As we contemplate the future of the university and business education, as well as the creation of leadership and wealth, our vision must extend far beyond this decade or the next. We must stretch our imagination and our determination across decades and generations to foresee a destination that many of us will not experience, but for which all of us must take responsibility.

Support in 2013 for this long-term perspective has been overwhelming, with significant gifts focused on future growth and innovation at the graduate and undergraduate levels. From that generosity now flows the imperative of surpassing the high expectations of our students, our alumni, and our faithful stakeholders.

Accordingly, we are moving forward at a steady pace. Already, concept designs are being considered for Robert B. Rowling Hall, the new graduate education building launched with the $25 million pledge by Robert Rowling, BBA ’76, his wife Terry Hennersdorf Rowling, BBA ’76, and their family. The process of envisioning that facility has strengthened our graduate community, as students, faculty members, and deans have shared ideas on the future of graduate business education—the results are exciting and nuanced. Your support will help make this enlightened vision a reality, welcoming students in the summer of 2017.

We are focusing our efforts and resources where they matter most, including faculty excellence and student outcomes. Over 30 new scholarships were established this year, and our goal for the McCombs Scholars Program is bold and far-sighted, eventually to fund 375 total scholarships.

I’m incredibly grateful for your strong support and involvement in this work, which will literally expand the horizon for generations to come. It is a vista that would not be possible without the influence and example of so many alumni, students, friends, and supporters. In the pages that follow you will see how this work is progressing—I invite you to consider how you might amplify our outcomes.

THOMAS W. GILLIGAN
Dean and Centennial Chair in Business Education Leadership
The breadth and diversity of McCombs were on full display this year, including a 30-year celebration in Times Square for the Global Venture Labs Investment Competition (formerly Moot Corp), groundbreaking plans for a new graduate business facility, the launch of two new graduate degree programs, two new executives-in-residence for the Energy Management and Innovation Center and the Center for Customer Insight and Marketing Solutions, a new MBA Leadership Center, an innovative MBA entrepreneurship scholarship, a new Undergraduate Real Estate Certificate program, and the expanse of other accomplishments that fills these pages.

The impact on students at the university can clearly be seen. Adding the number of students who take Business Foundations courses in our total enrollment, McCombs influences the lives and careers of 10,000 students each year—about 20 percent of the total UT Austin student population. Each is exposed to our core values of learning, discovery, freedom, leadership, individual opportunity, and responsibility.
Continued Growth in Texas Executive Education

Executives from over 30 U.S. and multi-national companies such as Royal Dutch Shell, BBVA Compass, National Oilwell Varco, and ExxonMobil continue to make Texas Executive Education their knowledge and productivity partner, along with high tech companies such as Rackspace and industry leaders in healthcare and financial services. Approximately 40 percent of the programs are taught off campus at a variety of international sites, including Brazil, Colombia, India, China, Malaysia, Great Britain, Norway, and the Netherlands. On-campus classes are held in the leading-edge classrooms of the AT&T Executive Education and Conference Center. Program offerings grew to over 35 open enrollment courses and seven certificate series, including the nationally-recognized Energy Certificate and the forward-looking Driving Business Innovation Certificate.

Impacting Energy Policy, Planning, and Leadership

The UT Energy Poll, conducted biannually by the McCombs School of Business, continues to provide an objective, authoritative look at consumer attitudes and perspectives on key energy issues. It is designed to help inform national discussion, business planning, and policy development. The poll is the collaborative effort of academics, polling experts, nongovernmental organizations, large energy users, and energy producers.

Interdisciplinary Energy Coursework

Technological advancements in deepwater operations, wind energy, and unconventional shale resources present new challenges for energy professionals. Our Energy Management Program equips students to successfully meet these challenges by training them in business, geoscience, petroleum operations, and law. Coursework is complemented by co-curricular activities such as field trips to drill pads and engagement with industry professionals through guest speakers, panel discussions, and site visits.

“This program offers students a well-rounded background in energy management, and is a natural complement to UT’s geoscience and engineering programs.”

W.B. PHILLIPS
Hunt Oil Company
MBA Scholarships for Entrepreneurs

The first-ever Texas Venture Labs Scholarship Competition was held in February 2013. The competition, open to all potential MBA students, awards scholarship packages with a potential value of $174,000 per student. Courtney Leffall of Dallas and Sally Yoon of Cincinnati were the talented winners.

MSTC Completes Strong Year with Competition Wins

First runners-up in the 30th Annual Global Venture Labs Investment Competition (GVLIC), among 39 elite teams from around the world, were two MSTC students, Dan Kleinbaum and Luke Kyohere with Beyonic Technologies. Seismos, another startup founded by four Texas MSTC students, won the $20,000 Wells Fargo Clean Energy prize at the competition. The clean energy track offered enhanced prize money this year thanks to Wells Fargo’s increased commitment and funding for Texas Venture Labs.

Jon Brumley Texas Venture Labs Continues Growth

Since 2010, the Jon Brumley Texas Venture Labs (TVL) has worked with over 60 startups in a wide range of industries through the Texas Venture Labs Practicum. Forty-eight percent of these companies have gone on to raise over $180 million over the last six semesters, and the program has worked with over 160 graduate students from the McCombs School of Business, the School of Law, the Cockrell School of Engineering, and the College of Natural Sciences. In June, the winner of the Global Venture Labs Investment Competition, part of Texas Venture Labs, rang the closing bell at the NASDAQ OMX stock market.

Entrepreneur-in-Residence

Laura Kilcrease, MBA ’92, founder and managing director of Triton Ventures and a 25-year veteran of the Austin technology scene, was the 2012-13 entrepreneur-in-residence at the Herb Kelleher Center for Entrepreneurship at McCombs. Kilcrease mentored students and curated two very popular expert-speaker series with guests from the startup and venture communities.
Stepping Forward in Healthcare Solutions

2013 is a reality-check year for the American healthcare system, and one of the biggest needs for innovation is on the organizational side. At the two-day 2013 Healthcare Symposium, health industry experts and academic researchers discussed these issues and other challenges. McCombs faculty members conduct research in coordination with the UT Health Science Center at San Antonio, and the Cockrell School of Engineering with UMC Brackenridge.

McCombs Inter-Institutional Healthcare Partnerships

Co-sponsor of Dell Children’s Medical Center conference Innovation: A Focus on Epilepsy Clinical and Business Issues, July 2012.

Dr. Douglas Morrice represents McCombs in the UT System-wide systems engineering steering committee.

Dr. Reuben McDaniel represents McCombs on a committee of UT Health Science Centers, and is an Adjunct Professor in the UT School of Nursing, and the UT Health Science Center at San Antonio, Department of Medicine.

Dr. Victoria Jordan of the MD Anderson Cancer Center is an Adjunct Research Associate with McCombs.

Dr. Luci Leykum of the UT Health Science Center at San Antonio is an Adjunct Associate Professor with McCombs.

Dr. Holly Jordan of the UT Health Science Center at San Antonio is an Adjunct Assistant Professor with McCombs.

