Dain C. Donelson

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ACADEMIC EXPERIENCE

University of Texas at Austin, McCombs School of Business
Associate Professor (with tenure), 2014-present
Assistant Professor, 2007-2014

EDUCATION

Ph.D. in Accountancy, University of Illinois at Urbana-Champaign, 2007
J.D., *magna cum laude*, Northwestern University School of Law, 1997

PUBLICATIONS – ACCOUNTING JOURNALS

The predictive qualities of earnings volatility and earnings uncertainty (with R.J. Resutek), *Review of Accounting Studies* (forthcoming 2015).

Audit committee financial expertise and earnings management: The role of status (with P. Badolato and M. Ege), *Journal of Accounting and Economics* 58 (2-3): 208-230 (2014).

Discontinuities and earnings management: Evidence from restatements related to securities litigation (with J. McInnis and R.D. Mergenthaler), *Contemporary Accounting Research* 30 (1): 242-268 (2013).

The effect of R&D on future returns and earnings forecasts (with R.J. Resutek), *Review of Accounting Studies* 17 (4): 848-876 (2012).

The timeliness of bad earnings news and litigation risk (with J. McInnis, R.D. Mergenthaler, and Y. Yu), *The Accounting Review* 87 (6): 1967-1991 (2012).

Rules-based accounting standards and litigation (with J. McInnis and R.D. Mergenthaler), *The Accounting Review* 87 (4): 1247-1279 (2012).

Changes over time in the revenue-expense relation: Accounting or economics? (with J. McInnis and R. Jennings), *The Accounting Review* 86 (3): 945-974 (2011).

PUBLICATIONS - LAW AND INTERDISCIPLINARY JOURNALS

Litigation risk and agency costs: Evidence from Nevada corporate law (with C. Yust), *Journal of Law and Economics* 57 (3): 747-780 (2014).

The potential for catastrophic auditor litigation, *American Law and Economics Review* 15 (1): 333-380 (2013).

Scienter pleading and Rule 10b-5: Empirical analysis and behavioral implications (with R.A. Prentice), *Case Western Reserve Law Review* 63 (2): 441-509 (2013).

Requiem for a regulator: The Office of Thrift Supervision's performance during the financial crisis (with D. Zaring), *North Carolina Law Review* 89 (5): 1777-1813 (2011).

Creating quality courts (with F.B. Cross), *Journal of Empirical Legal Studies* 7 (3): 490-510 (2010).

Insider trading as a signaling device (with R.A. Prentice), *American Business Law Journal* 17 (2): 1-73 (2010).

PUBLICATIONS – BOOK CHAPTER

Research on litigation against auditors (with K. Kadous and J. McInnis), *The Routledge Companion to Auditing* (D. Hay, W.R. Knechel and M. Willekens, editors, 2014).

WORKING PAPERS

Explaining rules-based characteristics in U.S. GAAP: Theories and evidence (with J. McInnis and R.D. Mergenthaler)

Do securities fraud class action settlements reflect case merits? Evidence from directors' and officers' insurance (with J.J. Hopkins and C. Yust)

The effect of governance reform on financial reporting fraud (with J. McInnis and R.D. Mergenthaler)

Large market declines and securities litigation: Implications for disclosing adverse earnings news (with J.J. Hopkins)

The costs and benefits of mandatory D&O insurance policy disclosure (with J.J. Hopkins and C. Yust)

Internal control weaknesses and financial reporting fraud (with M. Ege and J. McInnis)

Debt contracting and financial reporting: Evidence from a survey of commercial lenders (with R. Jennings and J. McInnis)

PRESENTATIONS OF ACADEMIC PAPERS - WORKSHOPS

Ohio State University, Accounting Department, Columbus, OH 2015 (scheduled)

University of Chicago, Accounting Department, Chicago, IL 2014

University of Connecticut, Accounting Department, Storrs, CT 2014

Miami University, Accounting Department, Oxford, OH 2014

Northwestern University, Accounting Department, Evanston, IL 2013

University of Texas at Austin, Accounting Department 2013, 2012, 2010, 2009, 2008; Accounting Advisory Council 2010; Business Law 2007

University of Pennsylvania, Legal Studies Department, Philadelphia, PA 2010

University of Illinois at Urbana-Champaign, Accounting 2007, 2005; Finance 2006, 2005

