

McCombs REIT Fund

Portfolio Performance - Tearsheet Report

	Since Inception * % Δ	8th Funding** % Δ
MBA REIT Fund Total Return	46.80%	9.68%
Dow Jones U.S. Select REIT Index (DWRTF) Total Return	25.45%	8.32%
Actual Portfolio Annualized Tracking Error***	5.23%	-
Proposed Portfolio Annualized Tracking Error	5.00%	-

*2/11/2008 - 11/8/2012

** 6/29/2012 - 11/8/2012

***Since Inception. Annualized Tracking Error is the standard deviation of the monthly difference between the portfolio return and the benchmark return, multiplied by sqrt12.

