

COURSE MATERIALS

TEXT: INTERMEDIATE ACCOUNTING, by Kieso, Weygandt & Warfield (14th edition).

CLASS NOTES: These are essential, cannot-do-without class notes. Bring the relevant parts to class each day.

The class notes will be available at Speedway Printing (<http://speedwaypublishing.com/>), 715 W. 23rd St, Suite N, on August 21, 2013. These notes contain (1) my class notes, and (2) the "Additional Problems in Class Notes" indicated on the assignment sheet. Available for purchase from Speedway Printing. Approximately \$33.

The class notes will be your **PRIMARY** source of studying the topics covered in this course.

SOLUTIONS TO ADDITIONAL PROBLEMS: This packet contains the solutions to the unassigned additional homework problems, except those that will be turned in for course credit. Available from Speedway Printing for \$14. Solutions to the assigned homework problems will be available on Blackboard at 3:30 p.m. on the homework due date.

The three primary sources of studying topics in this course are: class notes, solution packet to (unassigned) homework problems (see above), and the textbook. Previous students have indicated that they rely very heavily on the class notes and the additional HW problem solution packet to study for exams. You are encouraged to use the textbook as a reference tool or a starting point; read excerpts from the textbook as necessary. However, spending time reading every word in the textbook would not be productive for several reasons: (1) we cover the topics very quickly in class and there is not much to spend reading the textbook, (2) the textbook contains many accounting details that are not that important (and will not show up on exams), (3) the textbook forces students to think only about current GAAP; many aspects of this course involve thinking about alternative perspectives, some of which are not GAAP, and (4) some important topics are not discussed in the textbook. For topics you've never been exposed to before (such as derivatives), reading the notes and related sections in the textbook before class can prove very valuable. Reading the textbook on an as-needed basis can save you valuable time and maximize efficiency. **DO WHAT WORKS BEST FOR YOU.**

OLD EXAM QUESTIONS: Available for purchase at Speedway Printing. Approximately \$9.

ACCOUNTING STANDARDS: On July 1, 2009, the *FASB Accounting Standards Codification*TM became the single official source of authoritative, nongovernmental U.S. generally accepted accounting principles (GAAP), other than guidance issued by the Securities and Exchange Commission (SEC).

The Codification database will be used primarily for the cases in this class. You will be able to access the FASB Codification, under a special arrangement between the American Accounting Association (academic organization for accounting professors) and the FASB. Please do not share these login credentials with students not registered in this class as we are not authorized to disseminate the login credentials.

Login information: <http://aaahq.org/FASB/Access.cfm>

Login through 9/2/2013: USER ID: AAA51055 PW: 278xx8T

Login 9/3/2013 and after: USERID: AAA51055 PW: HqhxVke

POPULAR PRESS READINGS: Available for download (reading online) from my blackboard website.

COURSE REQUIREMENTS

EXAMS: There will be two mid-term exams and one final exam. Each exam will only cover the materials in that portion of the course, and the final exam is not cumulative, with the following important exception: statement of cash flows and deferred taxes will be covered in all three exams.

For each of the three exams, you can bring a 4 x 6 inch index card “cheat sheet.” Writing on both sides is acceptable.

HOMEWORK: There will be 12 homework assignments. These homework assignments help you stay up to date on the material (it’s easy to let things slide and somewhat disastrous in this class if you do). Solutions to these assigned homework problems will be made available on 3:30pm on the **Blackboard course website** under **(13FA) virtual class (v00121)**.

Homework can be turned in to 1) me, or 2) my TAs, or 3) the accounting department office (CBA 4M.202) on or before the due date and time.

CASES: There will be three group cases. These cases are based on real world situations and are designed to help you solve unstructured problems that require searching accounting standards. While textbook and exam questions have one ‘right’ answer, the real world cases usually do not have one right answer and are therefore more challenging. Part of your training in this class is to help you tackle unstructured, no-single-right-answer situations that are more reflective of the real world.

I will post the cases assigned about two weeks before they are due in the “Course Documents” folder on **Blackboard class website**. Your (three-page) case write-up should describe alternative solutions, cite references to relevant accounting standards, precedents, etc., and recommend a course of actions. Solutions to group cases are limited to three double-spaced typed pages. You can attach your supporting documents to your group reports, such as Excel worksheet, in an Appendix attached to your reports.

