# JAMES W. ALBRECHT, JR., CPA 2104 Paisano Road, Austin, Texas 78746 512-461-1230 jimalbrecht@alumni.utexas.net

Experienced Chief Financial Officer
IPO & Private Placement Financings Successes
Financial, Accounting and Operations Leadership
High Technology, Biotechnology, Software, Manufacturing and Real Estate Expertise
Start-up to Mature Company Environments

# **Notable Accomplishments and Capabilities**

#### Financings

- · IPO of \$32 million.
- Private placements and follow-on public securities offerings of \$90 million.
- Strategic corporate collaborations of over \$75 million.
- Debt financings exceeding \$12 million with no personal guarantees.
- Numerous favorable, multi-year office lease transactions providing financing for facilities.
- Pending successful software company sale providing a liquidity event for shareholders.

#### **Operations**

- Design and implementation of a key operating metrics dashboard system where one did not previously exist providing realtime business status information to management through an intuitive interface.
- Workflow re-engineering of key payment processes reducing resources consumed from 250 people days to 30 people days per year.
- Computer server hosting arrangement restructuring decreasing monthly costs paid a third party from \$25,000 to \$9,500.
- Credit card payment processing contract re-negotiation with a major bank reducing expenses 50%.
- 100% paperless office implementation using no special software or third-party consultants dramatically increasing workplace efficiency and remote accessibility of information.
- Human resource department reconfiguration cutting administrative costs by 40%.
- Design, implementation and management of finance, accounting and treasury processes, procedures, operations and reporting
  in start-up through mature environments in numerous company settings.
- · Implementation of all internal controls and operating elements necessary to comply with Sarbanes-Oxley.
- Submission of public company financial statements for examination by Big 4 audit firms for over ten years without a single
  adjustment to those financial statements proposed by the auditors.

## Capabilities and Skills

- Presentations to boards of directors, venture capitalists, private equity firms, investment bankers and commercial bankers in public and private company environments.
- Complex transaction coordination, negotiation and closing in a multitude of areas.
- Full public company SEC reporting, quarterly earnings releases, press releases and webcasts with IR/PR coordination.
- · Budgeting and financial forecasting with robust what-if capabilities and dynamic measurement against actual results.
- Management of non-financial disciplines including software developers, bioscience technicians, human resources, customer
  care, regulatory compliance and facilities management.
- Short and long term project and strategy management with definitive milestones and success measurements.
- Broad relationships with third-party service providers.
- Risk and loss management through broad-based insurance programs, including complex directors and officers liability coverage.
- · Finance, accounting and treasury operations expertise with timely production of management information.
- Employee benefit programs design, implementation and management.
- · Extensive contract and business agreement review and editing skills to manage business risk and minimize legal expenses.

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## **Companies and Positions**

### GlobalSCAPE, Inc. - July 2012 to present

Chief Financial Officer of this public company traded on the NYSE. GlobalSCAPE has an array of software products providing managed file transfer capabilities to Fortune 500 companies and other enterprises.

#### FastPath Learning, LLC - January 2012 to June 2012

Chief Financial Officer (on a contract basis) of this private company providing education tools and services to disadvantaged youth under the No Child Left Behind program.

#### Express Digital Graphics, Inc./Photoreflect.com - November 2008 to December 2011

Chief Executive and Chief Financial Officer of this private software company providing software-as-a-service workflow, process management and e-commerce tools to the professional photography and imaging industries. In the process of completing its sale to a larger company in the industry in a liquidity event for its shareholders.

### The University of Texas at Austin - January 2005 to Present (Part time concurrent with other positions)

On-staff, faculty lecturer in the Accounting Department of the McCombs School of Business teaching *Strategic Control Systems* to graduate level students. This teaching complements, enhances and evolves capabilities in other positions by providing an environment promoting consideration of how academically sound concepts can benefit a commercial enterprise.

# Introgen Therapeutics, Inc. - November 1994 to November 2008

Chief Financial Officer of this biotechnology and nanomedicine products company publicly traded on NASDAQ. Created, designed implemented and managed all financial, treasury and accounting operations from inception through IPO and thereafter as a member of its senior management team.

#### Spertus Investments LLC and SDC Properties, Inc. - January 1994 through February 1996

Financial reporting and transaction processing oversight for a family's wealth management office and related real estate investment and development activities involving multiple, inter-related corporations, partnerships and trusts.

### On-Demand Technologies, Inc. - September 1993 through October 1994

Chief Financial Officer of this start-up software company developing interactive television technologies. Designed and implemented all accounting processes and systems to provide financial reporting to manage the business in an environment of limited resources.

# CompuAdd Computer Corporation - January 1988 through August 1993

Controller, cost accounting manager and materials planning manager for this build-to-order manufacturer and retailer of personal computers with annual sales of \$500 million, 1,500 employees and 120 retail stores. An inventory intensive, production environment. Oversaw financial reporting activities. Designed an inventory control and cost accounting system and managed a materials resource planning system.

#### Research Biogenics, Inc. - January 1987 through December 1987

Chief Financial Officer of this start-up company developing veterinary diagnostics for the detection of diseases in animals.

### Arthur Andersen LLP - December 1975 through December 1986

Senior audit manager for this world-wide public accounting and financial services firm with comprehensive management responsibilities for clients ranging from small businesses to multi-national, Fortune 500 companies in the high technology, manufacturing, construction, real estate and not-for-profit industries.

#### JWA 9/2/13 12:30 PM

Comment [1]: I added these items on 09/02/13 so I could use this section for the biographical section of my faculty activity report at UT. The other sections of this resume, particularly the accomplishments section, have not been updated for work done at Globalscape and FastPath.

# **Education and Personal**

The University of Texas at Austin, Bachelor of Business Administration, Accounting Major, December 1975 Certified Public Accountant (Texas) Member, American Institute of Certified Public Accountants