**Class Hours:** TTh 8:00-9:30 (Unique #: 02635) UTC 1.146

TTh 11:00-12:30 (Unique #: 02640) UTC 4.104 TTh 12:30- 2:00 (Unique #: 02645) UTC 4.104

**Professor:** J. Kamas

E-mail: J.Kamas@mccombs.utexas.edu Office: GSB 5.126H

Office Hours: Monday 2:30-4:00pm and Thursday 4:00-5:30pm

**Phone:** (512) 232-6786

TA: Shaun Hardick Shaunhardick@gmail.com

Daehyun Kim Daehyun.Kim@phd.mccombs.utexas.edu

1. <u>Learning Objectives</u>: If you stay engaged in the course by participating in class, reading the assignments and completing the homework and other assignments, you should obtain the results listed below.

<b>Expected Result</b>	What we'll do (Activities)	How we'll measure the results
Get comfortable with doing	Work problems for homework, work	Home works, quizzes, team
accounting analysis for mgmt	practice problems in class and	assignment and exam
use and approaching business	discuss them.	performance (grades).
problems from a management	Prepare a written recommendation,	
point of view.	like a consultant would do, for a real	
	company.	
Understand how accounting	Have participatory discussions in	Interesting and lively discussions
systems can provide	class on chapter readings and other	in class on problems and potential
information and data for	current topics. We will relate	approaches to solutions.
management decision making	Managerial Accounting to what is	
or for influencing management	going on in the business world.	
decisions		

#### 2. Course Routine

You are expected to participate in class discussions, both for clarification of points discussed in class and to understand how a particular topic relates to your personal interest in business. To do this effectively, you will need to, and are expected to, study the chapter readings and other assigned materials and complete suggested homework problems PRIOR TO each class meeting. When we are together, we will devote time to the discussion and illustration of some of the more important applications and trickier aspects of the assigned materials and, if you have not prepared yourself with the basics, you will not be able to ask good clarifying questions, nor will you have time to absorb everything we discuss.

#### 3. Class Conduct

- Laptop and cell phone use during class is <u>prohibited</u>. Please be sure your cell phones are <u>off</u> before class begins and do not answer calls or send text messages during class.
- Don't bother coming to class if you're not prepared to participate or are there only to visit with your friends. I will ask you to leave if you are distracting others.
- Class will start on time as a courtesy to those who are on time. The slides or notes that I will go over in class will be posted on Blackboard at least the night before class.
- If for some reason you are running late, do not feel you should skip class. Please come in quietly and take a seat at the side or in the rear of the classroom. If you must leave class early, please tell me before class starts.
- You are encouraged to bring a calculator to class and have it ready to use.

## 4. Critical Success Factors

Class attendance and doing the homework and are the two keys to success in this class. Based on prior experience, those students who generally do very well in this class are those who attend class regularly and can participate in class discussions because they have done the homework and those who don't do as well are those who tend to skip class and do the homework sporadically.

#### 5. Communication

Anytime you have questions or issues or concerns related to the class, please either bring them up in class, or come see me during office hours or send me an email. I will usually post questions of general interest on Blackboard so that all class members can see both the question and the answer. I do not identify the person who asked the question when I post these questions and answers.

## 6. Required Materials

Textbook - <u>Managerial Accounting</u> First Edition, 2009, John Wiley & Sons, Inc., by R. Balakrishanan, K. Sivaramakrishnan and G. Sprinkle.

## 7. Use of Blackboard

Additional readings and study materials, if any, will be posted on Blackboard as well.

It is your obligation, during the first week of class, to ensure:

- (1) that you can access the class site on Blackboard, and
- (2) that the email account that you use is correctly recorded in the UT-Austin Registrar system.

