Class Hours: MTWTH 2:00pm to 4:00pm (Unique #71325)

Professor: Jeffrey L. Johanns E-mail: jeffrey.johanns@mccombs.utexas.edu

**Office:** GSB 5.126G **Office Hours: MW** 10:00 – 12:00 **Phone:** (512) 471-5327

TA: Shane Grodin TA E-mail: Shane.Grodin@mpa12.mccombs.utexas.edu

**TA Office hours & Office:** TTH 12:00 - 2:00PM

1. <u>Learning Objectives</u>: If you stay engaged in the course by participating in class, reading the assignments and completing the homework and other assignments, you should obtain the results listed below.

| <b>Expected Result</b>        | What we'll do (Activities)          | How we'll measure the results      |
|-------------------------------|-------------------------------------|------------------------------------|
| Get comfortable with doing    | Work problems for homework, work    | Home works, quizzes, class         |
| accounting analysis for mgmt  | practice problems in class and      | participation and exam             |
| use and approaching business  | discuss them.                       | performance (grades).              |
| problems from a management    |                                     |                                    |
| point of view.                |                                     |                                    |
| Understand how accounting     | Have participatory discussions in   | Interesting and lively discussions |
| systems can provide           | class on chapter readings and other | in class on problems and potential |
| information and data for      | current topics. We will relate      | approaches to solutions.           |
| management decision making    | Managerial Accounting to what is    |                                    |
| or for influencing management | going on in the business world.     |                                    |
| decisions                     |                                     |                                    |

#### 2. Course Routine

You are expected to participate in class discussions, both for clarification of points discussed in class and to understand how a particular topic relates to your personal interest in business. To do this effectively, you will need to, and are expected to, study the chapter readings and other assigned materials and complete suggested homework problems PRIOR TO each class meeting. When we are together, we will devote time to the discussion and illustration of some of the more important applications and trickier aspects of the assigned materials and, if you have not prepared yourself with the basics, you will not be able to ask good clarifying questions, nor will you have time to absorb everything we discuss.

### 3. Class Conduct

- Laptop and cell phone use during class is <u>prohibited</u>.
- Don't bother coming to class if you're not prepared to participate or are there only to visit with your friends. I will ask you to leave if you are distracting others.
- Class will start on time as a courtesy to those who are on time. The slides or notes that I will go over in class will be posted on Blackboard at least the night before class.
- Please be sure your cell phones are <u>off</u> before class begins and do not answer calls or send text messages during class.
- If for some reason you are running late, do not feel you should skip class. Please come in quietly and take a seat at the side or in the rear of the classroom. If you must leave class early, please tell me before class starts.

#### 4. Critical Success Factors

Class attendance and doing the homework and are the two keys to success in this class. Based on prior experience, those students who generally do very well in this class are those who attend class regularly and can participate in class discussions because they have done the homework and those who don't do as well are those who tend to skip class and do the homework sporadically.

#### 5. Communication

Anytime you have questions or issues or concerns related to the class, please either bring them up in class, or come see me during office hours or send me an email. I will usually post questions of general interest on Blackboard so that all class members can see both the question and the answer. I do not identify the person who asked the question when I post these questions and answers.

#### 6. Required Materials

Textbook - <u>Managerial Accounting</u> First Edition, 2009, John Wiley & Sons, Inc., by R. Balakrishanan, K. Sivaramakrishnan and G. Sprinkle. ISBN: 978-0-471-46785-4

#### 7. Use of Blackboard

Additional readings and study materials, if any, will be posted on Blackboard as well.

It is your obligation, during the first week of class, to ensure:

- (1) that you can access the class site on Blackboard, and
- (2) that the email account that you use is correctly recorded in the UT-Austin Registrar system.

#### 8. Course Grades

The grade you earn in this course will depend on your performance throughout the semester and will be determined using the following deliverables and weights:

|                               | Weight | <u>Value</u> | Weighted Total |
|-------------------------------|--------|--------------|----------------|
| Two (non-cumulative) Midterms |        |              |                |
| Lowest Midterm                | 20 %   | 100 points   | 20.0           |
| Highest Midterm               | 25 %   | 100 points   | 25.0           |
| Final Exam (cumulative)       | 30 %   | 100 points   | 30.0           |
| Participation                 | 10 %   | 100 points   | 10.0           |
| Quizzes and other             | 15 %   | 100 points   | <u>15.0</u>    |
| FINAL GRADE                   |        | _            | 100.0          |

The grade you earn is performance based on the items listed above. The class average for this course has typically been in the 2.7 - 2.9 range.

