



# Canfield BHP Parents FAQ

## What is Canfield BHP?

The Canfield Business Honors Program (Canfield BHP) is part of the McCombs School of Business at The University of Texas at Austin. We are a four-year major that provides a breadth of business education. We are also an honors program and community for our students. When students complete the program, they will earn a BBA in Business Honors. Canfield BHP provides a world-class education, countless opportunities, and a tight-knit student community.

## Who is Phil Canfield?

In November 2018, Phil Canfield, BHP '89, gave a transformative gift to the Business Honors Program. His gift recognizes the strong, foundational business skillsets he received from the program. With this gift, Canfield BHP will be able to increase student scholarships, recruitment and program recognition, and student resources. Phil Canfield is a private equity investor. He and his wife, Mary Beth, live in Chicago, IL.

## My student is interested in joining clubs and/or pledging a fraternity or sorority. Will it be difficult for them to do that and be in Canfield BHP?

Although Canfield BHP courses are rigorous, we highly encourage our students to also get involved outside of the classroom. UT Austin has over 1,100 student organizations! Our students can choose from Greek life, McCombs-affiliated organizations, University of Texas student organizations, or even organizations off-campus. We recommend that freshmen discuss their extracurricular plans with their Business Honors Academic Advisor to ensure a good balance of academics and involvement.

## How is Canfield BHP different from other honors programs at UT Austin and other universities?

Canfield BHP is both a major and a program. We provide a unique experience both inside and outside the classroom. For the Business Honors degree, students take an honors version of 14 different business classes (e.g. Managerial Accounting Honors, Business Law and Ethics Honors, etc.). The full list can be found in our sample course sequence. Our courses utilize an MBA-style, case-based curriculum. Classes are smaller in size and incorporate many discussions, presentations, and group collaborations. Students take their honors courses throughout their four years at UT, so they are always immersed in the program.



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Outside of the classroom, Canfield BHP hosts a variety of social events for our students, as well as academic and professional development opportunities. The Honors Business Association (HBA) is an organization open to all Canfield BHP students, and they put on fun events such as Dinner with a Professor (DWAP) and company field trips. As a program, we also set up networking events such as BBQs, Top Golf outings, and Coffee Chats with companies. We do our best to help Canfield BHP students succeed and have fun in the process.

## **My student is interested in combining Business Honors with another major outside of business. Is that possible, and would it be challenging for them to do that?**

Most Canfield BHP students combine Business Honors with another major within McCombs (e.g. Finance, Accounting, Marketing), but some students pursue majors in other fields of study, such as Mathematics, Economics, Biology, or History. Some students interested in careers in technology might choose to apply to our joint honors program with Computer Science, [Texas Honors Computer Science and Business \(Texas CSB\)](#). We also have a strong partnership with [Plan II Honors](#) in the College of Liberal Arts.

Adding an extra major outside of McCombs does mean an increased course load. However, students that come into UT Austin with significant college credit can still finish both the Business Honors major and their other major in 4 years. As long as students focus on their coursework and plan with academic advisors from both departments to ensure that they are always on track to graduate, pursuing a major outside of McCombs is feasible.

## **What are Canfield BHP alumni doing after graduation and where are they living?**

For the past four years, we have had a 100% job placement rate for our graduates. Immediately out of college, students work in a variety of roles: management consultant, investment banker, derivatives trader, financial analyst, marketing analyst, and technology analyst to name a few. Students live and work in a number of locations, including: Austin, Dallas, Houston, Chicago, Boston, New York, Minneapolis, Seattle, and San Francisco. Our alumni have gone on to be very successful in a variety of fields. They become C-level executives, entrepreneurs, partners at law firms, venture capitalists, managers in the tech field and much more. Our alumni greatly value the broad business education they received in Business Honors, which allowed them to be successful in the field of their choice.



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## **What percentage of Canfield BHP alumni go on to graduate school, and what is Canfield BHP's reputation at these schools?**

Roughly 15 percent of Business Honors students pursue the Integrated MPA (iMPA) program, where they receive their BBA in Business Honors and Accounting and a Masters in Professional Accounting in 5 years total. We also have students that pursue other graduate and professional programs, either immediately after graduation or after a few years of working. Students who apply to these programs explain that their Business Honors background helps differentiate them from other candidates. Many of our alumni will pursue a graduate business degree after working for a few years. We have had students earn MBAs from all of the top programs—Harvard, Stanford, UChicago Booth School, Wharton, and Northwestern, just to name a few.