are based solely on ratings by educators at peer schools. Business school deans and program heads were asked to nominate up to 10 programs for excellence in each of the areas listed. The 10 schools receiving the most votes appear.