PRESENTATIONS OF ACADEMIC PAPERS - CONFERENCES

Symposium on Power & Control: Today's Corporate Governance Issues (panelist), University of Virginia School of Law, Charlottesville, VA, 2014

Journal of Accounting and Economics Conference, MIT, Cambridge, MA 2013

American Law and Economics Association Annual Meeting, Vanderbilt Law School, Nashville, TN 2013

American Accounting Association Annual Meetings, Anaheim, CA 2013 (discussant); San Francisco, CA 2010; Chicago, IL 2007; Washington, DC 2006

Conference on Empirical Legal Studies, Northwestern University School of Law, Chicago, IL 2011 (discussant)

Lone Star Accounting Research Conference, University of Texas at Dallas, Richardson, TX 2008

OTHER CONFERENCES ATTENDED

PCAOB/JAR Conference on Auditing and Capital Markets, Washington, DC 2014

Colorado Summer Accounting Research Conference, Telluride, CO 2014

Lone Star Accounting Research Conference, Texas A&M University, College Station, TX 2013

University of Texas Conferences, Austin TX
- NASD OMX Conference on Capital Markets 2014
- Accounting Ph.D. Alumni Reunion and Conference 2012
- Empirical Archival Research in Accounting Conference 2011
- The Intersection of Economics and Psychology in Accounting Research 2010
- Accounting and Corporate Governance Conference 2009
- Lone Star Accounting Research Conference 2009
- Conference on Financial Economics and Accounting 2008
- Accounting Theory Conference 2008
- Institutional Investors Conference 2007

American Accounting Association (AAA) Annual Meeting Washington, DC 2012; Denver, CO 2011; New York, NY 2009

Conference on Empirical Legal Studies, Stanford Law School, Palo Alto, CA 2012

Center for Accounting Research Excellence (CARE) Conference, Palisades, NY 2011

FARS Midyear Meeting, San Antonio, TX 2007

AAA/Deloitte/J. Michael Cook Doctoral Consortium, Lake Tahoe, CA 2006

CFA Academic Research Conference, Chicago, IL 2006

University of Illinois at Urbana-Champaign Symposiums, 2005, 2004, 2003

TEACHING EXPERIENCE

University of Texas at Austin

Empirical Research in Accounting, 2014-15 (scheduled)
Financial Accounting Standards and Analysis, 2014-15, 2013-14
Legal Liability and Regulation of Accountants, 2012-13; 2011-12
Business Law and Ethics, 2010-11; 2009-10
Business Law, 2008-09; 2007-08

University of Illinois at Urbana-Champaign (instructor rating on five-point scale)

Accounting Measurement and Disclosure, 2004-05

HONORS & AWARDS

Best Conference Paper, Audit Midyear Meeting (2015)
Outstanding Article in American Business Law Journal (2010)
Irwin Fellowship, Dennis Fellowship, University Fellowship (University of Illinois)
Ettleson Scholarship, Corpus Juris Secundum Award (Northwestern University School of Law)
Order of the Coif (National Legal Academic Honor Society)
Beta Gamma Sigma (National Business Academic Honor Society)

REVIEWER

Accounting Horizons; Accounting, Organizations and Society; The Accounting Review; American Business Law Journal; American Law and Economics Review; Economics Bulletin; Journal of Accounting and Economics; Review of Financial Studies; AAA Annual Meetings; AAA FARS Midyear Meetings; Conference on Empirical Legal Studies; Research Grants Council of Hong Kong

SERVICE

Member, Dean's Advisory Committee (2014-present)
Assistant Section Liaison, American Accounting Association Annual Meeting (2013)
Member, Research Data Committee (2011-12)
Pre-law faculty advisor (2009-present)
Principal organizer, NASD OMX Conference on Capital Markets (2014)
Second-year summer paper supervisor, Christopher Yust (2012)

DISSERTATION COMMITTEE SERVICE (INITIAL PLACEMENT)

Christopher Yust, scheduled for graduation 2015
Matthew Ege, 2013(University of Florida)

OTHER EXPERIENCE

University of Illinois at Urbana-Champaign, Instructor, Teaching/Research Assistant, 2003-07
IBM Corporation, Financial Analyst, 1999-2003
U.S. Bankruptcy Court, Western District of Wisconsin, Law Clerk, 1997-98