

512-461-1230

JAMES W. ALBRECHT, JR., CPA
jimalbrecht@jimalbrecht.net

www.jimalbrecht.net

- Chief Financial Officer of two public companies (one listed on the NYSE and one listed on NASDAQ) and senior financial positions with six companies in high tech, traditional software, software-as-a-service, and biotech.
- Investor relations management including one-on-one conversations and presentations to institutional and individual shareholders, deal and non-deal road shows in major financial centers, and over forty earnings conference calls.
- Fund raising and liaison with private equity, investment bankers and securities analysts.
- Financial forecasting and operating budget design and implementation.
- Enterprise performance measurement systems creation and oversight to monitor strategic effectiveness.
- SEC financial reporting expert.
- Internal control audit implementations.
- Finance and accounting team leadership in start-up to mature company environments.

Financing Completed

- IPO of \$32 million.
- Private placements and follow-on public securities offerings of \$90 million.
- Strategic corporate collaborations of over \$75 million.
- Debt financings exceeding \$12 million with no personal guarantees.
- Numerous favorable, multi-year office lease transactions providing financing for facilities.

Notable Accomplishments

- Design and implementation of a key operating metrics dashboard system where one did not previously exist providing real-time business status information to management through an intuitive interface.
- Financial reporting operations streamlining to yield full financial statement and operating metrics reporting by the fifth business day after each month end in a setting where this information previously had not been available until day 25.
- Design and implementation of numerous software bots to more accurately perform finance and accounting processes at a lower cost.
- Identification and implementation of third-party SaaS applications addressing sales commissions, sales tax collections, employee expense reporting and stock option recordkeeping to replace in-house manual processes.
- Workflow re-engineering of key payment processes reducing resources consumed from 250 people days to 30 people days per year.
- Computer server hosting arrangement restructuring decreasing monthly costs by two-thirds.
- Credit card payment processing contract re-negotiation with a bank reducing expenses by 50%.
- 100% paperless office implementation using no special software or third-party consultants dramatically increasing workplace efficiency and remote accessibility of information.
- Human resource department reconfiguration cutting administrative costs by 40%.
- Design, implementation and management of finance, accounting and treasury processes, procedures, operations and reporting in start-up through mature environments in numerous company settings.
- Implementation of all internal controls and operating elements necessary to comply with Sarbanes-Oxley.
- Management of over forty 10-K and 10-Q filings with the Securities and Exchange Commission.

Capabilities and Skills

- Presentations to boards of directors, venture capitalists, private equity firms, investment bankers and commercial bankers in public and private company environments.
- Complex transaction coordination, negotiation and closing in a multitude of areas.
- Full public company SEC reporting, quarterly earnings releases, press releases and webcasts with IR/PR coordination.
- Budgeting and financial forecasting with robust what-if capabilities and dynamic measurement against actual results.
- Management of interactions with non-financial disciplines including software developers, bioscience technicians, human resources, customer care, regulatory compliance and facilities management.
- Short and long term project and strategy management with definitive milestones and success measurements.
- Broad relationships with third-party service providers.
- Risk and loss management through broad-based insurance programs, including complex directors and officers liability coverage.
- Finance, accounting and treasury operations expertise with timely production of management information.
- Employee benefit programs design, implementation and management.
- Extensive contract and business agreement review and editing skills to manage business risk and minimize legal expenses.

Companies and Positions

The University of Texas at Austin - 2005 to Present (*Part time concurrent with other positions*)

On-staff, faculty lecturer in the Accounting Department of the McCombs School of Business teaching *Strategic Control Systems* to graduate level students.

GlobalSCAPE, Inc. – 2012 - 2018

Chief Financial Officer of this public company traded on the NYSE selling enterprise software products for on-premises installation and through a software-as-a-service recurring subscription offering.

Express Digital Graphics, Inc./Photoreflex.com - 2008 - 2011

Chief Executive and Chief Financial Officer of this private software company providing software-as-a-service workflow, process management and e-commerce tools to the professional photography and imaging industries. Successfully sold it to a larger company in the industry in a liquidity event for its shareholders.

Introgen Therapeutics, Inc. – 1996 - 2008

Chief Financial Officer of this biotechnology and nanomedicine products company publicly traded on NASDAQ. Created, designed implemented and managed all financial, treasury and accounting operations from inception through IPO and thereafter as a member of its senior management team.

Spertus Investments LLC and SDC Properties, Inc. - 1994 - 1996

Financial reporting and transaction processing oversight for a family's wealth management office and related real estate investment and development activities involving multiple, inter-related corporations, partnerships and trusts.

On-Demand Technologies, Inc. – 1993 - 1994

Chief Financial Officer of this start-up software company developing interactive television technologies. Designed and implemented all accounting processes and systems to provide financial reporting to manage the business in an environment of limited resources.

CompuAdd Computer Corporation - 1988 - 1993

Controller, cost accounting manager and materials planning manager for this build-to-order manufacturer and retailer of personal computers with annual sales of \$500 million, 1,500 employees and 120 retail stores in an inventory intensive, production and distribution environment. Oversaw financial reporting activities, designed an inventory control and cost accounting system and managed a materials resource planning system.

Research Biogenics, Inc. – 1987 - 1988

Chief Financial Officer of this start-up company developing veterinary diagnostics for the detection of diseases in animals.

Arthur Andersen LLP - 1975 - 1986

Senior audit manager for this world-wide public accounting and financial services firm with comprehensive management responsibilities for clients ranging from small businesses to multi-national, Fortune 500 companies in the high technology, manufacturing, construction, real estate and not-for-profit industries.

Education and Personal

The University of Texas at Austin, Bachelor of Business Administration, Accounting Major, December 1975
Certified Public Accountant (Texas)
Member, American Institute of Certified Public Accountants