On the 3rd day of class (9/9), my case TA Albert Wang (albert.wang@bba11.mcombs.utexas.edu) will assign you to project groups consisting of no less than 3 and no more than 4 students to work on the first two case projects. Albert may assign you to work with students in the other sections that I am teaching. You can find your group list on the course Blackboard website after 9/9. On 10/9, Albert will reassign you to a different group to work on the last group project. You cannot turn in an individual write-up for group cases.

COURSE GRADES

Course grades are determined by the following weighting scheme:

Exam 1	210 points	21%
Exam 2	240 points	24%
Final Exam	270 points	27%
Homework	100 points	10%
Team cases	<u>180 points</u>	<u>18%</u>
TOTAL POINTS	<u>1,000 points</u>	<u>100%</u>

Beginning in Fall 2009, the accounting faculty have adopted plus/minus grading as the standard for all sections of the course —that is, A, A-, B+, B, B-, C+, etc. We are committed to implementing this grading policy in a way that does not lower the average GPAs awarded to our classes. Note that the GPA assigned to the plus/minus grades is as follows: A is 4.0; A- is 3.67, B+ is 3.33, B is 3.0, B- is 2.67, C+ is 2.33, C is 2.0, C- is 1.67, D+ is 1.33, D is 1.0, D- is 0.67, F is 0. For more information, go to:

<http://www.utexas.edu/provost/planning/plus-minus/>.

DETAILS ON GRADING

EXAMS: Partial credits are assigned to exam questions that are problem based, however multiple choice questions do not garner partial credits. To the extent we can tell that you made a pure math mistake (i.e., you wrote $10 \times 5000 \text{ units} = \$5,000$), we do not take points off. Hence, showing your work is important!

I grade on a curve based on all three sessions I am teaching.

No make-up exams will be given. Medical emergencies and family emergencies are the only valid reasons that will be accepted for missing an exam. You must provide supporting documentation (e.g., signed note from a physician) if you do miss an exam. If you are excused from an exam, the other two exams will be re-weighted (e.g., if you miss the first exam, the second and final exams will be re-weighted). If you do not have a valid reason for missing an exam, you will receive a zero on the exam, which usually implies failing the course.

HOMEWORK: Unless otherwise noted, the homework will be graded on an effort, and not accuracy, basis. Homework is scored on a 0, 1, 2, 3 basis. You will receive full credit for a problem if the grader concludes that you made a reasonable effort.

I will drop the two lowest homework scores in calculating your final grade. Homework solutions are made available on the course Blackboard website at 3:30 p.m. on the homework due date. Homework is considered late (score of 0) if received after 3:30 p.m. on the due date (**no exceptions**).

Please write your MAIL BOX # on your submitted homework to facilitate a prompt return of your homework after they are graded.

CASE: Because there is no single "right" answer to these group cases, case will be graded on a relative basis (i.e., your case relative to other teams' cases). When grading, we are looking for coherent and logical arguments that can support your proposed solution.

How do I deal with the free-rider problem on these cases? For each group project, each group member will provide a **confidential** evaluation of him/herself and the other group members. I will consider this information and make any necessary adjustments to the case grade for specific individuals in the team (e.g., a group member who provides little help on the cases will get a deduction from the grade on the cases). The maximum downward adjustment is the earned score on the cases.

REGRAIDING POLICY: My team of TAs and I will make every effort to ensure the accuracy of grading. Should grading discrepancies arise (e.g., my counting something wrong that you think is right, not adding up your points correctly, etc.), you must submit a TYPED-UP, WRITTEN request for re-grading, on one page, and turn in your written request along with your exam **within 3 calendar days (72 hours)** after the exams are given back to you.

STRATEGIES FOR SUCCESS

I. GETTING OFF TO A SOLID START:

I would *highly* recommend that those of you who feel in any way nervous about your skills at making journal entries to read through Chapter 3 of the textbook and work some problems. Work through as many as you need to feel comfortable with making journal entries. Suggested: E3-1, E3-8, E3-20 (don't do Part B), P3-1, P3-5, P3-6, P3-8, P3-9, P3-11, and P3-12. Solutions to these problems are in your solutions to homework packet.

