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Education:

2009: Ph.D. in Accounting, Texas A&M University
2005: Master of Science, Curriculum and Instruction (Field: Education), Kansas State University
2001: Master of Accountancy, Kansas State University
2000: Bachelor of Science in Business Administration (Field: Accounting), Kansas State University

Professional Designation:

2003: Certified Public Accountant (CPA) in Kansas

Referred Published or Forthcoming Research:

Keune, M., B. Mayhew, and J. Schmidt. Local Market Competition: An examination of the non-Big N auditor's ability to reduce Big N market power. Forthcoming at *The Accounting Review* – May 2016. Available at: http://aaajournals.org/toc/accr/0/0

Kachelmeier, S., S. Rasmussen, and J. Schmidt. Monitoring the Monitors: How Shareholders and Boards discipline Ineffective Audit Committee Members and Those Who Serve with Them. Forthcoming at *Contemporary Accounting Research.* Available at: http://onlinelibrary.wiley.com/journal/10.1111/%28ISSN%291911-3846/accepted]

Czerney, K, J. Schmidt, and A. Thompson. 2014. Does auditor explanatory language in unqualified audit reports indicate increased financial misstatement risk? *The Accounting Review* 89 (6): 2115 – 2149.

Myers, L, J. Schmidt, and M. Wilkins. 2014. An investigation of recent changes in going concern reporting decisions among Big N and non-Big N auditors. *Review of Quantitative Finance & Accounting* 43 (1): 155-172.

Schmidt, J. and M. Wilkins. 2013. Bringing darkness to light: The influence of audit quality and audit committee expertise on financial statement restatement transparency. *Auditing: A Journal of Practice & Theory* 32 (1): 221-244.

Schmidt, J. 2012. Perceived auditor independence and audit litigation: The role of nonaudit services fees. *The Accounting Review* 87 (3):1033-1065.

Fisher, D., D. Swanson, and J. Schmidt. 2007. Accounting education lags CPE ethics requirements: Implications for the profession and a call to action. *Accounting Education* 16 (4): 345-363.

Working Papers (in review process):

Czerney, K., J. Schmidt, and A. Thompson. Do investors perceive explanatory language included in unqualified audit reports to be informative?

Persellin, J., J. Schmidt, and M. Wilkins. Auditor perception of audit workloads, audit quality, and the auditing profession.

Kachelmeier, S., J. Schmidt, and K. Valentine. The disclaimer effect of disclosing critical audit matters in the auditor's report.

Brazel, J., D. Pagach, and J. Schmidt. Do auditors and audit committees mitigate fraud risk by constraining inconsistencies between financial and nonfinancial measures?

Hogan, C., T. Lambert, and J. Schmidt. Are there legal consequences for not being forthcoming about existing material weaknesses in internal control?

Working Papers:

Lennox, C., J. Schmidt, and A. Thompson. Does an expanded model of audit reporting improve the information environment for investors? Evidence from the UK. *[Accepted for presentation at the 2016 AAA Auditing MidYear Conference]*

Hogan, C., J. Schmidt, and A. Thompson. Audit committee responsibilities and implications for legal liability.

Work in Process:

Lennox, C., J. Schmidt, and A. Thompson. The determinants of auditor materiality thresholds. [Data collection in progress]

Czerney, K., J. Schmidt, A. Thompson, and W. Zhu. The determinants and consequences of dual-dated audit opinions" [Data collection in progress]

Christensen, B., S. Glover, and J. Schmidt. Will the PCAOB's Proposal to disclose audit participants improve investors' understanding of group audit engagements?" [Research proposal submitted to the Center for Audit Quality on March 20, 2015.]

Other Non-Academic Publications Related to Research:

Jeffrey, G. 2015. Cheating blueprint, or a cheating deterrent? *The Bottom Line* (Mid-November): 4.

Jeffrey, G. 2015 (October). Boiled down, reports more than boilerplate. *The Bottom Line* 31 (12): 8.

McKenna, F. 2015. How an auditor's comment suggests continued uncertainty over BP spill costs. *MarketWatch* (August 4) Available at: http://www.marketwatch.com/story/how-an-auditors-comment-suggests-continued-uncertainty-over-bp-spill-costs-2015-08-04?link=MW_home_latest_news

Tomlinson, C. 2015. Corporate spin, 'adjusted profits' are perils. *Houston Chronicle* (July 9). Available at:

http://www.houstonchronicle.com/business/columnists/tomlinson/article/Investors-should-be-aware-of-corporate-spin-and-6375927.php

Cohn, M. 2015. Vague warnings in audit reports could lead to trouble. *Accounting Today* (July 6) Available at: http://www.accountingtoday.com/news/audit-accounting/vague-warnings-in-audit-reports-could-lead-to-trouble-75121-1.html