Grades will be based on the total points obtained in the course (as shown above). Individual components of the grade will not be adjusted during the semester to achieve a particular grade distribution curve. You may roughly assess your performance during the semester based on the traditional grade cutoffs of 90% = A-, 80% = B-, 70% = C-, 60% = D-, and below 60% = F.

Beginning in Fall 2009, The University of Texas at Austin began plus/minus grading, viz., A, A-, B+, B, B-, C+, C, C-, D+, D, D-, F, for all courses in which grades are awarded, including undergraduate as well as graduate courses. In order to foster consistency in grading across sections of ACC 312, the faculty have adopted plus/minus grading as the standard for all sections of the course. The faculty believes that plus/minus grading permits us to better distinguish gradations in performance and provides better feedback

to students on their performance. We are committed to implementing this grading policy in a way that does not lower the average GPAs awarded to our classes.

Incompletes will be given only in the <u>rarest</u> of circumstances and according to university policy. <u>There</u> will be no opportunity to raise your course grade by doing "extra credit" work either before or after the end of the semester.

#### 9. Examinations-Tentative Schedule

There will be two midterm examinations and a comprehensive (cumulative) final examination. The first midterm is scheduled for Monday, July 23 and the second midterm for Thursday, August 2. All exams will be closed book/notes. We will target getting the exams back to you within one week after the exam.

We will advise you of the date for the Final exam as soon as we receive it. Please do not make travel arrangement until you are certain of the exam schedule. No early exams will be given to accommodate travel schedules.

Alternate midterm exam. If you have another UT class or UT exam at the same time as one of the midterms, there is a provision for an alternate exam. Similarly, if you have another UT final exam that directly conflicts with our scheduled final, there is a provision for an alternate exam. However, in all cases permission to take an alternate exam for a midterm or the final is at my discretion and the request must be made at least 96 hours (4 days) in advance. No other conflicts (e.g., classes at other educational institutions (including UT Extension), work schedules, social commitments, etc.) will constitute an acceptable reason to take the alternate exam. The alternate exam dates will generally be on the day following the scheduled midterm. If you still have a conflict, then with my prior approval, we can make arrangements for you to make up the exam as described in the following paragraph:

Individual makeup midterm exams must be taken within three (3) class days of the original exam date. In most cases, the exam will be given at the Testing Center located on the third floor of the McCombs School. Once you are told by your professor that your exam is at the testing center, you are responsible for the taking of the exam. If you have not taken the makeup exam within three class days of the original exam date, you will receive an exam grade of 0.

If you miss a midterm exam due to an illness or other emergency reason, you should notify me before the exam, if possible, and provide me with written documentation (e.g., a note from the attending physician) after you return. I have final authority to determine if your absence is justified. If it is feasible for you to take the scheduled alternate exam (see prior paragraph), you may do so. Otherwise, students with an excused absence from a midterm exam will be required to add the weight of that exam to the weight of the final exam. No "make-up" exams will be given other than pre-scheduled alternate exams or Individual makeup exams as noted above. Unexcused midterm exam absences will result in an exam grade of 0.

### 10. Grade Appeals

If you believe a grading error has occurred and wish to appeal a grade assigned on any midterm, homework, quiz or the team assignment, you must do so <u>within one week</u> after the item is returned to the class or when the grade is posted electronically in Blackboard by submitting a written explanation of your concern, attached to the graded item in question, if possible, and submitting the appeal to me in class or at office hours. After one week has passed, no appeals will be considered.

### 11. Picking up exams and other graded exercises.

Most exams or other graded tests, or quizzes are handed back in class. Some material may be left at the Accounting dept office located at CBA 4M. 202. Floor 4M is between the fourth floor and the fifth floor. This office is in the north end of the business school building where you see the glass walls and the stairway behind. There is usually someone at the reception desk that can get your paper for you.

#### 12. Prerequisites:

ACC 312 is restricted to students in the McCombs School of Business. The prerequisite for the course is ACC 311 or ACC 311H. Be certain you meet these requirements or you will be dropped from the course. If you do not satisfy these prerequisites you should drop ACC 312 or the Office of the Dean of Undergraduate Programs will drop you from the course. Instructors may not waive prerequisites to their courses.

#### 13. Homework

Homework is assigned for every class and is meant to be done outside of and preferably before class. This gives you the benefit of class discussion in connection with your homework. You are responsible for continually monitoring due dates for assignments. Homework will not be graded. You do not need to turn in the homework. The answers to these questions will be posted on Blackboard. We may not always use class time to cover homework. This phase of your study is intended to be a learning experience. If you have questions about how to solve the exercises or problems after looking at the solutions, you should see me or the TA during office hours.

