Program
2016 AIM Investment Conference

Thursday, September 15th

12:00 pm - 1:30 pm
Registration and Lunch in AT&T Center

1:30 pm - 2:15 pm
“Efficiently Inefficient Markets for Assets and Asset Management”
Authors: Nicolae Gârleanu (University of California, Berkeley) and Lasse Pedersen (Copenhagen Business School)
Discussant: Laura Veldkamp (New York University)

2:15 pm - 3:00 pm
“A Tale of Two Types: Generalists vs. Specialists in Asset Management”
Authors: Rafael Zambrana (Nova School of Business and Economics) and Fernando Zapatero (University of Southern California)
Discussant: Marcin Kacperczyk (Imperial College London)

3:00 pm - 3:30 pm
Break

3:30 pm - 4:15 pm
“Financial Conglomerate Affiliated Hedge Funds: Risk Taking Behavior and Liquidity Transformation”
Authors: Francesco Franzoni (University of Lugano) and Mariassunta Giannetti (Stockholm School of Economics)
Discussant: Veronika Pool (Indiana University)

4:15 pm - 5:00 pm
“Funding Liquidity Risk of Funds of Hedge Funds: Evidence from their Holdings”
Authors: Vikas Agarwal (Georgia State University), George Aragon (Arizona State University), and Zhen Shi (Georgia State University)
Discussant: Ronnie Sadka (Boston College)

6:30 pm
Reception, Dinner, and Keynote Address by David Booth (Co-founder and Co-CEO of Dimensional Fund Advisors) at the Headliners Club of Austin (221 West 6th St., Suite 2100, Austin, TX 78701)
Friday, September 16th

8:00 am - 9:00 am
Breakfast in AT&T Center

9:00 am - 9:45 am
“Mutual Fund Holdings of Credit Default Swaps: Liquidity, Yield, and Risk Taking”
Authors: Wei Jiang (Columbia University) and Zhongyan Zhu (Chinese University of Hong Kong)
Discussant: Richard Evans (University of Virginia)

9:45 am - 10:30 am
“A Dynamic Theory of Mutual Fund Runs and Liquidity Management”
Author: Yao Zeng (University of Washington, Seattle)
Discussant: David Musto (University of Pennsylvania)

10:30 am - 11:00 am
Break

11:00 am - 11:45 am
“Mutual Fund Flows and Fluctuations in Credit and Business Cycles”
Authors: Azi Ben-Rephael (Indiana University), Jaewon Choi (University of Illinois at Urbana-Champaign), and Itay Goldstein (University of Pennsylvania)
Discussant: Ron Kaniel (University of Rochester)

11:45 am - 12:30 pm
“Institutional Trading around Corporate News: Evidence from Textual Analysis”
Authors: Alan Huang (University of Waterloo), Hongping Tan (York University), and Russ Wermers (University of Maryland)
Discussant: Joey Engelberg (University of California at San Diego)

12:30 pm - 2:00 pm
Lunch

Program Committee