## 8. Course Grades

The grade you earn in this course will depend on your performance throughout the semester and will be determined using the following deliverables and weights:

	Weight	<u>Value</u>	Weighted Total
Two (non-cumulative) Midterms	_		_
Lowest Midterm	20 %	100 points	20.0
Highest Midterm	25 %	100 points	25.0
Final Exam (cumulative)	30 %	100 points	30.0
Team Assignment	10 %	100 points	10.0
Quizzes and other	15 %	100 points	<u>15.0</u>
FINAL GRADE		-	100.0

The grade you earn is performance based on the items listed above. The class average for this course has typically been in the 2.7 - 2.9 range.

Grades will be based on the total points obtained in the course (as shown above). Individual components of the grade will not be adjusted during the semester to achieve a particular grade distribution curve. You may roughly assess your performance during the semester based on the traditional grade cutoffs of 90% = A-, 80% = B-, 70% = C-, 60% = D-, and below 60% = F.

Beginning in Fall 2009, The University of Texas at Austin began plus/minus grading, viz., A, A-, B+, B, B-, C+, C, C-, D+, D, D-, F, for all courses in which grades are awarded, including undergraduate as well as graduate courses. In order to foster consistency in grading across sections of ACC 312, the faculty have adopted plus/minus grading as the standard for all sections of the course. The faculty believes that plus/minus grading permits us to better distinguish gradations in performance and provides better feedback

to students on their performance. We are committed to implementing this grading policy in a way that does not lower the average GPAs awarded to our classes.

Incompletes will be given only in the <u>rarest</u> of circumstances and according to university policy. <u>There</u> will be no opportunity to raise your course grade by doing "extra credit" work either before or after the end of the semester.

## 9. Examinations-Tentative Schedule

There will be two midterm examinations and a comprehensive (cumulative) final examination. The first midterm is scheduled for Wednesday October 3<sup>rd</sup>, the second midterm for Wednesday November 14<sup>th</sup>. Students in all sections of ACC 312 will take the exam at the same time. All exams will be closed book/notes. We will target getting the exams back to you within one week after the exam.

There will be a common final exam given for all sections of ACC 312 at one time at the end of the term. We will advise you of the date for the Final exam as soon as we receive it. Please do not make travel arrangement until you are certain of the exam schedule. No early exams will be given to accommodate travel schedules.

Alternate midterm exam. If you have another UT class or UT exam at the same time as one of the midterms, there is a provision for an alternate exam. Similarly, if you have another UT final exam that directly conflicts with our scheduled final, there is a provision for an alternate exam. However, in all cases permission to take an alternate exam for a midterm or the final is at my discretion and the request must be made at least 96 hours (4 days) in advance. No other conflicts (e.g., classes at other educational institutions (including UT Extension), work schedules, social commitments, etc.) will constitute an acceptable reason to take the alternate exam. The alternate exam dates will be on the day following the scheduled midterm. If you still have a conflict, then with my prior approval, we can make arrangements for you to make up the exam as described in the following paragraph:

Individual makeup midterm exams must be taken within three (3) class days of the original exam date. In most cases, the exam will be given at the Testing Center located on the third floor of the McCombs School. Once you are told by your professor that your exam is at the testing center, you are responsible for scheduling the taking of the exam. If you have not taken the makeup exam within three class days of the original exam date, you will receive an exam grade of 0.

If you miss a midterm exam due to an illness or other emergency reason, you should notify me before the exam, if possible, and provide me with written documentation (e.g., a note from the attending physician) after you return. I have final authority to determine if your absence is justified. If it is feasible for you to take the scheduled alternate exam (see prior paragraph), you may do so. Otherwise, students with an excused absence from a midterm exam will be required to add the weight of that exam to the weight of the final exam. No "make-up" exams will be given other than pre-scheduled alternate exams on Individual makeup exams as noted above. Unexcused midterm exam absences will result in an exam grade of 0.

## 10. Grade Appeals

If you believe a grading error has occurred and wish to appeal a grade assigned on any midterm, homework, quiz or the team assignment, you must do so <u>within two weeks</u> after the item is returned to the class or when the grade is posted electronically in Blackboard by submitting a written explanation of your concern, attached to the graded item in question and submitting the appeal to me in class or at office hours. After two weeks have passed, no appeals will be considered.

