

VOLKER LAUX
Aubrey and Elsie Fariss Professor of Accounting
The University of Texas at Austin

Department of Accounting
McCombs School of Business
1 University Station B6400
Austin, Texas 78712-0211, USA

Phone: 512 471 6569
Fax: 512 471 3904
volker.laux@mcombs.utexas.edu

March 2017

EDUCATION

Goethe University Frankfurt, Germany
Dr. rer. pol. (German Doctorate, Business Administration), summa cum laude, 2003
Thesis: Capital Budgeting, Incentives, and Information

Goethe University Frankfurt, Germany
Diplom-Kaufmann (Master's degree in Business Economics), 1999
Majors: Managerial Accounting, Corporate Finance, Operations Research
Master Thesis: Multi Task Agency Problems

ACADEMIC POSITIONS

University of Texas at Austin, McCombs School of Business
Aubrey and Elsie Fariss Professor of Accounting, since 2016
Associate Professor of Accounting, 2011 - 2016
Assistant Professor of Accounting, 2006 - 2011

Carnegie Mellon University, Tepper School of Business
Visiting Assistant Professor of Accounting, Jan. - May 2005

Goethe University Frankfurt, Germany
Research Associate, 2004 - 2006

Columbia University, Columbia Business School
Visiting Scholar, Sep. 2003 - April 2004

Carnegie Mellon University, GSIA
Visiting Ph.D. Student, Nov. - Dec. 1999

Goethe University Frankfurt, Germany
Research Assistant, 1999 - 2003

PUBLICATIONS AND RESEARCH*Refereed articles*

- Supporting and Assessing Agents, *Journal of Accounting Research* (2017), forthcoming.
- Insider versus Outsider CEOs, Executive Compensation, and Accounting Manipulation, with Prasart Jongjaroenkamol, *Journal of Accounting and Economics* (2017), forthcoming.
- Corporate Governance, Accounting Conservatism, and Manipulation, with Judson Caskey, *Management Science* 63 (2017), 424-437.
- Executive Pay, Innovation, and Risk-Taking, *Journal of Economics & Management Strategy* 24 (2015), 275-305.
- Pay Convexity, Earnings Manipulation, and Project Continuation, *The Accounting Review* 89 (2014), 2233-2259.
- Corporate Governance, Board Oversight, and CEO Turnover, *Foundations and Trends in Accounting* 8 (2014), 1-73.
- Managerial Reporting, Overoptimism, and Litigation Risk, with Phillip Stocken, *Journal of Accounting and Economics* 53 (2012), 577-591.
- Stock Option Vesting Conditions, CEO Turnover, and Myopic Investment, *Journal of Financial Economics* 106 (2012), 513-526.
- Board Independence, Executive Pay, and the Adoption of Pet Projects, with Brian Mittendorf, *Contemporary Accounting Research* 28 (2011), 1467-1483.
- Effects of Litigation Risk on Board Oversight and CEO Incentive Pay, *Management Science* 56 (2010), 938-948.
- On the Benefits of Allowing CEOs to Time Their Stock Option Exercises, *RAND Journal of Economics* 41 (2010), 118-138.
- Auditor Liability and Client Acceptance Decisions, with Paul Newman, *The Accounting Review* 85 (2010), 261-285.
- Board Committees, CEO Compensation, and Earnings Management, with Christian Laux, *The Accounting Review* 84 (2009), 869-891.
- Board Independence and CEO Turnover, *Journal of Accounting Research* 46 (2008), 137-171.
- On the Value of Influence Activities for Capital Budgeting, *Journal of Economic Behavior & Organization* 65 (2008), 625-635.
- The Ignored Performance Measure, *Journal of Economics & Management Strategy* 15 (2006), 707-733.
- Performance Measurement and Information Production, with Christian Laux, *Journal of Institutional and Theoretical Economics JITE* 162 (2006), 412-423.

PUBLICATIONS AND RESEARCH (CONTINUED)

Working papers

- Debt Covenants, Renegotiation, and Accounting Manipulation, 2017.
- Accounting Standards, Regulatory Enforcement, and Innovation, with Phillip Stocken, 2016.
- Innovation, Contracting, and Accounting Conservatism, with Korok Ray, 2016.
- Audit Quality, Investment, and Conservative Accounting, with Sebastian Kronenberger, 2017.
- Valuation and Communication: Two Conflicting Roles of Stock Price, with Robert Bloomfield, Nick Seybert, and Michael Williamson, 2015.

Other articles

- Informationsökonomische Ansätze des Investitionscontrolling, with Ralf Ewert, in: Controlling, Theorien und Konzeptionen, E. Scherm, G. Pietsch (eds), München: Vahlen (2004), 215-240.
- Strategische Informationsbeschaffung in Delegationsbeziehungen, with Christian Laux, in: Wertorientierte Unternehmenssteuerung, R.M. Gillenkirch, B.Schauenberg, H.Y. Schenk-Mathes, L.J. Velthuis (eds), Berlin: Springer (2004), 133-152.