Creating Tools for Ethics Education

In November 2012, the McCombs School premiered Ethics Unwrapped, a series of videos with teaching notes for ethics education. Robert Prentice, chair of the Business, Government & Society Department, oversees the academic content of the program. Cara Biasucci, a documentary filmmaker, produces the videos, which won two CASE Awards for educational excellence and two Telly Awards for excellence in filmmaking in 2013. In September 2013, 13 new videos were released, all of which are available at no cost to educators and the public at EthicsUnwrapped.utexas.edu.

Minority Student Outreach Continues

The McCombs School, in partnership with the Texas Exes, continues to expand the Hispanic Leadership Initiative launched in 2009. In June 2013, nearly 80 high school juniors from across Texas arrived in Austin for the fourth annual Subiendo: The Academy for Rising Leaders, for many their first time on a university campus. The students worked to find solutions to three of the state’s most pressing issues: water, healthcare, and higher education. “We’re trying to encourage kids to think long term, and to understand how they can be a factor of change,” says Subiendo director Leticia Acosta.
Major Facilities Initiative

Last March, University President Bill Powers and McCombs Dean Tom Gilligan welcomed a $25 million pledge from Dallas businessman Robert Rowling, BBA ’76, his wife Terry Hennersdorf Rowling, BBA ’76, and their family to fund the construction of a 458,000-square-foot graduate business building. Robert B. Rowling Hall will house McCombs School graduate programs, and expand the teaching and meeting facilities of the AT&T Executive Education and Conference Center.

The Rowling family gift launches an effort to raise $58.25 million to transform graduate business education at the university.

When Rowling Hall opens its doors in summer 2017, its contemporary architecture will support an exciting, modern take on business pedagogy. The project sets the stage for a three-phase initiative to replace and renovate graduate and undergraduate facilities at McCombs.

The Rowling Hall Blueprint

“We’re designing areas that range from collaboration areas for idea generation to boardrooms where those ideas are launched,” says Eric Hirst, associate dean for graduate programs. “Our students are tinkerers in the best sense of the word. They are curious, inquisitive, and creative.”

Todd Schliemann, a principal at Ennead Architects, has spent hours with Hirst and other McCombs faculty, staff, and students to formulate a vision. The projected design will incorporate current trends toward teamwork, hands-on exploration, and sharing in business education.
AMONG THE CORE PRIORITIES FOR ROWLING HALL, ARCHITECTS WILL DESIGN FOR:

Long Hours: Graduate students typically spend more than 60 hours per week at the school, and often use it for consulting initiatives and job interviews.

Collaborative Learning: Team preparation space is a constant need, and the new building will increase the number of team rooms substantially.

Student Engagement: Rowling Hall will double the amount of available community space, including gathering spaces, food service, and meeting areas.

Distance Learning: Improved classroom and conference technologies will bring far-flung classmates close together.

Faculty-Student Interaction: Improving access to faculty offices will make it easier for students to work one-on-one with professors.

“\textit{I see a place that distinguishes itself with a faculty and a student body that share a common goal. They look for something better, in life, in business, in the success of all humanity.}”

\textbf{Todd Schliemann}

Lead Architect
Program Rankings

**BBA**

**U.S. News and World Report**

8th*

**USN SPECIALTY RANKINGS**

1st Accounting

3rd Marketing

5th MIS

6th Finance Production/Operations*

7th Management

8th Insurance/Risk*

Real Estate

10th Quant Analysis*

Entrepreneurship

14th Supply Chain

17th International Business*

*BBA Rankings are based on the latest available data.

**Bloomberg Businessweek**

9th

**BBW TOP 10 SCHOOLS 2013 sorted by tuition**

<table>
<thead>
<tr>
<th>Rank</th>
<th>School</th>
<th>Tuition/Yr**</th>
</tr>
</thead>
<tbody>
<tr>
<td>10th</td>
<td>N. Carolina–CH (Kenan Flagler)</td>
<td>$5,823</td>
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<tr>
<td></td>
<td>Enrollment 678</td>
<td></td>
</tr>
<tr>
<td>2nd</td>
<td>Virginia (McIntire)</td>
<td>$9,622</td>
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<tr>
<td></td>
<td>Enrollment 685</td>
<td></td>
</tr>
<tr>
<td>9th</td>
<td>Texas–Austin (McCombs)</td>
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<tr>
<td></td>
<td>Enrollment 4,093</td>
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<tr>
<td>8th</td>
<td>Michigan –Ann Arbor (Ross)</td>
<td>$13,040</td>
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<tr>
<td></td>
<td>Enrollment 1,328</td>
<td></td>
</tr>
<tr>
<td>3rd</td>
<td>Cornell (Dyson)</td>
<td>$27,045</td>
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<tr>
<td></td>
<td>Enrollment 696</td>
<td></td>
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<tr>
<td>5th</td>
<td>Pennsylvania (Wharton)</td>
<td>$39,088</td>
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<tr>
<td>7th</td>
<td>Emory (Goizueta)</td>
<td>$42,400</td>
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<tr>
<td></td>
<td>Enrollment 698</td>
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</tr>
<tr>
<td>1st</td>
<td>Notre Dame (Mendoza)</td>
<td>$42,464</td>
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<td></td>
<td>Enrollment 1,928</td>
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<tr>
<td>6th</td>
<td>Boston College (Carroll)</td>
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<td>4th</td>
<td>Washington U.–St. Louis (Olin)</td>
<td>$44,100</td>
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<tr>
<td></td>
<td>Enrollment 761</td>
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<td><strong>Indicates tie</strong></td>
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</tbody>
</table>

**Accounting**

1st

**Public Accounting Report**

Undergraduate Graduate Doctoral

**U.S. News and World Report**

Graduate Undergraduate

**BYU Accounting Research Ranking**

**DEAN’S STRATEGIC PLAN**

“The core purpose of the McCombs School of Business is to educate leaders that create value for society. Our primary goal is to become one of the most prominent business schools in the world.”

**Instate where applicable**
MBA

FULL-TIME MBA

Entrepreneurship Magazine / Princeton Review
5th

Expansion (U.S.)
16th

Forbes
17th

Bloomberg Businessweek
19th

America Economia (U.S.)
7th

U.S. News and World Report
17th

The Economist (U.S.)
18th

Financial Times
22nd

USN SPECIALTY RANKINGS

1st Accounting

3rd Information Systems

7th Entrepreneurship*

11th Marketing Production/Operations

14th Finance

18th Management

19th International Business*

EXECUTIVE MBA

Financial Times (U.S.)
14th

The Economist
17th

*Indicates tie

PART TIME MBA

U.S. News and World Report
17th*

Bloomberg Businessweek
19th

Bloomberg Businessweek
11th

*Indicates tie
McCombs faculty are talented and hard-working researchers, creating and disseminating consequential knowledge for the business world and policy-makers alike. Their intellectual influence directly impacts student learning through incorporation of research into the classroom, and through programs such as the Undergraduate Research Assistantship Program. The program enables highly qualified students to interact closely with faculty members on research topics that range from microlending in the U.S., to unintended consequences of corporate sustainability programs, to the crowding out effects of government debt, to the role of marketing information in the IPO price discovery process, among others.