II. CLASS ATTENDANCE AND HOMEWORK:

In my opinion, class attendance and homework are the two most important components of this course. Based on my prior experience, those students who generally do very well are those who attend class and those who don't do as well are those who tend to skip class. Why?

#1: There is a lot of material in ACC 380K.1 and the course moves quickly. If you miss class, you will typically spend at least triple the class time to learn the materials on your own. ***Trying to figure out on your own some of the course material is just too tough. Maximizing in-class learning is the most efficient way to learn the materials.***

#2: Much of what I cover in class is not in the textbook.

If, for some reason, you have to miss class, I recommend that you obtain the class notes from someone else and, if possible, also have them audio record the class. It's an easy way to ensure that you can get up to speed on the material you missed.

#3: Since the content of ACC380k.1 is largely problem oriented, doing the homework problems on a **timely** basis is a must for good performance. Exam performance is directly related to systematic preparation, which includes timely completion of the homework assignments. Because this course moves very quickly, you should make an effort not to fall behind on homework. and I make every effort during class to indicate what is important in the real world (and, thus, this class).

There are homework problems from the textbook and in my class notes. What is the difference? Problems in the class notes supplement the textbook when the textbook is deficient in a particular type of problem. So you should view the two as complements and not substitutes. If you don't do all of the problems for a particular topic, be sure to scan all problems and make sure you get coverage on all types of problems/subtopics within a particular topic.

III. USE THE RESOURCES PROVIDED:

BLACKBOARD: The course Blackboard site will be an integral part of my teaching tool and your learning tool.

To access the Blackboard website, you'll need a UT-EID. Go to <http://courses.utexas.edu>. I have combined the three sections into one for this course web page, so your Blackboard site for this course will show up as **(13FA) virtual class (v00121)**.

Announcements: I rely on the "Announcements" folder on the course Blackboard webpage as a chief means of communication with the whole class. I will update you on upcoming events or administrative details, such as review session locations, etc. Doing so will avoid my spending time in class on these matters. Be sure to visit this course webpage at least twice a week.

Course Documents: I will post important documents related to this course, such as the three group cases and solutions to the first two exams and other documents in this folder sequentially as the semester goes along.

Solutions to homework that is turned in for credit will be available on Blackboard starting at 3:30 p.m. on the due date of the homework.

Discussion groups are available on Blackboard Discussion Board (organized by topic). The TA's and I will monitor these discussion groups, providing timely answers to questions. Feel free, though, to answer others' questions. The easiest way to learn something is to explain it to someone else. The only kind of question you should not post on Blackboard are case-related questions as those need to be privately communicated to me or the case TA via email (you don't want to give away your case strategy on Blackboard!).

Corrections to homework solutions will be posted on the announcement portion of Blackboard for the course.

Emails: please post all your technical course-related questions to the "Discussion Board". If you need to see me outside of my office hours for either content-related (technical) or non-content-related (logistic) issues, send an email to my email address shuping.chen@mcombs.utexas.edu.

TAs: The TAs have taken this class previously with me and they are a valuable resource you can rely on for help with homework problems, unresolved issues from the class sessions, and in preparation for your exams.

IV. THINKING LIKE A BUSINESS PERSON:

Your in-class understanding of the accounting issues will be much enhanced if you train yourself at the same time to think like a business person. In a lot of topics we cover, such as banks' securitizations of mortgaged backed securities, a solid understanding of the underlying business transactions is a must before you tackle the accounting issues. Understanding the business transactions and the business environment are also important for fulfilling our class objectives, i.e., understanding the economics of the transactions and reasoning backward from the financial statements to infer firms' performance.

Where do you start? One great starting point is to acquire knowledge about what is going on in the business world. Thus, I encourage you to get access to a business publication and to read it on a regular basis. I realize that time is a scarce commodity but even a little bit of reading here and there is much better than no reading. I recommend:

1. The Wall Street Journal. It's THE newspaper of business.
2. Financial Times. It's equivalent to the international version of Wall Street Journal.
3. Fortune. It comes out every couple of weeks and has longer and more in-depth articles.
4. Forbes.
5. The Economist.
6. Business Week.
7. Barron's

OTHER

Academic accommodation for students with disabilities: The University of Texas at Austin provides upon request appropriate academic accommodations for qualified students with disabilities. For more information, contact the Office of the Dean of Students at 471-6259, 471-4641 TTY, <http://www.utexas.edu/diversity/ddce/ssd>.

