VOLKER LAUX

Associate Professor of Accounting
Deloitte & Touché Centennial Faculty Fellow
The University of Texas at Austin

Department of Accounting
McCombs School of Business
1 University Station B6400
Austin, Texas 78712-0211, USA

Phone: 512 471 6569
Fax: 512 471 3904
volker.laux@mccombs.utexas.edu

August 2015

EDUCATION

Goethe University Frankfurt, Germany
Dr. rer. pol. (German Doctorate, Business Administration), summa cum laude, 2003
Thesis: Capital Budgeting, Incentives, and Information

Goethe University Frankfurt, Germany
Diplom-Kaufmann (Master's degree in Business Economics), 1999
Majors: Managerial Accounting, Corporate Finance, Operations Research
Master Thesis: Multi Task Agency Problems

ACADEMIC POSITIONS

University of Texas at Austin, McCombs School of Business
Associate Professor of Accounting (with tenure), since 2011
Assistant Professor of Accounting, 2006 - 2011

Carnegie Mellon University, Tepper School of Business
Visiting Assistant Professor of Accounting, Jan. – May 2005

Goethe University Frankfurt, Germany
Research Associate, 2004 – 2006

Columbia University, Columbia Business School
Visiting Scholar, Sep. 2003 – April 2004

Carnegie Mellon University, GSIA
Visiting Ph.D. Student, Nov. – Dec. 1999

Goethe University Frankfurt, Germany
Research Assistant, 1999 – 2003

PUBLICATIONS AND RESEARCH

Refereed articles

Corporate Governance, Accounting Conservatism, and Manipulation, with Judson Caskey, *Management Science*, Forthcoming, 2015.

Executive Pay, Innovation, and Risk-Taking, *Journal of Economics & Management Strategy,* 24 (2015)*,* 275-305.

Pay Convexity, Earnings Manipulation, and Project Continuation, *The Accounting Review* 89 (2014)*,* 2233-2259.

Corporate Governance, Board Oversight, and CEO Turnover, *Foundations and Trends in Accounting* 8 (2014), 1-73.

Managerial Reporting, Overoptimism, and Litigation Risk, with Phillip Stocken, *Journal of Accounting and Economics* 53 (2012), 577-591.

Stock Option Vesting Conditions, CEO Turnover, and Myopic Investment, *Journal of Financial Economics* 106 (2012), 513-526.

Board Independence, Executive Pay, and the Adoption of Pet Projects, with Brian Mittendorf, *Contemporary Accounting Research* 28 (2011), 1467-1483.

Effects of Litigation Risk on Board Oversight and CEO Incentive Pay, *Management Science* 56 (2010), 938-948.

On the Benefits of Allowing CEOs to Time Their Stock Option Exercises, *RAND Journal of Economics* 41 (2010), 118-138.

Auditor Liability and Client Acceptance Decisions, with Paul Newman, *The Accounting Review* 85 (2010), 261-285.

Board Committees, CEO Compensation, and Earnings Management, with Christian Laux, *The Accounting Review* 84 (2009), 869-891.

Board Independence and CEO Turnover, *Journal of Accounting Research* 46 (2008), 137-171.

On the Value of Influence Activities for Capital Budgeting, *Journal of Economic Behavior & Organization* 65 (2008), 625-635.

The Ignored Performance Measure, *Journal of Economics & Management Strategy* 15 (2006), 707-733.

Performance Measurement and Information Production, with Christian Laux, *Journal of Institutional and Theoretical Economics JITE* 162 (2006), 412-423.

Working papers

Insider vs. Outsider CEOs, Executive Compensation, and Accounting Manipulation, with Prasart Jongjaroenkamol, *third round at Journal of Accounting and Economics*, 2015.

Accounting Standards, Regulatory Enforcement, and Innovation, with Phillip Stocken, *second round at Journal of Accounting Research*, 2015.

On the Interdependencies of Supporting, Monitoring, and Assessing Agents, 2015.

The Interplay of Capital Markets and Management: Tradeoffs between the Valuation and Communicative Roles of Stock Price, with Robert Bloomfield, Nicholas Seybert, and Michael Williamson, 2014.

Other articles

Informationsökonomische Ansätze des Investitionscontrolling, with Ralf Ewert, in: Controlling, Theorien und Konzeptionen, E. Scherm, G. Pietsch (eds), München: Vahlen (2004): 215-240.