The research productivity of the school harmonizes with the mission of The University of Texas at Austin to find solutions for the big issues facing society, while preparing leaders who can productively address those challenges. McCombs faculty members are ranked eighth in the world for research productivity. McCombs also has a remarkable number of faculty members involved in business regulation, standards-setting, and administration at the highest levels of government and academia.
“We’re proud that through their research, our faculty have made the McCombs School a top research institution. They have garnered respect worldwide through the influence of their research on thought and management practice.”
Research Productivity

SCHOLARLY ARTICLES PUBLISHED (in 24 leading business journals over five years)

GLOBAL FACULTY PRODUCTIVITY RANK
UTD Survey

Faculty Highlights

TOTAL FACULTY MEMBERS

TENURE-TRACK

NON-TENURE TRACK

TENURE-TRACK FACULTY

TENURED FACULTY
New Tenure Track Members

FALL 2013

FINANCE
John Hatfield Associate Professor; Ph.D. in Economics, Stanford University
Tim Landvoigt Assistant Professor; Ph.D. in Economics, Stanford University.

INFORMATION, RISK, AND OPERATIONS MANAGEMENT (IROM)
Naveed Chehrazi Assistant Professor; Ph.D. in Management Science and Engineering, Stanford University
Douglas Fearing Assistant Professor; Ph.D. in Operations Research, Massachusetts Institute of Technology
Rajiv Garg Assistant Professor; Ph.D. in Information Systems and Management, Carnegie Mellon University
Sinead Williamson Assistant Professor; Ph.D. in Machine Learning (Dept. of Engineering), University of Cambridge (UK)
Mingyuan Zhou Assistant Professor; Ph.D. in Electrical and Computer Engineering, Duke University

FALL 2012

ACCOUNTING
Judson Caskey Assistant Professor; Ph.D. in Accounting, University of Michigan–Ann Arbor
Brian White Assistant Professor; Ph.D. in Accountancy, University of Illinois at Urbana-Champaign

BUSINESS, GOVERNMENT & SOCIETY
Brian Richter Assistant Professor; Ph.D. in Global Economics and Management, University of California, Los Angeles
Timothy Werner Assistant Professor; Ph.D. in Political Science, University of Wisconsin–Madison

FINANCE
Travis Johnson Assistant Professor; Ph.D. in Finance, Stanford University.

INFORMATION, RISK, AND OPERATIONS MANAGEMENT (IROM)
Wen Wen, Assistant Professor; Ph.D. in Information Technology Management, Georgia Institute of Technology.

MANAGEMENT
Ram Ranganathan, Assistant Professor; Ph.D. in Managerial Science and Applied Economics, University of Pennsylvania
McCombs School of Business students are among the happiest in the nation when it comes to the quality of their professors, according to survey results from the Princeton Review. McCombs placed among the top 10 in two categories—best campus environment and best professors—out of the Princeton Review's 11 attribute rankings. The school ranked second for best professors, based on student responses regarding how good their professors are as teachers and how accessible professors are outside the classroom. It wasn't the first time students have given such high marks to the business school. With this latest survey result, the Princeton Review has now placed McCombs professors among the top 10 in the nation for four straight years.

Two McCombs professors were also among the 12 professors chosen from the University of Texas System's nine universities to be inducted into the inaugural class of the UT System Academy of Distinguished Teachers. Robert Prentice is the interim chair of the Department of Business, Government & Society and is faculty director of the Business Honors Program. John Daly is a Liddell Carter Professor in UT's College of Communication and a Texas Commerce Bancshares Professor in the McCombs Department of Management.
If students see me demonstrating a passion for the subject, inevitably they are affected by my energy and more actively engage.”

To create its latest “Texas 10” list, UT alumni magazine The Alcalde asked its readers to name the best professors from the entire university. Two McCombs faculty members made the cut: Information, Risk, and Operations Management Professor Reuben McDaniel and Accounting Professor Lisa Koonce.
McCombs Faculty Teaching Awards

EXCELLENCE IN EDUCATION
James Deitrick, Professor, Accounting

JOE D. BEASLEY AWARD FOR MBA TEACHING EXCELLENCE
Thomas Shively, Professor, Information, Risk, & Operations Management

HANK & MARY HARKINS FOUNDATION AWARD FOR EFFECTIVE TEACHING IN UNDERGRADUATE CLASSES
Brian Lendecky, Senior Lecturer, Accounting

TRAMMELL/CBA FOUNDATION TEACHING AWARD FOR ASSISTANT PROFESSORS
James Scott, Assistant Professor, Information, Risk, & Operations Management

FRED MOORE ASSISTANT INSTRUCTOR AWARD FOR TEACHING EXCELLENCE
Prasart Jongjaroenkamol, Ph.D. Student, Accounting
Jordan Nickerson, Ph.D. Student, Finance

FAWN & VIJAY MAHAJAN TEACHING EXCELLENCE AWARD FOR EXECUTIVE EDUCATION
Luis Martins, Associate Professor, Management

REGENTS’ OUTSTANDING TEACHING AWARDS (2011-12)
Anitesh Barua, Professor, Information, Risk, & Operations Management
Steven J. Kachelmeier, Professor, Accounting

MPA COUNCIL OUTSTANDING PROFESSOR AWARD
James Deitrick, Professor, Accounting

BBA FACULTY HONOR ROLL
(AWARDED SPRING 2013 FOR FALL 2012)
Dean Bredeson, Senior Lecturer, Business, Government & Society
Gretchen Charrier, Lecturer, Accounting
Douglas Dierking, Senior Lecturer, Management
Kathleen Edwards, Senior Lecturer, Management
Gail Gemberling, Distinguished Senior Lecturer, Information, Risk, & Operations Management
Kathryn Gray, Lecturer, Information, Risk, & Operations Management
Regina Hughes, Distinguished Senior Lecturer, Finance
James Miller, Lecturer, Finance
Douglas Morrice, Professor, Information, Risk, & Operations Management
Frances Pedersen, Lecturer, Business, Government & Society
Robert Prentice, Professor, Business, Government & Society

MBA APPLAUSE (AWARDED SPRING 2013 FOR FALL 2012)
Rob Adams, Senior Lecturer, Management
Ethan Burris, Associate Professor, Management
Douglas Dierking, Senior Lecturer, Management
John Doggett, Senior Lecturer, Management
Britt Freund, Senior Lecturer, Information, Risk, & Operations Management
Andrew Gershoff, Associate Professor, Marketing
Ty Henderson, Assistant Professor, Marketing
Eric Hirst, Professor, Accounting
Prabhudev Konana, Professor, Information, Risk, & Operations Management
Lisa Koonce, Professor, Accounting
Sanford Leeds, Senior Distinguished Lecturer, Finance
Kathleen Mackie, Senior Lecturer, Marketing
Susan Masson, Lecturer, Marketing
Thomas Shively, Professor, Information, Risk, & Operations Management
Clemens Sialm, Associate Professor, Finance
Brian White, Assistant Professor, Accounting
Jennifer Whitson, Assistant Professor, Management
Inspired Teaching Leads to Scholarship Gift

Sean and Valorie Waggoner first met Herb Miller as students in his sales marketing class at McCombs. “Herb’s teaching style and enthusiasm for his students had a great impact on both of us,” recalls Sean.

