Managerial Accounting and Control Track

Overview

The Managerial Track teaches students how accounting and auditing information assists managers in making informed decisions in planning, evaluating and controlling an entity. Students in the track also learn how to prepare reports for external groups such as shareholders, creditors, regulatory agencies and tax authorities. The track provides the flexibility to specialize in several areas, offering excellent job prospects in many economic sectors.

THE UNIVERSITY OF TEXAS AT AUSTIN
McCOMBS Texas MPA

If You Seek a Career In

Public Accounting/Professional Services
Graduates of the Managerial Track are qualified for many positions within professional services firms in specialty areas such as enterprise risk management (see description below), internal audit services, and forensic and litigation support.

Industry/Financial Services
Careers in industry begin in one area of a company but soon involve work in a number of different departments within the organization, such as the controller's office, internal audit, treasury and finance, cost accounting, planning and budgeting.

Public Service
There are many accounting positions in federal, state and local government entities and also in the accounting and finance areas of nonprofit organizations. Financial management in these enterprises has become highly sophisticated. This affords varied career opportunities and challenges. The public service sector enthusiastically seeks the skills fostered by this track.

Academic Snapshot

Students in the Managerial Track develop superior skills in accounting and general business through core and elective coursework. Beyond the required courses, this track provides students with the flexibility to explore areas of additional specialization, such as energy, banking, real estate, manufacturing, government and not-for-profit. Helpful electives for the Managerial Track student might include courses in math or statistics and economics. Classes in management information systems, corporate tax, service management, supply chain management and securities regulation are also strongly recommended. Strong knowledge in information technology risk and control enhances the market value of our Managerial Track students.

For those interested in internal audit, the coursework at The University of Texas at Austin is endorsed by the Institute of Internal Auditors.

Required Skills

All accounting tracks require strong communication, interpersonal and analytical skills. Additionally, students in the Managerial Track must have strong interviewing skills, and special emphasis is put on team projects. Students graduate with solid analytical skills, a team perspective, critical problem-solving skills and the polish and professionalism essential for career success.

Career Spotlight

Enterprise Risk Management
What is Enterprise Risk Management?
Enterprise Risk Management (ERM) concerns the methods and processes used to manage risks, possible events or circumstances that may have an impact on an entity. ERM teams identify and address these situations to reduce risk and enhance the quality, assurance and security of information systems and business processes for organizations.

ERM consultants research, organize and analyze data by combining information resources and tools with information gathered through interactions with clients, colleagues and third-party contacts. They identify and test an organization's internal control policies and procedures with a focus on technology and document the application and control findings. ERM consultants also prepare working papers for clients.

Top Professional Certifications

CPA, Certified Public Accountant
CFP, Certified Financial Planner
CFA, Chartered Financial Analyst

For more information, please contact the Master in Professional Accounting Programs Office at 512-471-6559.