ZAHN BOZANIC

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EDUCATION

Ph.D., Business Administration, Accounting Concentration
The Pennsylvania State University – State College, PA

M.A., Economics, with an emphasis in Finance
The University of Michigan – Ann Arbor, MI

B.A., Philosophy, with an emphasis in Economics
The University of California – Berkeley, CA

ACADEMIC INTERESTS

Research: Corporate disclosure, information economics, debt contracting, computational linguistics

Teaching: Financial accounting, financial statement analysis, empirical research methods

PUBLICATIONS

"What Do Management Earnings Forecasts Convey About the Macroeconomy?" with Sam Bonsall and Paul Fischer. *Journal of Accounting Research*, 2013, Vol. 51(2), 225-266.

"The Social Constitution of Regulation: The Endogenization of Insider Trading Laws" with Mark Dirsmith and Steve Huddart. *Accounting, Organizations, and Society*, 2012, Vol. 37(7), 461-481.

"Managerial Motivation and Timing of Open Market Share Repurchases" *Review of Quantitative Finance and Accounting*, 2010, Vol. 34(4), 517-531.

WORKING PAPERS

"Management Earnings Forecasts and Forward-Looking Statements" with Darren Roulstone and Andy Van Buskirk (Under Review, *TAR*, Revise and Resubmit)

"Voluntary Qualitative Disclosure and Changes in Sell-Side Financial Analysts' Information Environment" with Maya Thevenot (Under Review, *CAR*, Revise and Resubmit)

"The *Ex-Ante* Monitoring Role of Accounting Covenants in Public Debt" (Under Review, *MS*, First Round)

"When the SEC Speaks, Do Firms Listen?: The Direct Impact of the SEC's Comment Letter Process on Corporate Disclosure" with Dick Dietrich and Bret Johnson (Revising for submission)

"Private Debt Contract Complexity: What the Numbers Don't Tell You" with Lin Cheng and Tzachi Zach
* Jointly funded by The National Center for the Middle Market (Revising for submission)

WORK IN PROGRESS

"Detecting Financial Statement Irregularities: Evidence from the Distributional Properties of Financial Statement Numbers" with Dan Amiram and Ethan Rouen

"The Informativeness of Forward-Looking News in Earnings Announcements" with Sam Bonsall and Ken Merkley

"The Role of the Media in Mitigating Analyst Coverage Bias" with Dan Amiram and Oded Rozenbaum
* Jointly funded by The National Center for the Middle Market

ACADEMIC EXPERIENCE

Assistant Professor, The Ohio State University (2012 - present)
Financial Statement Analysis - Undergraduate, MAcc, and MBA Levels

Research Fellow, The National Center for the Middle Market (2012-2014)

Acting Assistant Professor, The Ohio State University (2011)

Instructor, The Pennsylvania State University (2008-2009)
Intermediate Financial Accounting
Introduction to Financial and Managerial Accounting

PROFESSIONAL EXPERIENCE

Wells Fargo Bank 2004-2005

Financial Consultant - Internal consultant to retail banking segment which focused on distribution planning. Maintained financial models and databases; conducted ad-hoc research projects to measure the impact of various strategies pre- and post-implementation.

Product Manager - Managed several retail products which generated annual fee revenues in excess of $80MM. Responsible for establishing strategic marketing programs for product enhancement and new products including identification of market segments, product positioning, pricing and profitability.

Linsco / Private Ledger (LPL) Brokerage 2003-2004

Investment Advisor - Solidified relationships with client base through full-service financial planning; managed back office financial operations, including cultivation of broker/dealer and wholesaler relationships.

The William Davidson Institute at The University of Michigan 2001-2003

Center Administrator - Responsible for establishing, implementing, and streamlining the data center's operations. Collected, archived, and disseminated data on transition and emerging market economies.

Tozzi Financial Research and Trading Center at The University of Michigan 2002-2003

Programmer Analyst - Maintained the trading room's daily activities, assisted users with their financial data/modeling needs, and trained users on a variety of valuation and risk management software platforms.

INVITED PRESENTATIONS

The University of Texas - Austin (2013)
FARS Mid-Year Meeting (2013)
The University of California - Irvine (2012)
The University of Miami (2012)
The University of Michigan (2012)
Journal of Accounting Research Conference (2012)
FARS Mid-Year Meeting (2012)
Conference on Financial Economics & Accounting (2011)
Carnegie Mellon University (2011)
Cornell University (2011)
The Ohio State University (2011)
Purdue University (2011)
The University of Utah (2011)
Washington University (2011)
FARS Mid-Year Meeting (2011)
Conference on Financial Economics & Accounting (2010)
Midwest Accounting Conference (2010)

CONFERENCES & DISCUSSIONS

CARE Conference (2013)
Utah Winter Accounting Conference (2013)
FASB/IASB Financial Reporting Issues Conference (2012)
Conference on Financial Economics & Accounting (2012)
CAR Conference (2012)
JAR – NY FED Conference (2012)
CARE Conference (2012)
Minnesota Empirical Conference (2012)
AAA New Faculty Consortium (2012)
AAA Annual Meeting (2010), moderator and discussant
CARE Conference (2010)
FARS Mid-Year Meeting (2010), doctoral consortium
CFRM Conference on Financial Reporting (2009)
Conference on Empirical Legal Studies (2009)
AAA Annual Meeting (2009), discussant
Penn State Accounting Research Conference (2007-2011)

EXTERNAL SERVICE ACTIVITIES

Review of Accounting Studies, ad-hoc reviewer
European Accounting Review, ad-hoc reviewer
Regulation and Governance, ad-hoc reviewer
Quarterly Journal of Finance and Accounting, ad-hoc reviewer
FARS Mid-Year Meeting (2011-2014), ad-hoc reviewer
AAA Ohio Regional Meeting (2012), ad-hoc reviewer
AAA Annual Meeting (2013), ad-hoc reviewer

INTERNAL SERVICE ACTIVITIES

Thomas J. Burns Research Colloquium, coordinator (2012-2013)
Graduate Faculty Representative
Ph.D. Committee – Bret Johnson

ACADEMIC AWARDS & HONORS

The National Center for the Middle Market Research Fellowship
Smeal Competitive Dissertation Award
Ossian R. MacKenzie Doctoral Teaching Award
Deloitte Foundation Doctoral Fellowship, nominee
Smeal Doctoral Research Grant
G. Kenneth Nelson Scholarship
Jane O. Burns Graduate Scholarship
Center for the Study of Finance Graduate Fellowship

ORGANIZATIONS

American Accounting Association (AAA)
American Finance Association (AFA)
Society for Empirical Legal Studies (SELS)

COMPUTING PROFICIENCY

SAS, Stata, Perl, SQL

LICENSES

NASD Series 7 (Securities), NASD Series 66 (Investment Adviser), CA Insurance, CA Tax Preparer