Religious holy Days: Per university policy, you must notify me of an absence related to a religious holy day observance no later than 14 days prior to the observance of that holy day. If your religious holy day falls on one of the exam dates, I will reschedule you to take a 'make-up' exam before the class exam date.

PROFESSIONAL CONDUCT

The highest professional standards are expected of all members of the McCombs community. The collective class reputation and the value of the Texas MPA experience hinges on this. The Department of Accounting is making a concerted effort to focus students' attention on their professional conduct. Why? We are the #1 program in the country, but this ranking can easily be undermined by a lack of professional conduct.

Developing and protecting the value of a McCombs MPA degree influences everything I do and should influence your behavior as well. The McCombs MPA brand will open doors for you, but it does not provide you with entitlements. You will still have to earn the benefits of being branded as a McCombs MPA. Because you are a McCombs MPA student, many employers will want to hire you BEFORE they get to know you. It is your responsibility to exhibit professional behavior so that they will want to hire you when they meet you and will be glad they hired you AFTER you begin work. This of course will also ensure that your degree reflects well on you and your fellow graduates throughout your careers.

What does it mean to be professional? ***Behaving with the highest level of integrity, respect for others, and ethics.*** Stand by your word, make good decisions, and take responsibility for your actions. Respect the views and time of others. This does not mean that you always need to agree with your colleagues or your faculty, but you must show courtesy and respect for your fellow students and to faculty, TA's, program directors, and staff. **In turn, we will show you the same.**

For this class

Professional behavior is not only required when interacting with someone outside of the university environment, but it also is expected in your classes and in situations related to this class. Therefore:

- 1. I expect you to attend the section in which you are enrolled.** If there is a particular reason that you must miss class (e.g., only time you could get for a doctor's appointment), please let me know of your need to attend the other section before that class meeting. If there is a last-minute emergency, call me in my office and let me know.
- 2. I expect students to arrive to class on time.** It is very disruptive to the class when a student enter the classroom after class has begun, as it interrupts the flow of the lecture/discussion and distracts the other students.
- 3. I expect that all electronic devices will be turned off once class begins.** Laptops, cell phones, pagers, Blackberries, and other communication devices are to be turned completely off (including turning off "cell phone vibrate mode" during class time.) I expect that reading of non-class materials will stop once class starts.
- 4. I expect students to not take personal breaks during class.** Of course from time to time a student must leave class for one important reason or another, but students leaving and returning during class is very disruptive, so please keep these disturbances to an absolute minimum.
- 5. I expect that you will not have conversations or write notes back and forth** with other students during class.
- 6. I expect that you will be respectful of me, my team of TA's, and of the other students in class and in office hours.** Be courteous to your fellow students and my team of TAs. Practicing professional discourse in and outside the classroom will serve you well in your future professional career.
- 7. I expect you to be diligent in working with your teams** for the case assignments and to be a team player, not a problem member.
- 8. I expect you to be responsible for getting the course notes and in-class handouts** on any day that you must miss class. It is not my responsibility to secure missed material for you.

In return, you can expect me and my team of TA's to:

1. **Be in class and office hours on time.**
 2. **Be respectful of your need to learn the material in this class.** Thus, we will provide timely and enthusiastic responses to questions made in person or on Blackboard and keep you up to date on changes in the syllabus or homework solutions, again on a timely basis. You can expect us to return homework, cases, and exams in a timely fashion to enhance your learning experience.
 3. **Be courteous to you in our interactions with you in and outside of class.**
 4. **Provide you with an education** that will prepare you well for the long-term.
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Departmental Policy on Scholastic Dishonesty

The Department of Accounting has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the department's Policy Statement on Scholastic Dishonesty in the MPA Program. By teaching this course, I have agreed to observe all of the faculty responsibilities described in that document. By enrolling in this class, you have agreed to observe all of the student responsibilities described in that document. If the application of that Policy Statement to this class and its assignments is unclear in any way, it is your responsibility to ask me for clarification.