## 11. Picking up exams and other graded exercises.

Most exams or other graded tests, or quizzes are handed back in class. Some material may be left at the Accounting dept office located at CBA 4M. 202. Floor 4M is between the fourth floor and the fifth floor. This office is in the north end of the business school building where you see the glass walls and the stairway behind. There is usually someone at the reception desk that can get your paper for you.

## 12. Prerequisites:

ACC 312 is restricted to students in the McCombs School of Business. The prerequisite for the course is ACC 311 or ACC 311H. Be certain you meet these requirements or you will be dropped from the course. If you do not satisfy these prerequisites you should drop ACC 312 or the Office of the Dean of Undergraduate Programs will drop you from the course. Instructors may not waive prerequisites to their courses.

## 13. Homework

Homework is assigned for every class and is meant to be done outside of, and preferably before class. This gives you the benefit of class discussion before you do your homework. You are responsible for continually monitoring due dates for assignments. Homework will not be graded. You do not need to turn in the homework. The answers to these questions will be posted on Blackboard. We may not always use class time to cover homework. This phase of your study is intended to be a learning experience. If you have questions about how to solve the exercises or problems after looking at the solutions, you should see me or the TA during office hours.

## 14. Quizzes and Other

Quizzes will generally be done in class but may be done on Blackboard or take home. If the quiz is an in-class quiz and you arrive late, you will not be able to take the quiz at the end of class. Quizzes may be announced in advance or unannounced and will cover anything discussed or assigned since the last quiz. Quizzes will consist of short-answer, True/False, and/or multiple-choice questions and there will be a time limit on quizzes. There will be approximately 10 quizzes/other assignments during the semester. You will be able to drop your lowest two quiz grades. If you miss a quiz (whether announced or unannounced) you will receive a zero for that quiz. There are no alternate or "make-up" quiz/other assignments. If the quiz is an in-class quiz and you leave class after taking the quiz but before the end of class, I reserve the right to discard any quizzes for students not in attendance for the entire class period. You MUST come to the section in which you are official registered for to receive credit for any quiz or in-class assignment. Not all quizzes will have the same point value.

## 15. E-mail and Blackboard

The use of e-mail and blackboard is <u>required</u> for this course, and I will use the e-mail addresses that are supplied to me on the official UT class rosters. If you normally use a different e-mail address, please enter it in the registrar system or make sure the UT email address you have given the registrar is set up for forwarding to your preferred address. Any outside-of-class announcements that I make (e.g., corrections or clarifications of items discussed in class, syllabus changes, quiz announcements, etc.) will likely be sent to you via e-mail or posted to

the class Blackboard site. It is your responsibility to regularly check both your e-mail and the class Blackboard site. It is your responsibility to make sure that you have the correct dates, times and rooms for all exams as they may be changed during the semester.

## 16. Dropping the Course

Students must go through the official procedures to drop the course. A student who stops attending the class and fails to officially drop will receive a grade of F. Consult the Academic Calendar on the Registrar's website (<a href="http://www.utexas.edu/student/registrar/cals.html">http://www.utexas.edu/student/registrar/cals.html</a>) for specific deadlines.

## 17. Team Assignment

A team assignment will be due on TBD. More detail will be provided as the semester progresses.

## 18. Quantitative Reasoning Flag

This course carries the **Quantitative Reasoning Flag**. Quantitative Reasoning courses are designed to equip you with skills that are necessary for understanding the types of quantitative arguments you will regularly encounter in your adult and professional life. You should therefore expect a substantial portion of your grade to come from your use of quantitative skills to analyze real-world problems.