When the Waggoners began to think about giving back to the university, they knew it would be in Miller’s name. The Herbert A. Miller, Jr. Endowed Dean’s Scholarship in Business provides half of tuition and fees for four years to an undergraduate recipient.

Gifts to the McCombs Scholars Program push the capacity of the school to compete for top students from across the country — with an ultimate goal of 375 scholarships.

**MCCOMBS SCHOLARS PROGRAM LEVELS**
- Forty Acres Scholarship $500,000
- McCombs Presidential Scholarship $250,000
- McCombs Dean’s Scholarship $125,000
Students at McCombs have long been a bright bunch, but it’s notable that by all measures the 2012-13 entering class, undergraduate and graduate, was the best prepared and most intellectually qualified yet. The upward march in SAT scores of admitted BBA freshmen reached 1362, the 94th percentile nationally, scores for Business Honors averaged 1453, the 98th percentile, and Texas full-time MBA GMAT scores for entering students averaged 692, the 87th percentile.

Attracting such obvious talent is made easier by the growth of Forty Acres Scholarships that were rolled out university wide in 2011, and additional scholarship endowments totaling $5.2 million this year.

With such superlative students, and a focused effort on recruiting excellence, McCombs career placement numbers also set records, with 894 companies recruiting on campus, 1,650 companies recruiting for internships, and an “A+” from students for undergraduate career services. MBA career success reached similar heights with average base salaries skyrocketing to $105,112.
“Students arrive on campus with significant leadership experience already on their resume. Our role is to help them visualize their next phase of growth—providing a laboratory of sorts, where they can test approaches, learning through both success and failure.”

DAVID PLATT
Associate Dean for Undergraduate Programs
Texas BBA

**ENTERING CLASS**

767

**OVERALL FRESHMAN RETENTION RATE**

97%

**BLOOMBERG BUSINESSWEEK SATISFACTION SCORES**

- **Student Survey Rank**: 11th
- **Teaching Quality**: A+
- **Facilities and Services**: A+
- **Recruiter Survey Rank**: 4th
- **Job Placement**: A+

**ENTERING CLASS WOMEN**

- 2008-09: 53%
- 2009-10: 51%
- 2010-11: 47%
- 2011-12: 50%
- 2012-13: 48%

**AVERAGE SAT SCORE**

- 2008-09: 1301
- 2009-10: 1286
- 2010-11: 1318
- 2011-12: 1321
- 2012-13: 1362

**BBA GRADUATE STUDENT – LOAN DEBT**

- **Average BBA Graduate Salary**: $56,190
- **Average student loan of students graduating with debt**: $24,870
- **Average student loan of all students**: $8,697

**Data from student and financial aid records.**

- More than $60,000: 1%
- $40,000-$60,000: 4%
- $20,000-$40,000: 16%
- Less than $20,000: 14%
- No Debt: 65%

All class statistics are Fall 2012
SAT scores rank Texas BBA students, on average, in the top six percent in the nation. BHP students score even higher, and in addition have already demonstrated remarkable levels of leadership potential.
**Full-Time MBA**

- **1,900 Applicants**
- **29% Admitted**
- **504 Total Enrolled**
- **504 Entering Class**

**Update:** The Full-Time MBA entering class increased from 234 to 275 for the 2013-14 year, as interest in top-tier MBA programs remains strong.

- **AVERAGE GMAT SCORE**
  - 2008-09: 681
  - 2009-10: 681
  - 2010-11: 684
  - 2011-12: 692
  - 2012-13: 692

- **71% Receiving Financial Aid**

- **16 Foreign Countries Represented**

- **31% Entering Class Women**

- **25% Entering Class International**

- **5 Years Reported Work Experience**
Texas Evening MBA

199 TOTAL ENROLLED
643 GMAT SCORE AVERAGE
6 years REPORTED WORK EXPERIENCE

POST MBA OUTCOMES RANK
2007-08 9TH
2009-10 10TH
2011-12 4TH

Ranking based on MBA outcomes relative to student goals as measured by Bloomberg Businessweek.

Texas MBA Houston

182 TOTAL ENROLLED
654 GMAT SCORE AVERAGE
7 years REPORTED WORK EXPERIENCE

Texas MBA Dallas / Fort Worth

151 TOTAL ENROLLED
640 GMAT SCORE AVERAGE
7 years REPORTED WORK EXPERIENCE

Texas Executive MBA Mexico City

103 TOTAL ENROLLED
10 years REPORTED WORK EXPERIENCE

Texas Executive MBA

125 TOTAL ENROLLED

15 years WORK EXPERIENCE

Entering Class Women

2012-13 26%
2011-12 19%
2010-11 17%
2009-10 15%
2008-09 15%

Career Progress Rank

2012-13 19TH
2011-12 22ND
2010-11 38TH
2009-10 38TH
2008-09 71ST
## Texas Master of Professional Accounting Program (MPA)

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<thead>
<tr>
<th>Total Enrolled</th>
<th>GMAT Score Average</th>
<th>GPA Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>312</td>
<td>657</td>
<td>3.76</td>
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</table>

46% Male 54% Female

## Texas Master of Science in Technology Commercialization (MSTC)

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<th>GMAT Score Average</th>
<th>2010-11</th>
<th>2011-12</th>
<th>2012-13</th>
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<tbody>
<tr>
<td>35</td>
<td>60</td>
<td>614</td>
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</tbody>
</table>

9 years Reported Work Experience

## Texas Master of Science in Finance

<table>
<thead>
<tr>
<th>Total Enrolled</th>
<th>GMAT Score Average</th>
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</thead>
<tbody>
<tr>
<td>29</td>
<td>704</td>
</tr>
</tbody>
</table>

## Texas Master of Science in Business Analytics

<table>
<thead>
<tr>
<th>Total Enrolled</th>
<th>GMAT Score Average</th>
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</thead>
<tbody>
<tr>
<td>53</td>
<td>710</td>
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</table>

First enrolling class
Doctoral

102 TOTAL ENROLLED

APPLICANTS
535

ADMITTED
5%

ENTERING CLASS
21

ENTERING CLASS WOMEN
29%

ENTERING CLASS INTERNATIONAL
67%

GRADUATING PH.D.S PLACED AT TOP 50 SCHOOLS*

2012-13
43%
2011-12
36%
2010-11
25%
2009-10
19%
2008-09
9%

Based on Research Productivity as measured by UT Dallas. Schools for 2012-13 included Stanford University, University of Georgia, University of Illinois at Urbana–Champaign, University of Florida, and The University of Texas at Austin.

*As of 8/1/2013

21 PH.D. GRADUATES 2012-13

20 GRADUATES RECEIVING ACADEMIC POSITIONS
One was not seeking immediate placement

17 GRADUATES IN TENURE-TRACK POSITIONS
**Student Competition Success**

McCombs students had reason to be proud as they competed in case challenges. Several of them got to see the UT Tower glowing orange in honor of their national championships.

**UNC Real Estate Development Challenge**

In February of 2013, a team of Texas MBA students won the University of North Carolina Real Estate Development Challenge, taking home bragging rights in addition to the $10,000 prize. Their winning entry in the case was for the development of a 136-acre plot of land east of downtown Houston.