Application of Departmental Policy to Writing Assignments in this Course

CASES

Each team's case solution should be independently prepared. Each team should not refer to other students, other team's solutions, or to solutions prepared in previous semesters. All questions on cases are to be directed to me or the case TA for my sections. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of non-independent work will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

GRADED HOMEWORK

Working on the homework assignments with other students who are currently enrolled in ACC 380K.1 is permitted (and encouraged). However, merely copying the work of another student who has previously completed the homework assignment is not permitted. Copying homework solutions from the solutions manual, another instructors' solution packet, a previous semesters' solution packet, or any other source also is not permitted. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of violation of this policy will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

EXAMS

Each student is expected to independently complete the exams during the designated exam period. Each student should not refer to other students' exam solutions or discuss the exam with other students during the exam period. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of non-independent work will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

CLASS SCHEDULE ON ONE PAGE (Details on the following pages, pages 10-14)

Class #	Date	Topic/Task	Class #	Date	Topic/Task
1	8/28 W	Introduction, syllabus	17	10/28 M 10/29 T	EPS TA review for 2 nd exam
2	9/4 W	Risk + Uncertainties	18	10/30 W	No Class on Exam Date
3	9/9 M	Statement of Cash Flows		10/30 W	Second Exam
4	9/11 W	Deferred Taxes			
5	9/16 M	Deferred Taxes	19	11/4 M	Employee Stock Options
6	9/18 W	Deferred Taxes		11/5 T	Case #2 Due
7	9/23 M	Acc Δ , Restatements	20	11/6 W	Receivables/Securitization
8	9/25 W	Acc Δ , Restatements	21	11/11 M	Receivables/Securitization
	9/27 F	Case #1 Due	22	11/13 W	Securitization/Leases
9	9/30 M 10/1 T	Equity TA review for 1 st exam	23	11/18 M	Leases
10	10/2 W	No Class on Exam Date	24	11/20 W	Leases
	10/2 W	First Exam	25	11/25 M	Inventory
11	10/7 M	LT Liabilities	26	11/27 W	No Class Before Thanksgiving
12	10/9 W	LT Liabilities	27	12/2 M	Pension
13	10/14 M	LT Liab./Review of <i>PUTS</i> , <i>CALLS</i> , <i>FUTURES</i> etc.	28	12/4 W	Pension
14	10/16 W	Derivatives		12/6 F	Case #3 Due
15	10/21 M	Derivatives		12/TBD***	Final Exam*** (see note)
16	10/23 W	Compound financial instruments			

***Final exam date TBD: I will schedule a common exam on for the week of 12/9-12/13. The university's scheduling for final common exam does not start till mid-November. I will announce final exam date in class and also post the date on Blackboard class website once I am informed of the final exam schedule. Revert back to university final exam schedule if this cannot be arranged.

