

ROSS JENNINGS
DELOITTE & TOUCHE PROFESSOR AND
DISTINGUISHED TEACHING PROFESSOR

February 2017

McCombs School of Business
University of Texas, B6400
Austin, TX 78712-1172
(512) 471-5340
Ross.Jennings@McCombs.utexas.edu

EDUCATION

- Ph.D. May 1987, University of California, Berkeley
 - MBA June 1979, University of California, Los Angeles
Concentration: Accounting-Finance
 - BA March 1974, University of California, Davis
Major: Political Science, specializing in Africa
Foreign Exchange Student, 1972-73, University of Nairobi, Kenya
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ACADEMIC EXPERIENCE

- January 1987 to Present – University of Texas, Austin, Texas
Deloitte & Touche Professor (2012 – Present)
Professor (2003 – Present)
Academy of Distinguished Teachers (2001 – Present)
Department Chair (2003 – 2007)
 - July 1999 to June 2000 – Visiting Professor
Pontificia Universidad Católica de Chile, Santiago, Chile
 - January 1980 to July 1981 – Lecturer
Rice University, Houston, Texas
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REFEREED JOURNAL ARTICLES

- “Product Market Competition and Corporate Disclosure: Evidence from Import Tariff Rate Reductions,” *The Accounting Review*, forthcoming, with Ying Huang and Yong Yu.
- “The Accuracy of Disclosure of Complex Estimates: Evidence from Reported Stock Option Fair Values,” *Accounting, Organizations and Society*, July 2016, pp. 32-49, with Brian Bratten and Casey Schwab.

REFEREED JOURNAL ARTICLES - CONTINUED

- “The Effect of Using a Lattice Model to Estimate Reported Option Values,”
Contemporary Accounting Research, Spring 2015, pp. 193 – 222, with Brian Bratten and Casey Schwab.
- “Amortized Cost for Operating Leases,” *Accounting Horizons*, March 2013, pp 51-74, with Ana Marques.
- “The Extent of Implicit Taxes at the Corporate Level and the Effect of TRA86,”
Contemporary Accounting Research, December 2012, pp. 1021-1059, with Connie Weaver and Bill Mayew.
- “Changes over Time in the Revenue-Expense Relation: Accounting or Economics?”
The Accounting Review, May 2011, pp. 945-974, with Dain Donelson and John McInnis
- “The Joint Effects of Corporate Governance and Regulation on the Disclosure of Manager-Adjusted Non-GAAP Earnings in the U.S.,” *Journal of Business Finance and Accounting*, April/May 2011, pp. 364-394, with Ana Marques
- “The Usefulness of Chilean Inflation Accounting,” *ABANTE*, April 2005, pp. 85-118, with Gustavo Maturana
- “Managerial Discretion and Accounting for Research and Development Costs,”
Journal of Accounting, Auditing and Finance, Winter 2003, pp. 79-113, with Dennis Chambers and Robert Thompson
- “Excess Returns to R&D-Intensive Firms,” *Review of Accounting Studies*, vol 7, June/September 2002, pp. 133-158, with Dennis Chambers and Robert Thompson
- “Goodwill Amortization and the Usefulness of Earnings,” *Financial Analysts Journal*, vol 57, September/October 2001, pp. 20-28, with Marc LeClere and Robert Thompson.
- "Evidence on the Usefulness of Capital Expenditures as an Alternative Measure of Depreciation," *Review of Accounting Studies*, vol 4, December 1999, pp. 169-196, with Dennis Chambers and Robert Thompson.
- "Concepts Before Rules: A New Approach to Intermediate Accounting," *Issues in Accounting Education*, vol 13, November 1998, pp. 833-50.
- "Corporate Restructuring and the Relation Between Market Value of Equity and Book Value of Equity," *Journal of Financial Statement Analysis*, vol 3, Winter 1998, pp. 44-56, with Lisa Martin and Robert Thompson.
- "Evidence on the Usefulness of Alternative Earnings Per Share Measures," *The Financial Analysts Journal*, vol 53, November/December 1997, pp. 24-33, with Marc LeClere and Robert Thompson.