**Deloitte Fantaxtic Case Competition**

A team of five McCombs students claimed victory in Dallas during late January. In recognition of their win, the McCombs team took home a $10,000 reward for The University of Texas at Austin, $2,000 in personal scholarships for each team member, and the priceless pride that comes from defeating the defending champion, the College of William and Mary.

**National Energy Finance Challenge**

For the third straight year, a team of Texas MBAs took first place in this challenge, earning a $10,000 prize. The October event, which was hosted by McCombs, focuses on real financial issues in the energy industry, and is designed to put first- and second-year MBA students from top business schools across the country in contact with energy industry executives and recruiters.

**Power Across Texas Energy Innovation Challenge**

Colonia neighborhoods along the Texas-Mexico border could be gaining access to sustainable, affordable electricity thanks to a team of University of Texas graduate students. The team, which included second-year MBA student Patricia Varraveto, won first place and a $10,000 award with their proposal to bring solar power to unincorporated neighborhoods with substandard housing and infrastructure.
Undergraduate Career Success

100% Job-seeking students accepting jobs by graduation

$55,606 Salary

$6,216 Bonus

AVERAGE BASE SALARY & SIGNING BONUS

Companies Recruiting on Campus

2008-09 2009-10 2010-11 2011-12 2012-13

Companies Posting on Job Boards

Internships Full-time Jobs

2008-09 2009-10 2010-11 2011-12 2012-13

2,635 2,500 2,500 2,750

Graduate Career Success

Career Services Grade

Bloomberg Businessweek

94% by 3 months out

89% at graduation

AVERAGE BASE SALARY & SIGNING BONUS

2008-09 2009-10 2010-11 2011-12 2012-13

$24,641 bonus $22,817 bonus $20,899 bonus $23,085 bonus $23,426 bonus

$96,537 salary $96,467 salary $95,221 salary $101,412 salary $105,112 salary

AVErAgE bASE SAlAry & SIgNINg bONUS
Knowing your roots means appreciating where you come from, the path you’ve taken, and most importantly, who helped you get to where you are today.

ANDREW VO
BBA ’95, 2013 McCombs Alumni
Ambassador of the Year, Managing Director of Accenture

BBA Program Office
Parents’ Council Initiatives

PROSPECTIVE STUDENT RECRUITMENT AND DIVERSITY
Fall Diversity Recruiting
McCombs Future Executive Academy
Realize McCombs
McCombs VIP
MFEA and DYNAMIC Events

ACADEMIC SUPPORT AND GLOBAL EXPERIENCES
Orientation
FAQ Support For Parents
Cultural Context Speaking Opportunities

LEADERSHIP DEVELOPMENT AND STUDENT ORGANIZATIONS
Family Weekend
LeaderShape®
Leadership Program
New Parents’ Awards
Gone To Business

DEVELOPMENT AND FUNDRAISING
Strategy and Support for $4 Million Undergraduate Endowment

ANDREW VO
BBA ’95, 2013 McCombs Alumni
Ambassador of the Year, Managing Director of Accenture

“Knowing your roots means appreciating where you come from, the path you’ve taken, and most importantly, who helped you get to where you are today.”
The Rowling Hall gift announcement wasn’t the only meaningful alumni news this year. The Our Turn participation campaign has increased alumni participation to eight percent (over 6,300 alumni gifts), reaching Dean Gilligan’s goal. Through the above-and-beyond efforts of John Adams and other alumni and supporters, record-setting levels of giving to McCombs have delivered increased recruiting power to both graduate and undergraduate programs, helping attract the best and the brightest to the school.

Working with alumni and supporters, the school is developing new ways to promote strategic initiatives, including an Undergraduate Energy Management program, increased support for the school’s Healthcare Initiative, an endowment to support undergraduate recruiting, and a new BBA Program Office Parents’ Council (on left) that opens the opportunity for parents to support the mission of their child’s school. Diversity initiatives include events such as the BBA Women’s Council Roundtable Breakfast Forum, MBA Diversity Weekend event, and Target Your Future.
**MBA Alumni Network**

19,294

TOTAL LIVING MBA ALUMNI

**MBA Alumni Giving to McCombs**

- 2008-09 $14%
- 2009-10 $8%
- 2010-11 $8%
- 2011-12 $8%
- 2012-13 $12%

**Alumni Chapters**

35

ACTIVE ALUMNI CHAPTERS

**TOP FIVE U.S. STATES WITH KNOWN LIVING ALUMNI**

1. Texas
2. California
3. Florida
4. Colorado
5. New York

**BBA Alumni Network**

68,186

TOTAL LIVING BBA ALUMNI

17%

BBA ALUMNI GIVING TO McCOMBS OR UNIVERSITY

**TOP FIVE NON-U.S. COUNTRIES WITH KNOWN LIVING ALUMNI**

1. Mexico
2. United Kingdom
3. Japan
4. Singapore *
5. South Korea *
6. Hong Kong

* indicates tie

**MPA Alumni Network**

6,973

TOTAL LIVING MPA ALUMNI

12%

MPA ALUMNI GIVING TO McCOMBS OR UNIVERSITY

**Where are you from?**

- **TOP FIVE U.S. STATES WITH KNOWN LIVING ALUMNI**
  - 1. Texas
  - 2. California
  - 3. Florida
  - 4. Colorado
  - 5. New York

- **TOP FIVE NON-U.S. COUNTRIES WITH KNOWN LIVING ALUMNI**
  - 1. Mexico
  - 2. United Kingdom
  - 3. Japan
  - 4. Singapore *
  - 5. South Korea *
  - 6. Hong Kong

* indicates tie
Overall Scholarship Giving

**STUDENT SCHOLARSHIPS**
giving in $ millions

- **2008-09**: $1.73
- **2009-10**: $3.43
- **2010-11**: $5.11
- **2011-12**: $5.77
- **2012-13**: $5.22

Endowments

**2012-13 by Support Area**

- **FACULTY**: $403,906
- **PROGRAM / CENTER**: $2,474,908
- **STUDENT SCHOLARSHIPS**: $5,220,027

Number of New Endowments

- **2008-09**: 7
- **2009-10**: 7
- **2010-11**: 39
- **2011-12**: 46
- **2012-13**: 62

Alumni Giving Participation

This year we reached the highest alumni participation rate in the history of the school. Alumni participation rates impact student and faculty recruitment and are factored into the widely followed U.S. News and World Report college rankings. We now have over 110 McCombs Ambassadors who help recruit participation from their alumni peers and friends.

Regent Paul Foster, President William Powers, Woody L. Hunt, Dean Tom Gilligan, and Clement Marcus at a 2012 Business Honors Program (BHP) reception in El Paso. Mr. Hunt pledged $1 million in a challenge grant to attract more top students from his home region.

