Texas Executive Education
The University of Texas at Austin McCombs School of Business
800.409.3932 |
ExecEd@mccombs.utexas.edu | www.mccombs.utexas.edu/ExecEd

Accounting & Finance for Non-Financial Managers

"An excellent job of relating concepts to the real world."
Mike Berry
Mitsubishi-Caterpillar

Learn the basics or refresh your knowledge of accounting assumptions, accounting and financial terminology, and financial analysis techniques. This 2 day program teaches you how concepts and strategies are integrated into your company's big picture. You will learn the language of business and begin to understand the reality behind the numbers. Different types of information systems will be examined: control-based accounting structures for managing physical resources; and information-based accounting structures for planning, evaluating, and decision-making. You will learn how to address and communicate problems more effectively, how to identify relevant information, and how to apply the analytical skills needed to make better business decisions and take maximum advantage of business opportunities.

Topics

- Who uses accounting information and why
- Development of financial reporting
- Current regulatory environment
- Underlying accounting concepts
- Annual reports and disclosures
- Financial statement analysis
- Benchmarking and Performance Metrics
- Break-even analysis
- Operating and financial leverage
- Performance measures
- Economic value added
- Ratio analysis
- Sources and uses of funds
- Financial strategies
- Cash flow
- Managerial information systems
- Capital budgeting
- Flaws when using Internal Rate of Return
- Cost of Capital
- Value based management

Key Benefits

- Communicate more effectively with accounting and finance peers
- Read and use annual reports and disclosures
- Interpret a company's profitability, solvency and liquidity
- Implement sophisticated working capital management techniques and understand why cash flow is king
- Comprehend managerial accounting: relevant costs, overhead allocations, and contribution margin
- Understand the performance metrics by which they are being measured
- Understand how to perform capital budgeting to assess wealth creation for your firm
- Understand how to think about the correct cash flows to consider when making an investment decision
- Understand the mistakes that companies make when using inferior capital budgeting methodologies
- Explore alternative business valuation principles and how the value drivers can impact the firm
- Discuss how firms adapt to the changing economic environment

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Faculty

Eric Hirst, Ph.D.
Associate Dean of Graduate Programs, Ernst & Young Faculty Fellow, John Arch White Professor of Business, Department of Accounting. Dr. Eric Hirst's research interests center on the role of financial reporting in investor and professional analyst judgment and decision making. Prior to his return to academe, he worked as a public accountant for Thorne Riddell in Toronto, where his clients were in the extractive industries. A faculty member at UT since 1991, he teaches the MBA core course in financial reporting and an elective course in financial statement analysis. In addition, Eric has taught in UT's Executive MBA Programs in Mexico City and Dallas. Eric was a Visiting Professor of Accounting and Control at INSEAD in Fontainebleau, France for the 2003-2004 academic year.

Eric has been recognized for Teaching Excellence in the MBA Core at UT and INSEAD and the Executive MBA Program in Mexico City. He has developed and taught programs for executives in Asia, Europe, and throughout the Americas for KPMG, Dow Chemical, 3M, Texas Instruments, USAA, Motorola and other major companies.

James A. Nolen, MBA
Distinguished Senior Lecturer, Department of Finance. Jim Nolen's research and teaching interests include small business and entrepreneurship and corporate finance, including business valuation, and mergers and acquisitions. Jim has taught both undergraduate and graduate classes at UT since 1980. He has taught in the Mexico City and Dallas Executive MBA programs as well as IMADEC University in Vienna. Mr. Nolen is also active in the education of minority and women business owners. Jim is the faculty advisor for the Venture Fellows Practicum and the Entrepreneurs Society.

Jim has extensive experience teaching Executive Education where he lectures regularly in both custom and open enrollment programs, including the popular Accounting and Finance for Non-Financial Managers. He has designed and taught executive development programs for several corporations including Texas Instruments, Dell, Essilor of America, BMC Software, Motorola, Shell Oil, M.D. Anderson, State Farm Insurance, and Vought Aircraft among others.

Registration and Fees

The program fee includes materials, lunches and breaks.

You may register on-line at WWW.MCCOMBS.UTEXAS.EDU/EXECED
or call Texas Executive Education at 800.409.3932

For information on the cancellation and transfer policies:
WWW.MCCOMBS.UTEXAS.EDU/EXECED/REGISTER.ASP#CANCELLATION

Continuing Education Credits

Participants earn 1.40 continuing education units (CEU) or 14 CPE. There are no prerequisites for this program and a certificate of completion will be presented from Texas Executive Education.

Schedule

This two day program meets from 8:30 a.m. to 4:30 p.m. A schedule and campus map with location information will be sent approximately two weeks prior to the session with your paid registration.