#### 14. Quizzes and Other

Quizzes will generally be done in class but may be done on Blackboard or take home. If the quiz is an in-class quiz and you arrive late, **you will not be able to take the quiz at the end of class.** Quizzes may be announced in advance or unannounced and will cover anything discussed or assigned since the last quiz. Quizzes will consist of short-answer, True/False, and/or multiple-choice questions and there will be a time limit on quizzes. There will be **approximately** 5 quizzes/other assignments during the semester. You will be able to drop your lowest one quiz grade. If you miss a quiz (whether announced or unannounced) you will receive a zero for that quiz. There are no alternate or "make-up" quiz/other assignments. If the quiz is an in-class quiz and you leave class after taking the quiz but before the end of class, I reserve the right to discard any quizzes for students not in attendance for the entire class period.

#### 15. E-mail and Blackboard

The use of e-mail and blackboard is <u>required</u> for this course, and I will use the e-mail addresses that are supplied to me on the official UT class rosters. If you normally use a different e-mail address, please enter it in the registrar system or make sure the UT email address you have given the registrar is set up for forwarding to your preferred address. Any outside-of-class announcements that I make (e.g., corrections or clarifications of items discussed in class, syllabus changes, quiz announcements, etc.) will likely be sent to you via e-mail or posted to the class Blackboard site. It is your responsibility to regularly check both your e-mail and the class Blackboard site. It is your responsibility to make sure that you have the correct dates, times and rooms for all exams as they

may be changed during the semester.

#### 16. Dropping the Course

Students must go through the official procedures to drop the course. A student who stops attending the class and fails to officially drop will receive a grade of F. Consult the Academic Calendar on the Registrar's website (http://www.utexas.edu/student/registrar/cals.html) for specific deadlines.

#### 17. Quantitative Reasoning Flag

This course carries the Quantitative Reasoning flag. Quantitative Reasoning courses are designed to equip you with skills that are necessary for understanding the types of quantitative arguments you will regularly encounter in your adult and professional life. You should therefore expect a substantial portion of your grade to come from your use of quantitative skills to analyze real-world problems.

## **Important Disclosures**

#### **Electronic Class Rosters**

Password-protected class sites will be available for all accredited courses taught at The University. Syllabi, handouts, assignments and other resources are types of information that may be available within these sites. Site activities could include exchanging e-mail, engaging in class discussions and chats, and exchanging files. In addition, class e-mail rosters will be a component of the sites. Students who do not want their names included in these electronic class rosters must restrict their directory information in the Office of the Registrar, Main Building, Room 1. For information on restricting directory information see:

<a href="http://registrar.utexas.edu/students/records/restrictmyinfo/rmifags">http://registrar.utexas.edu/students/records/restrictmyinfo/rmifags</a>

#### **Students with Disabilities**

The University of Texas at Austin provides upon request appropriate academic accommodations for qualified students with disabilities. For more information, contact the Office of the Dean of Students at 471-6259, 471-4641 TTY.

### **Policy on Scholastic Dishonesty**

The McCombs School of Business has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the Policy Statement on Scholastic Dishonesty for the McCombs School of Business:

By teaching this course, I have agreed to observe all of the faculty responsibilities described in that document.

By enrolling in this class, you have agreed to observe all of the student responsibilities described in that document. If the application of that Policy Statement to this class and its assignments is unclear in any way, it is your responsibility to ask me for clarification. Policy on Scholastic Dishonesty: Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Since dishonesty harms the individual, all students, and the integrity of the University, policies on scholastic dishonesty will be strictly enforced.

Scholastic dishonesty includes, but is not limited to: copying tests or assignments, representing (copying) the work of another person as one's own or allowing another person to represent your work as their own, collaborating without authority with another student during an exam or in preparing academic work, using or having on your desk unauthorized materials or aids to complete a quiz or exam (e.g., unauthorized cheat sheets, solutions, and electronic storage devices such as graphing or programmable calculators, cell phones, music players, etc), continuing work on an exam after a stop time has been announced, etc. This means that the time allotted for an exam includes the time required to "bubble-in" your scantron answer sheets. It is cheating to take extra time to bubble in the answer sheet after time is up for the exam.

You should refer to the Student Judicial Services website at <a href="http://deanofstudents.utexas.edu/sjs">http://deanofstudents.utexas.edu/sjs</a> or the General Information Catalog to access the official University policies and procedures on scholastic dishonesty as well as further elaboration on what constitutes scholastic dishonesty.

