Energy Coverage Group

Sushmita Sahu
Industrials, Energy, Materials, Utilities Team

Kook Hwan Moon
Industrials, Energy, Materials, Utilities Team

Christopher Law
Industrials, Energy, Materials, Utilities Team
Technology Coverage Group

John Gallagher  
Information, Technology,  
Telecommunications Team

Patrick Quinn  
Information, Technology,  
Telecommunications Team

Jeff Okeke  
Information, Technology,  
Telecommunications Team
Consumer Coverage Group

Murilo Martins
Consumer Discretionary, Consumer Staples Team

Kristalyn McAfee
Consumer Discretionary, Consumer Staples Team

John Sigmon
Consumer Discretionary, Consumer Staples Team

Erika Topete
Consumer Discretionary, Consumer Staples Team
Financial Institutions Coverage Group

Jim Pappas
Healthcare and Finance Team

Anish Mehta
Healthcare and Finance Team

Anthony Nevarez
Healthcare and Finance Team

Emma Langdon
Healthcare and Finance Team
Background and Structure

• First legally constituted, private investment company to be managed by students
  ◦ The Fund was founded in December 1994
  ◦ The Fund serves two primary objectives:
    1) Provide our MBA students with professional money management experience
    2) Create value for our clients (UTIMCO and McCombs School of Business Foundation)

• Consistent with these objectives, the Fund draws on the knowledge of a highly educated and experienced pool of faculty, professionals, and other organizations to deliver an unparalleled learning experience for a select group of well qualified students

• The breakdown of the assets under management is as follows...
Texas McCombs Investment Advisers
Total AUM of around $16.3M*

**Longhorn Fund**
- Actively managed
- U.S. Equities
- Long only
- Benchmarked to S&P500

**Endowment Fund**
- Strategic asset allocation
- Target risk/return goal
- Mostly in ETFs

*As of August 27, 2021*
Faculty Mentors

Clemens Sialm
CEO and President

Kelly Kamm
Vice President
• Each student portfolio manager is a member of a sector team:

- Consumer Discretionary & Staples
- Energy Industrials Materials Utilities
- Technology Communications
- Healthcare Finance
Background and Structure

**Portfolio Managers (4)**
- Longhorn Fund
- Endowment Fund
- Summer Managers
- Develop new strategies and mechanics for the Fund

**Managing Directors (4)**
- Leaders of Sector Teams
- Coordinate communication among managers
- Liaison between students and faculty

**Performance Managers (4)**
- Analyze fund performance and risk
- Report performance to investors and advisors
- Ensure compliance with mandates

**Traders (2)**
- Execute trades
- Monitor price targets
- Maintain active position database
- Maintain databases and brokerage accounts

**Recruiting Officers (2)**
- Manage recruiting process
- Connect to alumni network
- Maintain webpage and social media
Experience As A Fund Manager

• **Opportunities**
  ◦ Make impactful decisions with real money
  ◦ Managers have access to a mentor program of past managers
  ◦ Extensive alumni network (IB Houston, Investment Management Houston/Austin, Corporate Finance)
  ◦ Bloomberg, S&P CapIQ, FactSET, and other database tool access and training
  ◦ Access to the trading floor computer lab and office facilities

• **Responsibilities**
  ◦ Commitment to take required Fund classes and participate in the Fund activities during the Spring and Fall Semesters.
  ◦ Monitor positions, identify equities in the portfolio for sale
  ◦ Generate new investment ideas based on in-depth research and analysis in attempt to find “what the market is not pricing in”
  ◦ No participation in other Fellows programs (e.g., Venture Fellows, Wall Street for McCombs, Real Estate Funds)
  ◦ Serve office hours in the Trading Room
Experience As A Fund Manager

• Academics
  ◦ Portfolio Manager Training (Bootcamp)
    • Database tools, equity screening concepts, portfolio risk analysis
    • Visits to asset management firms
  ◦ First year spring classes:
    • Investment Theory & Practice
    • Portfolio Management & Security Analysis
  ◦ Second year Fall Fund Class:
    • Special Topics in Investments
Fall 2021 Schedule

- **September 20th**: Application Due
- **September 23rd**: Stock Pitch Teams Assigned
- **September 30th**: Shad Rowe Stock Pitch Competition
- **October 11th-22nd**: Interviews
- **October 30th**: Decisions Announced
- **November 12th**: Fall Advisor Meeting
- **December 13th-16th**: First Year Bootcamp (Mandatory)
AGENDA

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Application and Recruiting Process

• **Submit the application**
  ◦ Will be made available to everyone after this session
  ◦ Deadline: Monday, September 20\(^{th}\)
  ◦ Please contact John Gallagher, Anish Mehta, or Clemens Sialm if you have any questions

• **Stock Pitch Contest**
  ◦ Applicants will be assigned to a group of 4-5 people
  ◦ Every team will pitch the same stock
  ◦ One week build a stock pitch – Decks will be due at 12:00pm Thursday, September 30\(^{th}\)
  ◦ Will present to a group of professional money managers on the night of September 30\(^{th}\) from 5-9pm

• **Interviews** will be conducted from October 11\(^{th}\) to 22\(^{nd}\)

• **Selections** by October 30th
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Questions And Answers

Q: What is the Fund looking for?
A: The Fund is looking for a diverse group of students with a genuine interest in the financial markets and investing. We need people who are eager to work hard and are academically curious.

Q: How many Fund Managers are chosen per class?
A: The Fund normally selects around 16-20 Managers per class.

Q: Do I need a finance background to be on the Fund?
A: No, the Fund considers all candidates and has traditionally had many managers without prior finance work experience.
Questions And Answers

Q: **What kind of internships and full-time jobs do Fund Managers obtain?**

A: Fund Managers commonly take jobs in Investment Management (Mutual Funds, Hedge Funds, Pension Funds, Endowments, Private Wealth Management), Investment Banking (Corporate Finance & Advisory, Sales & Trading), Corporate Finance, Consulting, or work for companies in various industries.

Q: **I am interested in markets other than equities, should I still consider the Fund?**

A: The Fund is primarily focused on managing equity portfolios. As such, students who are most interested in equity investing are encouraged to apply. The Endowment portfolio includes an allocation of fixed-income securities. Furthermore, during the course of their tenure, fund managers are exposed to and educated on other investments including fixed income, derivatives, currencies, and commodities.
Questions And Answers

Q: Can I participate in the Fund and in Wall Street for McCombs?
A: You can only participate in one of these programs due to the significant time commitments. Thus, you need to choose whether you want to participate in the Fund, Wall Street for McCombs, the Real Estate Fund, or other Fellows programs.

Q: Can I go on a study abroad semester during the Fall of my second year?
A: By joining the Fund you commit to be a Fund manager for both the Spring and Fall semesters. Thus, you can not go on a semester abroad during the Fall semester. However, you can study abroad during the Spring semester of your second year after notifying the Fund faculty.
Questions?