

FIN 376 INTERNATIONAL FINANCE - SYLABUS
Fall 2016 Prof. Stephen Magee UTC 3.110

Office	CBA 6.264
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Office Hours	Right after class in the classroom and continuing into my office MW 445-545
TA #1 + Office Hrs	Jane Ryngaert jane.ryngaert@utexas.edu Wed 10-12 in BRB 4.102 on 4 th floor in BRB (Econ Bldg). Walk Across Speedway to Greg Gym; next bldg N is SAC (student activity center); next bldg N is BRB
TA #2	Allen Fernandes allenfernandes@utexas.edu
Course Web Page	Go to FIN 376 on Canvas for all Class Handouts, Power Point Slides, Etc
Readings Packet:	Available in the GSB Copy Center, GSB 3rd floor, west side of GSB building Packet contains excerpts from Eun and Resnick <i>International Financial Management</i> , 7 th Edition, 2012, McGraw Hill, electronic edition tailored for this course: Chapters 1,2,3,5,6,8,9,10,15,16. Price includes copy cost plus copyright costs to McGraw Hill. It costs around \$45 but worth it
Teaching Style:	Lectures and Class Discussions

Course Objectives and How Grades are Determined

Global Finance teaches you the foundations of international finance and its implications for managers operating in a global world. Topics include exchange rates, global money markets, the economic comparative advantage of countries, international market arbitrage, interest rate parity in global markets and multinational corporate finance. International political considerations will also be discussed since governments are the major source of country risk in global markets. We will also explore the country macroeconomic and central bank drivers of foreign exchange rates, inflation, deflation and national income, primarily in the US, Europe, Asia and Latin America.

Exam 1 50% (one page cheat sheet OK – 8.5x11 with notes front and back)

This will cover all material covered in my lectures, PowerPoint slides, readings in the Packet from Topics 1,2,3,5,6 and additional reading materials posted on Canvas through the date that includes Chapter 6.

Exam 2 50% (one page cheat sheet OK – 8.5x11 with notes front and back)

This will cover all material covered in my lectures, PowerPoint slides, readings in the Packet from Topics 8,9,10,15,16 and additional reading materials posted on Canvas with these chapters through the date that includes Chapter 16.

Many questions on the exams will be minor variations on the homework questions. Homework will be collected on the indicated due dates and answers distributed after that. I will read the homework at the end of the semester but only for students who are near a grade borderline.

If you miss either of the two exams, you must take the Final Exam.

You must take at least one of Exams 1 and 2 because the Final Exam can replace only the lowest of your grade on Exam 1 or Exam 2.

You have the option of taking the Final Exam. Assuming it is higher than your lowest grade, the Final Exam will raise ONLY the LOWEST of your two exam grades.

What is on the Exams: The material on the exams will be variations on the lectures, power point slides, lecture notes, materials handed out or referred to in class, class discussions and readings related to the aforementioned. Students who read everything in the Readings Packet and on Canvas tend to do better on the exams. Class participation is not explicitly taken into account, although it might matter if you are on a grade borderline at the end of the semester.

Course Schedule. This may vary depending on current events. Materials in **Readings Packet** are organized under the chapter numbers from the Eun and Resnick readings in the **Text**.

Approximate Course Schedule Related to the Readings Packet
Current Topics Will be Added to Canvas Depending on Global Developments

Week	Date	Readings Chapter # and Topic
Week 1	Aug 24	0 Syllabus and Introduction to the Course
Week 2	Sep 29 31	1 Globalization, Trade and Comparative Advantage
Week 3	Sep 7	2 Sep 5 Holiday (Labor Day) The International Monetary System
Week 4	Sep 12 14	3 The Balance of Payments
Week 5	Sep 19 21	5 The Market for Foreign Exchange Rates
Week 6	Sep 26 28	6 International Parity Relationships & Forecasting Foreign Exchange Rates
Week 7	Oct 3 5	6 International Parity Relationships & Forecasting Foreign Exchange Rates
Week 8	Oct 10	Review for Exam 1 (Chps 1,2,3,5,6 + all other material through Oct 12)
Tues	Oct 11	Exam 1 @ 7-9 PM UTC 1.104 (Topics 1,2,3,5,6 + all material through Oct 5)
	Oct 12	8 Management of Transaction Exposure
Week 9	Oct 17 19	9 Management of Transaction and Economic Exposure
Week 10	Oct 24 26	10 Management of Translation Exposure
Week 11	Oct/Nov 31 2	15 International Portfolio Investment
Week 12	Nov 7 9	15-16 International Portfolio, Foreign Direct Investment and Country Risk
Week 13	Nov 14	16 Foreign Direct Investment and Country Risk
	Nov 16	Review for Exam 2 (Chps 8, 9, 10, 16, 15 + all other material since Exam 1)
Thur	Nov 17	Exam 2 @ 7-9 PM UTC 1.104 Topics 8,9,10,15,16 + all material since Exam 1
Week 14	Nov 21	Course Review (Wed Nov 23 is Thanksgiving Holiday – no class)
Week 15	Nov 28 30	Review of Exam 2
	Dec 5	Review for Final Exam (last class day)

Final Exam – See UT Schedule (two pages of cheat sheets OK – 8.5x11 with notes front and back)
You are free to use the same two cheat sheets you used on Exams 1 and 2

McCombs Classroom Professionalism Policy

The highest professional standards are expected of all members of the McCombs community. The collective class reputation and the value of the Texas McCombs experience hinges on this.

Faculty are expected to be professional and prepared to deliver value for each and every class session. Students are expected to be professional in all respects.

The Texas McCombs classroom experience is enhanced when:

- **Students arrive on time.**
- **Students display their name cards.**
- **Students are fully prepared for each class.**
- **Students attend the class section to which they are registered.**
- **Students respect the views and opinions of their colleagues.** Disagreement and debate are encouraged but intolerance for the views of others displays a lack of leadership skills.
- **Laptops are closed and put away except during class computer sessions.**
- **Phones and wireless devices are turned off.**
- **Minimize unscheduled personal breaks.** Disruptions impose negative externalities on others.

Academic Dishonesty

Dishonest students lose the respect of their classmates. As the instructor for this course, I agree to observe all the faculty responsibilities described in the Honor System. The responsibilities for both students and faculty with regard to the Honor System are described on the UT BBA website. You can get help from your classmates on the homework but you cannot help each other on the Exams.

The Honor Pledge

The University of Texas at Austin McCombs School of Business requires each enrolled student to adopt the Honor Pledge:

"I affirm that I belong to the honorable community of The University of Texas at Austin McCombs School. I will not lie, cheat or steal, nor will I tolerate those who do. I pledge my full support to the Honor System. I agree to be bound at all times by the Honor System and understand that any violation may result in my dismissal from the McCombs School of Business."

Students with Disabilities

Upon request, the University of Texas at Austin provides appropriate academic accommodations for qualified students with disabilities. Services for Students with Disabilities (SSD) is housed in the Office of the Dean of Students, located on the fourth floor of the Student Services Building. Information on how to register, downloadable forms, including guidelines for documentation, accommodation request letters, and releases of information are available online at the web address below. Please do not hesitate to contact SSD at (512) 471-6259, VP: (512) 232-2937 or via e-mail if you have any questions.

<http://deanofstudents.utexas.edu/ssd/index.php>