## **Important Disclosures**

## **Electronic Class Rosters**

A recent opinion from the US Department of Education states that the University must inform students in advance if their name will be appearing on an electronic class roster: Since Fall 2001, web-based, password-protected class sites have been available for all accredited courses taught at The University. Syllabi, handouts, assignments and other resources are types of information that may be available within these sites. Site activities could include exchanging e-mail, engaging in class discussions and chats, and exchanging files. In addition, class e-mail rosters will be a component of the sites. Students who do not want their names included in these electronic class rosters must restrict their directory information in the Office of the Registrar, Main Building, Room 1. For information on restricting directory information see: http://www.utexas.edu/student/registrar/catalogs/gi00-01/app/appc09.html

#### **Students with Disabilities**

Students with disabilities may request appropriate academic accommodations from the Division of Diversity and Community Engagement, Services for Students with Disabilities, 512-471-6259, http://www.utexas.edu/diversity/ddce/ssd/.

## **Religious Holy Days**

You will be given excused absences for observance of religious holy days. By UT Austin policy, you must notify me of your pending absence at least fourteen days prior to the date of observance of a religious holy day. If you must miss a class, an examination, a work assignment, or a project in order to observe a religious holy day, you will be given an opportunity to complete the missed work within a reasonable time after the absence. If more than two days lapse between the exam and your return, the missed exam will be dropped as a requirement for you. Missed quizzes will not be made up, but will be dropped in determining your quiz score.

## Policy on Scholastic Dishonesty

The McCombs School of Business has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the BBA Program's Statement on Scholastic Dishonesty at http://www.mccombs.utexas.edu/BBA/Code-of-Ethics.aspx. By teaching this course, I have agreed to observe all faculty responsibilities described in that document. By enrolling in this class, you have agreed to observe all student responsibilities described in that document. If the application of the Statement on Scholastic Dishonesty to this class or its assignments is unclear in any way, it is your responsibility to ask me for clarification. Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Since dishonesty harms the individual, all students, the integrity of the University, and the value of our academic brand, policies on scholastic dishonesty will be strictly enforced. You should refer to the Student Judicial Services website at http://deanofstudents.utexas.edu/sjs/ to access the official University policies and procedures on scholastic dishonesty as well as further elaboration on what constitutes scholastic dishonesty.

## **Campus Safety**

Please note the following recommendations regarding emergency evacuation from the Office of Campus Safety and Security, 512-471-5767, http://www.utexas.edu/safety/:

- Occupants of buildings on The University of Texas at Austin campus are required to evacuate buildings when a fire alarm is activated. Alarm activation or announcement requires exiting and assembling outside.
- Familiarize yourself with all exit doors of each classroom and building you may occupy. Remember that the nearest exit door may not be the one you used when entering the building.
- Students requiring assistance in evacuation should inform their instructor in writing during the first week of class.
- In the event of an evacuation, follow the instruction of faculty or class instructors.
- O Do not re-enter a building unless given instructions by the following: Austin Fire Department, the University of Texas at Austin Police Department, or Fire Prevention Services office.
- o Behavior Concerns Advice Line (BCAL): 512-232-5050
- Further information regarding emergency evacuation routes and emergency procedures can be found at: www.utexas.edu/emergency.

#### **Personal Electronic Equipment Policy**

The University delegates to individual faculty members responsibility for and authority over classroom procedure and decorum. Due to abuse by those who came before you, I regret to announce you may not use a LAPTOP, e-Tablet, CELL PHONE, PDA, pager, DVD player or MP3 (iPod) or any other such equipment during class time (unless it is an accommodation specified by the Office of Services for Students with Disabilities). Such types of equipment are distractions. All such equipment should be turned off and put away. At my discretion I will deduct up to 2 points (off your final exam score) for abuses of this policy (per class).