REFEREED JOURNAL ARTICLES - CONTINUED

- "Does LIFO Inventory Accounting Improve the Income Statement at the Expense of the Balance Sheet?" *Journal of Accounting Research*, vol 34, Spring 1996, pp. 85-109, with Paul Simko and Robert Thompson.
- "The Relation Between Accounting Goodwill Numbers and Equity Values," *Journal of Business Finance and Accounting*, vol 23, June 1996, pp. 513-33, with John Robinson, Robert Thompson, and Linda Duvall.
- "Can Investors Unravel the Effects of Goodwill Accounting?" *Accounting Horizons*, vol 6, June 1992, pp. 1-14, with Linda Duvall, John Robinson and Robert Thompson.
- "Communication of Nonearnings Data at the Financial Statement Release Date," *Journal of Accounting and Economics*, vol 15, May 1992, pp. 63-86, with Bong Han and James Noel.
- "Investor Reaction to Disclosures of 1974-75 LIFO Adoption Decisions," *The Accounting Review*, vol 67, April 1992, pp. 337-54, with David Mest and Robert Thompson.
- "A Note on Interpreting 'Incremental Information Content'," *The Accounting Review*, vol 65, October 1990, pp. 925-932.
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WORKING PAPERS

- "Debt Contracting and Financial Reporting: Evidence From a Survey of Commercial Lenders," with Dain Donelson and John McInnis (June 2016).
- "Do Dividend Increases Convey Information about Future Earnings Changes? Evidence for Firms with Weak Credit Ratings" with Boochun Jung and Sunny Yang (June 2015).
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OTHER PUBLICATIONS

- "Accounting for Intangibles in the United States," *Issues in Accounting Education*, vol 11, Fall, 1996, pp. 491-95 and 503, with Robert Thompson.
- "Systematic Risk," *The New Palgrave Dictionary of Money and Finance*, London: Macmillan, 1992, Volume 3, pp. 629-30.
- "Discussion of The Association of Operating Cash Flow and Accruals with Security Returns," *Journal of Accounting Research*, vol 24, Supplement 1986, pp. 134-137.
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TEACHING

- Introductory Financial Reporting – MPA Program; MS in Finance Program; the full-time MBA Program; the Evening MBA Program, and the Executive MBA Programs in Austin and Mexico City, all for the University of Texas at Austin. Also for the MBA Program at the Indian School of Business, Hyderabad, India.
- Developed the financial accounting half of the on-line version of ACC 310F, Foundations in Accounting, University of Texas at Austin
- Financial Statement Analysis – MBA, MPA, and MSF Programs, University of Texas at Austin, and MBA Program Pontificia Universidad Católica de Chile in Santiago, Chile
- Seminar in Empirical Financial Accounting Research – Ph.D. Program in Accounting, University of Texas at Austin
- Accounting Theory – Masters in Professional Accounting Program, University of Texas at Austin
- Financial Accounting Concepts and Research – Masters in Professional Accounting Program, University of Texas at Austin
- Corporations in Society – Freshman Seminar (Signature Course) for Liberal Arts students, University of Texas at Austin
- International Financial Reporting – University of Texas summer study program for MPA students, held at Chinese University of Hong Kong and at Universidad de San Andres in Buenos Aires, Argentina
- Global Connections, South Africa – Class and trip to South Africa for full-time MBA students at the University of Texas at Austin
- Various Executive Education and Other Courses – Taught in the U.S., Mexico, Germany, the United Kingdom, Singapore, China, and Tunisia
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TEACHING AWARDS (ALL AT THE UNIVERSITY OF TEXAS AT AUSTIN)

- Member of Academy of Distinguished Teachers, 2001 to present
- Texas Evening MBA Program, Faculty Honor Roll, 2015
- Joe Beasley Award For MBA Teaching Excellence, 2013-14
- MBA Applause Award, Fall 2010, 2013
- Outstanding Faculty Award, Class of 2011, Mexico Executive MBA Program
- Excellence in Education Award, 2010-11
- Fawn & Vijay Mahajan Teaching Excellence Award for Executive Education, 2004-5
- CBA Foundation Advisory Council Award for Teaching Innovation, 1996-97
- Texas Excellence Teaching Award, 1996-97
- C. Aubrey Smith Award For Teaching Excellence in the MPA Program, 1994-95
- Outstanding Graduate Business Professor in a Core Class, Fall 1990
- Joe Beasley Award For MBA Teaching Excellence, 1989-90
- Outstanding Graduate Business Professor in a Core Class, Fall 1989
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DEPARTMENT SERVICE