*Giving data may adjust slightly over time due to pledge changes. The numbers for 2012-13 are preliminary, since the university had not closed its books at the time of publication.*
HALL OF FAME AND RISING STAR RECIPIENTS
Each year the school honors former students, faculty, and other dedicated supporters who have made outstanding professional contributions to the business community and who, by their exemplary civic, philanthropic, and educational activities, have advanced humanity. The 2012 Hall of Fame honorees were:

R. STEVEN HICKS, BA ’72 UT
Executive Chairman, Capstar Partners, LLC

BOBBY R. INMAN, ADMIRAL U.S.N. (RET.) BA ’50 UT
Managing Director, Gefinor Ventures and Limestone Ventures

JOHN H. MASSEY, BBA ’61 SMU, MBA ’63 CU, LLB ’66 UT
Chairman, Investment Committee, Neuberger Berman, LLC

ROY M. SPENCE, BA ’71 UT
Chairman, GSD&M

The Rising Star honorees were recognized for their exemplary professional achievements and contributions to the McCombs Alumni Network:

RYAN OLIVER, MBA ’06 UT
Chief Marketing Officer Advisor, GE

DOMINIC SUNG, BHP ’03 UT
Director, Structured Products, BP North America Gas & Power

CORPORATE AND FOUNDATION GIVING

*2008-2009 and 2011-2012 corporate totals exclude AT&T pledge payments (totaling $17.5 million).

**Giving totals are for the five designated companies participating in formal matching campaigns. Data is based on the date of the receipt for the corporate match, rather than the date of the individual gift. Corporations match gifts on a 1:1 or 3:1 basis.
On April 25, 2013, the school honored EY, Dr Pepper Snapple Group, ExxonMobil, and Charles Holley of Walmart for their exemplary contributions and participation with the school. The event paid tribute not only to the four honorees, but also to the more than 300 companies that partner annually with McCombs to support students, faculty, and key initiatives annually.

Andrew Springate, SVP Marketing at Dr Pepper Snapple Group
Examples of Funding for Strategic Initiatives

GIFTS TO ENERGY INITIATIVES
We are grateful to the following companies who, among others, support McCombs’ energy initiatives, such as the Energy Management and Innovation Center (EMIC) and the newly launched Undergraduate Energy Management Program:

Apache
BHP Billiton
BP
Buckeye Partners, LP
ConocoPhillips

GIFTS TO REAL ESTATE FINANCE AND INVESTMENT CENTER
A series of excellence funds have added up to phenomenal growth over the last five years by the Real Estate Finance and Investment Center, the first research center at a leading university to specialize in the intersection of real estate and finance.

2008-09 $407,100
2009-10 $551,222
2010-11 $867,264
2011-12 $2,713,554
2012-13 $1,189,946

GIFTS TO JON BRUMLEY TEXAS VENTURE LABS
Following up on the $6 million naming gift for the Jon Brumley Texas Venture Labs, the program expanded with the addition of Texas Venture Labs Assistant Director Rob Warren, a three-year $450,000 grant from Wells Fargo to fund the Wells Fargo Clean Energy Track, and growth of the Accenture Venture Partner Program.

Apache
BHP Billiton
BP
Buckeye Partners, LP
ConocoPhillips
Deloitte
Marathon Oil Corporation
Wells Fargo Inc.
Walmart

2008-09 $55,700
2009-10 $318,200
2010-11 $6,301,740
2011-12 $1,002,000
2012-13 $537,305
## McCombs Advisory Council

<table>
<thead>
<tr>
<th>Honorary Life Chair</th>
<th>Chair</th>
<th>Vice Chair</th>
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</thead>
<tbody>
<tr>
<td>RED McCOMBS</td>
<td>GEORGE SEAY</td>
<td>BOB ZLOTNIK</td>
</tr>
<tr>
<td>Owner, McCombs Enterprises</td>
<td>Chief Executive Officer, Annandale Capital, LLC</td>
<td>Managing Partner, BZMZ Interests, LTD</td>
</tr>
</tbody>
</table>

**PAUL AARON** Partner, Investment Banking, Goldman Sachs  
**GEORGE ACKERT** Senior Managing Director, Evercore Partners  
**LES ALLISON** President, Allison Interest, Inc.  
**LOUIS BALDWIN** Owner/Founder, Waco Bend Group  
**JOHN BASS** Principal, Chase Capital-J.P. Morgan Securities, Inc.  
**HOWARD BERK** Partner, MSD Capital, L.P.  
**TERESA BINNING** Advisory Council Member  
**TIM BYRNE** President and CEO, Lincoln Property Company  
**JASON DOWNIE** Partner, HM Capital Partners, LLC  
**KATHLEEN FARLOW** Central Texas Managing Partner, Deloitte LLP  
**BILL FINNEGAN** Partner, Latham & Watkins, LLP  
**JAKE FOLEY** Managing Director, Financial Sponsors Coverage Group, Houlihan Lokey  
**RICHARD FOLGER** President and Chief Executive Officer, Warren Equipment Company  
**MARK GIBSON** Executive Managing Director, Holliday Fenoglio Fowler, L.P.  
**BRIAN GLADDEN** Senior Vice President and CFO, Dell, Inc.  
**CHARLES HOLLEY** Executive Vice President, Chief Financial Officer, Wal-Mart Stores, Inc.  
**JOE HOLT** Chairman, Austin Region; Market Manager, Middle Market, JPMorgan Chase  
**SHAWN HURWITZ** President, MAXXAM, Inc.  
**AARON KOZMETSKY** Chief Investment Officer, KMS Ventures, Inc.  
**JOHN LANCASTER** Managing Director, Riverstone Holdings, LLC  
**FRANK LEE** Founder and COO, Cypress Asset Management, Inc.  
**GEORGE LEGGE** Senior Vice President and CFO, PepsiCo/Frito-Lay North America  
**LANCE LOEFFLER** Director, Global Banking Deutsche Bank Securities, Inc.  
**CLEMENT MARCUS** Partner, EP Marcus Investments; Partner, MIMCO, Inc  
**SCOTT MATTEI** President, Mattei Holdings, LLC  
**STEVE MCGAW** Senior Vice President, Corporate Strategy, AT&T  
**NILOUFAR MOLAVI** Vice Chair, US Energy Leader, PricewaterhouseCoopers, LLP  
**ARDON MOORE** President and CEO, Lee M. Bass, Inc.  
**BEN MORELAND** President and CEO, Crown Castle International  
**SHEA MORENZ** President and CEO, Stratfor  
**JIMMY NAKFOOR** Owner, Palm Street Capitol, LP  
**JIMMY NEISSA** Advisory Council Member  
**ERIN NELSON** CEO, Bloom Ventures  
**RAY NIXON** Executive Director, Large Cap Value Equity Portfolio Manager, Barrow, Hanley, Mewhinney & Strauss  
**WILL O’HARA** Retired, Morgan Stanley Dean Witter  
**NORMA M. PETROSEWICZ** Attorney At Law and CPA, Norma Montalvo Petrosewicz, P.C.  
**TONY SCHELL** Managing Director, Escalate Capital Partners  
**NILOY SHAH** Head of Performance Management, Upstream Finance, BP  
**PAUL SIEGELE** President, Chevron Energy Technology Company  
**BRIEN P. SMITH** Managing Director, Neuberger Berman, LLC  
**STEVEN STERIN** Chief Financial Officer, Advanced Fuel Technologies, Celanese Corporation  
**SAM L. SUSSER** President and CEO, Susser Holdings Corporation  
**ANDREW VO** Managing Director, Accenture  
**RAD WEaver** Vice President, Business Development, McCombs Enterprises  
**SHAWN WELLS** Managing Director, Roc Capital Management, LP  
**MARTY WENDER** Owner, Charles Martin Wender Real Estate and Investments
McCombs Advisory Council Lifetime Members

