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John M. McInnis

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EDUCATION

May 2008 PhD, University of Iowa
Major: Accounting Minor: Finance

May 2002 BBA, MPA, University of Texas at Austin
(with Highest Honors)

ACADEMIC EMPLOYMENT

2013 - Present University of Texas at Austin, Associate Professor
2008-2012 University of Texas at Austin, Assistant Professor

PUBLISHED RESEARCH

"Predicting Credit Losses: Loan Fair Values versus Historical Costs" Coauthored with Brett Cantrell and Christopher Yust. *The Accounting Review*, forthcoming.

"Discontinuities and Earnings Management: Evidence from Restatements Related to Securities Litigation" Coauthored with Dain Donelson and Richard Mergenthaler. *Contemporary Accounting Research,* Vol. 30 (1), pp. 242-268, Spring 2013.

"The Timeliness of Bad Earnings News and Litigation Risk" Coauthored with Dain Donelson, Rick Mergenthaler, and Yong Yu. *The Accounting Review*, Vol. 87, pp. 1967-1991, November 2012.

"Rules-Based Accounting Standards and Litigation" Coauthored with Dain Donelson and Rick Mergenthaler. *The Accounting Review*, Vol. 87, pp. 1247-1279, July 2012.

"Investor Sentiment and Analysts' Earnings Forecast Errors" Coauthored with Paul Hribar. *Management Science*, (special issue on Behavioral Economics and Finance), Vol. 58 (2) pp. 293-307, February 2012.

"Changes over Time in the Revenue-Expense Relation: Accounting or Economics?" Coauthored with Dain Donelson and Ross Jennings. *The Accounting Review*, Vol. 86, pp. 945-974, May 2011.

"The Effect of Cash Flow Forecasts on Accrual Quality and Benchmark Beating" Coauthored with Daniel W. Collins. *Journal of Accounting & Economics*, Vol. 51, pp. 219-239, April 2011 *(Lead Article*).

"Earnings Smoothness, Average Returns, and Implied Cost of Equity Capital" *The Accounting Review*, Vol. 85, pp. 315-341, January 2010.

"Making Sense of Cents: An Examination of Firms that Marginally Miss or Beat Analyst Forecasts" Coauthored with Sanjeev Bhojraj, Paul Hribar, & Marc Picconi. *Journal of Financ*e, No. 64, pp. 2359-2386, October 2009.

WORKING PAPERS

"Why Do Boards Focus on Employer Stock Price Performance when Hiring External CEOs?" Coauthored with Rick Cazier.

"The Effect of Board and Auditor Independence Reforms on Financial Reporting Fraud" Coauthored with Dain Donelson and Rick Mergenthaler.

"Is Fair Value Income a More Useful Summary Measure for Banks Performance than GAAP Net Income?" with Yong Yu and Chris Yust.

"Capital Market Pressure and Banks' Loan Quality," with Shuping Chen, Dain Donelson, and Chris Yust.

"Why Do U.S. Accounting Standards Contain Rules-Based Characteristics?" with Dain Donelson and Richard Mergenthaler.

WORK IN PROCESS

"Debt contracting and financial reporting: Evidence from the field," with Dain Donelson and Ross Jennings.

"Internal Control Weaknesses and Accounting Fraud," with Dain Donelson and Matt Ege.

"Do rules-based accounting standards increase or decrease compliance costs? Evidence from audit fees," with Dain Donelson, Rick Mergenthaler, Kyle Peterson, and Dave Folsom.

BOOK CHAPTERS

Chapter on Auditor Legal Liability research. Coauthored with Dain Donelson and Kathryn Kadous. To appear in The Routledge Companion to Auditing, forthcoming. Edited by David Hay, Robert Knechel and Marleen Willekens.

TEACHING

Financial Accounting Concepts & Research (UT Austin): Fall 2008 - Present
Introductory Financial Accounting (Iowa): Fall 2003 - Spring 2008

PROFESSIONAL SERVICE

The Accounting Review, Editorial Advisory and Review Board, July 2011 – Present.

Ad hoc reviews for:

The Accounting Review
Journal of Accounting Research
Journal of Accounting and Economics
Contemporary Accounting Research
Review of Accounting Studies
Management Science
Financial Management
European Accounting Review
Journal of Accounting & Public Policy

Conference reviews for:

2010, 2012, 2013 FARS Conference
2010, 2011, 2012 AAA Annual Meeting

FARS Section Co-Organizer (with Weili Ge) for 2013 AAA Annual Meeting – organized over 90 concurrent sessions for the annual meeting

UNIVERSITY AND DEPARTMENT SERVICE

Facility Master Plan Focus Group – 2010
PhD Recruiting Committee – 2011; 2013; 2014
Accounting Department Executive Committee – 2013 - Present
Summer Brownbag Coordinator – 2012, 2013

PHD STUDENT SUPERVISION

PhD Committee member:
Brent Lao (2013)
Brett Cantrell (2013)
Matt Ege (2013)

PRESS CITATIONS

Businessweek.com "When All Else Fails, Guess," B-School Research Briefs, September 14, 2012
The Economist "The Trouble with Superheroes," October 1, 2011
WSJ.com "Goldman: $3.4 Billion in Possible Litigation Losses," March 1, 2011
CFO.com "GAAP's Lawsuit Buffer," May 12, 2010
Businessweek.com "Penny Plays," February 3, 2010
Smartmoney.com "Beating Earnings Isn't Always Good," April 8, 2009.

CERTIFICATIONS

CPA, Texas 2003 (license not active)

PRESENTATIONS

Cornell University, Fall 2011
Indiana University, Spring 2008
Massachusetts Institute of Technology, Spring 2008
Michigan State University (planned) – Spring 2014
New York University, Summer 2013
Northwestern University, Spring 2008
Oklahoma State University, Fall 2011
Stanford University, Spring 2008
University of Michigan, Spring 2008
University of Missouri, Fall 2012
University of North Carolina, Spring 2008
University of Pennsylvania (Wharton School), Spring 2010
University of Rochester, Spring 2008
University of Texas at Austin, Spring 2008
University of Washington, Spring 2013

Financial Economics & Accounting Conference, UT-Austin, Fall 2008 (discussant)
Lonestar Accounting Research Conference, Rice University, Spring 2010
FARS Conference, San Diego, CA Spring 2010
AAA Conference, San Francisco, CA Summer 2010
Sidney Winter Lecture Series, University of Iowa, Spring 2011
Lonestar Accounting Research Conference, University of Houston, Spring 2012
AAA Conference, Washington, DC Summer 2012 (discussant)

AAA Conference, Anaheim, CA Summer 2013 (discussant)

HONORS AND AWARDS

CBA Foundation Research Excellence Award (McCombs School award), Spring 2013
Deloitte Foundation Dissertation Fellowship, Spring 2006
AICPA Gold Medal (Sells Award) for the highest national score on May 2002 Uniform CPA Exam