

John M. McInnis

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EDUCATION

May 2008 PhD, University of Iowa
Major: Accounting Minor: Finance

May 2002 BBA, MPA, University of Texas at Austin
(with Highest Honors)

ACADEMIC EMPLOYMENT

2019 – Present University of Texas at Austin, Full Professor, George H. Newlove
Endowed Faculty Fellow

2013 - 2018 University of Texas at Austin, Associate Professor

2008 - 2012 University of Texas at Austin, Assistant Professor

PUBLISHED RESEARCH

“The Need to Validate Exogenous Shocks: Shareholder Derivative Litigation, Universal Demand Laws and Firm Behavior.” with Dain Donelson, Laura Kettell, and Sara Toynbee. *Journal of Accounting & Economics*, Vol. 73, Issue 1, February 2022.

“Measuring Accounting Fraud and Irregularities Using Both Public and Private Enforcement,” with Dain Donelson, Antonis Kartapanis, and Chris Yust. *The Accounting Review*, Vol. 96, Issue 6, November 2021.

“Does Fair Value Accounting Provide More Useful Financial Statements than current GAAP for Banks?” with Yong Yu and Chris Yust. *The Accounting Review*, Vol 93(6), pp. 257-279, November 2018.

“Financial Statement Quality and Debt Contracting: Evidence from a Survey of Commercial Lenders,” with Dain Donelson and Ross Jennings. *Contemporary Accounting Research*, Vol. 34 (4), pp. 2051-2093, Winter 2017.

“Internal Control Weaknesses and Financial Reporting Fraud,” with Dain Donelson and Matt Ege. *Auditing: A Journal of Practice and Theory*, Vol. 36 (3), pp. 45-69, August 2017.

“The Effect of Governance Reforms on Financial Reporting Fraud” Coauthored with Dain Donelson and Rick Mergenthaler. *Journal of Law, Finance, and Accounting*, Vol. 1 (2), pp. 235-274, December 2016.

“Explaining Rules-Based Characteristics in U.S. GAAP: Theories and Evidence,” with Dain Donelson and Richard Mergenthaler. *Journal of Accounting Research*, Vol 54, pp. 827-861, June 2016.

“Predicting Credit Losses: Loan Fair Values versus Historical Costs” Coauthored with Brett Cantrell and Christopher Yust. *The Accounting Review*, Vol. 89, pp. 147-176, January 2014.

“Discontinuities and Earnings Management: Evidence from Restatements Related to Securities Litigation” Coauthored with Dain Donelson and Richard Mergenthaler. *Contemporary Accounting Research*, Vol. 30 (1), pp. 242-268, Spring 2013.

“The Timeliness of Bad Earnings News and Litigation Risk” Coauthored with Dain Donelson, Rick Mergenthaler, and Yong Yu. *The Accounting Review*, Vol. 87, pp. 1967-1991, November 2012.

“Rules-Based Accounting Standards and Litigation” Coauthored with Dain Donelson and Rick Mergenthaler. *The Accounting Review*, Vol. 87, pp. 1247-1279, July 2012.

“Investor Sentiment and Analysts’ Earnings Forecast Errors” Coauthored with Paul Hribar. *Management Science*, (special issue on Behavioral Economics and Finance), Vol. 58 (2) pp. 293-307, February 2012.

“Changes over Time in the Revenue-Expense Relation: Accounting or Economics?” Coauthored with Dain Donelson and Ross Jennings. *The Accounting Review*, Vol. 86, pp. 945-974, May 2011.

“The Effect of Cash Flow Forecasts on Accrual Quality and Benchmark Beating” Coauthored with Daniel W. Collins. *Journal of Accounting & Economics*, Vol. 51, pp. 219-239, April 2011 (*Lead Article*).

“Earnings Smoothness, Average Returns, and Implied Cost of Equity Capital” *The Accounting Review*, Vol. 85, pp. 315-341, January 2010.