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) CA = case; E = exercise, P = problem from textbook	Due date for homework to be turned in (indicated by those that are underlined)
PART I OF CLASS: FUNDAMENTALS				
W 8/28		Hand out syllabus	<u>READ syllabus from beginning to end, READ booklet ("FASB Codification Booklet") on how to search databases (in "Course Documents" folder on Blackboard)</u>	
	3	Review of basic accounting concepts (no class coverage)	<u>E3-9, E3-20(a), E8-1, E8-17, E11-5, Review Problems A and B</u> (Review Prob's A and B are located in your class notes ... specifically, pp11-14 of your class notes)	HW1a: Friday 8/30, by 3:30pm in ACC dept. office CBA4M.202
	Booklet (on Blackboard)	Searching FASB Codification, EDGAR, etc. and Analyzing/Writing Cases (no class coverage)	<u>Additional Problems A – F in Class Notes on Accounting Searches</u> (note that Albert Wang, the case TA, will be helping with this homework assignment as it pertains to searching the databases which are directly related to cases. His office hours for this first HW assignment are 8/29: 2-3 pm and 8/30:2-3pm).	HW1b: Friday 8/30by 3:30 p.m. in CBA4M.202. Keep the two, HW1a and HW1b, separate. Note HW1b is not graded. See left.
	1 + 2	The Bigger Picture (see Blackboard "Course Document" folder)	(NOTE: the database search homework problems A-F are not graded. I collect these HW to help you achieve maximum efficiency for your later group cases.)	
<p>MINIMUM PREPARATION: Read Syllabus. Read the FASB codification et al Booklet (on Blackboard). MAXIMUM PREPARATION: Read Syllabus, Popular Press Readings for the Big Picture Class in the "Popular Press Readings" folder on Blackboard.</p> <p>READ THE FINANCIAL REPORTING FOR THE NEXT DECADE ARTICLE, THE EDGAR 101 PAMPHLET, AND THE 10-K CHECKLIST FROM CREDIT SUISSE. ALSO, READ PAGES 4-18 AND 44-65 FROM TEXTBOOK, READ OVER THE BIGGER PICTURE CLASS NOTES, AND READ CHAPTER 3 MATERIAL AS NEEDED.</p>				
W 9/4	5, 13, + 24	Risks and Uncertainties	CA13-6, CA13-7, E13-13, <u>P13-10</u> , P13-11, Additional Problems in Class Notes A, B, and D, <u>Additional Problems in Class Notes C</u>	HW2: Friday 9/6 by 3:30pm in ACC dept. office CBA4M.202
<p>MINIMUM & MAXIMUM PREPARATION: READ PAGES 735-738 AND 748-749 FROM TEXTBOOK.</p>				
M 9/9	5 + 23	Statement of Cash Flows	<u>E3-18, E3-19, E5-15 (part a), E5-17</u> , E23-3, E23-4, E23-5, E23-6, E23-7, E23-9, <u>E23-11</u> , E23-12, E23-13, E23-14, P23-2, P23-3, P23-4, P23-6, P23-7, Additional Problems in Class Notes A-I	HW3: Wednesday 9/11, by 3:30pm in ACC dept. office CBA4M.202
<p>NOTES: E23-9 and Problems E, F, G, and H are comprehensive, so don't do these until we have gone through deferred taxes.</p>				
<p>MINIMUM PREPARATION: DO HOMEWORK. ALSO, READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD. MAXIMUM PREPARATION: DO MINIMUM ABOVE AND ALSO READ PAGES 121-126, 227-235 AND 1434-1467 FROM TEXTBOOK.</p>				
W 9/11	19	Deferred Income Taxes	<u>CA19-4, E19-1, E19-3, E19-4, E19-9</u> , E19-14, E19-17, P19-2, P19-6, Financial Statement Analysis Case-Homestake, <u>Additional Problems in Class Notes G,</u> <u>Additional Problems in Class Notes B – F and H - K</u>	HW4: Friday, 9/20 by 3:30pm in ACC dept. office CBA4M.202
<p>MINIMUM PREPARATION: READ PAGES 1142-1156 FROM TEXTBOOK. DEFERRED TAXES TYPICALLY ARE QUITE HARD FOR STUDENTS, SO READ THE TEXT <u>BEFORE</u> CLASS FOR THIS TOPIC. ALSO, READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD. MAXIMUM PREPARATION: READ PAGES 1142-1171 FROM TEXTBOOK.</p>				
M 9/16	19	Deferred Income Taxes	See above.	
W 9/18	19	Deferred Income Taxes	See above.	

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) CA = case; E = exercise, P = problem from textbook	Due date for homework to be turned in (indicated by those that are underlined)
M 9/23	22	Accounting Changes, and Restatements	<p><u>E22-8, E22-9</u> (note: SYD depreciation for 2009-2011 is \$80K, \$72K, and \$64K respectively), E22-21, P22-1, P22-2, P22-3 [change part 2 "December 31, 2011" to December 31, 2010"], P22-6</p> <p>Additional Problems in Class Notes <u>A, K, L and M</u>, Additional Problems in Class Notes B – J, N, and O</p>	<p>HW5: Friday, 9/27, by 3:30pm in ACC dept. office CBA4M.202.</p> <p>NOTE: this HW is due at the same time as your 1st group project</p>
<p>MINIMUM PREPARATION: READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD.</p> <p>MAXIMUM PREPARATION: DO MINIMUM ABOVE AND ALSO READ PAGES AND 1366-1394 FROM TEXTBOOK.</p>				
W 9/25	22	Accounting Changes, and Restatements	See above.	
F 9/27	CASE #1 DUE IN CBA 4M.202			Due by 3:30pm in ACC dept. office CBA4M.202.
M 9/30	15	Equity	CA15-2, E15-2, E15-3, P15-6, P15-8, Additional Problems in Class Notes A–F	None
<p>MINIMUM PREPARATION: READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD.</p> <p>MAXIMUM PREPARATION: DO MINIMUM ABOVE AND ALSO READ PAGES 851-855, AND 858-866.</p>				
T 10/1	Optional Pre-Exam Review Session by TAs – they will go over several homework problems to be announced (3:30-5:00 p.m. JES A121A).			
W 10/2	CLASS OFF before FIRST EXAM			
W 10/2	FIRST EXAM to be held 6:00-8:30pm, , UTC 4.110 (Unique # 02815), UTC 4.112 (Unique # 02820), UTC4.124 (Unique #02825)			

