THE UNIVERSITY OF TEXAS AT AUSTIN
McCOMBS SCHOOL OF BUSINESS

Accounting 380D – Fall 2013
Advanced Topics in Financial Reporting (MBA's only)**
Unique 02800 11:00 a.m. – 12:30 p.m. in GSB 2.120

**Prerequisite is BA 284T.

Course Objectives

(1) To learn about financial-reporting topics that are most relevant to MBAs pursuing finance-related careers (sell-side analyst, investment banking, buy-side analyst, portfolio manager, trader, M&A consulting, treasury, corporate finance, oil and gas finance-related jobs, CFO, etc.) – topics from both intermediate and advanced accounting. We will also discuss international financial reporting so that you can know something about reports prepared under that system (not that dramatically different, contrary to what most believe).

(2) To consider the economics of transactions and events, and understand whether and how financial reporting captures those economics. This sort of thinking is the foundation for understanding how to do equity and credit analysis.

(3) To learn how to reason about financial reporting in a forward direction, similar to what preparers normally do (i.e., work forward from the data to journal entry to financial statement) and to learn how to reason about financial reporting problems in a backward direction, similar to what financial report users do (i.e., work backward from financial statement and footnote data to journal entry). Understanding how to work in a backward direction requires knowledge of how to work in a forward direction. Stated differently, it is difficult to do financial statement analysis until you more fully understand what goes into those financial statements and footnotes.

Professor:	Lisa Koonce
Email:	Lisa.Koonce@mccombs.utexas.edu
Consultation Location / Phone:	CBA 4M.238 / 471-5576
Consult Hours:	Monday 1:00-2:30 p.m. Wednesday 1:00-2:30 p.m. Anytime on Blackboard discussion groups

FOR HOMEWORK AND EXAM CONSULTATIONS

Assistants:	Victoria Ploszaj
Location:	CBA 4.304A
Email:	Victoria.Ploszaj@bba09.mccombs.utexas.edu
Consult Hours:	Tuesday 12:00 noon to 1:30 p.m. Thursday 12:00 noon to 1:30 p.m.

COURSE MATERIALS

TEXT: INTERMEDIATE ACCOUNTING, by Spiceland, Sepe, and Nelson (7th edition). Available for purchase at Co-Op. One copy on reserve for 2-hour check-out at PCL.

ADVANCED ACCOUNTING, by Hamlen, Huefner, and Largay (2nd edition). Purchase two chapters from this book via custom publishing. Custom published book will be available at Co-Op. (Sorry, this publisher does not do internet downloads.) One copy on reserve for 2-hour check-out at PCL.

CLASS NOTES: These are essential, cannot-do-without class notes. Bring the relevant parts to class each day. I have prepared a packet containing my class notes. These notes contain (1) my class notes, and (2) the "Additional Problems in Class Notes" indicated on the assignment sheet.

Based on feedback from students who have taken this course previously, your primary source of studying topics in this course probably will be these class notes. Students have indicated to me that they rely heavily on the class notes and homework problems to study for exams. Spending time reading every word in the textbook was not deemed as productive for several reasons: (1) we cover topics very quickly in this class and there is not much time to spend reading the textbook, (2) the textbook contains many accounting details that are not that important (i.e., they will never show up on exams), (3) the textbook forces students to think only about current GAAP; many aspects of this course involve thinking about alternative perspectives, some of which are not GAAP, and (4) some topics are not discussed in the book. Thus, you are encouraged to use the textbook as a reference tool; read excerpts from the textbook as necessary. For most, reading the textbook on an *as needed basis* after we talk about a topic in class will work best. For others, reading it before class optimizes their performance in this class. DO WHAT WORKS BEST FOR YOU. Available for purchase at the GSB Copy Center.

SOLUTIONS TO HOMEWORK PROBLEMS: This packet contains the solutions to all of the practice homework problems homework problems. It does not include those to be turned in for course credit. Solutions to the latter problems will be available on Blackboard at 12:30 p.m. on the homework due date. Available for purchase at the GSB Copy Center.

OLD EXAM QUESTIONS: As we get closer to our exams in this course, I will tell you how my exams for this semester will be similar to or different from the questions in this packet. Available for purchase at the GSB Copy Center.

COURSE REQUIREMENTS

EXAMS:

There will be two mid-term exams and one final exam. With the exception of the final exam, each exam only covers the material covered in that portion of the course. The final is not cumulative, but it will have two topics from the previous components of the course – those are statement of cash flows and deferred taxes.

