



Julia Lynn Coronado

2005 Pennsylvania Ave A, Austin, Tx 78702 Phone: (240) 515-6301
Email: julia.coronado@austin.utexas.edu

Professional Experience

Clinical Associate Professor of Finance, University of Texas McCombs School of Business, 2018-present

- Teach macroeconomics to MBA students, consult with Real Estate Center

Founder, MacroPolicy Perspectives LLC, New York, NY 2017-present

- Operate an economic research consulting firm providing macroeconomic research and analysis to companies in the finance industry, government, and other global firms

Robert Half International Board of Directors, Menlo Park, California 2019-present

- Outside director for an international staffing firm, member of the nominating and governance committee.

Dynex Capital Incorporated Board of Directors, Richmond, Virginia 2020-present

- Outside director for a mortgage REIT, member of the nominating and compensation committees.

Advisory Board Member, Protiviti Consulting, 2017-2019

- Advise executives and clients on economic developments and outlook

MTGE Investment Corporation Board of Directors, Bethesda, Md 2016-2018

- Outside director for a hybrid REIT, lead director of the compensation committee, member of the audit and finance committees.

Chief Economist, Graham Capital Management, Rowayton, Ct, 2014-2017

- Forecast the global economy, inflation, and monetary and fiscal policy with a focus on the G7 countries and China. Worked with portfolio managers to develop market views. Member of the Investment and Risk Committees.

Chief Economist North America, Managing Director, BNP Paribas, New York, 2009-2014

- Forecast the US and Canadian economies, and fiscal and monetary policy. Worked with BNP executives, traders, and clients. Represented firm's US outlook to the media. Hired and managed up to 10 employees ranging from administrative staff to Ph.D. economists.

Senior U.S. Economist, Director, Barclays Capital, New York, 2006-2009

- Similar responsibilities to BNP Paribas

Economist, Federal Reserve Board of Governors, Washington D.C. 1997-2005

- Economist in Division of Research and Statistics. Coordinated staff financial market forecast ahead of FOMC meetings. Specialized in household and pension finance issues, forecasting consumer spending. Wrote memos, briefed the Board of Governors, worked on speeches, and published research findings in scholarly journals. US Representative, OECD Committee on Financial Markets

Education

Ph.D. Economics, University of Texas at Austin, 1997

B.A. Economics, University of Illinois Urbana-Champaign 1991

Selected Publications

“Economists tackle the challenges of a pandemic,” with various authors, *Business Economics*, October 2020.

“[Digital technology and economic science can help during crises like COVID-19](#)” with Simon Potter, Peterson Institute Realtime Economic Issues Watch, April 2020

“[Securing macroeconomic and monetary stability with a Federal Reserve–backed digital currency](#),” with Simon Potter, Peterson Institute Policy Brief 20-4, March 2020

“[Reviving the potency of monetary policy with recession insurance bonds](#),” with Simon Potter, Peterson Institute Policy Brief 20-5, March 2020

“The Value of US Government Data to US Business Decisions,” with Ellen Hughes Cromwick, *Journal of Economic Perspectives* (Winter 2019)

“[Why aren’t Consumers Doing Their Part?](#)” Forbes Pension Research Council Blog (July, 2016)

“Changing Retirement Behavior in the Wake of the Financial Crisis,” with Karen Dynan, Pension Research Council Working Paper 2011-07 (2011)

“Is Social Security Part of the Social Safety Net?” with Jeff Brown, Don Fullerton, *Tax Policy and the Economy* (2008)

“Footnotes Aren’t Enough: The Impact of Pension Accounting on Stock Values” with Steven Sharpe, Olivia Mitchell, and Blake Nesbitt in *Journal of Pension Economics and Finance* (Sept, 2008)

“Social Security at 70: Principles, Issues and Alternatives.” (with Paul Smith) *National Tax Journal* (2005).

“Saving Private Pension Insurance: An Evaluation of Current Proposals to Shore up the PBGC.” (with Sylvester Schieber) *Journal of Compensation and Benefits* (June, 2005).

“Cash Balance Pension Plans and the New Economy.” *Journal of Pension Economics and Finance*, (with Phillip C. Copeland), vol. 4 no. 1 (November 2004).

“Did Pension Plan Accounting Contribute to a Stock Market Bubble?” *Brookings Papers on Economic Activity*, 2003:1 (with Steven A. Sharpe).

“Public Funds and Private Capital Markets: The Investment Practices and Performance of State and Local Pension Funds” (with Eric M. Engen and Brian Knight), *National Tax Journal*, vol. 56 (September 2003), pp. 579-594.

“Wealth Effects and the Consumption of Leisure: Retirement Decisions During the Stock Market Boom of the 1990s” (with Maria Perozek), *Finance and Economics Discussion Series 2003-20*. Washington: Board of Governors of the Federal Reserve System, 2003.

“The Effects of Social Security Privatization on Household Saving: Evidence from Chile,” *Contributions to Economic Analysis & Policy*, vol. 1 (2002), pp. 152-75 (Article 7).

“Long Run Effects of Social Security Reform Proposals on Lifetime Progressivity” (with Don Fullerton and Thomas Glass), in M. Feldstein and J. Liebman, eds., *The Distributional Aspects of Social Security Reform*. Chicago: The University of Chicago Press, 2002.

“Qualified Tuition Saving Programs: The Impact on Household Saving” (with Susan McIntosh), in *Proceedings of the Ninety-Third Annual Conference on Taxation 2000*. Washington, D.C.: National Tax Association, 2001.

"The Pros and Cons of Individual Accounts in Reforming Social Security," in Proceedings of the Ninety-Second Annual Conference on Taxation 1999. Washington, D.C.: National Tax Association, 2000.

"Behavioral Responses to Social Security Privatization: Evidence from the Chilean Reform," in Proceedings of the Ninety-First Annual Conference on Taxation 1998. Washington, D.C.: National Tax Association, 1999.

"Distributional Impacts of Proposed Changes to the Social Security System" (with Don Fullerton and Thomas Glass), Tax Policy and the Economy, vol. 13 (1999), pp. 149-86.

"Tax Exemption and State Capital Investment," National Tax Journal, vol. 32 (September 1999), pp. 473-81.

Other Professional Activities

Bureau of Economic Analysis Advisory Council 2020-present

[New York Federal Reserve's Economic Advisory Panel](#), 2013-present

[Wharton's Pension Research Council Advisory Board](#), 2006-present

President of the New York Association of Business Economists 2019-2020

National Association of Business Economists Board of Directors 2016-2019

Federal Reserve Bank of Cleveland, Center for Inflation Research Advisory Council, 2018-present

Brookings Economics Council, 2014-present

Trustee of Barclays Capital pension fund, 2007-2009

Testified to House Ways and Means Subcommittee on Social Security, U.S. Congress, June 2005

Invited Participant, US/UK Dialogue on Pensions, Windsor, UK, June 2004

Associations: Economic Club of New York, Forecasters Club of New York, National Association for Business Economics, American Economics Association, Conference of Business Economists, and Money Marketeters

Media Appearances: Regular commentator on NPR's Marketplace, Bloomberg, CNBC, CNN, Wall Street Journal, New York Times, Economic commentator on Twitter with >6000 followers