DOUBLE MASTERS DEGREE PROGRAM

ESCUELAS DE GRADUADOS EN ADMINISTRATIÓN Y DIRECCIÓN DE EMPRESAS
INSTITUTO TECNOLÓGICO Y DE ESTUDIOS SUPERIORES DE MONTERREY
and
McCOMBS SCHOOL OF BUSINESS
THE UNIVERSITY OF TEXAS AT AUSTIN

The Escuelas de Graduados en Administratión y de Dirección de Empresas (referred to hereafter as EGADE) of the Instituto Tecnológico y de Estudios Superiores de Monterrey, Monterrey, Mexico (referred to hereafter as ITESM), and the McCombs School of Business (referred to hereafter as McCombs) of The University of Texas at Austin, Austin, Texas, USA (referred to hereafter as UT-Austin), agree to offer a cooperative program whereby students from McCombs and from selected EGADE campuses will have the opportunity to pursue studies at each of the schools which will result, upon satisfactory completion, in the awarding of MBA degrees from both ITESM and UT-Austin. Participating students are required to fulfill the in-residence class requirements of both institutions to obtain the degree. In addition, each institution will honor core MBA classes that are completed at the other institution.

EGADE MBA Students

a. Program participants from EGADE will have enrolled in EGADE's Full Time MBA program and have successfully completed the first year of the program, including all core course requirements.

b. This program is open only to students at selected EGADE campuses in the ITESM system. These campuses are itemized in a separate Attachment to this agreement.

c. Students in the Double Degree Program who begin their education at EGADE will subsequently take 36 hours (12 courses) of graduate business instruction at McCombs. Specific courses dealing with the American environment of business may be included in the 36 hours of graduate business instruction, and any remaining classes will consist of MBA electives. The required course(s) and other academic requirements are itemized in a separate Attachment to this agreement.

d. EGADE students are expected to arrive at McCombs at the beginning of the Fall semester of the academic year in which they commence their studies in Austin. They will be expected to take five MBA classes in the Fall semester, five in the Spring semester, and two the following Summer. Exceptions to this schedule may be granted on a case-by-case basis (for example, to allow the summer courses to be taken during the Summer prior).

McCombs MBA Students

a. Program participants from McCombs will have enrolled in McCombs's Full Time MBA program and have successfully completed 36 credit hours of coursework, including the first year of the program's core requirements and the "Managing People" core requirement, before going to EGADE. Exceptions to this schedule may be granted on a case-by-case basis.

b. Students in the Double Degree Program who begin their education at McCombs will take 36 units (12 courses) of graduate business instruction at EGADE. Specific courses dealing with the Mexican or Latin American environment of business may be included in the 36 units of graduate business instruction, and any remaining classes will consist of MBA electives. The required course(s) and other academic requirements are itemized in a separate Attachment to this agreement.

c. McCombs students are expected to arrive at EGADE at the opening of the academic year in which they commence their studies in Mexico, normally in mid-September. They will be expected to take four MBA classes in the first term (beginning in September), four in the second term (beginning in January), three in the third term (beginning in April), and one the following Summer (July-August). Exceptions to this schedule may be granted on a case-by-case basis.

General Considerations

a. The terms of this agreement apply only to the conditions required for participating Double Degree students from EGADE to obtain the MBA from UT-Austin, and for participating Double Degree students from McCombs to obtain the MBA from ITESM.

b. McCombs and EGADE shall independently determine the requirements that their students need to fulfill in order to be granted the degrees from the home institution.

c. Double Degree candidates shall pay tuition and associated fees at the institution at which they are studying.

d. The maximum number of students from each institution that can participate in the program per year is defined in a separate Attachment and this number can be altered if mutual agreement is obtained.

e. Screening of students who wish to participate in the Double Degree Program will be administered by each institution, based upon the minimum requirements stated in the Attachment and such other criteria as they wish to apply. Pre-screened students will then complete a formal application to the MBA program within the deadlines imposed by the admitting institution. Final selection of students will be made from among the pre-screened students by the admitting institution. It is strongly recommended that all applicants be interviewed before admission.

f. This agreement will be reviewed every five years.

g. This agreement may be canceled by either institution, providing that notice of one year is given to the cooperating institution.

Agreed to this 1st day of May 2008.

Dr. George W. Gau Dean McCombs School of Business University of Texas at Austin	Dr. Jaime Alonso Gómez National EGADE Dean Sistema Tecnológico de Monterrey
Dr. Eric Hirst Associate Dean for Graduate Programs McCombs School of Business University of Texas at Austin	Dr. Raúl Montalvo EGADE Dean Campus Guadalajara Tecnológico de Monterrey
Dr. Roberto Rueda EGADE Dean Zona Centro Tecnológico de Monterrey	Dr. Alvaro De Garay EGADE Dean Zona Metropolitana Ciudad de México Tecnológico de Monterrey