TEXAS Venture Labs entrepreneurship, innovation and commercialization THE UNIVERSITY OF TEXAS AT AUSTIN

www.texasventurelabs.net

The What ...

Venture Labs is a University wide interdisciplinary education and research initiative to support entrepreneurship, innovation and company formation while providing a unique and directly applicable educational experience for participating students and a research environment for faculty.

... The How ...

Venture Labs delivers the intellectual horsepower to promote new venture creation at UT Austin through education and mentoring; market and business plan validation; team-building and networking; and providing direct links to resources and funding.



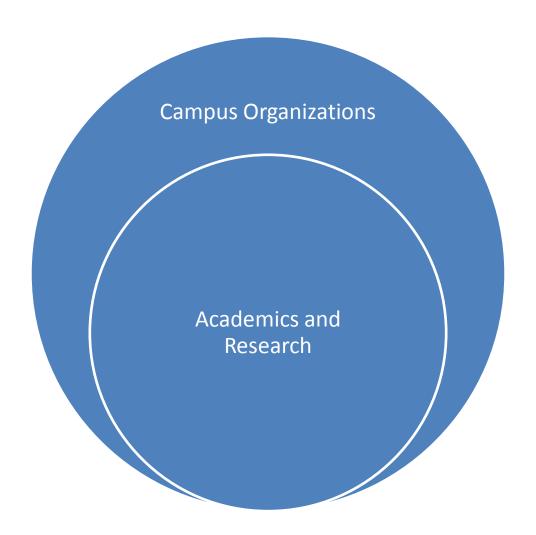
... and What's Unique

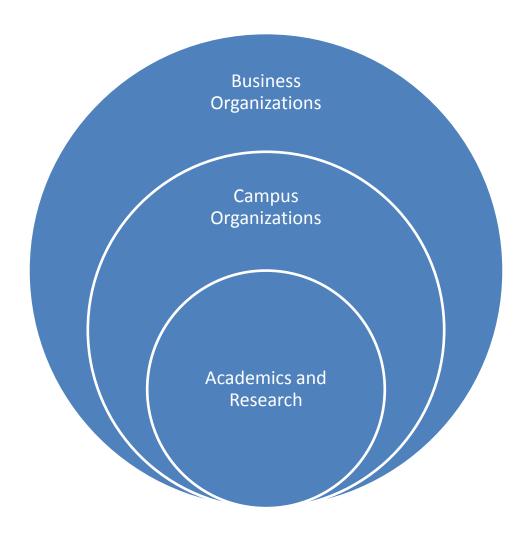
Venture Labs is Built on the entrepreneurial skunk-works that has thrived at UT Austin for the last five years and produced substantial results.

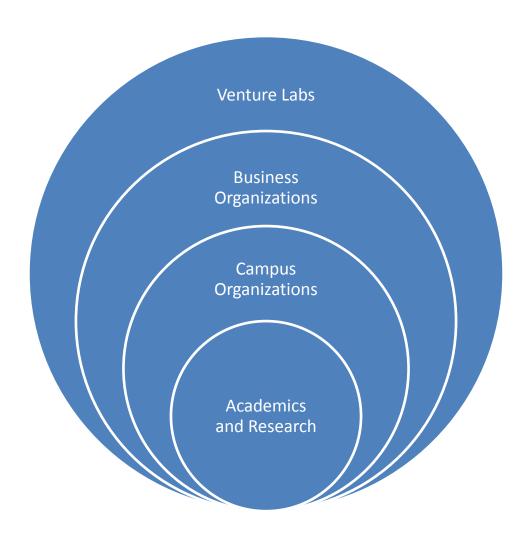
Venture Labs Positioning

- Looks like a venture capital firm
- Relies on outside sources of capital
- Not reproducing any on campus or business organization
- Acts a consultation and recommendation source
- Designed to accelerate company formation
- Will selectively take on projects and provide labor in the early days and expand this over time
- Run by students across campus who will be learning the process while building companies