“Making Sense of Cents: An Examination of Firms that Marginally Miss or Beat Analyst Forecasts” Coauthored with Sanjeev Bhojraj, Paul Hribar, & Marc Picconi. *Journal of Finance*, No. 64, pp. 2359-2386, October 2009.

WORKING PAPERS

“The Usefulness of Acquired Intangible Asset Fair Values in Predicting Future Payoffs” with Brian Monsen.

“Fair Value Accounting Standards and Securities Litigation,” with Musaib Ashraf, Dain Donelson, and Richard Mergenthaler.

“The Superiority of Earnings Over Cash Flows in Predicting Cash Flows Available to Investors Over the Long Run,” with Rui Silva and Yong Yu.

“Interest in the Short Interest: The Rise of Private Sector Data,” with Minjae Kim and Wuyang Zhao.

“Why Has PEAD Declined Over Time? The Role of Earnings News Persistence,” with Laura Kettell and Wuyang Zhao.

BOOK CHAPTERS

“Research on Litigation Against Auditors.” Coauthored with Dain Donelson and Kathryn Kadous. Chapter 6 in *The Routledge Companion to Auditing* (2015), Edited by David Hay, Robert Knechel and Marleen Willekens.

TEACHING

Empirical Research in Accounting (PhD seminar, UT Austin): Spring 2021 – Present

Advanced Accounting (UT Austin): Fall 2015 - Present

Financial Accounting Concepts & Research (UT Austin): Fall 2008 – Fall 2014

Introductory Financial Accounting (Iowa): Fall 2003 - Spring 2008

PROFESSIONAL SERVICE

The Accounting Review, Editorial Advisory and Review Board, July 2011 – Present.

Contemporary Accounting Research, Ad Hoc Editor, June 2020 – Present.

Contemporary Accounting Research, Editorial Board, May 2017 – Present.

Ad hoc reviews for:

The Accounting Review

Journal of Accounting Research

Journal of Accounting and Economics

Contemporary Accounting Research

Review of Accounting Studies

Management Science
Financial Management
European Accounting Review
Journal of Accounting & Public Policy
Journal of Financial Reporting

Conference reviews for:

2010, 2012, 2013, 2016, 2018, 2019 FARS Conference
2010, 2011, 2012, 2019, 2020 AAA Annual Meeting

FARS Section Co-Organizer (with Weili Ge) for 2013 AAA Annual Meeting – organized over 90 concurrent sessions for the annual meeting

Editorial Planning Committee: 2019 FARS Midyear Meeting – assigned reviewers for 25 submissions

Journal of Financial Reporting Publications Committee – September 2021 - Present

Discussion Leader: FASB Financial Reporting Issues Conference – 2014, 2015, 2017

Conference Planning Committee: FASB Financial Reporting Issues Conference 2015, 2017

UNIVERSITY AND DEPARTMENT SERVICE

Facility Master Plan Focus Group – 2010

Center for Research & Analytics Committee – 2017

PhD Recruiting Committee – 2011; 2013; 2014; 2016; 2018; 2019; 2020

Accounting Department Executive Committee – 2013 – 2017; 2019-present

Summer Brownbag Coordinator – 2012 – 2017

Department Workshop Coordinator - Spring 2017 – Spring 2020

Department of Accounting Graduate Advisor – September 2021 - Present

McCombs Faculty Workload Committee – Summer 2018

McCombs Non-Tenure Track Policies Committee – Summer 2018

McCombs Faculty Research Committee Chair – August 2020 - Present

PRESS COVERAGE

The Wall Street Journal “Companies size up their losses on Russian operations.” April 14, 2022.

The New York Times “Sarbanes-Oxley, Bemoaned as a Burden, Is an Investor’s Ally,”
September 10, 2017

Businessweek.com “When All Else Fails, Guess,” B-School Research Briefs, September 14,
2012

The Economist “The Trouble with Superheroes,” October 1, 2011

The Harvard Law School Forum on Corporate Governance and Financial Regulation (The Timeliness of Bad Earnings News and Litigation Risk), August 2011

WSJ.com (The Wall Street Journal) “Goldman: \$3.4 Billion in Possible Litigation Losses,” March 1, 2011

CFO.com “GAAP’s Lawsuit Buffer,” May 12, 2010

Businessweek.com “Penny Plays,” February 3, 2010

Smartmoney.com “Beating Earnings Isn’t Always Good,” April 8, 2009.

