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Education:

2009: Ph.D. in Accounting, Texas A&M University
2005: Master of Science, Curriculum and Instruction (Field: Education), Kansas State University
2001: Master of Accountancy, Kansas State University
2000: Bachelor of Science in Business Administration (Field: Accounting), Kansas State University

Professional Designation:

2003: Certified Public Accountant (CPA) in Kansas

Referred Published or Forthcoming Research (in reverse chronological order):

Keune, M., B. Mayhew, and J. Schmidt. 2016. Non-Big 4 Local Market Leadership and its Effect on Competition. *The Accounting Review* 91 (3): 907 – 931.

Kachelmeier, S., S. Rasmussen, and J. Schmidt. 2016. When do ineffective audit committee members experience turnover? *Contemporary Accounting Research* 33 (1): 228 – 260.

Czerney, K, J. Schmidt, and A. Thompson. 2014. Does auditor explanatory language in unqualified audit reports indicate increased financial misstatement risk? *The Accounting Review* 89 (6): 2115 – 2149.

Myers, L, J. Schmidt, and M. Wilkins. 2014. An investigation of recent changes in going concern reporting decisions among Big N and non-Big N auditors. *Review of Quantitative Finance & Accounting* 43 (1): 155-172.

Schmidt, J. and M. Wilkins. 2013. Bringing darkness to light: The influence of audit quality and audit committee expertise on financial statement restatement transparency. *Auditing: A Journal of Practice & Theory* 32 (1): 221-244.

Schmidt, J. 2012. Perceived auditor independence and audit litigation: The role of nonaudit services fees. *The Accounting Review* 87 (3):1033-1065.

Fisher, D., D. Swanson, and J. Schmidt. 2007. Accounting education lags CPE ethics requirements: Implications for the profession and a call to action. *Accounting Education* 16 (4): 345-363.

Working Papers (in review process):

Czerney, K., J. Schmidt, and A. Thompson. Do investors perceive explanatory language included in unqualified audit reports to be informative? Working paper, University of Nebraska at Lincoln, University of Illinois at Urbana – Champaign, University of Texas at Austin. [Revision in progress for third round of review at *Contemporary Accounting Research*].

Persellin, J., J. Schmidt, S. Vandervelde, and M. Wilkins. Auditor perception of audit workloads, audit quality, and the auditing profession. Working paper, Trinity University, University of South Carolina, and University of Texas at Austin. [Revision in progress for *Auditing: A Journal of Practice & Theory*.]

Brazel, J., D. Pagach, and J. Schmidt. Do auditors and audit committees mitigate fraud risk by constraining inconsistencies between financial and nonfinancial measures? Working paper, North Carolina State University and University of Texas at Austin. [Under second round of review at *Auditing: A Journal of Practice & Theory* – as of 9/21/16. Received 3rd request for revision on 12/23/16.]

Kachelmeier, S., J. Schmidt, and K. Valentine. The disclaimer effect of disclosing critical audit matters in the auditor's report. Working paper, University of Texas at Austin. [Under review at *Contemporary Accounting Research* as of 1/23/17.]

Lennox, C., J. Schmidt, and A. Thompson. Does an expanded model of audit reporting improve the information environment for investors? Evidence from the UK. Working paper, University of Southern California, University of Texas at Austin, University of Illinois at Urbana-Champaign. [Under review at *Contemporary Accounting Research* as of 2/8/17.]

Working Papers:

Czerney, K., J. Schmidt, A. Thompson, and W. Zhu. Do Type II subsequent events pose risk to financial reporting quality? Working paper, University of Nebraska at Lincoln, University of Texas at Austin, and University of Illinois at Urbana-Champaign. [Submitted for consideration for inclusion in the 2017 AAA Annual Meeting and 2017 International Symposium on Audit Research]

Hallman, N., J. Schmidt, and A. Thompson. Does the reporting of non-GAAP earnings as a company's performance metric result in inconsistent auditor materiality judgments? Evidence from the U.K. Working paper, University of Texas at Austin and University of Illinois at Urbana-Champaign. [Submitted for consideration for inclusion in the 2017 AAA Annual Meeting and 2017 International Symposium on Audit Research]

Hogan, C., T. Lambert, and J. Schmidt. Are there legal consequences for not being forthcoming about existing material weaknesses in internal control? Working paper, Michigan State University, Lehigh University, and University of Texas at Austin.

Hogan, C., J. Schmidt, and A. Thompson. Audit committee members and restatement-related litigation risk. Working paper, Michigan State University, University of Texas at Austin, and University of Illinois at Urbana-Champaign.