JOHN ADAMS Managing Partner, Overton Holdings, LLC
BOB ALPERT Chief Executive Officer, The Alpert Companies
TRAVIS BAIN Chairman, Retired, Texas Custom Pools, Inc.
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SAM BARSHOP Chairman, Barshop & Oleo Company
LEW BRAZELTON Senior Vice President, Morgan Stanley
JON BRUMLEY Chairman of the Board, Bounty Investments
PRESTON BUTCHER Chairman and CEO, Legacy Partners
KARL BUTZ Retired
JOHN CARPENTER Principal, Miramar Holdings, LP
SHELBY CARTER Distinguished Adjunct Professor, The University of Texas at Austin
SCOTT CAVEN Managing Director, Atlantic Trust Private Wealth Management
BOB CHERECK Advisory Council Member
EUGENIO CLARIOND Chairman, Grupo Cuprum
COLEY CLARK Chairman and CEO, BancTec, Inc.
PETE CONEWAY Managing Director, Riverstone Holdings, LLC
CATHERINE CRAIN Vice President, Fayez Sarofim & Co.
GARY CRUM President, CFP Foundation
KEN DEANGELOS Founder and General Partner, Austin Ventures
ALAN DREEBEN Partner, Republic National Distributing Company
BOBBY DUFFEY Retired, Chase Bank
ROBERT DUNCAN Chairman, Transwestern Interests
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DICK EVANS Chairman and CEO, Cullen/Frost Bankers, Inc
TONY FORCUM Advisory Council Member
JACK FURST Owner, Oak Stream Investors
JOHN GOFF Managing Principal, Goff Capital Partners
KIM GOODWIN Board Director, Advisor & Private Investor, Akamai Technologies, Inc. Popular, Inc., PineBridge Investments, LLC
SUE GOVE President and Chief Executive Officer, Golfsmith International
BOB GRAHAM President, RHG Holdings, Inc.
JODY GRANT Chairman Emeritus, Texas Capital Bancshares; Partner and Senior Advisor, BankCap Partners
BOB GREER Chairman, Texas Gulf Bank
BILL GURLEY General Partner, Benchmark Capital
BARBARA GUTHERY General Partner, Sublett Partners, Ltd.
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KATHY HARLESS Advisory Council Member
FRED HEGLI Founding Partner, Wingate Partners, L.P.
JEFF HELLER Retired, EDS
BILL HELMS Vice President, Board of Directors, BBVA Compass
GILBERT HERRERA President, Herrera Partners
TOM HICKS Chairman and CEO, Hicks Holdings, LLC
RICHARD HILL Founding Partner, HPI Real Estate Services & Investments
RALPH HULL President, Raymar, Inc.
RON HULME Chief Executive Officer, Carlson Capital, L.P.
ALFRED JACKSON Principal, Inroads Group
STEVE JAMES Chief Operating Officer, Retired, Accenture
KENNY JASTROW Non-Executive Chairman of the Board, Forestar Group, Inc.
ROB JONES Advisory Council Member
DON JORDAN Chairman and CEO, Jordan Capital Management
HERB KELLEHER Founder and Chairman Emeritus, Southwest Airlines Co.
GARY KELLY Chairman of the Board, President and CEO, Southwest Airlines Co.
ELLEN KESZLER President and CEO, Clear Sky Associates
PAUL KINSCHERFF Chief Financial Officer, International Finance, The Boeing Company
GARY KUSIN Senior Advisor, TPG
TOM KUZIO The Kuzio Group, Inc
TODD MACLIN Co-CEO, Consumer and Community Banking, JPMorgan Chase
FRANK MARESH CPA
JOHN MASSEY Chairman, Investment Committee, Neuberger
Berman, LLC JOE MATLOCK Executive Vice President, myARCworld.com BAKER MCADAMS Vice President, McAdams Group, Retired, Morgan Stanley Smith Barney SKIP MCGEE Chief Executive Officer, Barclays Americas JOHN MCSTAY President, John McStay, Inc PRESTON MOORE Director, PM Associates DAVE MORRIS Partner, Heidrick & Struggles, Inc MARC MYERS President, Myers & Crow Company MIKE MYERS Chairman and President, Myers Financial Corporation TONI NEAL Industrial Engineering, Retired BOB PHILLIPS President and CEO, Crestwood Midstream Partners, LLC PAT PRIEST Chief Financial Officer and COO, Dallas Regional Chamber JOE PROTHRO President, Perkins-Prothro Foundation ELYSIA RAGUSA International Director, Jones Lang LaSalle MACK RANKIN Private Investments and Consultant, Falcon Energy, Inc. BEN RODRIGUEZ President, Management & Business Advisors STEVE ROHLEDER Chief Operating Officer, Accenture BILLY ROSENTHAL Chairman, Penrose Group, LLC TOM RYAN President and CEO, Service Corporation International MIKE SANDERS Advisory Council Member STACY SMITH Executive Vice President and CFO, Intel Corporation JOEL STAFF Chief Executive Officer, Scipio Interests, LLC RON STEINHART Chairman and CEO, Retired, Bank One Corp. Commercial Banking Group BRYAN STOLLE General Partner, Mohr Davidow Ventures DON STONE Advisory Council Member JOHN STUART Vice Chair and COO, Belmont Interests, Inc. JEFF SWOPE Managing Partner, Champion Partners, Ltd. CHARLIE TEEPLE President, Penta Properties, Inc. RALPH THOMAS Senior Vice President, Fayez Sarofim & Co. JERE THOMPSON President, The Williamsburg Corporation MAC TICHENOR Executive Director, WWW Foundation, Inc. GIFFORD TOUCHSTONE Gifford Touchstone & Co. Realtors PEYTON TOWNSEND First Vice President, RBC Wealth Management TOM TURNER President and CEO, Retired, First National Bank of Park Cities LYNN UTTER President and COO, Knoll Office, Knoll, Inc. PETER WAREING Partner, Wareing, Athon & Company GEORGE WATSON General Partner, Watson & Taylor Management, Inc. GARY WEADE Vice President and Downstream Controller, Retired, Exxon Mobil Corporation JOHN WILDER Executive Chairman, Bluescape Resources Company, LLC RAY WILKINS CEO, AT&T Diversified Businesses, Retired, AT&T, Inc. DEL WILLIAMS Vice President, Dell, Inc. CHRIS WRATHER Owner and Operator, Cottonwood Ranch LIZ YANT Partner, Retired, PricewaterhouseCoopers, LLP PETER ZANDAN Senior Advisor, Public Strategies, Inc.