My exams are problem based. They are not memorization exams. Accordingly, for the three exams, you can bring a 4 x 6 inch index card "cheat sheet." Writing on both sides is acceptable.

HOMEWORK:

There will be 10 homework assignments. These homework assignments exist to allow you to stay up to date on the material (it's easy to let things slide and somewhat disastrous in this class if you do).

Homework can be: (1) turned in (paper copy) before or after class (homework box will be located in back row), (2) turned in (paper copy) to a homework box in CBA 4M.202 (accounting department office) on day homework is due (before 12:30 p.m.), or (3) emailed to a designated email account (below) for this purpose:

HWKoonce380D@mccombs.utexas.edu

If you turn it in via paper copy, the graded copy will be returned to your MBA mailbox within a day. If you turn it via electronic copy, the TA grading it will notify you of the grade by return email within a day.

GRADES

POINT ALLOCATION:

Course grades are made on a plus-minus basis and are determined by the following weighting scheme:

Exam 1	250 points	25%
Exam 2	300 points	30%
Final Exam	350 points	35%
Homework	100 points	10%
TOTAL POINTS	1000 points	100%

HOW DO I DO THE GRADING?

Exams: Exams are problem based and so we do assign partial credit. To the extent that I can tell you made a purely math mistake (i.e., you wrote $100 x 40 = $3000), I do not take off points. Hence, showing your work is important.

I grade on a curve, which is determined based on the class performance. Once I curve an exam, the curve "sticks." That is, I don't re-curve prior exams at the end of the term.

No make-up exams will be given. Medical emergencies and family emergencies are the only valid reasons that will be accepted for missing an exam. You must provide supporting documentation (e.g., signed note from a

physician) if you do miss an exam. If you are excused from an exam, the other two exams will be re-weighted (e.g., if you miss the first exam, the second and final exams will be re-weighted). If you do not have a valid reason for missing an exam, you will receive a zero on the exam, which usually implies failing the course.

Homework: Unless otherwise noted, the homework will be graded on an effort, and not accuracy, basis. Homework is scored on a 0, 1, 2, 3 basis. You will receive full credit for a problem if the grader concludes that you made a reasonable effort; you will receive a zero if you did not turn in the homework (or turned it in late). Scores of 1 and 2 are based on partial completion of homework or signs of "faking out" on effort.

Two homework assignments will be dropped (i.e., your lowest two scores will automatically be dropped at the end of the term). So your homework score will be based out of the highest 8 homework scores you have (out of 10 homework assignments). Homework is considered late (score of 0) if received after 12:30 p.m. on the due date. Why? That's when the solutions are available on Blackboard.

HOW TO DO WELL IN THE CLASS?

GET GOING WITH A SOLID FOUNDATION:

I will do a review of accouting on day #2 of the class. I also would *highly* recommend that those of you who feel in any way nervous about your skills at making journal entries to read through Chapter 2 of the textbook and work some problems – either before or after my in-class review. Work through as many as you need to feel comfortable with making journal entries. Suggested: E2-1, E2-9, P2-4, P2-5, P2-6, P2-7, and P2-8. Solutions to these problems are in your solutions to homework packet. Also, see my short videos (links are on blackboard) to help in this regard.

CLASS ATTENDANCE AND HOMEWORK:

In my opinion, class attendance and homework are the two most important components of this course. Why?

Reason #1: The course moves quickly. So if you miss class, you have to figure out the material on your own. That typically takes at least triple the time I spend on it in class. That is, easier to listen to me than to do it on your own. There is a lot of material in ACC 380K.1 and I make every effort during class to indicate what is important in the real world (and, thus, this class). Students who generally do very well in this class are those who attend class and those who don't do as well are those who tend to skip class.

Reason #2: Much of what I cover in class is not in the textbook.

If, for some reason, you have to miss class, I strongly recommend that you obtain the class notes from someone else and, if possible, also have them audio record the class. It's an easy way to ensure that you can get up to speed on the material you missed.

Reason #3: Since the content of this course is largely problem oriented, doing the homework problems on a timely basis is a necessity. Exam performance is directly related to systematic preparation, which includes timely completion of the homework assignments.

There are homework problems from the textbook and in my class notes. What is the difference? I generally write problems when I feel the textbook is deficient in a particular type of problem. So you should view the two as complements and not substitutes. If you don't do all of the problems for a particular topic (I have a lot, because

somebody always will want more – so they are there for you), be sure to scan all problems and make sure you get coverage on all types of problems/subtopics within a particular topic.

