



The University of Texas at Austin
McCombs School of Business

MS FINANCE

EMPLOYMENT REPORT

CLASS OF

MSF

2025



WELCOME



MSF CLASS OF 2025: STRONG MOMENTUM IN FINANCE

We are proud to celebrate the exceptional outcomes of the Texas McCombs Master of Science in Finance (MSF) Class of 2025. Graduates reported an impressive average salary of \$82,968, with 94% of the class securing employment.

Financial Services remained the top hiring industry at 52% of acceptances, its highest level in four years. As the leading career track, Banking saw expanded representation across both regional and national firms, with most graduates securing roles in Texas and the broader Southwest region.

Graduates secured roles such as Investment Banking Analyst, Commercial Banking Associate, Transfer Pricing Analyst, Structured Finance Consultant, and Valuation Analyst at leading firms across the industry.

Congratulations to the MSF Class of 2025. Your drive and preparation continue to strengthen the McCombs legacy in finance.

Hook 'em,
Stefani Sereboff
Chief Career and Alumni Engagement Officer
McCombs Career Management and Corporate Relations

OVERALL MSF STUDENTS

WITHIN SIX MONTHS OF GRADUATION
94%

accepted post-graduation jobs with an average salary of \$82,968.

FINANCIAL SERVICES

52%

INDUSTRY SELECTION



INDUSTRY HIRES INCREASED

13% Financial Services

12% Consulting

73% **GRADUATING STUDENTS**

accepted roles in Banking, Corporate Finance, and Consulting



TOP TEXAS METRO AREA

The majority of graduates accepted roles in Houston, Austin, and Dallas.

MSF CLASS OF 2025

CLASS PROFILE



CLASS PROFILE ENTERING FALL 2025

Class Size	72
Average Age	25.3
Women	33%
International Students	1%

WORK EXPERIENCE

One year or less	63.9%
More than one year, up to three years	20.8%
More than three years, up to five years	11.1%
More than five years	4.2%

UNDERGRADUATE MAJORS

Business / Economics	44%
Humanities / Social Science	22%
Physical Science	15%
Engineering	10%
Math / Statistics	6%
Other	1%
Computer Science / Information Technology	1%

MSF CLASS OF 2025

OFFER & COMPENSATION DETAILS

SUMMARY OF GRADUATES

	PERMANENT WORK AUTHORIZATION	NON-PERMANENT WORK AUTHORIZATION	TOTAL GRADUATING CLASS
Seeking Employment	68	1	69
Not Seeking Employment	2	0	2
Total	71	1	72

TIMING OF JOB OFFERS

	NO. STUDENTS SEEKING EMPLOYMENT	RECEIVED FIRST OFFER BY GRADUATION	RECEIVED FIRST OFFER BY 6 MONTHS GRADUATION
Permanent Work Authorization	68	58.8%	94.1%
Non-Permanent Work Authorization	1	100.0%	100.0%
Total	69	59.4%	94.2%

TIMING OF JOB ACCEPTANCES

	NO. STUDENTS SEEKING EMPLOYMENT	ACCEPTED OFFER BY GRADUATION	ACCEPTED FIRST OFFER BY 6 MONTHS GRADUATION
Permanent Work Authorization	68	58.8%	94.1%
Non-Permanent Work Authorization	1	100.0%	100.0%
Total	69	59.4%	94.2%

MSF CLASS OF 2025

OFFER & COMPENSATION DETAILS

BASE SALARY

	NO. REPORTING SALARY	SALARY MEAN	SALARY MEDIAN	SALARY RANGE
U.S. Citizen / Permanent Resident	50	\$82,927	\$80,500	\$55,000 – \$125,000
International	1	N/A*	N/A*	N/A*
Total	51	\$82,968	\$81,000	\$55,000 – \$125,000

SIGNING BONUS

	NO. REPORTING SIGNING BONUS	BONUS MEAN	BONUS MEDIAN	BONUS RANGE
U.S. Citizen / Permanent Resident	27	\$7,730	\$7,500	\$2,000 – \$20,000
International	1	N/A*	N/A*	N/A*
Total	28	\$7,811	\$7,500	\$2,000 – \$20,000