Calnan, C. 2015. UT study: As financial report word count increases, so does investor risk. (July 7). *Austin Business Journal* Available at: http://www.bizjournals.com/austin/news/2015/07/07/ut-study-as-financial-report-word-count-increases.html

Brooks, S. 2015. Investors may be missing hidden warnings in audit reports. *Texas Entreprise* (July 10). Available at: http://www.texasenterprise.utexas.edu/2015/07/10/research-brief/investors-may-be-missing-hidden-warnings-audit-reports

Brooks, S. 2015. Accounting watchdogs: Auditors step up to new rules and new roles. *Texas Entreprise* (April 15). Available at: http://www.texasenterprise.utexas.edu/2015/04/15/policy/accounting-watchdogs-auditors-step-new-rules-and-new-roles

Invited Presentations:

"The determinants of auditor materiality thresholds" upcoming presentation at the University of PIttsburgh on March 11, 2016.

"The determinants of auditor materiality thresholds" upcoming presentation at Trinity University, on March 4, 2016.

"The determinants of auditor materiality thresholds" upcoming presentation at Baylor University on January 29, 2016.

"Are there legal consequences for not being forthcoming about existing material weaknesses in internal control?" presented at the University of Missouri on November 6, 2015.

2015 American Accounting Association Annual Meeting Panel speaker on "Specialization or diversification: a debate on research strategy", August 11, 2015.

2015 American Accounting Association Auditing Midyear Conference – Audit Doctoral Consortium Panel speaker on "Work Strategies for Early Career", January 15, 2015.

2015 American Accounting Association Auditing Midyear Conference – Audit Doctoral Consortium Panel speaker on "Breaking Barriers in Audit Scholarship", January 15, 2015.

"Are audit reports valuable? What we can (and can't) learn from auditors" -- Faculty Research Presentation to the Undergraduate Business Council, February 25, 2014.

2014 American Accounting Association Auditing Midyear Conference -- Audit Doctoral Consortium Panel speaker on "Different Approaches to Conducting Audit Research and Corporate Governance", January 16, 2014.

"Does auditor explanatory language in unqualified audit reports reflect financial misstatement risk?" presented at Michigan State University, November 2013.

"Does auditor explanatory language in unqualified audit reports reflect financial misstatement risk?" presented at the University of North Texas, November 2013.

"Does auditor explanatory language in unqualified audit reports reflect financial misstatement risk?" presented at the Boston Area Research Conference at Boston College, September 2013.

"Internal control quality and restatement-related litigation: The importance of timely material weakness disclosures", presented at the University of Kansas, March 2013.

Papers Presented at Conferences:

"The disclaimer effect of disclosing critical audit matters in the auditor's report" presented at the 2015 International Symposium on Audit Research, June 2015.

"The disclaimer effect of disclosing critical audit matters in the auditor's report" presented at the 2015 American Accounting Association Auditing Midyear Conference, January 2015.

"The disclaimer effect of disclosing critical audit matters in the auditor's report" presented at the 2014 PCAOB/JAR First Annual Economic Conference on Auditing and Capital Markets, October 27, 2014.

"Do investors perceive explanatory language included in unqualified audit reports to be informative?" presented at the 2014 AAA Annual Meeting, August 2014.

"Do investors perceive explanatory language included in unqualified audit reports to be informative?" presented at the 2014 International Symposium on Audit Research, June 2014.

"Local Market Competition: An examination of the non-Big N auditor's ability to reduce Big N market power," presented at the 2014 International Symposium on Audit Research, June 2014.

"Audit committee responsibilities and implications for legal liability," presented at the 2014 International Symposium on Audit Research, June 2014.

"The determinants and importance of non-Big N Local Market Leadership", presented at the 2013 AAA annual meeting, August 2013.

"Do management internal control certifications increase the likelihood of restatement-related litigation?", presented at the 2013 International Symposium on Audit Research, June 2013.

"Does auditor 'commentary' in unqualified reports reflect financial misstatement risk?," presented at the 2013 International Symposium on Audit Research, June 2013.

"Internal control quality and restatement-related litigation: The importance of timely material weakness disclosures", presented at the 2013 Lonestar Conference, January 2013.

"Are all standard audits the same? Explanatory language in standard audit reports and financial reporting quality," presented at the 2013 American Accounting Association Auditing Midyear Conference, January 2013.

"Internal control quality and restatement-related litigation: The importance of timely material weakness disclosures", presented at the 2013 American Accounting Association Auditing Midyear Conference, January 2013.

"Auditing the audit committee: A study of shareholders' and boards' efforts to hold audit committee members accountable", presented at the 2012 Deloitte Foundation/University of Kansas Auditing Symposium, April 2012

"Auditing the audit committee: A study of shareholders' and boards' efforts to hold audit committee members accountable", presented at the American Accounting Association Auditing Midyear Conference, January 2012.