USE THE RESOURCES THAT ARE AVAILABLE:

BLACKBOARD: I am a big user of Blackboard. What do I use there, you ask?

Solutions to homework that is turned in for credit will be available on Blackboard starting at 12:30 p.m. on the due date of the homework.

Discussion groups are available on Blackboard (organized by topic). The TA's and I will monitor these discussion groups, providing timely answers to questions. I have no problem with your answering questions too (the easiest way to learn something is to try to explain it to somebody else); we'll monitor those posts as well, to ensure that nothing erroneous gets posted.

Corrections to homework solutions will be posted on the announcement portion of Blackboard for the course – I'll label them as MAJOR and MINOR, depending on their severity.

Short Adobe Connect videos of me (or my hands anyway) doing the following:

(1) doing some short reviews of accounting to shore up your understanding of basic concepts. I do realize that you all took intro accounting a year ago and that it was a relatively short course. On day #2, I will do a review of accounting in class. But also available to you are short vidoes—designed to help you get your head back into things and reinforce some basic ideas.
(2) providing a review of futures, forwards, options and swaps (week of 10/14) for those who have not had the investments class;
(3) working some homework problems for selected topics so you can see somebody solving them (this is basically a review session, available when it makes sense for you—works better than having an in-person review session before exams where many people cannot attend due to conflicts, etc.), and

Departmental Policy on Scholastic Dishonesty

The Department of Accounting has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the department's Policy Statement on Scholastic Dishonesty. By teaching this course, I have agreed to observe all of the faculty responsibilities described in that document. By enrolling in this class, you have agreed to observe all of the student responsibilities described in that document. If the application of that Policy Statement to this class and its assignments is unclear in any way, it is your responsibility to ask me for clarification.

Application of Departmental Policy to Writing Assignments in this Course

GRADED HOMEWORK

Working on the homework assignments with other students who are currently enrolled in ACC 380D is permitted (and encouraged). However, merely copying the work of another student who has previously completed the homework assignment is not permitted. Copying homework solutions from the solutions manual, another instructors' solution packet, a previous semesters' solution packet, or any other source also is not permitted. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of violation of this policy will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

EXAMS

Each student is expected to independently complete the exams during the designated exam period. Each student should not refer to other students' exam solutions or discuss the exam with other students during the exam period. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of non-independent work will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

Other

Password-protected class sites will be available for all accredited courses taught at The University. Syllabi, handouts, assignments and other resources are types of information that may be available within these sites. Site activities could include exchanging email, engaging in class discussions and chats, and exchanging files. In addition, class email rosters will be a component of the sites. Students who do not want their names included in these electronic class rosters must restrict their directory information in the Office of the Registrar, Main Building, Room 1. For information on restricting directory information see: http://www.utexas.edu/student/registrar/catalogs/gi02-03/app/appc09.html.
The University of Texas at Austin provides upon request appropriate academic accommodations for qualified students with disabilities. For more information, contact the Office of the Dean of Students at 471-6259, 471-4641 TTY.

