STEVEN J. KACHELMEIER
Randal B. McDonald Chair in Accounting

Vita as of December 31, 2013

The University of Texas at Austin
Red McCombs School of Business
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EDUCATION

Doctor of Philosophy, April 1988
The University of Florida
Committee chair: A. Rashad Abdel-khalik

Bachelor of Business Administration, *summa cum laude*, May 1980
The University of New Mexico

PROFESSIONAL CERTIFICATION

Certified Public Accountant since 1981 (New Mexico), with Elijah Watt Sells honors for performance on the Uniform CPA Examination.

EXPERIENCE

Professor of Accounting (effective 9/1/00; Assistant 1988-1993 and Associate 1994-1999)

The University of Texas at Austin
Randal B. McDonald Chair in Accounting, effective 2009.
Charles T. Zlatkovich Centennial Professorship, 2003 – 2009.
PricewaterhouseCoopers Faculty Fellow, 1995 – 2003.
Courses taught: Auditing (undergraduate), advanced financial accounting (undergraduate and graduate), accounting theory (graduate), and various doctoral research seminars.

Certified Public Accountant, 1980-1984

Peat, Marwick, Mitchell & Co. (now KPMG), Santa Fe, N.M., 1980-1983
Daymon & Associates (formed pursuant to the closure of the Santa Fe office of Peat Marwick), 1983-1984

TEACHING

TEACHING INTERESTS

Auditing and financial accounting.

TEACHING AWARDS AND NOMINATION

Regents' Outstanding Teaching Award, University of Texas System, 2012.

Nominated by the Department of Accounting for the McCombs Foundation Award for Effective Teaching in Undergraduate Classes, 2007.

MBA Elective Faculty Honor Roll for outstanding teaching in the MBA Program, 2003 and 2004.

Alpha Kappa Psi "Best Professor" Award for Outstanding Undergraduate Teaching in the College of Business, University of Texas at Austin, 1996.

Outstanding Teacher Award, Master of Professional Accounting Council, University of Texas at Austin, 1995.

College Foundation Award for Teaching Excellence by an Assistant Professor. College of Business, University of Texas at Austin, 1991.

INTERNATIONAL TEACHING EXPERIENCE

Visiting professor, Australian National University, Summer 2007.

Visiting professor of Financial Accounting, Helsinki School of Economics, 1990, 1992, 1993, and 1996.

ADVISING

Departmental Ph.D. Program Director, 1999 - 2004.

Served on the doctoral committees of 15 Ph.D. students (nine as supervisor).

Supervised 12 student independent study projects, including two Plan II Honors Theses.

RESEARCH

RESEARCH FOCUS

Applications of experimental methods to reporting and auditing issues.

PUBLICATIONS (in reverse chronological order)

"Attracting Creativity: The Initial and Aggregate Effects of Contract Selection on Creativity-Weighted Productivity" (with M.G. Williamson). *The Accounting Review*, September 2010, 1669-1691.
Note: *An earlier version received the Outstanding Management Accounting Paper Award at the 2008 Annual Meeting of the American Accounting Association.*

"Experimental Evidence of How Prior Experience as an Auditor Influences Managers' Strategic Reporting Decisions" (with K.O. Bowlin and J. Hales). *Review of Accounting Studies*, March 2009, 63-87.

"Predicting Relative Performance in Economic Competition" (with J. Hales). *Journal of Behavioral Finance*, October-December 2008, 187-192.

"Measuring and Motivating Quantity, Creativity, or Both" (with B.E. Reichert and M.G. Williamson). *Journal of Accounting Research*, May 2008, 341-373.
Note: *An earlier version of this article received the Best Paper Award at the 2007 Annual Meeting of the Accounting and Finance Association of Australia and New Zealand.*

"Education Means More than Teaching" (commentary). *Journal of Accountancy*, June 2006.

"Assessing the Shortage of Accounting Faculty" (with D. Plumlee, S. Madeo, J. Pratt, and G. Krull). *Issues in Accounting Education*, May 2006, pp. 113-125.

"Strategic Disclosure of Risky Prospects: A Laboratory Experiment" (with J.L. Hobson). *The Accounting Review*, July 2005, pp. 825-846.

"The Limitations of Experimental Design: A Case Study Involving Monetary Incentive Effects in Laboratory Markets" (with K.L. Towry). *Experimental Economics*, April 2005, pp. 21-33.

"Reviewing the Review Process." *Journal of the American Taxation Association*, Supplement 2004, pp. 143-154.

