



**Program for
2013 Texas Private Equity Conference
San Jacinto Conference Center
February 22, 2013**

*Hicks, Muse, Tate & Furst
Center for Private Equity Finance*

8:00 – 8:45 Registration and Breakfast

8:45 – 8:50 Opening Comments

Speaker: Robert Parrino, Lamar Savings Centennial Professor of Finance, McCombs School of Business

8:50 – 9:50 Panel 1: The Impact of the Changing Political Environment and the Resulting Uncertainty on the Private Equity Industry

Description: This session will examine changes in the political environment and the implications of these changes for the private equity industry; including the regulatory environment, the structure of the industry, and the relationships between fund managers and investors.

Moderator: J. Matthew Lyons, Partner, Andrews Kurth

Panelists: Glenn Askew, Managing Director, Brazos Private Equity Partners
Randy Erben, Owner, Principal, and Attorney, Erben & Yarbrough
Stephanie Lucie, General Counsel, Austin Ventures
Glenn Schiffman, Partner, The Raine Group

9:50 – 10:00 Break

10:00 – 10:45 Keynote: The Natural Resources Road Less Traveled: Metals, Mining, and Agriculture

Speaker: Gareth Turner, Senior Partner, Apollo Management

10:45 – 11:00 Break

11:00 – 12:00 Panel 2: Energy is Doing Well. How Do You Ensure that Your Energy Deals are Good Ones?

Description: Fundamental trends in many energy markets are looking good, but that doesn't mean that every energy investment is a good one. This session will examine the characteristics of successful and unsuccessful energy investments.

Moderator: Robert Parrino, Lamar Savings Centennial Professor of Finance, McCombs School of Business

Panelists: Brian Crumley, Partner and Co-Founder, Vortus Investments
Patricia Melcher, CEO, EIV Capital Management Company
Gene Shepherd, Consultant to Anthem Ventures
Russell Sherrill, Partner and Co-Founder, Global Energy Capital

12:00 – 1:30

Lunch

Keynote: Energy Investing

Speaker: D. Martin Phillips, Managing Partner, EnCap Investments

Scholarship Recipient Recognition: Thomas Gilligan, Dean, McCombs School of Business

1:30 – 2:30

Panel 3: Who Are the Today's Venture Capitalists?

Description: Accelerators, angels, crowd-funding, commercialization labs, incubators, super angels, venture capitalists—the funding of seed/early stage startup companies has recently seen increased activity from multiple sources. The dollar value of angel investment in private companies now exceeds that of venture capitalists, albeit across significantly more companies. In another interesting development, the number of venture capital funds has been declining markedly for the first time in the history of the sector. This session will examine how early stage funding is changing from the perspective of both investors and entrepreneurs and what those changes mean for new business formation and growth in general.

Moderator: Billy Charlton, Senior Lecturer, McCombs School of Business

Panelists: Karen Bantuveris, Founder and CEO, VolunteerSpot
Jay Johnson, President, Moxatronix
Rob Jones, Executive in Residence, McCombs School of Business
Venu Shamapant, General Partner, LiveOak Venture Partners

2:30 – 2:35

Closing Comments