## Religious Holy Days

By UT Austin policy, you must notify me of your pending absence at least fourteen days prior to the date of observance of a religious holy day. If you must miss a class, examination, assignment, quiz, project, etc. in order to observe a religious holy day, you will be given an opportunity to complete the missed work within a reasonable time after the absence.

| Week | Day/Date   | Class<br>#                          | Topic  | Text reading                                | Optional<br>Homework   |
|------|------------|-------------------------------------|--|---|--|
| 1    | M July 9   | 1                                   | Introduction &<br>Overview   | Course<br>Syllabus                          |  |
|      | T July 10  | 2                                   | Accounting Information for Decision Making and identifying and estimating costs and benefits | Chapters<br>1 and 2<br>pp 2-21 and<br>40-57 | Ch 1: 1, 2, 4, 5, 11, 12, 15, 20, 29, 35, 67<br>Ch 2: 1, 3, 4, 6, 9-13, 17, 29, 32, 37, 38, 40, 41, 52 |
|      | W July 11  | 3                                   | Cost flows and cost terminology  | Chapter 3 pp 74-87                          | Ch 3: 1-10, 16, 18, 23, 29, 32-37  |
|      | Th July 12 | 4                                   | Cost flows and cost terminology  | Chapter 3<br>pp 87-94                       | Ch 3: 11-13, 38, 39, 41, 47, 50, 51, 56  |
| 2    | M July 16  | 5                                   | Techniques for estimating fixed and variable costs   | Chapter 4<br>pp 110-131                     | Ch 4: 1-15, 19, 21, 25, 29, 30, 34, 35, 36, 38, 39, 45, 46, 51   |
|      | T July 17  | 6                                   | Cost-volume-profit analysis  | Chapter 5 pp 154-179                        | Ch 5: 1-11, 15-17, 19, 22, 24, 25, 32, 33, 34, 35  |
|      | W July 18  | 7                                   | Cost-volume-profit analysis  | Chapter 5 pp 154-179                        | Ch 5: 38, 40, 41, 44, 45, 47, 48, 53   |
|      | Th July 19 | 8                                   | Decision making in the short-term  | Chapter 6 pp 200-225                        | Ch 6: 1-15,19, 21, 26, 29, 30, 32, 33, 35, 37, 41, 43, 48, 51  |
| 3    | M July 23  |                                     | Midterm I<br>Chapters 1-6  |   |  |
|      | T July 24  | 9                                   | Operating Budgets: Bridging planning and control   | Chapter 7<br>pp 252-281                     | Ch 7: 1-21, 23, 24, 25, 27, 28, 31, 33, 34, 37, 39, 40 (a & b only), 41-45, 49, 51, 52, 60             |
|      | W July 25  | 10                                  | Budgetary control and variance analysis  | Chapter 8 pp 304-318                        | Ch 8: 1-17, 20, 22-25, 27, 30, 32, 33  |
|      | Th July 26 | 11                                  | Budgetary control and variance analysis  | Chapter 8 pp 318-328                        | Ch 8: 34-38, 40, 43, 48, 51, 54, 55, 63  |
| 4    | M July 30  | 12                                  | Job Costing  | Chapter 14 pp 576-595                       | Ch 14: 1, 2, 4-17, 20, 26, 27, 29, 30, 33-36, 39, 40, 44, 47   |
|      | T July 31  | 13                                  | Activity-based costing and management  | Chapter 10 pp 400-416                       | Ch 10: 2-15, 17, 19, 30, 32, 33  |
|      | W Aug 1    | 14                                  | Activity-based costing and management  | Chapter 10<br>pp 416-421                    | Ch 10: 36, 37, 40, 46, 48 & Galveston Gadget Problem (see Blackboard)                                  |
|      | Th Aug 2   | Midterm II Chapters 7, 8, 14 and 10 |  |   |  |

| 5 | M Aug 6             | 15   | Managing long-<br>lived resources:<br>Capital Budgeting        | Chapter 11 pp 446-475    | Ch 11: 1-15, 19, 22, 24, 26, 27, 31, 33, 35, 37-40    |
|---|---------------------|--|--|--------------------------|---|
|   | T Aug 7             | 16   | Managing long-<br>lived resources:<br>Capital Budgeting        | Chapter 11 pp 446-475    | Ch 11: 41, 43, 47, 55                                 |
|   | W Aug 8             | 17   | Performance<br>evaluation in<br>decentralized<br>organizations | Chapter 12<br>pp 488-511 | Ch 12: 1-15, 18, 21-25, 31-33, 36, 39, 40, 41, 44, 45 |
|   | Th Aug 9            | 18   |  |                          | Catch up Day  |
|   | Saturday<br>Aug 11* | Final Exam – *Date tentative – subject to change |  |                          |   |