Date	Chapter	Topic	Assignment: Homework to be turned in for credit is underlined; other homework to do on your own. E = exercise, P = problem from textbook	Due date for homework to be turned in (indicated by those that are underlined)
PART I OF CLASS: ESSENTIALS FOR CFA's				
W 8/28		Hand out syllabus The Bigger Picture (passed out in class – if you did not get a copy, see Blackboard)		(NOTE: If you are delayed in obtaining the textbook and/or class notes, go to my blackboard course page and download relevant materials as necessary.)
	AFTER CLASS: READ OVER THE BIGGER PICTURE CLASS NOTES.			
M 9/2		NO CLASS – LABOR DAY		
W 9/4	2	Review	E2-1, E2-9, P2-4, P2-5, P2-6, P2-7, and P2-8	
M 9/9	3 + 13	Risks and Uncertainties	Communication Case 13-8, Real World Case 13-13, <u>P13-6</u>, P13-9 Additional Problems in Class Notes A-C, E-H <u>Additional Problems in Class Notes D</u>	Wednesday, 9/11 (note other homework due on Monday 9/10 -- see below)
	PREPARATION: READ PAGES 125-126 AND 752-764 FROM TEXTBOOK. IN CLASS, I WILL ALSO TALK ABOUT SOME MATERIAL THAT IS NOT IN THE BOOK.			
W 9/11	4 + 21	Statement of Cash Flows	E21-2, E21-3, E21-5, E21-19, E21-21, <u>E21-23</u>, <u>E21-24</u>, E21-25, E21-26, <u>E21-27</u>, P21-6, Additional Problems in Class Notes A-H NOTES: Problems E, F, G, and H are comprehensive, so don't do these until we have gone through deferred taxes. But definitely do them once we've covered deferred taxes.	Wednesday, 9/11 (note other homework due – see above)
	PREPARATION: YOU'VE HAD THE SCF TOPIC BEFORE IN BA 284T. THUS, THE ASSIGNED HOMEWORK FOR THIS TOPIC IS DUE AS WE ARE DISCUSSING THE TOPIC RATHER THAN THE USUAL PROCEDURE OF AFTER WE DISCUSS THE TOPIC. READ PAGES 198-204 AND 1258-1289 FROM TEXTBOOK. NOTE THAT FOR PAGES 1258-1289, THERE IS DISCUSSION OF SOME TOPICS, LIKE DEFERRED TAXES, THAT WE HAVE NOT YET COVERED, SO KEEP THAT IN MIND WHEN READING THOSE PAGES. NOTE THAT THERE ARE A LOT OF PROBLEMS HERE TO PRACTICE, PERHAPS MORE THAN SOME OF YOU NEED (YOU BE THE JUDGE). THE ADDITIONAL PROBLEMS E THROUGH H ARE OLD EXAM PROBLEMS. THE TEXTBOOK PROBLEMS ARE PROBABLY THE PLACE TO START THOUGH, TO BE SURE YOU'VE GOT BASICS DOWN. THEN MOVE TO THE ADDITIONAL PROBLEMS IN CLASS NOTES.			

Date	Chapter	Topic	Assignment: Homework to be turned in for credit is underlined; other homework to do on your own. E = exercise, P = problem from textbook	Due date for homework to be turned in (indicated by those that are underlined)
M 9/16	4 + 20	Discontinued Operations, Extraordinary Items, Accounting Changes, and Restatements	E4-5, E4-7, E4-8, P4-2, P20-8, P20-12, P20-13 (don't do until we cover deferred taxes), P20-15, P20-16 (don't do until we cover deferred taxes; I've also made notes in solution manual as to what the tax treatment is, as you are not expected to know this), Additional Problems in Class Notes A, L, M (just do parts 1 and 2 for homework purposes, save part 3 until we have covered deferred taxes, no need to turn part 3 in for homework) Additional Problems in Class Notes B–K, N (wait until we do deferred taxes to do Problem F)	Wednesday, 9/25
	PREPARATION: READ PAGES 140-143, 172-192, AND 1208-1229 FROM TEXTBOOK. NOTE THAT FOR PAGES 1208-1229, THERE IS DISCUSSION OF DEFERRED TAXES AND REVENUE RECOGNITION METHODS THAT WE EITHER HAVEN'T COVERED AND/OR ARE NOT EASILY REMEMBERED BY YOU FROM PREVIOUS CLASSES, SO KEEP THAT IN MIND WHEN READING THOSE PAGES.			
W 9/18	4 + 20	Discontinued Operations, Extraordinary Items, Accounting Changes, and Restatements	See above.	
M 9/23	4 + 20	Discontinued Operations, Extraordinary Items, Accounting Changes, and Restatements	See above.	
W 9/25	16	Deferred Income Taxes	E16-4, E16-10, E16-14, E16-21, E16-22, E16-24, E16-25, P16-1, P16-4, P16-10, P16-11, Additional Problems in Class Notes G and H and J Additional Problems in Class Notes A–F and I	Wednesday, 10/2 (if you turn in a hard copy, make a photocopy of it as we may not be able to get it returned in time for your studying purposes)
	PREPARATION: READ PAGES 948-979 FROM TEXTBOOK. DEFERRED TAXES TYPICALLY ARE QUITE HARD FOR STUDENTS, SO READ THE TEXT BEFORE CLASS FOR THIS TOPIC.			
M 9/30	16	Deferred Income Taxes		

PART 2 OF CLASS: FINANCIAL INSTRUMENTS / EPS

W 10/2	18	Equity (not on exam #1)	E18-10, Additional Problems in Class Notes A-F	
	PREPARATION: READ PAGES 1079-1084, 1088-1091, AND 1102-1108 (IN CLASS, I WILL ALSO TALK ABOUT SOME MATERIAL THAT IS NOT IN THE BOOK.)			
M 10/7		NO CLASS .... BUT FIRST EXAM at 5:00 p.m. to 7:30 p.m. in GSB 2.126 (I realize there are some nighttime MBA courses, so if you have a conflict, let me know).		