SUMMARY OF JOB OFFER SOURCES

	NO. REPORTING SOURCE	% OF TOTAL	MEAN BASE SALARY
Individual Networked Search or Personal Network	23	41.8%	\$86,122
Recruiting through Texas McCombs Corporate Partner Ecosystem, Alumni / Staff network or other UT Austin Resources	24	43.6%	\$82,130
Internship Conversion through Individual Search	N/A*	N/A*	N/A*
Sourced from Internships through Texas McCombs	3	5.5%	\$85,000

*Data points not meeting the minimum CSEA data requirements (minimum of three) are indicated by an N/A designation

MSF CLASS OF 2025

ACCEPTANCES AND SALARY

BY INDUSTRY*

	GRADUATES ACCEPTING NEW EMPLOYMENT	% GRADUATES ACCEPTING NEW EMPLOYMENT	BASE SALARY MEAN	BASE SALARY MEDIAN	BASE SALARY RANGE
Financial Services	34	52%	\$85,885	\$81,500	\$65,000 – \$110,000
All Others+	9	14%	\$87,250	\$83,000	\$60,000 – \$125,000
Real Estate	8	12%	\$67,875	\$70,000	\$55,000 – \$77,250
Consulting	6	9%	\$85,000	\$85,000	\$80,000 – \$90,000
Manufacturing	4	6%	\$79,200	\$82,600	\$70,000 – \$85,000
Accounting Services	4	6%	\$80,000	\$81,500	\$74,000 – \$83,000

BY FUNCTION*

	GRADUATES ACCEPTING NEW EMPLOYMENT	% GRADUATES ACCEPTING NEW EMPLOYMENT	BASE SALARY MEAN	BASE SALARY MEDIAN	BASE SALARY RANGE
Corporate Finance					
Financial Analysis / FP&A	13	20%	\$87,621	\$82,600	\$72,500 – \$125,000
Other Finance++	6	9%	\$71,000	\$65,000	\$55,000 – \$100,000
Accounting	4	6%	\$76,500	\$81,500	\$60,000 – \$83,000
Banking					
Commercial / Corporate Banking	10	15%	\$70,000	\$70,000	\$65,000 – \$75,000
Investment Banking / Sales / Trading	7	11%	\$105,000	\$105,000	\$100,000 – \$110,000
Other Banking +++	2	3%	N/A*	N/A*	N/A*
Consulting					
Business Valuation	6	9%	\$84,083	\$85,250	\$74,000 – \$90,000
Strategy / Ops / Management	3	5%	\$85,000	\$85,000	\$83,000 – \$87,000
All Others++++	6	9%	\$84,375	\$80,000	\$70,000 – \$107,500
Investment					
Investment Management / Research Analyst	4	6%	\$86,250	\$85,000	\$65,000 – \$110,000
Other Investment+++++	1	2%	N/A*	N/A*	N/A*
Consulting Forensic	3	5%	\$81,667	\$80,000	\$80,000 – \$85,000

*Data points not meeting the minimum CSEA data requirements (minimum of three) are indicated by an N/A designation

+All Others by Industry includes: Energy, Healthcare, Hospitality, Tech, Airline

++Other Finance includes Corporation Finance/ Corp Development/ M&A, Other, and Real Estate Development.