CONFERENCE PRESENTATIONS

- Purdue University, Accounting Theory Conference, 2015
- University of Minnesota, Accounting Theory Conference, 2013
- Stanford Summer Camp, 2013
- Carnegie Mellon University, Accounting Mini Conference, 2011, 2002
- University of Missouri, Corporate Governance Conference, 2011
- University of Fribourg, Accounting Research Workshop, 2011, 2007
- University of Texas, Accounting and Corporate Governance Conference, 2009
- American Accounting Association, Annual Meeting, 2015, 2012, 2011, 2010, 2009, 2008, 2007, 2005
- University of Bern, Accounting Research Workshop, 2009, 2005
- American Accounting Association, Auditing Section Midyear Meeting, 2008
- American Accounting Association, FARS Midyear Meeting, 2007
- EIASM Workshop on Accounting and Economics, 2006, 2004
- Association of German Business Professors, Annual Meeting, 2006
- Accounting Research Workshop at SIMT, 2003
- European Accounting Association, Annual Meeting, 2003
- European Economic Association, Annual Meeting, 2003
- European Finance Association, Annual Meeting, 2002
- German Economic Association (Verein für Socialpolitik), Annual Meeting, 2002
- European Accounting Association, PWC Doctoral Colloquium, 2001

SEMINAR PRESENTATIONS

Carnegie Mellon University, 2016
Texas A&M University, 2016
University of California at San Diego, 2015
University of Cambridge, 2015
University of Pennsylvania, Wharton, 2015, 2004
University of Vienna, 2015
New York University, 2013
Duke University, 2013
University of Texas at Austin, 2013, 2010, 2008, 2007, Aug. 2006, Feb. 2006
Dartmouth College, Tuck School of Business, 2012, 2006
University of Utah, 2012
University of Iowa, 2012
Columbia University, 2011, 2004
Vienna University of Economics and Business, 2011
University of Graz, 2011
University of Mannheim, 2011
University of California at Los Angeles, 2010, 2006
McGill University, 2010
University of Frankfurt, 2009
University of Houston, 2007
University of Lausanne, 2006
London School of Economics, 2006
City University of New York, Baruch, 2006
INSEAD, 2006
University of British Columbia, 2006
Tilburg University, 2006
Gutenberg University Mainz, 2006
Carnegie Mellon University, 2005
University of Pittsburgh, 2005
London Business School, 2004
Northwestern University, 2004
Ohio State University, 2004
University of Minnesota, 2004

TEACHING

University of Texas at Austin

Ph.D. Program, Analytical Research in Accounting, Spring 2016, 2014, 2012, 2010, 2008

PPA/MPA Program, Managerial/Cost Accounting, Fall 2016, Fall 2015, 2014, 2008, Spring 2013, 2012, 2011, 2010, 2007

MSBA Program, Financial Management (accounting part), Fall 2016, Fall 2015, 2014, 2013

Vienna University of Economics and Business

Doctoral Seminar on Corporate Governance and CEO Turnover, June 2013

Carnegie Mellon University, Tepper School of Business

MBA Program, Strategic Cost Analysis (elective), Spring 2005

PROFESSIONAL SERVICE

Ad-hoc associate editor

Journal of Management Accounting Research

Editorial board member

The Accounting Review, since June 2011

Journal of Management Accounting Research, since January 2013

Ad hoc reviewer

Accounting, Organizations and Society

American Accounting Association

Contemporary Accounting Research

Journal of Accounting and Economics

Journal of Accounting Research

Journal of Economic Behavior and Organization

Journal of Economics and Management Strategy

Journal of Finance

Journal of Financial Reporting

Journal of Management Accounting Research

Journal of Risk and Insurance

Management Science

OR Spectrum

Production and Operations Management

RAND Journal of Economics

Review of Accounting Studies

Review of Economic studies

Review of Financial Studies

The Accounting Review

Theory and Decision

Doctoral Students

Prasart Jongjaroenkamol, dissertation chairperson, in progress

Jakob Infuehr, temporary adviser, in progress

Ben W. Van Landuyt, in progress

Todd Thornock, dissertation committee member, 2011, first placement: Iowa State University

Wei (Laura) Wang, dissertation committee member, 2014, first placement: University of Illinois at Urbana-Champaign

Service at the University of Texas

Department of Accounting, PhD Recruiting Committee member, 2017

Department of Accounting, Executive Committee member, since 2015

MSBA Program Committee member, since 2013

Accounting Doctoral Program Evaluation and Continuation Committee member, several years

Assistant Graduate Adviser, 2012 – 2014

Accounting Department Spring Conference organizer or co-organizer, 2014, 2012, 2008

Accounting Workshop Coordinator, 2011 – 2013

RESEARCH AWARDS, GRANTS, AND FELLOWSHIPS

Deloitte & Touché Centennial Faculty Fellowship, 2012-2016

CBA Foundation Research Excellence Award for Assistant Professors, University of Texas, 2011

DFG Scholarship, German Research Foundation, 2004

Grant, Federal Bank of Germany, 2003

Research Grant, KPMG, 2003

European Accounting Association Doctoral Consortium, 2001

NON-ACADEMIC EXPERIENCE

Siemens AG, New York, Internship in Accounting, Summer 1996

Siemens AG, Frankfurt, Internship in Accounting, Summer 1995

Military service, Frankenberg and Wetzlar, Oct. 1992 – Sep. 1993