
Department of Finance
McCombs School of Business, University of Texas at Austin

Finance 394-1 # 03780 & 03785 & 03790
ADVANCED CORPORATE FINANCE
Spring 2017

Tuesday & Thursday at 8:00-9:30 & 9:30-11:00 & 11:00-12:30pm in GSB 3.138

People

Instructor

Jan Schneider

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CBA 6.272

Office hours: Tuesday, 1:00-2:00pm

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TA

Jake Kooker

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Content

The objective of this course is to develop an understanding of the decisions financial managers face. In this course we will approach problems from the perspective of the chief financial officer. We start the class with a brief review of cash flow valuations and then spend the first half of the course discussing capital structure, raising capital and payout decisions. In the second part of the course we will focus on special topics such as real options, mergers and acquisitions, and risk management. We will examine various cases to help us understand how to apply the theory to real-world scenarios.

Textbook

“Corporate Finance”, Berk & DeMarzo, Pearson, 3rd or 4th Edition.

Slides

Class slides will be posted at:

www.janschneider.website/teaching/corporatefinance.html

Cases

You can access the cases at:

<http://cb.hbsp.harvard.edu/cbmp/access/59028378>

Requirements

Class participation counts 10% towards your grade.

There are 5 equal-weighted case assignments that count a total of 15%. You can complete the cases in groups of up to five people.

We will have three noncumulative exams that each count 25% towards your grade.

See the schedule on the next page for dates of the exams.

Schedule

1	Tue	Jan 17	Introduction
2	Thu	Jan 19	Preparation I
3	Tue	Jan 24	Preparation II
4	Thu	Jan 26	Capital Structure I, ch 14
5	Tue	Jan 31	Capital Structure II, ch 15
6	Thu	Feb 2	Apple Cash
7	Tue	Feb 7	Capital Structure III, ch 16
8	Thu	Feb 9	Capital Structure IV, ch 17
9	Tue	Feb 14	Apple Payout Policy
10	Thu	Feb 16	Test 1
11	Tue	Feb 21	Startup Financing
12	Thu	Feb 23	IPOs, ch 23
13	Tue	Feb 28	Quintiles IPO
14	Thu	Mar 2	M&A I, ch 28
	Tue	Mar 7	
	Thu	Mar 9	
	Tue	Mar 14	Global trip week and Spring break
	Thu	Mar 16	

Schedule - Continued

15	Tue	Mar 21	M&A II, ch 28
16	Thu	Mar 23	Mylan & King Merger
17	Tue	Mar 28	Options I, ch 20
18	Thu	Mar 30	Options II, ch 21
19	Tue	Apr 4	Test 2
20	Thu	Apr 6	Corporate Debt, ch 24
21	Tue	Apr 11	Molycorp Debt Financing
22	Thu	Apr 13	Corporate Governance, ch 29
23	Tue	Apr 18	Real Options, ch 22
24	Thu	Apr 20	Risk Management I, ch 30
25	Tue	Apr 25	Risk Management II, ch30
26	Thu	Apr 27	International, ch 31
27	Tue	May 2	Review
28	Thu	May 4	Test 3

All chapter (ch) refer to Berk & DeMarzo.

Students with Disabilities

The University of Texas at Austin provides upon request appropriate academic accommodations for qualified students with disabilities. For more information, contact the Office of the Dean of Students at 471-6259.

Academic Honesty

The University of Texas does not tolerate academic dishonesty. Your responsibilities with regard to scholastic dishonesty are described in detail in the Policy Statement on Scholastic Dishonesty for the McCombs School of Business. In particular, it is expected that the work on your examinations will be entirely your own. Failure in these regards may result in failure on the examination or course.