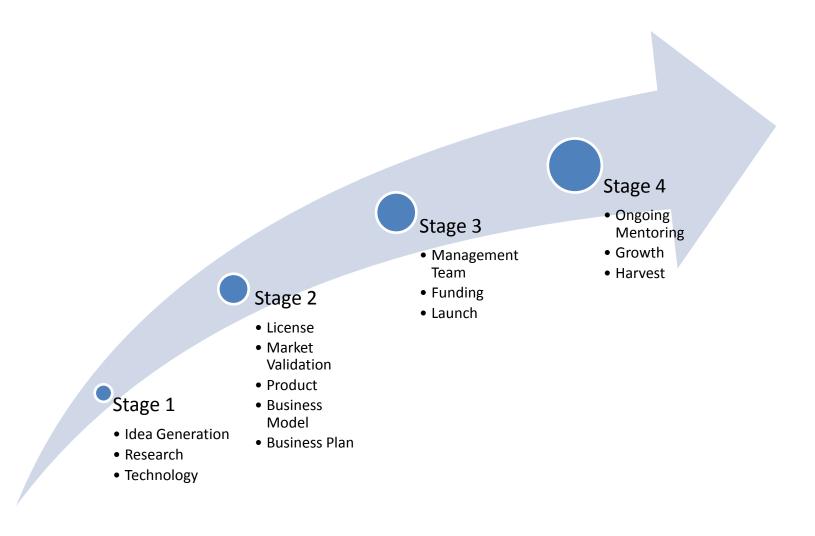




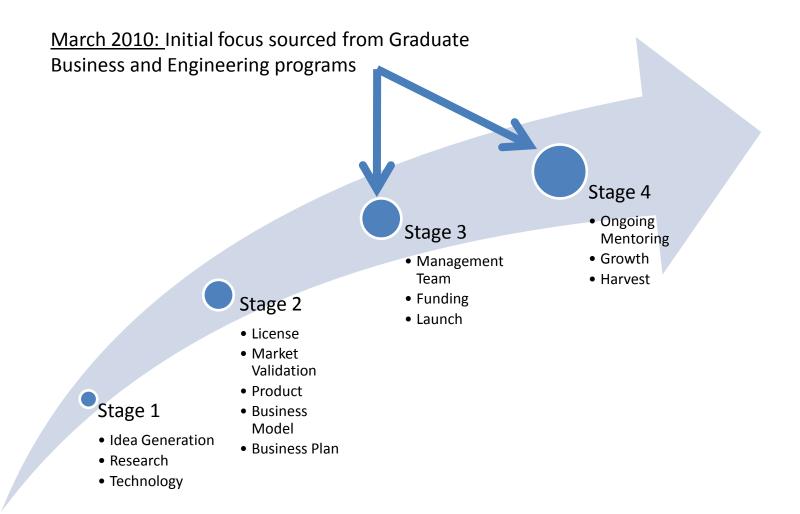




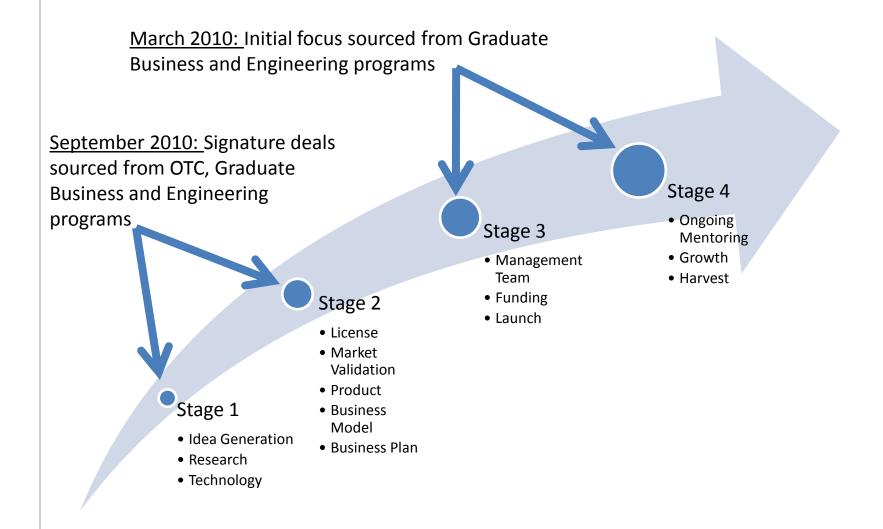
Process



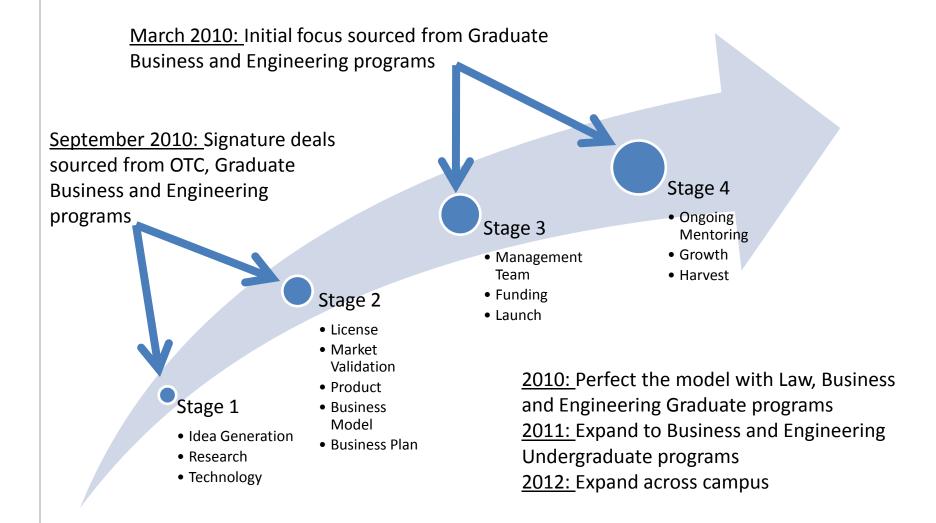
Timeline



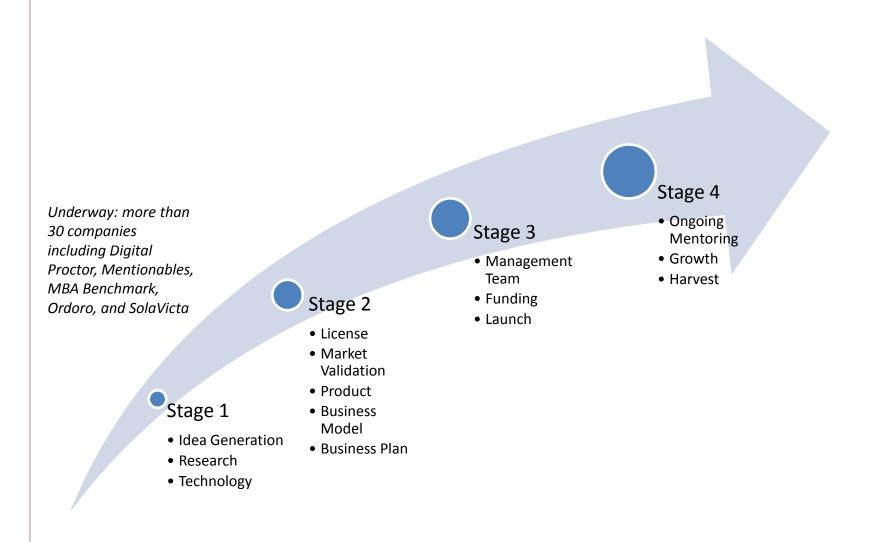
Timeline



Timeline



Success Stories



Success Stories









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Underway: more than 30 companies including Digital Proctor, Mentionables, MBA Benchmark, Ordoro, and SolaVicta



- License
- Market Validation
- Product
- Business Model
- Business Plan

Stage 3

- Management Team
- Funding
- Launch



Stage 4

- Ongoing Mentoring
- Growth
- Harvest



- Idea Generation
- Research
- Technology



Success Stories







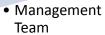












- Funding
- Launch







- Ongoing Mentoring
- Growth
- Harvest



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Stage 1

Underway: more than

Proctor, Mentionables,

Ordoro, and SolaVicta

30 companies

including Digital

MBA Benchmark,

- Idea Generation
- Research
- Technology



- License
- Market Validation
- Product
- Business Model
- Business Plan









Organization

- Faculty Directors
 - Focus on entrepreneurial faculty from across campus
- Post-graduate Manager positions
 - Provide first level management of student projects and resources
- Day to day operations staffed by students
 - Experiences
 - Venture Capital
 - Entrepreneurship
 - Operational positions
 - Student Compensation
 - Course credit
 - Relevant experience

Venture Labs Initiatives

- Engineering partnership
- Law school involvement
- Cross-campus course offerings
- CTAN relationship
- Venture Week
- Automated advisory board deal screening
- Technical advisory board
- Investment Competition
- Possible centralization of cross-campus student entrepreneurial efforts



Next Speakers

Daniel Nelson, co-founder, Phurnace Software

Randall Crowder, president of Venture
 Fellows, Executive Director of Central Texas
 Angel Network

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