

McCombs REIT FUND

Portfolio Performance - Dashboard Report
As of 4/26/2010

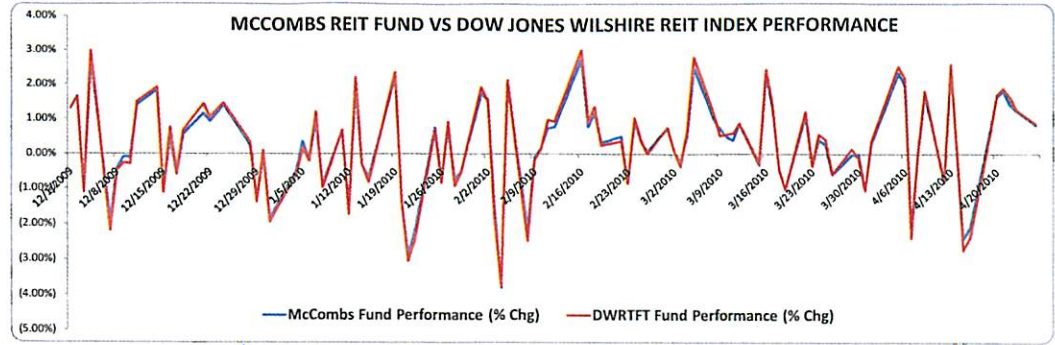
| | Inception % Δ | 4th Funding % Δ |
|-------------------------------------|------------------|--------------------|
| MBA REIT FUND Total Return | 6.47% | 24.58% |
| DJ Wilshire REIT INDEX Total Return | (0.58%) | 26.42% |
| Daily Tracking Error | | 0.146% |
| Monthly Error (3 Yr.) | | 0.732% |
| Annualized Error (3 Yr.) | | 2.536% |

*Daily Tracking Error greater than 1% constraint

| | INDEX RETURNS (YTD) |
|----------------------|------------------------|
| MSCI US REIT (RMS) = | 19.70% |
| DJ Wilshire REIT = | 20.44% |
| SNL US REIT Equity = | 20.98% |

ASSET VALUE =

| FUND HIGHLIGHTS | |
|--------------------|-----------|
| ASSET VALUE = | \$448,333 |
| CASH POSITION = | \$18,125 |



| FUND % ALLOCATION - PROPERTY TYPE | Industrial | Office | Multi-Family | Regional Mall | Shopping Center | Retail: Other | Hotel | Diversified | Self-Storage | Health Care | Specialty |
|--------------------------------------|------------|--------|--------------|---------------|-----------------|---------------|-------|-------------|--------------|-------------|-----------|
| MBA REIT FUND - 4/26/2010 | 4.66% | 14.78% | 14.30% | 15.64% | 6.80% | 2.64% | 4.73% | 8.25% | 7.45% | 13.27% | 6.84% |
| MBA REIT FUND - 12/01/2009 | 5.34% | 14.58% | 13.25% | 15.28% | 6.89% | 2.68% | 3.84% | 8.28% | 7.44% | 15.58% | 6.65% |
| Difference | (0.68%) | 0.20% | 1.05% | 0.36% | (0.09%) | (0.04%) | 0.88% | (0.03%) | 0.01% | (2.30%) | 0.20% |

| ALL EQUITY REITS | | | | | | | | | | | |
|------------------------------|------------|--------|--------------|---------------|-----------------|---------------|---------|-------------|--------------|-------------|-----------|
| % ALLOCATION - PROPERTY TYPE | Industrial | Office | Multi-Family | Regional Mall | Shopping Center | Retail: Other | Hotel | Diversified | Self-Storage | Health Care | Specialty |
| REIT SECTOR - 4/26/2010 | 4.86% | 13.52% | 12.66% | 13.23% | 9.13% | 3.28% | 4.99% | 8.32% | 7.45% | 13.57% | 8.10% |
| MBA REIT FUND - 4/26/2010 | 4.66% | 14.78% | 14.30% | 15.64% | 6.80% | 2.64% | 4.73% | 8.25% | 7.45% | 13.27% | 6.84% |
| Difference | (0.20%) | 1.26% | 1.64% | 2.41% | (2.33%) | (0.63%) | (0.26%) | (0.07%) | 0.01% | (0.30%) | (1.25%) |

| MBA REIT FUND PERFORMANCE vs. INDEX | | | | | | | | | | | |
|-------------------------------------|------------|--------|--------------|---------------|-----------------|--------|---------|-------------|--------------|-------------|-----------|
| | Industrial | Office | Multi-Family | Regional Mall | Shopping Center | Retail | Hotel | Diversified | Self-Storage | Health Care | Specialty |
| MBA REIT FUND | 13.61% | 32.47% | 39.78% | 33.85% | 21.77% | 28.49% | 50.71% | 29.96% | 33.42% | 10.97% | 29.50% |
| INDEX | 14.36% | 22.82% | 33.43% | 28.35% | 25.04% | 26.53% | 56.56% | 25.30% | 21.63% | 6.44% | NA |
| DIFFERENCE | (0.75%) | 9.65% | 6.35% | 5.50% | (3.27%) | 1.97% | (5.85%) | 4.66% | 11.79% | 4.52% | NA |