		Class		Text	Recommended
Week		•	•	Reading	Homework
1	Th Aug 30	1	Introduction & Overview	Course Syllabus	
2	T Sep 4	2	Accounting Information for Decision Making	Chapter 1 pp 2-21	Ch 1: 1, 2, 4, 5, 11, 12, 15, 20, 29, 35, 67 * short 311 review
	Th Sep 6	3	Identifying and estimating costs and benefits	Chapter 2 pp 40-57	Ch 2: 1, 3, 4, 6, 9-13, 17, 29, 32, 37, 38, 40, 41, 52
3	T Sep 11	4	Cost flows and cost terminology	Chapter 3 pp 74-87	Ch 3: 1-10, 16, 18, 23, 29, 32-37
	Th Sep 13	5	Cost flows and cost terminology – continued	Chapter 3 pp 87-94	Ch 3: 11-12, 38, 41, 47, 50, 51, 56
4	T Sep 18	6	Techniques for estimating fixed and variable costs	Chapter 4 pp 110-131	Ch 4: 1-15, 19, 21, 25, 29, 30, 34, 35, 38, 39, 45, 51
	Th Sep 20	7	Cost-volume-profit analysis	Chapter 5 pp 154-179	Ch 5: 1-11, 15-17, 19, 22, 24, 25, 32, 33, 34, 35
5	T Sep 25	8	Cost-volume-profit analysis-continued		Ch 5: 38, 40, 41, 44, 45, 47, 48, 53
	Th Sep 27	9	Decision making in the short term	Chapter 6 pp 200-211	Ch 6: 1-14, 19, 21, 26, 29, 30, 33, 35
6	T Oct 2	10	Decision making in the short term-continued	Chapter 6 pp 211-225	Ch 6: 32, 37, 41, 43, 48, 51
	Wed Oct Midterm I on Chapters 1-6		n I on Chapters 1-6		
	Th Oct 4	11	No Class		
7	T Oct 9	12	Operating budgets: Bridging planning and control	Chapter 7 pp 252-265	Ch 7: 1-7, 16-21, 23, 31, 33, 34, 39
	Th Oct 11	13	Operating budgets: Bridging planning & control	Chapter 7 pp 265-281	Ch 7: 8-15, 24, 25, 27, 28, 37, 40 (a & b only), 41-44
8	T Oct 16	14	Operating budgets: Bridging planning & control	Chapter 7 pp 252-281	Ch 7: 45, 49, 51, 52, 60
	Th Oct 18	15	Budgetary control and variance analysis	Chapter 8 pp 304-318	Ch 8: 1-17, 20, 22-25, 27, 30, 32, 33
9	T Oct 23	16	Budgetary control and variance analysis	Chapter 8 pp 318 – 328	Ch 8: 34-38, 40, 43, 48, 51, 54, 55, 63
	Th Oct 25	17	Team Assignment Overview		Read info posted on Blackboard

10	T Oct 30	18	Job Costing	Chapter 14- pp 576-595	Ch 14: 1, 2, 4-8, 16, 17, 20, 26, 27, 29
	Th Nov 1	19	Job Costing	Chapter 14 pp 576-595	Ch 14: 9-15, 30, 33-36, 39, 40, 44, 47
11	T Nov 6	20	Activity-based costing and management	Chapter 10 pp 400-416	Ch 10: 2-15, 17, 19, 30, 32, 33
	Th Nov 8	21	Activity-based costing and management	Chapter 10 pp 416-421	Ch 10: 36, 37, 40, 46, 48 & Galveston Gadget Problem (see blackboard)
12	T Nov 13	22	Catch up		
	Wed Nov 14		Midterm Exam II on Chapters 7,8,10 & 14		
	Th Nov 15	23	No Class		No Class
13	T Nov 20	24	Managing long- lived resources: Capital Budgeting	Chapter 11 pp 446-475	Ch 11: 1-15, 19, 22, 24, 26, 27, 31, 35, 37, 39, 40
	Th Nov 22		No Class: Thanksgiving Holiday		
14	T Nov 27	25	Managing long- lived resources: Capital Budgeting	Chapter 11 pp 446-475	Ch 11: 41, 43, 55
	Th Nov 29	26	Performance evaluation in decentralized organizations	Chapter 12 pp 488-506	Ch 12: 1-11, 18, 21-25, 31 32, 36, 39
15	T Dec 4	27	Performance evaluation in decentralized organizations	Chapter 12 pp 506-511	Ch 12: 12-15, 40, 41, 45
	Th Dec 6	28			Catch up
	Date TBD	Final Ex	 am		