Department of Accounting Peer Observation Coordinator, 2016-17
Department of Accounting Executive Committee, 1995-99, 2003-07, and 2010-14
Member of the Doctoral Program Evaluation and Continuation Committee, 2000-03;
2012-14
Member of the Comprehensive Examination Committee, 1987-1990, 2007, 2014
Chair, Department of Accounting Comprehensive Exam Committee, 2008-13
Organizer, Department of Accounting Ph.D. Reunion and Research Conference, 2012
Chair, Department of Accounting Ad Hoc Committee on Comprehensive Exams, 2009
Chairman, Department of Accounting, 2003-07
Member of the Ad Hoc ACC/IM Track Review Committee, 1999
Member of the Ad Hoc MPA Program Review Committee, 1999
Chairman of the Department of Accounting Graduate Studies Committee, 1996-99
Graduate Advisor in the Department of Accounting, 1996-99
Chairman of the Ad Hoc Committee on Scholastic Dishonesty, 1994

COLLEGE SERVICE

Member, of the McCombs MBA Curriculum Review Committee, 2017
Member, of the McCombs MBA Programs Committee, 2010-13, and 2015-17
Member of McCombs Committee on Teaching Observations and Evaluation, 2015-16
Member of McCombs Teaching Awards Committee, 2002, 2010, 2015, 2016
Member, Dean's ad hoc Academy of Distinguished Teachers Advisory Committee,
2014
Lead Member, Rowling Hall Building Committee, 2013-2014
Member of the McCombs Executive Education Advisory Committee, 2010-11
Member of the McCombs Ad Hoc Committee to Evaluate the Merit Review Process
and Criteria for Tenure-Track and Tenured Faculty, 2010-11
Member of the McCombs Texas Executive MBA Curriculum Committee, 2009-10
Member of the McCombs Strategy Guidance Committee, 2008-09
Member of the McCombs Texas MBA Program Renewal Task Force, 2008
Member of the McCombs Dean Search Committee, 2007-08
Accounting Career Awareness Camp – Presenter, 2005, 2006
Member of the McCombs MBA Core Council, 2002-2003

UNIVERSITY SERVICE

Member of the Committee to evaluate Global Research Fellowships, 2016-17
Member of the *ad hoc* committee to evaluate the administration of Dean Thomas Gilligan of the Red McCombs School of Business, 2014
Member of the Graduate Assembly, 2011-14
Member of the Parking and Traffic Appeals Panel, 2011-15
Reading Round-up Discussion Leader, 2003-2010, 2012-2015
Honors Colloquium – Presenter, 2001, 2004-07
Member of the Academy of Distinguished Teachers Task Force on Connections to the Larger Community and the World, 2004-05

PROFESSIONAL AND OTHER SERVICE

Session Chair, Financial Economics and Accounting Conference, University of Indiana, 2011
Discussion Leader at the FASB-IASB Conference, 2002, 2004, 2006, 2009
Accounting Co-Chair – Financial Economics and Accounting Conference, University of Texas at Austin, 2008
Member of the FSA/AAA Subcommittee to Develop Financial Valuation Teaching Materials, 2007-2008
Member of the Federated Schools of Accountancy Board of Directors, 2005-08
Member of the Editorial Board of *Accounting Horizons*, 2004-06
Chairman of the American Accounting Association Competitive Manuscript Award Committee, 1998-99
Member of the American Accounting Association Financial Reporting Section Committee on Teaching, 1997-98
Member of the American Accounting Association Financial Accounting Standards Committee, 1996-99
Member of the Editorial Board of *The Accounting Review*, 1994-96
Member of the American Accounting Association Notable Contributions to Accounting Literature Award Screening Committee, 1994-95
Member of the American Accounting Association Doctoral Consortium Committee, 1993-94

EXTERNAL PROGRAM REVIEWS

- External Reviewer for Master's in Accounting and Finance at the University of Toronto at Scarborough, 2017
- Chair, External Review Committee for the School of Accountancy at the Chinese University of Hong Kong, 2013
- External Reviewer for proposed Master's in Professional Accountancy (MPAC) program at the University of California at Berkeley, 2008
- Member of the University of Southern California Accounting Programs AACSB Accreditation Peer Review Committee, 2008
- Member of the Pennsylvania State University Accounting Programs AACSB Accreditation Peer Review Committee, 2009
- Member of the University of Tennessee Accounting Programs AACSB Accreditation Peer Review Committee, 2007
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EXTERNAL PROMOTION REVIEWS