Work in Process:

Ballesteros, R. and J. Schmidt. Can additional disclosure regulation required of those charged with financial reporting oversight improve managerial stewardship? Evidence from the U.K. [Data collection in progress – University of Texas at Austin]

Backof, A., Christensen, B., S. Glover, and J. Schmidt. Identifying Significant Components and Determining Component Materiality in Group Audits: Does a Focus on Size Miss the Mark?

University of Virginia, University of Missouri, Brigham Young University, and University of Texas at Austin [Received AICPA grant to fund research on 12/23/16. Data collection to begin in May 2017 – after busy season]

Other Non-Academic Publications Related to Research:

Whitehouse, T. 2016. CAMs in new audit report would protect auditors, study says. *Compliance Week* (September 8, 2016). Available at: <https://www.complianceweek.com/blogs/accounting-auditing-update/cams-in-new-audit-report-would-protect-auditors-study-says#.Vu87Xr3Yo7>

Harris, S. 2016. New ‘Critical Audit Matters’ Serve as Warning for Investors, According to New Research. *UT News* (Sept 1, 2016) Available at: <https://news.utexas.edu/2016/09/01/new-critical-audit-matters-serve-as-warning-for-investors>

Dawson, A. 2016. Research: Insights: Nonstandard language in audit reports can signal audit risk. *The Magazine of the McCombs School of Business at the University of Texas at Austin* (Spring 2016): 15.

Jeffrey, G. 2015. Cheating blueprint, or a cheating deterrent? *The Bottom Line* (Mid-November): 4.

Jeffrey, G. 2015 (October). Boiled down, reports more than boilerplate. *The Bottom Line* 31 (12): 8.

McKenna, F. 2015. How an auditor’s comment suggests continued uncertainty over BP spill costs. *MarketWatch* (August 4) Available at: http://www.marketwatch.com/story/how-an-auditors-comment-suggests-continued-uncertainty-over-bp-spill-costs-2015-08-04?link=MW_home_latest_news

Tomlinson, C. 2015. Corporate spin, ‘adjusted profits’ are perils. *Houston Chronicle* (July 9). Available at: <http://www.houstonchronicle.com/business/columnists/tomlinson/article/Investors-should-be-aware-of-corporate-spin-and-6375927.php>

Cohn, M. 2015. Vague warnings in audit reports could lead to trouble. *Accounting Today* (July 6) Available at: <http://www.accountingtoday.com/news/audit-accounting/vague-warnings-in-audit-reports-could-lead-to-trouble-75121-1.html>

Calnan, C. 2015. UT study: As financial report word count increases, so does investor risk. (July 7). *Austin Business Journal* Available at: <http://www.bizjournals.com/austin/news/2015/07/07/ut-study-as-financial-report-word-count-increases.html>

Brooks, S. 2015. Investors may be missing hidden warnings in audit reports. *Texas Enterprise* (July 10). Available at: <http://www.texasenterprise.utexas.edu/2015/07/10/research-brief/investors-may-be-missing-hidden-warnings-audit-reports>

Brooks, S. 2015. Accounting watchdogs: Auditors step up to new rules and new roles. *Texas Enterprise* (April 15). Available at:

<http://www.texasenterprise.utexas.edu/2015/04/15/policy/accounting-watchdogs-auditors-step-new-rules-and-new-roles>

Invited Presentations:

Upcoming workshop presentation scheduled at the University of Massachusetts-Amherst for September 22, 2017. Paper to be decided later.

Upcoming workshop presentation scheduled at the University of Washington for June 2, 2017. Paper to be decided later.

Upcoming workshop presentation scheduled at Oklahoma State University for December 2, 2016. Paper to be decided later.

“Does the reporting of non-GAAP earnings as a company’s performance metric result in inconsistent auditor materiality judgments? Evidence from the U.K.” presented at Wichita State University on November 18, 2016.

“The disclaimer effect of disclosing critical audit matters in the auditor’s report” presented at Trinity University on April 22, 2016.

“Are there legal consequences for not being forthcoming about existing material weaknesses in internal control?” presented at the University of Pittsburgh on March 11, 2016.

“Is the expanded model of audit reporting informative to investors? Evidence from the UK” presented at Baylor University on January 29, 2016.

“Are there legal consequences for not being forthcoming about existing material weaknesses in internal control?” presented at the University of Missouri on November 6, 2015.

2015 American Accounting Association Annual Meeting Panel speaker on “Specialization or diversification: a debate on research strategy”, August 11, 2015.

2015 American Accounting Association Auditing Midyear Conference – Audit Doctoral Consortium Panel speaker on “Work Strategies for Early Career”, January 15, 2015.

2015 American Accounting Association Auditing Midyear Conference – Audit Doctoral Consortium Panel speaker on “Breaking Barriers in Audit Scholarship”, January 15, 2015.