"In Defense of Accounting Education." *The CPA Journal*, October 2002, pp. 34-38.

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PUBLICATIONS, continued

"Using Laboratory Experiments to Investigate Accounting Policy Issues" (with R.R. King). *Accounting Horizons*, September 2002, pp. 219-232.

"Negotiated Transfer Pricing: Is Fairness Easier Said than Done?" (with K.L. Towry). *The Accounting Review*, July 2002, pp. 571-593.

"Market Efficiency, Bounded Rationality, and Supplemental Business Reporting Disclosures" (with J.R. Dietrich, D.N. Kleinmuntz, and T.J. Linsmeier). *Journal of Accounting Research*, September 2001, pp. 243-268.

"An Experimental Assessment of Recent Professional Developments in Nonstatistical Audit Sampling Guidance" (with W.F. Messier, Jr. and K. Jensen). *Auditing: A Journal of Practice & Theory*, March 2001, pp. 81-96.

"Why Do People Give Interest-Free Loans to the Government? An Experimental Study of Interim Tax Payments" (with B.C. Ayers and J.R. Robinson). *Journal of the American Taxation Association*, Fall 1999, pp. 55-74.

"The Effects of Accounting Contexts on Accounting Decisions: A Synthesis of Cognitive and Economic Perspectives in Accounting Experimentation" (with C.M. Haynes). *Journal of Accounting Literature*, 1998, pp. 97-136.

"Internal Auditing and Voluntary Cooperation in Firms: A Cross-Cultural Experiment" (with M. Shehata). *The Accounting Review*, July 1997, pp. 407-431.

"International Accounting: Diversity and Harmonization." In *Encyclopedia of Accounting*, A. Rashad Abdel-khalik, editor (London: Blackwell Publishing), 1997, pp. 189-194.

"Do Cosmetic Reporting Variations Affect Market Behavior? A Laboratory Study of the Accounting Emphasis on Unavoidable Costs." *Review of Accounting Studies* 1:2, 1996, pp. 115-140.

"Discussion of 'Tax Advice and Reporting Under Uncertainty: Theory and Experimental Evidence.'" *Contemporary Accounting Research*, Spring 1996, pp. 81-89.

"Discussion of 'Income Tax Subsidies and Research and Development Spending in a Competitive Economy: An Experimental Study.'" *Journal of the American Taxation Association*, Supplement 1995, pp. 26-35.

"Discussion of 'An Experimental Investigation of Alternative Damage-Sharing Liability Regimes with an Auditing Perspective.'" *Journal of Accounting Research*, Supplement 1994, pp. 131-139.

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PUBLICATIONS, continued

"Examining Risk Preferences Under High Monetary Incentives: Reply" (with M. Shehata). *The American Economic Review*, September 1994, pp. 1105-1106.

"Budgets as a Credible Threat: An Experimental Study of Cheap Talk and Forward Induction" (with J.R. Smith and W.F. Yancey). *Journal of Management Accounting Research*, Fall 1994, pp. 144-174.

"Experimental Evidence of Market Reactions to New Consumption Taxes" (with S.T. Limberg and M.S. Schadewald). *Contemporary Accounting Research*, Spring 1994, pp. 505-545.

"Perspectives on the Cross-Cultural Experimental Examination of Economic Models" (with M. Shehata). *Journal of Organizational Computing* 4:1, 1994, pp. 85-99.

"Depreciation and Capital Investment Decisions: Experimental Evidence in a Governmental Setting" (with M.H. Granof). *Journal of Accounting and Public Policy*, Winter 1993, pp. 291-323.

"Examining Risk Preferences Under High Monetary Incentives: Experimental Evidence from the People's Republic of China" (with M. Shehata). *The American Economic Review*, December 1992, pp. 1120-1141.

"Evaluating the Effectiveness of a Computer-Intensive Learning Aid for Teaching Pension Accounting" (with J.D. Jones and J.A. Keller). *Issues in Accounting Education*, Fall 1992, pp. 164-178.

"Culture and Competition: A Laboratory Market Comparison Between China and the West" (with M. Shehata). *Journal of Economic Behavior and Organization*, October 1992, pp. 145-168.

"A Laboratory Market Investigation of the Demand for Strategic Auditing." *Auditing: A Journal of Practice and Theory*, Supplement 1991, pp. 25-48.

"A Laboratory Market Examination of the Consumer Price Response to Information about Producers' Costs and Profits" (with S.T. Limberg and M.S. Schadewald). *The Accounting Review*, October 1991, pp. 694-717.