"Auditing the audit committee: Stakeholder responses to audit committee ineffectiveness", presented at the Texas A&M Former PhD Student Conference, April 2011

"Financial Statement Misstatements, Auditor Litigation, and Subsequent Auditor Behavior", presented at the American Accounting Association Auditing Midyear Conference, January 2009.

"Non-Audit Service Fees and the Occurrence and Outcome of Auditor Litigation: The Role of Litigant Perceptions", presented at the American Accounting Association Annual Meeting, August 2009.

External Research Grants Received:

1. Sponsor Name: Center for Audit Quality
   Project Title: Does disclosing critical audit matters in the audit report increase perceived auditor responsibility for misstatements?
   Project Funding Time Period: 2014
   Co-PIs: Steve Kachelmeier; Kristen Valentine (equal contribution)
   Funding Amount: $21,450

2. Sponsor Name: American Accounting Association Steve Berlin/CITGO Grant
   Project Title: Auditing the audit committee: A study of shareholders' and boards' efforts to hold audit committee members acccountable
   Project Funding Time Period: 2010
   Co-PIs: Stephanie Rasmussen (equal contribution)
   Funding Amount: $10,000

3. Sponsor Name: PricewaterhouseCoopers LLP Inquiries Grant

Project Title: Bringing darkness to light: The influence of audit quality and audit committee expertise on financial statement restatement transparency
Project Funding Time Period: 2009
Co-PIs: Mike Wilkins (equal contribution)
Funding Amount: Approximately $12,000

4. Sponsor Name: PricewaterhouseCoopers LLP Inquiries Grant
Project Title: The Determinants of Auditor Litigation and the Impact of Auditor Litigation on Subsequent Auditor Behavior
Project Funding Time Period: 2008
Co-PIs: None
Funding Amount: Approximately $10,000

Research Honors & Internal Research Grants Received:

Best PhD Student Paper Award, 2009 Auditing Midyear Conference
McCombs Research Excellence Grant recipient, 2010, 2011 (2), 2014
McCombs Undergraduate Research Grant Recipient, 2011, 2012 (2), 2013, 2014, 2015

Teaching Honors:

Nominee for the 2013, 2014, and 2015 Trammell/CBA Foundation Teaching Award for Assistant Professors
Nominee for the 2014 and 2015 Regents Outstanding Teaching Award

Work Experience:

Professional Experience:

BKD LLP (Kansas City, MO) – financial statement auditor, January 2002 – December 2003

Teaching Experience:

At the University of Texas at Austin:
Studies in Auditing, MPA program, undergraduate/graduate capstone auditing course,
Spring 2015 [4.3 / 5]
Spring 2014 [4.8 / 5]
Spring 2013 [4.7 / 5],
Spring 2012 [4.3 / 5],
Spring 2011 [4.5 / 5]
Spring 2010 [4.7 / 5],
At Texas A&M University:
Auditing, undergraduate, Fall 2008 [4.6 / 5]
At Kansas State University:
Accounting for Investing and Financing, undergraduate, 2004 – 2005 [4.7 / 5]

Service:

To the Profession:

Member, editorial board, Auditing: A Journal of Practice and Theory, June 1, 2014 through June 30, 2017
Member, AAA Auditing Section research committee, 2009 - 2011
Ad hoc journal reviewer, The Accounting Review, 2013-present

Ad hoc journal reviewer, Contemporary Accounting Research, 2011-present
Ad hoc journal reviewer, Accounting, Organizations and Society, 2013 – present
Ad hoc journal reviewer, Auditing: A Journal of Practice and Theory, 2010 – 2013
Ad hoc journal reviewer, Journal of Accounting, Auditing and Finance, 2013 – present
Discussant, AAA annual meeting, 2009, AAA Auditing Mid-year Conference, 2010, 2011, 2014
Ad hoc reviewer, AAA Auditing Mid-year Conference, 2008, 2010 - present
Ad hoc reviewer, AAA Financial Accounting and Reporting Section Mid-year Meeting, 2011, 2013 - 2014
Ad hoc reviewer, AAA annual meeting, 2009 – 2012, 2014
Ad hoc reviewer, AAA southwest conference, 2007
Ad hoc reviewer, TAMU Former Doctoral Students Conference, 2013

To the School:
Ph.D. First-Year Summer Paper Advisor, 2010
Ph.D. Second-Year Summer Paper Advisor, 2011
Presentation to college research committee on accounting databases, 2011
Presentation to the Ernst & Young Ambassador program, October 2013
Ph.D Recruiting Committee, 2014

To the Community:
Member, St. Austin's Catholic Church Finance Council, 2012-2013
Member, University Catholic Center Finance Council, 2015 - present