“Are audit reports valuable? What we can (and can’t) learn from auditors” -- Faculty Research Presentation to the Undergraduate Business Council, February 25, 2014.

2014 American Accounting Association Auditing Midyear Conference -- Audit Doctoral Consortium Panel speaker on “Different Approaches to Conducting Audit Research and Corporate Governance”, January 16, 2014.

“Does auditor explanatory language in unqualified audit reports reflect financial misstatement risk?” presented at Michigan State University, November 2013.

“Does auditor explanatory language in unqualified audit reports reflect financial misstatement risk?” presented at the University of North Texas, November 2013.

“Does auditor explanatory language in unqualified audit reports reflect financial misstatement risk?” presented at the Boston Area Research Conference at Boston College, September 2013.

“Internal control quality and restatement-related litigation: The importance of timely material weakness disclosures”, presented at the University of Kansas, March 2013.

Papers Presented at Conferences:

“Do disclosed subsequent events pose risk to financial reporting quality?,” presented at the 2017 AAA Auditing Midyear Conference, January 2017.

“Does an expanded model of audit reporting improve the information environment for investors? Evidence from the UK,” presented at the 2016 AAA Auditing Midyear Conference, January 2016.

“The disclaimer effect of disclosing critical audit matters in the auditor’s report” presented at the 2015 International Symposium on Audit Research, June 2015.

“The disclaimer effect of disclosing critical audit matters in the auditor’s report” presented at the 2015 American Accounting Association Auditing Midyear Conference, January 2015.

“The disclaimer effect of disclosing critical audit matters in the auditor’s report” presented at the 2014 PCAOB/JAR First Annual Economic Conference on Auditing and Capital Markets, October 27, 2014.

“Do investors perceive explanatory language included in unqualified audit reports to be informative?” presented at the 2014 AAA annual meeting, August 2014.

“Do investors perceive explanatory language included in unqualified audit reports to be informative?” presented at the 2014 International Symposium on Audit Research, June 2014.

“Local Market Competition: An examination of the non-Big N auditor’s ability to reduce Big N market power,” presented at the 2014 International Symposium on Audit Research, June 2014.

“Audit committee responsibilities and implications for legal liability,” presented at the 2014 International Symposium on Audit Research, June 2014.

“The determinants and importance of non-Big N Local Market Leadership”, presented at the 2013 AAA annual meeting, August 2013.

“Do management internal control certifications increase the likelihood of restatement-related litigation?”, presented at the 2013 International Symposium on Audit Research, June 2013.

“Does auditor ‘commentary’ in unqualified reports reflect financial misstatement risk?,” presented at the 2013 International Symposium on Audit Research, June 2013.

“Internal control quality and restatement-related litigation: The importance of timely material weakness disclosures”, presented at the 2013 Lonestar Conference, January 2013.

“Are all standard audits the same? Explanatory language in standard audit reports and financial reporting quality,” presented at the 2013 American Accounting Association Auditing Midyear Conference, January 2013.

“Internal control quality and restatement-related litigation: The importance of timely material weakness disclosures”, presented at the 2013 American Accounting Association Auditing Midyear Conference, January 2013.

“Auditing the audit committee: A study of shareholders’ and boards’ efforts to hold audit committee members accountable”, presented at the 2012 Deloitte Foundation/University of Kansas Auditing Symposium, April 2012

“Auditing the audit committee: A study of shareholders’ and boards’ efforts to hold audit committee members accountable”, presented at the American Accounting Association Auditing Midyear Conference, January 2012.

“Auditing the audit committee: Stakeholder responses to audit committee ineffectiveness”, presented at the Texas A&M Former PhD Student Conference, April 2011

“Financial Statement Misstatements, Auditor Litigation, and Subsequent Auditor Behavior”, presented at the American Accounting Association Auditing Midyear Conference, January 2009.

“Non-Audit Service Fees and the Occurrence and Outcome of Auditor Litigation: The Role of Litigant Perceptions”, presented at the American Accounting Association Annual Meeting, August 2009.