"Fairness in Markets: A Laboratory Investigation" (with S.T. Limberg and M.S. Schadewald). *Journal of Economic Psychology*, September 1991, pp. 447-464.

"Nonstatistical Sample Sizes: The Effect of the Audit Guide Decision Aid" (with W.F. Messier, Jr.). *The CPA Journal*, March 1991, pp. 55-57.

"An Investigation of the Influence of a Nonstatistical Decision Aid on Auditor Sample Size Decisions" (with W.F. Messier, Jr.). *The Accounting Review*, January 1990, pp. 209-226.

MANUSCRIPTS UNDER REVIEW

"Communicated Values as Informal Controls: Gaining Accuracy While Undermining Productivity?" (with T.A. Thornock and M.G. Williamson). Accepted for the 2013 *Contemporary Accounting Research* Conference. The requested post-Conference revision has been submitted and is currently under review for publication in the journal.

"Does Intent Modify Risk-Based Auditing?" (with T.M. Majors and M.G. Williamson). Submitted December 2013 for third-round evaluation by *The Accounting Review*.

"When Do Ineffective Audit Committee Members Experience Turnover?" (with S.R. Rasmussen and J.J. Schmidt). Invited for third-round submission to *Contemporary Accounting Research*.

SELECTED RESEARCH AWARDS, GRANTS, AND OTHER RECOGNITION

Research Excellence Grant, McCombs School of Business, 2013.

Outstanding Management Accounting Paper Award for "Attracting Creativity: The Initial and Aggregate Effects of Contract Selection on Creativity-Weighted Productivity," American Accounting Association Annual Meeting, 2008.

Best Paper Award for "Measuring and Motivating Quantity, Creativity, or Both," Accounting and Finance Association of Australia and New Zealand Annual Meeting, July 2007.

Research Excellence Grant, McCombs School of Business, 2006.

PricewaterhouseCoopers Foundation grant in continued support of laboratory market research on risk disclosures and derivative financial instruments (with J.R. Dietrich, D.N. Kleinmuntz, and T.J. Linsmeier), $66,589 total award, 1998.

Social Sciences and Humanities Research Council of Canada Research Grant (with M. Shehata), Can. $45,000 awarded for out-of-pocket research costs related to a program of international experimentation, 1993 - 1996.

College Foundation Award for Research Excellence by an Assistant Professor. Awarded in college-wide competition by the College of Business Administration, University of Texas at Austin, May 1994.

University Research Institute Summer Research Award, University of Texas, 1993.

Canadian Certified General Accountants= Foundation Grant (with M. Shehata), 1992.

University of Texas at Austin College and Graduate School of Business, Faculty Research Committee Summer Research Grant, 1992.

KPMG Peat Marwick Foundation Faculty Research Fellowship, 1991 - 1992.

Ernst & Young Tax Research Grant Award (with S. Limberg and M. Schadewald), 1990.

University Research Institute Research Grant, University of Texas at Austin (with J.R. Smith), 1990.

Policy Research Institute Research Grants, University of Texas at Austin, LBJ School of Public Affairs (three project-specific grants), 1989.

INVITED PRESENTATIONS (also see SERVICE)

Accounting Workshop Invitations (post-recruiting)
University of Nebraska, March 1991.
McMaster University, March 1992.
University of Wisconsin - Madison, March 1993.
Virginia Tech, November 1993.
Washington University at St. Louis, November 1993.
University of Houston, September 1994.
Cornell University, October 1994.
University of Southern California, November 1994.
Ohio State University, December 1994.
University of Memphis, October 1995.
Fundação Getúlio Vargas, invited visit, São Paulo, May 1996.
University of Arizona, October 1996.
University of Washington (Seattle), November 1996.
University of Pittsburgh, April 1997.
Texas A&M University, October 1997.
Pennsylvania State University, November 1997.
Michigan State University, December 1997.
University of Missouri, September 1998.
University of Florida, September 1998.
Georgia State University, October 1998.
University of Kentucky, October 1999.
Ohio State University, October 1999.
University of Texas at San Antonio, March 2001.
University of Iowa, July 2001.
Cornell University, August 2001.
Georgia Institute of Technology, September 2003.
Washington University (St. Louis), October 2003.
Louisiana State University, November 2003.
Arizona State University, December 2003.
Oklahoma State University, January 2004.
Indiana University, September 2004.
University of Pittsburgh, October 2004.
University of Arkansas, January 2006.
University of Alberta, November 2006.
Australian National University, June 2007.
University of New South Wales, June 2007.
University of Pennsylvania, October 2007.
Brigham Young University, November 2007.
University of Texas at Dallas, Negotiation Research Center, January 2008.