Strategische Informationsbeschaffung in Delegationsbeziehungen, with Christian Laux, in: Wertorientierte Unternehmenssteuerung, R.M. Gillenkirch, B.Schauenberg, H.Y. Schenk-Mathes, L.J. Velthuis (eds), Berlin: Springer (2004): 133-152.

CONFERENCE PRESENTATIONS

Purdue University, Accounting Theory Conference, 2015
University of Minnesota, Accounting Theory Conference, 2013
Stanford Summer Camp, 2013
Carnegie Mellon University, Accounting Mini Conference, 2011, 2002
University of Missouri, Corporate Governance Conference, 2011
University of Fribourg, Accounting Research Workshop, 2011, 2007
University of Texas, Accounting and Corporate Governance Conference, 2009
American Accounting Association, Annual Meeting, 2015, 2012, 2011, 2010, 2009, 2008, 2007, 2005
University of Bern, Accounting Research Workshop, 2009, 2005
American Accounting Association, Auditing Section Midyear Meeting, 2008
American Accounting Association, FARS Midyear Meeting, 2007
EIASM Workshop on Accounting and Economics, 2006, 2004
Association of German Business Professors, Annual Meeting, 2006
Accounting Research Workshop at SIMT, 2003
European Accounting Association, Annual Meeting, 2003
European Economic Association, Annual Meeting, 2003
European Finance Association, Annual Meeting, 2002
German Economic Association (Verein für Socialpolitik), Annual Meeting, 2002
European Accounting Association, PWC Doctoral Colloquium, 2001

SEMINAR PRESENTATIONS

University of Pennsylvania, Wharton, 2015, 2004
University of Vienna, 2015
New York University, 2013
Duke University, 2013
University of Texas at Austin, 2013, 2010, 2008, 2007, Aug. 2006, Feb. 2006
Dartmouth College, Tuck School of Business, 2012, 2006
University of Utah, 2012
University of Iowa, 2012
Columbia University, 2011, 2004
Vienna University of Economics and Business, 2011
University of Graz, 2011
University of Mannheim, 2011
University of California - Los Angeles, 2010, 2006
McGill University, 2010
University of Frankfurt, 2009
University of Houston, 2007
University of Lausanne, 2006
London School of Economics, 2006
City University of New York, Baruch, 2006
INSEAD, 2006
University of British Columbia, 2006
Tilburg University, 2006
Gutenberg University Mainz, 2006
Carnegie Mellon University, 2005
University of Pittsburgh, 2005
London Business School, 2004
Northwestern University, 2004
Ohio State University, 2004
University of Minnesota, 2004

RECENT TEACHING

University of Texas at Austin

Ph.D. Program

- Analytical Research in Accounting, Spring 2014, 2012, 2010, 2008

PPA/MPA Program

- Managerial/Cost Accounting, Fall 2014, Spring 2013, 2012, 2011, 2010, 2007, Fall 2008

MSBA Program

- Financial Management, Fall 2014, 2013

Vienna University of Economics and Business

Doctoral Seminar on Corporate Governance and CEO Turnover, June 2013

Carnegie Mellon University, Tepper School of Business

MBA Program, Strategic Cost Analysis (elective), Spring 2005

PROFESSIONAL SERVICE

Editorial board:

The Accounting Review, since June 2011
Journal of Management Accounting Research, since January 2013

Ad hoc reviewer:

Accounting, Organizations and Society
American Accounting Association
Contemporary Accounting Research
Journal of Accounting and Economics
Journal of Accounting Research
Journal of Economic Behavior and Organization
Journal of Economics and Management Strategy
Journal of Finance
Journal of Management Accounting Research
Journal of Risk and Insurance
Management Science
OR Spectrum
RAND Journal of Economics
Review of Accounting Studies
Review of Economic studies
Review of Financial Studies
The Accounting Review
Theory and Decision

RESEARCH AWARDS, GRANTS, AND FELLOWSHIPS

Deloitte & Touché Centennial Faculty Fellowship, since 2012
CBA Foundation Research Excellence Award for Assistant Professors, University of Texas, 2011
DFG Scholarship, German Research Foundation, 2004
Grant, Federal Bank of Germany, 2003
Research Grant, KPMG, 2003
European Accounting Association Doctoral Consortium, 2001

NON-ACADEMIC EXPERIENCE

Siemens AG, New York, Internship in Accounting, Summer 1996
Siemens AG, Frankfurt, Internship in Accounting, Summer 1995
Military service, Frankenberg and Wetzlar, Oct. 1992 – Sep. 1993