Recognitions are based on records at the time of publication. We offer deep appreciation for all of our partners, advisors, and contributors. Donor Honor Rolls are published on the McCombs School of Business website:

DEAN’S CIRCLE http://links.utexas.edu/clsthk
DEAN’S FELLOWS http://links.utexas.edu/fecbga
DEAN’S ASSOCIATES http://links.utexas.edu/bztlsp
The McCombs School of Business continues to be financially sound, with strong revenue growth over the past five years despite relatively flat contributions from state appropriations, tuition differentials, and fees. Endowment market value has grown by $247.3 million, representing 644 individual endowments. Revenues from degree and non-degree programs have risen across the board, including $1.4 million contributed this year from the new Master of Science degrees in finance and business analytics.

Research and teaching resources remain our largest expense item and our top priority as an academic institution. Raising the funds for new teaching and conference facilities is a key strategic initiative in support of that mission.

The McCombs School of Business depends on financial support from alumni and friends of higher education to sustain and grow programs that enhance the lives of students, communities, and the business world. Thank you for helping us change the world for future generations of business students at The University of Texas at Austin.
Financial Highlights

- Working Professional MBA Programs Revenue: $27,817,478
- Executive Development Revenue: $11,492,400
- Program Fees Revenue: $4,515,286
- MSTC Program Revenue: $3,275,894
- MS in Finance Revenue: $1,368,675
### Basic Financials

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<tr>
<td><strong>REVENUES</strong></td>
<td>$94,179,169</td>
<td>$94,751,810</td>
<td>$98,983,315</td>
<td>$108,997,835</td>
<td>$114,405,458</td>
<td>$118,925,772</td>
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<tr>
<td><strong>EXPENSES</strong></td>
<td>$88,283,610</td>
<td>$93,191,157</td>
<td>$92,263,631</td>
<td>$94,833,867</td>
<td>$99,204,377</td>
<td>$103,784,720</td>
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<td><strong>RESERVES</strong></td>
<td>$5,895,559</td>
<td>$1,560,653</td>
<td>$6,719,684</td>
<td>$14,163,968</td>
<td>$15,201,081</td>
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*both restricted and unrestricted*

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### Endowments

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<tr>
<td><strong>ENDOWMENT - BOOK VALUE</strong></td>
<td>$133,715,641</td>
<td>$136,296,370</td>
<td>$139,506,088</td>
<td>$143,426,064</td>
<td>$148,609,452</td>
<td>$156,521,753</td>
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<td><strong>ENDOWMENT - MARKET VALUE</strong></td>
<td>$229,377,880</td>
<td>$190,674,666</td>
<td>$207,257,104</td>
<td>$230,433,508</td>
<td>$231,269,848</td>
<td>$247,336,489</td>
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<tr>
<td><strong>NUMBER OF ENDOWMENTS</strong></td>
<td>461</td>
<td>479</td>
<td>499</td>
<td>538</td>
<td>585</td>
<td>644</td>
</tr>
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*The numbers for 2012-13 are preliminary, since the university had not closed its books at the time of publication.*
### Specific Revenue Sources

**2007-08** | **2008-09** | **2009-10** | **2010-11** | **2011-12** | **2012-13**
--- | --- | --- | --- | --- | ---
**Institutional Support** | $26,158,562 | $27,359,773 | $27,336,385 | $27,384,404 | $26,195,856 | $26,162,933
**Tuition Differentials** | $8,979,363 | $11,399,923 | $12,096,867 | $12,702,400 | $13,458,285 | $14,058,285

*Additional tuition business students pay above UT flat-rate tuition.*

**FEES** | $10,941,621 | $11,206,061 | $11,188,409 | $11,182,209 | $10,388,519 | $10,676,625

*Course fees and incidental fees*

**Executive Development Programs** | $8,737,368 | $6,611,315 | $7,551,091 | $10,499,876 | $11,483,478 | $11,492,400

*Non-degree programs*

**Working Professionals** | $24,040,074 | $21,364,250 | $20,957,731 | $24,732,038 | $26,897,243 | $27,817,478

*MBA degree programs*

**Master of Science in Technology Commercialization** | - | - | $591,000 | $1,980,413 | $2,763,625 | $3,275,894

*Degree program*

**Master of Science in Finance** | - | - | - | - | $243,785 | $1,368,675

*Degree program*

**Master of Science in Business Analytics** | - | - | - | - | - | $59,299

*Degree program*

**Various Program Fees** | $1,581,183 | $2,682,515 | $2,581,530 | $2,893,748 | $5,329,158 | $4,515,286

**Contracts and Grants** | $631,717 | $562,528 | $1,145,724 | $825,704 | $527,931 | $815,167

**Endowment and Interest Income** | $9,401,972 | $9,852,472 | $10,375,524 | $10,966,986 | $11,191,871 | $11,739,363

**Gifts** | $3,678,578 | $3,689,823 | $5,140,719 | $5,799,638 | $5,893,507 | $6,913,541

**Indirect Cost Recovery** | $28,730 | $23,151 | $18,335 | $30,419 | $32,201 | $30,827

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1UT’s allocation to McCombs from the funds they receive in the State General Revenue Fund, Available University Fund, and Standard (Option 1) Student Tuitions.
## Specific Expenses

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<tr>
<td><strong>RESEARCH AND TEACHING SUPPORT</strong></td>
<td>$38,220,725</td>
<td>$43,280,643</td>
<td>$44,201,309</td>
<td>$42,735,264</td>
<td>$45,607,216</td>
<td>$47,140,159</td>
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<td><strong>ACADEMIC PROGRAM OFFICE OPERATIONS</strong></td>
<td>$8,359,164</td>
<td>$8,099,163</td>
<td>$7,796,306</td>
<td>$8,151,143</td>
<td>$7,604,530</td>
<td>$8,068,212</td>
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<td><strong>EXECUTIVE DEVELOPMENT PROGRAMS</strong></td>
<td>$5,473,477</td>
<td>$4,472,909</td>
<td>$5,314,987</td>
<td>$7,270,665</td>
<td>$7,898,750</td>
<td>$8,380,202</td>
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<tr>
<td><em>non-degree programs</em></td>
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<tr>
<td><strong>WORKING PROFESSIONALS</strong></td>
<td>$18,877,466</td>
<td>$18,705,071</td>
<td>$17,745,475</td>
<td>$17,347,241</td>
<td>$16,330,212</td>
<td>$17,870,826</td>
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<tr>
<td><em>MBA degree programs</em></td>
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<td><strong>MASTER OF SCIENCE</strong></td>
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<tr>
<td>in technology commercialization</td>
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<td><em>degree program</em></td>
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<td><em>degree program</em></td>
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<td><strong>MASTER OF SCIENCE IN BUSINESS ANALYTICS</strong></td>
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<td><em>degree program</em></td>
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<td>$4,595,315</td>
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<td>$4,064,635</td>
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<td>$6,386,030</td>
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<td>$7,881,063</td>
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<td>$3,042,758</td>
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<td><em>including capital investments</em></td>
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<td>in renewal and maintenance</td>
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<td><strong>ROWLING BUILDING PROJECT</strong></td>
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<td>$3,300,000</td>
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<td><strong>FELLOWSHIPS AND SCHOLARSHIPS</strong></td>
<td>$2,718,979</td>
<td>$3,121,005</td>
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<td><strong>UNIVERSITY ASSESSMENTS</strong></td>
<td>$662,086</td>
<td>$699,574</td>
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<td>$653,489</td>
<td>$749,134</td>
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