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INVITED PRESENTATIONS , continued

Accounting Workshop Invitations, continued
University of Southern California, January 2008.
Washington University (St. Louis), April 2008.
Emory University, April 2008.
Florida State University, September 2008.
University of Connecticut, October 2008.
Boston Accounting Research Colloquium (consortium of five area universities), October 2008.
University of New South Wales, October 2009.
Florida International University, October 2010.
University of Pittsburgh, September 2011.
Michigan State University, September 2011.
Indiana University, November 2011.
Georgia State University, February 2012.
University of British Columbia, March 2012.
University of Mississippi, April 2012.
Pennsylvania State University, September 2012.
Tulane University, October 2012.
Texas Tech University, October 2012.
University of South Carolina, November 2012.
University of Washington, November 2012.
Virginia Tech, October 2013.

Invitation from industry:

Invited presenter to speak about research on creativity incentives, PricewaterhouseCoopers Finance Market Workshop, Houston, April 2013.

INVITED PRESENTATIONS , continued

Conferences and Symposia
Public Choice Society, Annual Meeting, Orlando, March 1989.
American Accounting Association, Annual Meeting, Honolulu, August 1989.
University of Illinois Tax Research Symposium, Urbana, October 1989.
Economic Science Association, Annual Meeting, Tucson, October 1989.
Public Choice Society, Annual Meeting, Tucson, March 1990.
Economic Science Association, Annual Meeting, Tucson, October 1990.
University of Illinois Auditing Research Symposium, Urbana, October 1990.
Association for Asian Studies, Austin, October 1990.
Public Choice Society, Annual Meeting, New Orleans, March 1991.
American Accounting Association, Annual Meeting, Nashville, August 1991.
Economic Science Association, Annual Meeting, Tucson, October 1991.
Conference on Computational Economics, IC^2 Institute, Austin, May 1992.
American Accounting Association, Annual Meeting, Washington, August 1992.
Economic Science Association, Annual Meeting, Tucson, October 1992.
Economic Science Association, Annual Meeting, Tucson, October 1993.
Society for the Advancement of Socio-Economics, Annual Meeting, Paris, July 1994.
Economic Science Association, Annual Meeting, Tucson, October 1994.
American Accounting Association, Annual Meeting, Orlando, August 1995.
University of Texas at Austin Summer Accounting Conference, Austin, July 1997.
American Accounting Association, Annual Meeting, Dallas, August 1997.
Economic Science Association, Annual Meeting, Tucson, September 1997.
University of Illinois Tax Research Symposium, Champaign, October 1997.
American Accounting Association, Annual Meeting, New Orleans, August 1998.
Management Accounting Section Mid-Year Meeting, Mesa, AZ, January 2000.
American Accounting Association Annual Meeting, Philadelphia, August 2000.
Economic Science Association Conference, Tucson, AZ, September 2000.
American Accounting Association Annual Meeting, Honolulu, August 2003.
Economic Science Association Annual Meeting, Tucson, November 2004.
Economic Science Association Annual Meeting, Tucson, September 2005.
Accounting and Finance Association of Australia and New Zealand Annual Meeting, Gold Coast, July 2007 (recipient of Best Paper Award).
American Accounting Association Annual Meeting, Chicago, August 2007.
American Accounting Association Annual Meeting, Anaheim, August 2008.
American Accounting Association Annual Meeting, New York, August 2009.
American Accounting Association Annual Meeting, San Francisco, August 2010.
Plenary speaker, AAA Management Accounting Section Meeting, January 2011.
Plenary speaker, Asian Academic Accounting Association, Bali, Indonesia, October 2011.
Plenary speaker, American Accounting Association Doctoral Consortium, June 2012.
Plenary speaker, European Institute for Advanced Studies in Management, Brussels, Dec. 2012.

SERVICE

NATIONAL AND INTERNATIONAL SERVICE

Editorship and Editorial Board Appointments

Senior Editor, *The Accounting Review*, June 2008 – May 2011.
Ad hoc Editor, *The Accounting Review* (for revisions after my editorial term), 2011-2013.
Associate Editor of *The Accounting Review*, 1999 – 2002. Also served under the Editorial Boards of four former editors.
Associate Editor of *Accounting Horizons*, 2003 – 2006.
Contemporary Accounting Research Editorial Board, 2000 – 2010.
International Journal of Accounting Editorial Board, 2000 – present.
Journal of Governmental and Nonprofit Accounting, 2011 – present.