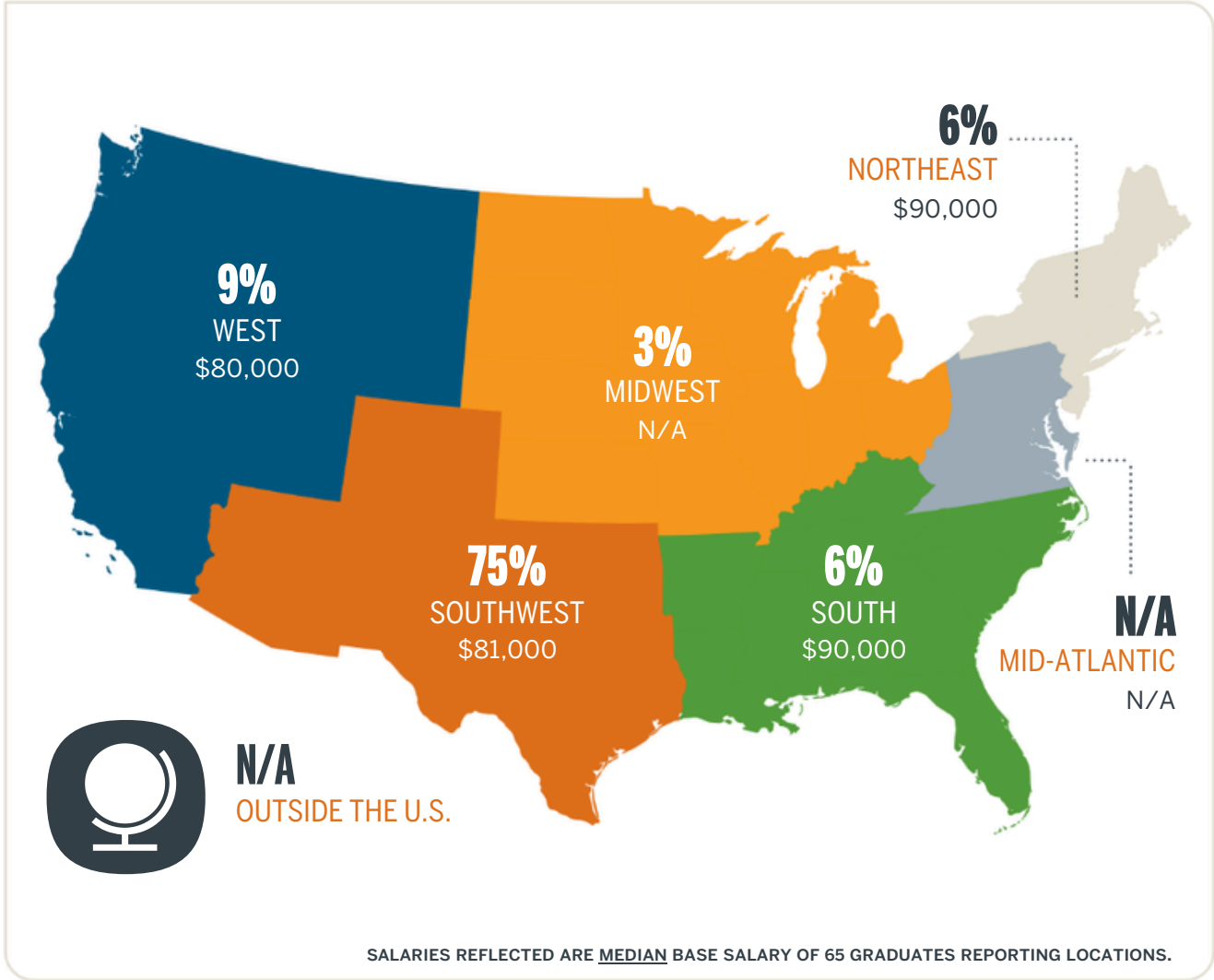
+++Other Banking includes Private Wealth/ Asset Management.

++++All Others Functions includes Data Analytics/ Data Science, Ops / Supply Chain Analytics, Human Resources, Product Management, and Business Development.

+++++Other Investment includes Venture Capital/ Private Equity/ LBO.

MSF CLASS OF 2025

OFFERS BY GEOGRAPHY



SELECT RECRUITING EMPLOYERS 2025



SELECT JOB TITLES

Business Analyst

Investment Analyst

Credit Analyst

Consulting Associate

Transfer Pricing Analyst

Valuation Analyst

Account Analyst

Analyst, Global Client Group (Independent Advisor Group)

Analyst, Financial Instruments and Technology



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