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**EDUCATION**

Goethe University Frankfurt, Germany  
Ph.D. (Dr. rer. pol.) in Business Administration, summa cum laude, 2003  
Thesis: Capital Budgeting, Incentives, and Information

Goethe University Frankfurt, Germany  
Master's degree in Business Economics (Diplom-Kaufmann), 1999  
Majors: Managerial Accounting, Corporate Finance, Operations Research  
Master Thesis: Multi Task Agency Problems

**ACADEMIC POSITIONS**

University of Texas at Austin, McCombs School of Business  
Associate Professor of Accounting (with tenure), since 2011  
Assistant Professor of Accounting, 2006 - 2011

Carnegie Mellon University, Tepper School of Business  
Visiting Assistant Professor of Accounting, Jan. – May 2005

Goethe University Frankfurt, Germany  
Research Associate, 2004 – 2006

Columbia University, Columbia Business School  
Visiting Scholar, Sep. 2003 – April 2004

Carnegie Mellon University, GSIA  
Visiting Ph.D. Student, Nov. – Dec. 1999

Goethe University Frankfurt, Germany  
Research Assistant, 1999 – 2003

## **PUBLICATIONS AND RESEARCH**

### *Refereed articles*

Managerial Reporting, Overoptimism, and Litigation Risk, with Phillip Stocken, *Journal of Accounting and Economics* 53 (2012), 577-591.

Stock Option Vesting Conditions, CEO Turnover, and Myopic Investment, *Journal of Financial Economics*, Forthcoming.

Board Independence, Executive Pay, and the Adoption of Pet Projects, with Brian Mittendorf, *Contemporary Accounting Research* 28 (2011), 1467-1483.

Effects of Litigation Risk on Board Oversight and CEO Incentive Pay, *Management Science* 56 (2010), 938-948.

On the Benefits of Allowing CEOs to Time Their Stock Option Exercises, *RAND Journal of Economics* 41 (2010), 118-138.

Auditor Liability and Client Acceptance Decisions, with Paul Newman, *The Accounting Review* 85 (2010), 261-285.

Board Committees, CEO Compensation, and Earnings Management, with Christian Laux, *The Accounting Review* 84 (2009), 869-891.

Board Independence and CEO Turnover, *Journal of Accounting Research* 46 (2008), 137-171.

On the Value of Influence Activities for Capital Budgeting, *Journal of Economic Behavior & Organization* 65 (2008), 625-635.

The Ignored Performance Measure, *Journal of Economics & Management Strategy* 15 (2006), 707-733.

Performance Measurement and Information Production, with Christian Laux, *Journal of Institutional and Theoretical Economics JITE* 162 (2006), 412-423.

### *Working papers*

Executive Pay, Innovation, and Risk-Taking, 2012

Executive Equity Pay, Earnings Manipulation, and Project Continuation, 2012

### *Other articles*

Informationsökonomische Ansätze des Investitionscontrolling, with Ralf Ewert, in: *Controlling, Theorien und Konzeptionen*, E. Scherm, G. Pietsch (eds), München: Vahlen (2004): 215-240.

Strategische Informationsbeschaffung in Delegationsbeziehungen, with Christian Laux, in: *Wertorientierte Unternehmenssteuerung*, R.M. Gillenkirch, B.Schauenberg, H.Y. Schenk-Mathes, L.J. Velthuis (eds), Berlin: Springer (2004): 133-152.

## **CONFERENCE PRESENTATIONS**

Carnegie Mellon University Accounting Mini Conference, 2011, 2002  
Corporate Governance Conference at the University of Missouri, 2011  
Accounting Research Workshop at the University of Fribourg, 2011  
Accounting and Corporate Governance Conference at the University of Texas, 2009  
American Accounting Association, Annual Meeting, 2012, 2011, 2010, 2009, 2008, 2007, 2005  
Accounting Research Workshop at the University of Bern, 2009  
American Accounting Association, Auditing Section Midyear Meeting, 2008  
American Accounting Association, FARS Midyear Meeting, 2007  
Accounting Research Workshop at the University of Fribourg, 2007  
EIASM Workshop on Accounting and Economics, 2006  
Association of German Business Professors, Annual Meeting, 2006  
Accounting Research Workshop at the University of Bern, 2005  
EIASM Workshop on Accounting and Economics, 2004  
Accounting Research Workshop at SIMT, 2003  
European Accounting Association, Annual Meeting, 2003  
European Economic Association, Annual Meeting, 2003  
European Finance Association, Annual Meeting, 2002  
German Economic Association (Verein für Socialpolitik), Annual Meeting, 2002  
European Accounting Association, PWC Doctoral Colloquium, 2001

## **SEMINAR PRESENTATIONS**

Columbia University, 2011  
Vienna University of Economics and Business, 2011  
University of Graz, 2011  
University of Mannheim, 2011  
University of California - Los Angeles, 2010  
McGill University, 2010  
University of Frankfurt, 2009  
University of Houston, 2007  
Dartmouth College, Tuck School of Business, 2006  
University of Lausanne, 2006  
London School of Economics, 2006  
City University of New York, Baruch, 2006  
INSEAD, 2006  
University of California - Los Angeles, 2006  
University of British Columbia, 2006  
University of Texas at Austin, 2010, 2008, 2007, Aug. 2006, Feb. 2006  
Tilburg University, 2006  
Gutenberg University Mainz, 2006  
Carnegie Mellon University, 2005  
University of Pittsburgh, 2005  
Columbia University, 2004  
London Business School, 2004  
Northwestern University, 2004

## **SEMINAR PRESENTATIONS (CONTINUED)**

Ohio State University, 2004  
University of Minnesota, 2004  
University of Pennsylvania, Wharton, 2004

## **RECENT TEACHING**

University of Texas at Austin

Ph.D. Program

- Analytical Research in Accounting, Spring 2012, 2010, 2008

PPA/MPA Program

- Managerial/Cost Accounting, Spring 2012, 2011, 2010, Fall 2008, Spring 2007

Carnegie Mellon University, Tepper School of Business

MBA Program

- Strategic Cost Analysis (elective), Spring 2005

## **NON-ACADEMIC EXPERIENCE**

Siemens AG, New York, Internship in Accounting, Summer 1996

Siemens AG, Frankfurt, Internship in Accounting, Summer 1995

Military service, Frankenberg and Wetzlar, Oct. 1992 – Sep. 1993

## **PROFESSIONAL SERVICE**

Editorial board: *The Accounting Review* (since June 2011)

Ad hoc reviewer:

*Accounting, Organizations and Society*

*American Accounting Association*

*Contemporary Accounting Research*

*Journal of Economic Behavior and Organization*

*Journal of Economics and Management Strategy*

*Journal of Management Accounting Research*

*Journal of Risk and Insurance*

*Management Science*

*OR Spectrum*

*Review of Accounting Studies*

*Review of Economic studies*

*Review of Financial Studies*

*The Accounting Review*

*Theory and Decision*

**RESEARCH AWARDS, GRANTS, AND FELLOWSHIPS**

Deloitte & Touché Centennial Faculty Fellowship, since 2012

CBA Foundation Research Excellence Award for Assistant Professors, University of Texas, 2011

DFG Scholarship, German Research Foundation, 2004

Grant, Federal Bank of Germany, 2003

Research Grant, KPMG, 2003

European Accounting Association Doctoral Consortium, 2001