PHD STUDENT SUPERVISION

Chair of Dissertation Committee:

Brian Monsen (2017)

Dissertation Committee member:

Brent Lao (2013)

Brett Cantrell (2013)

Matt Ege (2013)

Chris Yust (2014)

Mitch Towner (Finance – 2015)

Ying Huang (2016)

Shannon Chen (2016)

Will Shou Liu (Finance – 2019)

Antonis Kartapanis (2019)

Ryan Hess (2020)

Ryan Ballestero (2020)

Cassie Mongold (2022)

CERTIFICATIONS

CPA, Texas 2003 (license not active)

PRESENTATIONS

Stanford University, Spring 2008

University of Michigan, Spring 2008

Massachusetts Institute of Technology, Spring 2008

Indiana University, Spring 2008

University of North Carolina, Spring 2008

University of Rochester, Spring 2008

University of Texas at Austin, Spring 2008

Northwestern University, Spring 2008

University of Pennsylvania (Wharton School), Spring 2010

Oklahoma State University, Fall 2011
Cornell University, Fall 2011
University of Missouri, Fall 2012
University of Washington, Spring 2013
New York University, Summer 2013
Michigan State University – Spring 2014
Columbia University, Fall 2014
Texas A&M University, Spring 2015
University of Wisconsin, Fall 2015
The Ohio State University, Spring 2016
University of Oklahoma, Fall 2016
Northwestern University, Spring 2017
University of Rochester, Spring 2017
Vanderbilt University, Spring 2017
Florida State University Fall 2018
University of Michigan, Spring 2019
University of Texas at Dallas Spring 2019
Florida International University (November 2021)
University of Nebraska (scheduled)
Santa Clara University (scheduled)

Financial Economics & Accounting Conference, UT-Austin, Fall 2008 (discussant)
Lonestar Accounting Research Conference, Rice University, Spring 2010
FARS Conference, San Diego, CA Spring 2010
AAA Conference, San Francisco, CA Summer 2010
Sidney Winter Lecture Series, University of Iowa, Spring 2011
Lonestar Accounting Research Conference, University of Houston, Spring 2012
AAA Conference, Washington, DC Summer 2012 (discussant)
AAA Conference, Anaheim, CA Summer 2013 (discussant)

OTHER CONFERENCES ATTENDED

AAA FARS Doctoral Consortium, Nashville TN, 2020 (panelist)
AAA/Deloitte/J. Michael Cook Doctoral Consortium, Westlake, TX – 2014 (panelist)
JAR Conference – 2014
FASB Financial Reporting Issues Conference – 2009, 2011, 2012, 2014 - 2019
Center for Accounting Research Excellence (CARE) Conference, Palisades, NY – 2011
Lone Star Accounting Research Conference, Texas A&M University, College Station, TX 2013

University of Texas Conferences, Austin TX
 NASD OMX Conference on Capital Markets 2014
 Empirical Archival Research in Accounting Conference 2011
 The Intersection of Economics and Psychology in Accounting Research 2010
 Accounting and Corporate Governance Conference 2009
 Lone Star Accounting Research Conference 2009

HONORS AND AWARDS

Financial Accounting and Reporting Section (FARS) Excellence in Reviewing Award for 2020 AAA Annual Meeting

2015 Best Conference Paper Award - "Internal Control Weaknesses and Financial Reporting Fraud." 2015 AAA Auditing Section Midyear Meeting.

CBA Foundation Research Excellence Award (McCombs School award), Spring 2013

AICPA Gold Medal (Sells Award) for the highest national score on May 2002 Uniform CPA Exam