- 2016 Chinese University of Hong Kong (2); University of Kentucky
- 2015 University of Massachusetts - Lowell
- 2012 Nova University, Lisbon; University of Illinois at Urbana-Champaign; Chinese University of Hong Kong
- 2008 Rice University; Texas A&M University
- 2007 University of South Carolina; University of Southern California; Northwestern University; Texas A&M University
- 2006 University of Colorado
- 2004 University of Arizona; Texas Christian University; University of Illinois at Chicago
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DOCTORAL COMMITTEES

<u>Chair or Co-Chair</u>	<u>First Placement</u>
Ying Huang (co-chair, in process)	
Tina Wang (2010)	California State University, San Francisco
Brian Bratten (2009)	University of Kentucky
Bill Mayew (co-chair, 2006)	Duke University
Ana Marques (2005)	Universidade Nova, Lisbon, Portugal
May Zhang (2005)	University of Missouri
Leslie Hodder (co-chair, 2001)	Stanford University
Mark Kohlbeck (co-chair, 1999)	University of Wisconsin
Lisa Martin (1997)	Western Michigan University
Dennis Chambers (1996)	University of Illinois
Paul Simko (1995)	Emory University
David Mest (1995)	Rutgers University
Bong-Heui Han (1991)	University of Colorado
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<u>Member</u>	
Shannon Chen (in process)	Kathleen Powers (2016)
Daehyun Kim (2016)	Chris Yust (2015)
Bridget Stomberg (2013)	Erin Towery (2013)
Brett Cantrell (2013)	Brent Lao (2013)
Chisen Wei (Finance, 2011)	Michael Crawley (2010)
Robert Resutek (2008)	Nate Sharp (2007)
Joon Lee (2007)	Jose Olivares (Finance, 2004)
Peggy Weber (2004)	Maria Merino (Marketing, 2004)
Lorenzo Amadeo Preve (Finance, 2003)	Kevin Jackson (2003)
Fei Zou (Finance, 2003)	Haidan Li (2002)
Adam Koch (1999)	Mark Holtzman (1997)
Ben Ayres (1996)	Debra Bullis (1994)
Doug deVidal (1991)	Li-Chin Ho (1990)

INVITED RESEARCH PRESENTATIONS

- 2009 Chinese University of Hong Kong; Financial Accounting Standards Research Initiative – Roundtable Discussion Series
 - 2008 Chinese University of Hong Kong
 - 2007 Chinese University of Hong Kong
 - 2004 North Texas State University
 - 2002 American University; *Journal of Accounting, Auditing and Finance* Conference
 - 2001 New York University
 - 1999 Pontificia Universidad Católica de Chile
 - 1998 North Texas State University; Pontificia Universidad Católica de Chile; AAA Convention - New Orleans; Pennsylvania State University
 - 1997 The Ohio State University
 - 1996 Southern Methodist University
 - 1995 University of Alabama; Florida International University
 - 1993 New York University; Columbia University; AAA Convention - San Francisco
 - 1992 University of Maryland; University of Utah
 - 1991 The Ohio State University; AAA Convention - Nashville
 - 1989 University of California - Berkeley
 - 1987 Notre Dame University
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OTHER INVITED PRESENTATIONS

- 2010 Hemisphere Summer Teachers' Institute on Unraveling Race and Ethnicity on "Building a Nation in South Africa," University of Texas at Austin
 - 2009 MBA Alumni of the University of Texas and Monterrey Tech on "The Current Financial Crisis," Mexico City
 - 2009 Bridging the Gap: Universities Meeting Global Challenges, sponsored by the Strauss Center for International Security and Law at the University of Texas at Austin
 - 2008 Symposium on Study Abroad Opportunities, sponsored by Delta Sigma Pi Upsilon at the University of Texas at Austin
 - 2008 CPE Session (AAA Convention) on Financial Valuation Teaching Materials
 - 2008 Panel on "Practical Tips for Working with Advisory Boards and the Professional Community" at the New Chairperson's Program, sponsored by the Accounting Program Leadership Group
 - 2007 Securities Exchange Commission Roundtable on Practical Issues Surrounding the Use of IFRS in the U.S. in Recent Years, and Its Potential Expanded Use in Future Years
 - 2006 American Accounting Association Mid-Year Meeting of the Management Accounting Section
 - 2005 Instituto Tecnológico de Monterrey – Monterrey, Mexico
 - 2005 Southwest Doctoral Consortium – San Antonio
 - 1997 Southwest Doctoral Consortium - San Antonio
 - 1996 Southwest Region AAA Convention - San Antonio
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