External Research Grants Received:

1. Sponsor Name: American Institute of Certified Public Accountants (AICPA)
Project Title: Identifying Significant Components and Determining Component Materiality in Group Audits: Does a Focus on Size Miss the Mark?
Project Funding Time Period: 2017
Co-PIs: Ann Backof, Brant Christensen, Steve Glover
Funding Amount: Experienced practitioners for research study

2. Sponsor Name: Center for Audit Quality
Project Title: Does disclosing critical audit matters in the audit report increase perceived auditor responsibility for misstatements?
Project Funding Time Period: 2014
Co-PIs: Steve Kachelmeier; Kristen Valentine (equal contribution)
Funding Amount: \$21,450

3. Sponsor Name: American Accounting Association Steve Berlin/CITGO Grant

Project Title: Auditing the audit committee: A study of shareholders' and boards' efforts to hold audit committee members accountable

Project Funding Time Period: 2010

Co-PIs: Stephanie Rasmussen (equal contribution)

Funding Amount: \$10,000

4. Sponsor Name: PricewaterhouseCoopers LLP Inquiries Grant

Project Title: Bringing darkness to light: The influence of audit quality and audit committee expertise on financial statement restatement transparency

Project Funding Time Period: 2009

Co-PIs: Mike Wilkins (equal contribution)

Funding Amount: Approximately \$12,000

5. Sponsor Name: PricewaterhouseCoopers LLP Inquiries Grant

Project Title: The Determinants of Auditor Litigation and the Impact of Auditor Litigation on Subsequent Auditor Behavior

Project Funding Time Period: 2008

Co-PIs: None

Funding Amount: Approximately \$10,000

Research Honors & Internal Research Grants Received:

Best PhD Student Paper Award, 2009 Auditing Midyear Conference

McCombs Research Excellence Grant recipient, 2010, 2011 (2), 2014

McCombs Undergraduate Research Grant Recipient, 2011, 2012 (2), 2013, 2014, 2015, 2016

Teaching Honors:

Recipient of the 2016 James W. Deitrick Outstanding Accounting Faculty Award

Nominee for the 2013, 2014, 2015, and 2016 Trammell/CBA Foundation Teaching Award for Assistant Professors

Nominee for the 2014 and 2015 Regents Outstanding Teaching Award

Work Experience:

Professional Experience:

BKD LLP (Kansas City, MO) – financial statement auditor, January 2002 – December 2003

Teaching Experience:

At the University of Texas at Austin:

Studies in Auditing, MPA program, undergraduate/graduate capstone auditing course,

Spring 2016 [Instructor rating: 4.9 / 5]

Spring 2015 [Instructor rating: 4.3 / 5],

Spring 2014 [Instructor rating: 4.8 / 5],

Spring 2013 [Instructor rating: 4.7 / 5],

Spring 2012 [Instructor rating: 4.3 / 5],

Spring 2011 [Instructor rating: 4.5 / 5],

Spring 2010 [Instructor rating: 4.7 / 5]

At Texas A&M University:

Auditing, undergraduate, Fall 2008 [Instructor rating: 4.6 / 5]

At Kansas State University:

Accounting for Investing and Financing, undergraduate, 2004 – 2005 [Instructor rating: 4.7 / 5]

Service:

To the Profession:

Editor, Auditing: A Journal of Practice and Theory, August 1, 2017 through June 30, 2020

Co-chair, American Accounting Association Audit Mid-Year Conference, January 2018

Member, editorial board, Auditing: A Journal of Practice and Theory, June 1, 2014 through June 30, 2017

Member, AAA Auditing Section research committee, 2009 - 2011

Ad hoc journal reviewer, The Accounting Review, 2013-present

Ad hoc journal reviewer, Contemporary Accounting Research, 2011-present

Ad hoc journal reviewer, Accounting, Organizations and Society, 2013 – present

Ad hoc journal reviewer, Auditing: A Journal of Practice and Theory, 2010 – 2013

Ad hoc journal reviewer, Journal of Accounting, Auditing and Finance, 2013 – present

Discussant, AAA annual meeting, 2009, AAA Auditing Mid-year Conference, 2010, 2011, 2014

Ad hoc reviewer, AAA Auditing Mid-year Conference, 2008, 2010 - present

Ad hoc reviewer, AAA Financial Accounting and Reporting Section Mid-year Meeting, 2011, 2013 - 2014

Ad hoc reviewer, AAA annual meeting, 2009 – 2012, 2014

Ad hoc reviewer, AAA southwest conference, 2007

Ad hoc reviewer, TAMU Former Doctoral Students Conference, 2013

To the School:

Member, Accounting Department Executive Committee, Sept. 1, 2016 - present

Audit Track Advisor, MPA Program, September 1, 2016 – present

Faculty Grievance Hearing Pool, 2016 - 2018

Ph.D. First-Year Summer Paper Advisor, 2010

Ph.D. Second-Year Summer Paper Advisor, 2011

Presentation to college research committee on accounting databases, 2011

Presentation to the Ernst & Young Ambassador program, October 2013

Ph.D Recruiting Committee, 2015, 2016

To the Community:

Member, St. Austin's Catholic Church Finance Council, 2012-2013

Member, University Catholic Center Finance Council, 2015 - present