PART II OF CLASS: FINANCING THE BUSINESS

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) CA = case; E = exercise, P = problem from textbook	Due date for homework to be turned in (indicated by those that are underlined)
M 10/7	13 + 14	Long-Term Liabilities (and the fair-value option)	Use effective-interest method on all problems throughout the course. CA13-3, C13-4, E13-3, E13-4, <u>E14-9</u> , <u>E14-10</u> , E14-14 (use effective interest method here—do not use straight line as problem states), <u>E14-15</u> , E14-20, P14-10, Additional Prob's Class Notes A, B, F, and I-L <u>Additional Problems in Class Notes C, D, E, and G</u>	HW6: Friday, 10/11 by 3:30pm in ACC dept. office CBA4M.202
<p>MINIMUM PREPARATION: READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD.</p> <p>MAXIMUM PREPARATION: DO MINIMUM ABOVE AND ALSO READ PAGES 722-727, 784-806 AND 991-992 FROM TEXTBOOK.</p>				
W 10/9	13 + 14	Long-Term Debt (and the fair-value option)	See above.	
M 10/14	13+14	Finish L/T Debt. Introduction of Derivatives: PUTS, CALLS, FUTURES, etc.	Notes for this review session are at the end of the Derivatives chapter in the course packet.	
W 10/16	17A	Derivatives	E17-13 (review of equity method), E17-22, E17-25, <u>E17-26 (strike price is \$40)</u> , <u>E17-23</u> , P17-13, <u>P17-14</u> , P17-15, P17-16, P17-17, P17-18 <u>Additional Problems in Class Notes A, G, H, and O</u> Additional Problems in Class Notes B-F, I-N, and P-Q	HW7: Wednesday, 10/23 by 3:30pm in ACC dept. office CBA4M.202
<p>MINIMUM PREPARATION: READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD. READ PAGES 1001-1018 FROM THE TEXTBOOK.</p> <p>MAXIMUM PREPARATION: DO MINIMUM ABOVE AND ALSO READ: PAGES 1,2,4 AND APPENDIX A OF THE DERIVATIVES TOPIC IN THE COURSE PACKET. NOTE: FOR THIS TOPIC I STRONGLY ENCOURAGE YOU TO READ THE ABOVE BEFORE CLASS.</p>				
M 10/21	17A	Derivatives	See above	
W 10/23	16	Compound Financial Instruments	CA 16-1, <u>E16-1</u> , E16-7, E16-8, E16-9, <u>Additional Problems in Class Notes D, E, and H</u> Additional Problems in Class Notes A – C and F-G, and I-M	HW8: Friday, 10/25 in ACC dept. office CBA4M.202
<p>MINIMUM PREPARATION: READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD.</p> <p>MAXIMUM PREPARATION: DO MINIMUM ABOVE AND ALSO READ PAGES 906-915 FROM TEXTBOOK.</p>				
M 10/28	16	Earnings Per Share	E16-15, E16-18, E16-22, E16-23, E16-24 (use effective interest method here—do not use straight line as problem states), E16-25, P16-6, P16-7, P16-8, Additional Problems in Class Notes B, Problem C [Part a) only] (Do Problems A and C [part b)] after we cover ESO)	None
<p>MINIMUM PREPARATION: READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD.</p> <p>MAXIMUM PREPARATION: DO MINIMUM ABOVE AND ALSO READ PAGES 921-934 AND 939-943 FROM TEXTBOOK.</p>				
T 10/29	Optional Pre-Exam Review Session by TA's – they will go over several homework problems to be announced (3:30-5:00 p.m. JES A121A).			
W 10/30	CLASS OFF before SECOND EXAM			
W 10/30	SECOND EXAM to be held 6:00-8:30pm , UTC 4.110 (Unique # 02815), UTC 4.112 (Unique # 02820), UTC4.124 (Unique #02825)			

