

McCombs REIT Fund

Portfolio Performance - Tearsheet Report

	Since Inception * % Δ	8th Funding** % Δ
MBA REIT Fund Total Return	57.54%	15.12%
Dow Jones U.S. Select REIT Index (DWRTF) Total Return	48.01%	15.85%
Actual Portfolio Annualized Tracking Error***	5.22%	-
Proposed Portfolio Annualized Tracking Error	5.00%	-

*2/11/2008 - 4/18/13

** 6/29/2012 - 4/18/13

***Since Inception. Annualized Tracking Error is the standard deviation of the monthly difference between the portfolio return and the benchmark return, multiplied by sqrt12.

