

Scott D. Sheffield Chairman and Chief Executive Officer

The son of an ARCO international executive, Scott Sheffield attended high school in Tehran, Iran. After graduating from the University of Texas in 1975, he began his career as a reservoir engineer with Amoco Production Company.

In 1979, Scott became the fifth employee of Parker & Parsley Petroleum Company in Midland, Texas, where he was the sole staff engineer. He was named CEO of Parker & Parsley in 1984, then a \$32 million company, and was elected Chairman of the Board in 1991 of the newly listed public company.

Parker & Parsley, under Scott's leadership, was active in mergers, acquisitions and development of the Spraberry oil field in West Texas. To balance the Spraberry's long-lived oil reserves with long-lived gas reserves, Parker & Parsley merged with MESA, Inc. to form Pioneer Natural Resources Company in August 1997 and immediately began building an exploration program to drive the next tier of growth. Scott has held the position of Chief Executive Officer since the merger. He was President of the Company from August 1997 to November 2004, and assumed the position of Chairman of the Board in August 1999.

Today, Pioneer is one of the largest public oil and gas independents in North America with approximately 1 billion barrels of oil equivalent reserves and an enterprise value of \$11 billion. Pioneer has entered into a multi-billion dollar transaction with Reliance Industries to develop one of the largest liquids-rich discoveries in North America during the next 15 years.

Scott serves on various industry-related and education oriented boards, including the National Petroleum Council and the Maguire Energy Institute of the SMU Cox School of Business. Scott lives in Irving, Texas with his wife Kimberley and enjoys tennis, snow skiing, fly-fishing and traveling worldwide.

Employment History

Pioneer Natural Resources

- 2004 Present Chairman and CEO
- 1999 2004 Chairman, President and CEO
- 1997 1999 President and CEO

Parker & Parsley Petroleum Company

- 1991 1997
 Chairman and CEO
- 1984 1991 CEO
- 1979 1984
 Staff Engineer

Education

 Bachelor of Science, Petroleum Engineering, University of Texas at Austin