Date	Chapter	Topic	Assignment: Homework to be turned in for credit is underlined; other homework to do on your own. E = exercise, P = problem from textbook	Due date for home-work to be turned in (indicated by those that are underlined)
W 10/9	12, 13 + 14	Long-Term Liabilities (and the fair-value option)	Use effective-interest method on all problems throughout the course. E13-11, E13-13, P13-3, <u>E14-5</u>, E14-6, E14-9, E14-13, E14-27, <u>E14-28</u>, P14-9 Additional Problems in Class Notes A-B, E, and H-K <u>Additional Problems in Class Notes C, D, F, and G</u>	Monday, 10/21
	PREPARATION: BECAUSE ONE CONCEPT THAT WE WILL COVER – FAIR-VALUE ACCOUNTING FOR LIABILITIES – IS TYPICALLY QUITE HARD FOR STUDENTS, PLEASE READ THE HAGUE AND WILLIS ARTICLE THAT IS ON BLACKBOARD FOR DOWNLOAD. ALSO READ PAGES 672-673, 749-750, 798-810, 814-815, AND 825-829 FROM TEXTBOOK.			
Sometime during the week of 10/14	Optional Online Review Session -- *Review of Calls, Puts, Options, Forwards, Futures, and Swaps* . I have recorded a one-hour review session on the basics of calls, puts, options, forwards, futures, and swaps. I don't do any accounting (we do that in class starting on 10/16), just the basics of what these instruments are. If you have taken INVESTMENTS (or its equivalent), you are in fine shape and probably don't need this review. The class notes/problems I rely on for this session are in your course packet.			
M 10/14	12, 13 + 14	Long-Term Liabilities (and the fair-value option)	See above.	
W 10/16	Appen-dices A (book & notes)	Derivatives	Real World Case A1, Additional Problems in Class Notes B-F, and I-Q <u>Additional Problems in Class Notes A, G, H, and O</u>	Wednesday, 10/23
	PREPARATION: READ PAGES 192-196, 692-693, AND THEN READ A0-A14 (THIS IS THE BOOK'S APPENDIX IN THE BACK). ALSO, READ APPENDIX A WHICH I WROTE AND WHICH COVERS THE TOPIC OF DERIVATIVES BETTER THAN THE TEXT (THEY FOCUS ON INTEREST RATE SWAPS – VERY COMMON – BUT NOT THE PLACE TO START TO UNDERSTAND THE ACCOUNTING FOR DERIVATIVES).			
M 10/21	Appen-dices A (book & notes)	Finish Derivatives	See above.	
W 10/23	14 + 18	Compound Financial Instruments	E14-21, <u>E14-22 (just do issuer, Gless; also just do effective interest amortization (not straight-line amortization))</u>, E14-26 (just do Limbaugh), P14-16 (do effective interest amortization but straight-line amortization for the bond issue costs), P14-18, Additional Problems in Class Notes A-C and F-G, and I-N <u>Additional Problems in Class Notes D, E, and H</u>	Monday, 11/4
	PREPARATION: READ PAGES 819-824 AND 1090 FROM TEXTBOOK.			