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) CA = case; E = exercise, P = problem from textbook	Due date for homework to be turned in (indicated by those that are underlined)
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PART III OF CLASS: OPERATING THE BUSINESS

M 11/4	16	Employee Stock Options	CA16-4, <u>E16-10</u> , <u>E16-11</u> , E16-12, Additional Problems in Class Notes A – H, K and M <u>Additional Problems in Class Notes I, J, and L</u>	HW9: Wednesday, 11/6, by 3:30pm in ACC dept. office CBA4M.202
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MINIMUM PREPARATION: READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD.
MAXIMUM PREPARATION: DO MINIMUM ABOVE AND ALSO READ PAGES 913-921 AND 936-938.

T 11/5	Case #2 DUE IN CBA 4M.202			Due by 3:30pm in ACC dept. office CBA4M.202
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W 11/6	7	Receivables/Securitization	<u>Additional Problems in Class Notes A, B, F</u> Additional Problems in Class Notes C, D, E, G – J	HW10: Friday, 11/15 by 3:30pm in ACC dept. office CBA4M.202
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MINIMUM PREPARATION: READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD. READ PAGE 3 OF CLASS NOTES ON DEFINITION OF SECURITIZATION. READ "WHAT DO THE NUMBERS MEAN?" ON PAGES 390-391, ESP. THE GRAPH ILLUSTRATION.
MAXIMUM PREPARATION: Do minimum above and also read pages 1020-1022 from textbook and also read three background readings on securitization—all of these are on Blackboard. Most of what I am going to cover for this topic is not in the textbook (i.e., securitization) but is covered in the securitization handouts.

M 11/11	7	Receivables/Securitization continued...	See above.	
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W 11/13	21	Securitization/Leases	E21-8, E21-9, P21-3, P21-6, Financial Statement Analysis Case Chap. 21 – Proctor & Gamble Financial Statement Analysis Case Add'l Probs Class Notes C – G and K - M <u>Additional Problems in Class Notes A, B, H, I, and J (very complex problem)</u> (On the textbook problems, ignore the request to do reversing entries – too much bookkeeping nonsense.)	HW11: Friday 11/22 by 3:30pm in ACC dept. office CBA4M.202
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MINIMUM PREPARATION: READ THE POPULAR PRESS READINGS FOR THIS TOPIC ON BLACKBOARD.
MAXIMUM PREPARATION: DO MINIMUM ABOVE AND ALSO READ PAGES 1288-1320 FROM TEXTBOOK.

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) CA = case; E = exercise, P = problem from textbook	Due date for homework to be turned in (indicated by those that are underlined)
M 11/18	10, 12, 21	Leases continued...	See above.	
W 11/20	10, 12, 21	Finish Leases/ Start Inventory if time	See above.	
M 11/25	8 + 9	Inventory	CA8-6, CA8-9, E8-22, <u>E8-23</u> , E8-25, E8-26, <u>P8-9</u> , P8-10, <u>E9-2</u> , E9-3, E9-5, P9-2, Financial Statement Analysis Cases from Chap. 8 -TJ International and Noven Pharmaceuticals, Financial Statement Analysis Cases from Chap. 9 – Prab Robots and Barrick Gold Additional Problem in Class Notes A-C.	HW12: Monday, 12/2 by 3:30pm in ACC dept. office CBA4M.202
W 11/27		NO CLASS BEFORE THANKSGIVING		
M 12/2	20	Pensions	Q20-28, CA20-1, E20-8, E20-12, P20-4, P20-6, P20-7, P20-8, P20-9 Additional Problems in Class Notes A – O	None
W 12/4		Pensions - LAST DAY OF LECTURE	See above.	
F 12/6		Case #3 DUE IN CBA 4M.202		Due by 3:30pm in ACC dept. office CBA4M.202

FINAL EXAM:

Final exam date TBD: I will schedule a common exam on for the week of 12/9-12/13. The university's scheduling for final common exam does not start till mid-November. I will announce final exam date in class and also post the date on Blackboard class website once I am informed of the final exam schedule. Revert back to university final exam schedule if this cannot be arranged.