Service as a reviewer:

The Accounting Review
Journal of Management Accounting Research
Review of Accounting Studies
The American Economic Review
Journal of Accounting Research
Contemporary Accounting Research
Auditing: A Journal of Practice and Theory
Accounting Horizons
Issues in Accounting Education
Journal of Accounting and Public Policy
Games and Economic Behavior
Journal of Agricultural and Resource Economics
Journal of Information Systems
The Economic Journal
Journal of Economic Behavior and Organization
Journal of Finance
Review of Financial Studies
Journal of Marketing Research
Economic Inquiry
Journal of the American Taxation Association
Accounting Enquiries
Decision Support Systems
Information Systems Research
Journal of Business and Economic Statistics
Southern Economic Journal
Journal of Accounting Literature
Journal of Business, Finance and Accounting

Reviewer for the National Science Foundation and the Canadian Social Sciences and Humanities Research Council.

NATIONAL AND INTERNATIONAL SERVICE, continued

Vice-President for Research and Publications, American Accounting Association, 2012-present.

Member of Publications Committee, American Accounting Association, 2011-present.

Publications Ethics Task Force, American Accounting Association, 2012-present.

Plenary Speaker for the Annual Meeting of the Asian Academic Accounting Association, Bali, Indonesia, 2011.

Plenary Speaker at American Accounting Association New Faculty Consortium, 2008, 2009, and 2010.

Member of the American Institute of Certified Public Accountants Advisory Council on the Shortage of Accounting Faculty and Doctoral Students, 2006-2008.

Member of the American Accounting Association *ad hoc* Committee to Assess the Supply of and Demand for Accounting Ph.D. students, 2004-2006.

Member of the Outstanding Auditing Dissertation Committee, Auditing Section of the American Accounting Association, 1998 and 1999.

Planning Committee of the Southwest American Accounting Association Doctoral Consortium, with primary responsibilities for organizing the 2000 consortium. Submitted a grant proposal to the KPMG Peat Marwick Foundation in 1998, securing continued funding of the consortium by KPMG through 2004.

Chair of the AAA Notable Contributions Screening Committee, 1999-2000. Member of Committee for 1994-1995 and 1998-1999.

Southwestern Regional Chair of the Auditing Section, American Accounting Association, 1994 - 1995. Coordinated all Auditing Section research sessions, continuing professional education program, and other activities for the 1995 Regional Meeting.

Member of the Research Committee of the Auditing Section, American Accounting Association, 1995-2003.

Invited speaker, Internationalizing Business Education Symposium, Lafayette, Louisiana, February 1997.

Invited speaker, Doctoral Internationalization Consortium, Seattle, 1998 and 2000.

Invited speaker, Southwest Accounting Doctoral Consortium, San Antonio, 1998 and 2004.

UNIVERSITY SERVICE

University

Graduate Assembly, 2005 – 2011 (elected two terms).

University-wide speaker at opening plenary session, University of Texas at Austin Honors Colloquium, August 2006 (also participated in other capacities from 1997 – 2005).

Chair, University of Texas at Austin Outstanding Dissertation Award Committee, Social Sciences Area, 2004.

University Faculty Advisory Committee on Budgets, 2002 - 2005.

University Parking and Traffic Panel, 1995 - 2001.

McCombs School of Business

Member, Undergraduate Programs Committee, 2009 – 2011; 2012 – 2014.

Chair, Promotions Advisory Committee, 2006, 2007, and 2008 (member in 2005).

Chair, McCombs Behavioral Research Laboratory Committee, 2004 – present.

McCombs Research Awards Committee, Chair 2004 and 2005; member 2012.

Member, MBA Programs Committee (2003 - 2006).

College of Business Administration Faculty Research Committee (1995 - 2001).

Speaker at Business Leadership Program, 2003 and 2004.

Department of Accounting

Executive Committee (1996 – 1998; 2000 – 2002; 2002 – 2004; 2006 – 2007; 2008 – 2009; 2009 – 2010; 2012 – 2014).

Graduate Advisor and Chair of Graduate Studies Committee, 1999 - 2004.

Ph.D. Recruiting Committee, 1997 – 2004 and 2011 – 2013.

Ph.D. Comprehensive Examination Committee (1991 - 2008). Chair, 1997 - 2004.

Speaker at Accounting Career Awareness Program, 2002, 2003, and 2006.