Date	Chapter	Topic	Assignment: Homework to be turned in for credit is underlined; other homework to do on your own. E = exercise, P = problem from textbook	Due date for home-work to be turned in (indicated by those that are underlined)
M 10/28	19	Stock-Based Compensation	E19-2, E19-3, E19-4, E19-5, E19-6, E19-9, E19-27, E19-28, P19-5, P19-7, P19-8, Additional Problems in Class Notes A-H, K and M Additional Problems in Class Notes I, J, and L	Monday, 11/4 (if you turn in a hard copy, make a photocopy of it as we may not be able to get it returned in time for your studying purposes)
	PREPARATION: DO MINIMUM ABOVE AND ALSO READ PAGES 1139-1152.			
W 10/30	19	Earnings Per Share	E19-10, E19-13, E19-17, E19-18, E19-19, P19-9, P19-13 Additional Problems in Class Notes AD	None
	PREPARATION: READ PAGES 1152-1167 FROM TEXTBOOK.			
M 11/4	Catch-up (If we are completely "caught up," then we can do Wednesday's topic of Receivables/Securitization this day and not have class on Wednesday).			
T 11/5	SECOND EXAM from 5:00 p.m. to 7:30 p.m. in GSB 2.126 (I realize there are some nighttime MBA courses, so if you have a conflict, let me know).			
W 11/6	7	Receivables/Securitization	E7-17, E7-18, E7-19, P7-8, ADDITIONAL PROBLEMS IN CLASS NOTES C – D, G – I, K – M ADDITIONAL PROBLEMS IN CLASS NOTES A, B, E, F, J	Wednesday, 11/13
	PREPARATION: READ PAGES 379--387 FROM TEXTBOOK (SKIP THE "TRANSFER OF RECEIVABLES" PART ON PAGES 382-383). MOST OF WHAT I AM GOING TO TALK ABOUT FOR THIS TOPIC IS NOT IN THE TEXTBOOK (I.E., SECURITIZATION). THE ACCOUNTING FOR THIS TOPIC JUST CHANGED RECENTLY BECAUSE OF THE FINANCIAL CRISIS. WE'LL BE TALKING ABOUT WHAT IT WAS BEFORE THE CRISIS AND HOW IT IS NOW DIFFERENT.			
M 11/11	7	Receivables/Securitization		
W 11/13	None-See my class notes Appendix	Foreign Currency Transactions	Additional Problems in Class Notes B-C, E-F, H, J-L, N-O Additional Problems in Class Notes A, D, G, I, and M	Wednesday, 11/20
	PREPARATION: READ APPENDIX A IN MY CLASS NOTES. I WROTE THIS AS THIS TOPIC IS NOT HIGHLY DIFFICULT—NOT WORTH YOUR BUYING ANOTHER $10 CHAPTER FROM THE ADVANCED ACCOUNTING BOOK (WHICH IS WHERE IT IS COVERED).			

Date	Chapter	Topic	Assignment: Homework to be turned in for credit is underlined; other homework to do on your own. E = exercise, P = problem from textbook	Due date for homework to be turned in (indicated by those that are underlined)
PART 3 OF CLASS: M&A (Mergers and Acquisitions)				
M 11/18	1 - 2 from Advanced Accounting book	Business Combinations (also known as Mergers & Acquisitions)	E2-2, E2-3, E2-5, E2-8, E2-9, E2-10, P2-3, P2-11, Additional Problems in Class Notes B, D, and E, Additional Problems in Class Notes A and C	Wednesday, 12/4 (see below as well)
	PREPARATION: READ PAGES 8-15 FROM CHAPTER 1 AND PAGES 32-47 FROM CHAPTER 2—BOTH CHAPTERS FROM THE ADVANCED ACCOUNTING BOOK ARE AVAILABLE FOR FREE FROM THE PUBLISHER, I'VE SAVED THEM ON MY BLACKBOARD WEB PAGE, GO FIND THEM THERE.			
W 11/20	2	Business Combinations (i.e., M&A) continued…(the Excel templates for the problems that require consolidation are located on my Blackboard web page.)	E3-1, E3-6, E3-7, E3-11, P3-7, P3-11 Do these problems in the order listed above.	Wednesday, 12/4 (see above/below as well)
	PREPARATION: READ PAGES 48-57 FROM CHAPTER 2 OF ADVANCED ACCOUNTING BOOK.			
M 11/25	3 - 4	Business Combinations (i.e., M&A) continued……(the Excel templates for the problems that require consolidation are located on my Blackboard web page.)	P3-3, P4-8, P3-4, P4-4, P3-8, P4-1,P4-10 NOTE: I think it makes sense to do a couple of these excel spreadsheets yourself to help you grasp the ideas behind consolidation. Beyond that, though, I think you would be best served just viewing the solution provided.	Wednesday, 12/4 (see above/below as well)
	PREPARATION: READ PAGES 85-96 FROM CHAPTER 3 AND 112-144 FROM CHAPTER 4 FROM ADVANCED ACCOUNTING BOOK.			
W 11/27	NO CLASS (day before Thanksgiving) – TIME OFF FOR THE SECOND NIGHT EXAM			
M 12/2		Business Combinations (i.e., M&A) finished up ….	Additional Problem in Class Notes G Additional Problems in Class Notes F, H-M	Wednesday, 12/4 (see above as well)
W 12/4	None	Foreign Currency Translation of Foreign Subsidiaries	A, B, and C	None
	PREPARATION: NONE			

FINAL EXAM: Saturday, December 14, 2013 from 2 to 5 p.m (Make up on Monday, December 9th 2-5 p.m. – Anyone can take the make-up, including those who just want to get done early.)