THE UNIVERSITY OF TEXAS AT AUSTIN
McCOMBS SCHOOL OF BUSINESS

Department of Accounting
ACC 380K/378
Oil & Gas Accounting
Spring 2014
Syllabus

Instructor:	**Wayne Scott**
E-mail:	Wayne.Scott@mccombs.utexas.edu
Office:	GSB 5.126E
Phone:	512-585-8400
Office Hours:	M/W 5:00-6:00 Email questions are encouraged and telephone conferences and office appointments can be set up via email**.**

Class times and locations:	**# 02735**	**#02825**	**#02830**
	M/W	**M/W**	**M/W**
	2:00-3:30	**2:00-3:30**	**3:30-5:00**
	GSB 2.122	**GSB 2.122**	**GSB 2.122**

Teaching Assistant: Carrie Snow: **cgsnow23@gmail.com**

Required Materials:

- Textbook: ***International Petroleum Accounting,*** by Charlotte Wright, Rebecca A. Gallun (PennWell, ISBN 1-59370-016-4

Optional Supplements:

- Instructor PowerPoint Slides

Objectives of the course: To learn the following:

I. Upstream Oil & Gas Operations
II. Oil & Gas Accounting
   A. Industry Accounting Practices
   B. Contracts Accounting
   C. Accounting for all Activities
   D. International Operations Accounting
   E. AIPN Model Contract
   F. Partner Accounting/Audit
   G. Forms of Doing Business Internationally

Course Routine

I will conduct the course by giving lectures, facilitating in-class exercises and conducting discussions in a manner that encourages class participation by students, consistent with the

objectives of the course and the time available. **Students are expected to study the chapter readings before topics are introduced in class and do assigned homework questions, exercises and problems to reinforce what they learn.** Students are encouraged to ask questions and to request that particular points be explained in more detail if they remain confused or uncertain about items discussed or if concepts remain unclear.

Homework

Homework will consist of Reading the Text Book and some internet Research.

Quizzes

No Pop Quizzes

E-mail

I will use the e-mail addresses that are supplied to me on Blackboard. If you normally use a different e-mail address, please make sure the UT email address you have given the registrar is set up for forwarding. Any outside-of-class announcements that I make (e.g., corrections or clarifications of items discussed in class, syllabus changes, quiz announcements, etc.) will be sent to you via e-mail. I check my e-mail on a regular basis during weekdays and somewhat less regularly over weekends. **It is your responsibility to regularly check your e-mail.**

Class Protocol

If for some reason you are running late, do not feel you should skip class. Please come in quietly and take a seat at the side or in the rear of the classroom. If you must leave class early, please tell me before class starts. I would appreciate it. Such comings and goings during class should be rare—do not let them become a habit.

Academic Standards

A high academic level will be maintained with respect to (a) the quality of the course and (b) grading. Semester grades will be determined using the following factors and relative weights:

Exam I	**45 %**
Exam II	**45 %**
Total	**90%**
Class Project	**10%**
Total	**100%**

Attendance: Attendance will be taken for most class periods. Any unexcused absences will result in a reduction of your final grade up to 5 points. If you are absent you must notify me by email stating the reason. I will respond back to you with my decision for your records. You may also send me an email requesting a planned absence.

At the end of the semester, I will calculate composite scores and assign grades in accordance with the guidelines and grading standards for the course.

Incompletes will be given only in the **RAREST** of circumstances and according to university policy. There will be no opportunity to raise your course grade by doing "extra credit" work after the end of the semester—that would violate University policy.

Examinations

There will be (3)three exams.

Exam I. In class 2/24/14
Exam II. In class 4/14/14

Unexcused absence from an exam will result in a score of zero. Make-up exams will not be given except in emergencies and only within 24-hours of the scheduled examination. If you miss an exam due to an illness or other emergency reason, you should notify me as soon as possible and provide me with written documentation (e.g., a note from the attending physician) after you return. I have final authority to determine if your absence should be excused and if I can give you a make-up exam. If you have an excused absence from an exam and I cannot give you a make-up exam, you will receive extra weight on the next exam or first exam to compensate for the missed examination.

Grading Questions or Appeals

If you feel there exists a grading error on any of the above grade components, or if you feel you need to bring to my attention facts or circumstances that might affect the grade for that item you will have two weeks from the date the grade is redistributed back to the class to take such action and have the matter resolved. If for whatever reason you are not in class on the day the graded item is available for pickup, the two-week period will still begin on that day.

DO NOT WAIT UNTIL THE END OF THE SEMESTER TO TAKE ACTION ON GRADING ISSUES. BY THAT TIME IT WILL BE TOO LATE!

Dropping the Course

Students must go through the official procedures to drop the course. A student who stops attending the class and fails to officially drop will receive a grade of F. Consult the Academic Calendar on the Registrar's website (http://www.utexas.edu/student/registrar/cals.html) for specific deadlines.

Required Disclosures

Students with Disabilities

The University of Texas at Austin provides upon request appropriate academic accommodations for qualified students with disabilities. For more information, contact the Office of the Dean of Students at 471-6259, 471-4641 TTY.

Policy on Scholastic Dishonesty

The McCombs School of Business and the department of accounting have no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the Policy Statement on Scholastic Dishonesty for the CBA.

By teaching this course, I have agreed to observe all of the faculty responsibilities described in that document. By enrolling in this class, you have agreed to observe all of the student responsibilities described in that document. If the application of that Policy Statement to this class and its assignments is unclear in any way, it is your responsibility to ask me for clarification. Policy on Scholastic Dishonesty: Students who violate University rules on

scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Since dishonesty harms the individual, all students, and the integrity of the University, policies on scholastic dishonesty will be strictly enforced.

Scholastic dishonesty includes, *but is not limited to*: copying tests or assignments, representing (copying) the work of another person as one's own or allowing another person to represent your work as their own, collaborating without authority with another student during an exam or in preparing academic work, using or having on your desk unauthorized materials or aids to complete a quiz or exam (e.g., cheat sheets, solutions, graphing or programmable calculators, pagers, cellular telephones, Palms, etc), continuing work on an exam after a stop time has been announced, etc.

Students are expected to adhere to a strict ethical standard in this course.

You should refer to the Student Judicial Services website at: http://www.utexas.edu/depts/dos/sjs/ or the General Information catalog to access the official University policies and procedures on scholastic dishonesty as well as further elaboration on what constitutes scholastic dishonesty.

Electronic Class Rosters

A recent opinion from the US Department of Education states that the University must inform students in advance if their name will be appearing on an electronic class roster:

Since Fall 2001, web-based, password-protected class sites have been available for all accredited courses taught at The University. Syllabi, handouts, assignments and other resources are types of information that may be available within these sites. Site activities could include exchanging e-mail, engaging in class discussions and chats, and exchanging files. In addition, class e-mail rosters will be a component of the sites. Students who do not want their names included in these electronic class rosters must restrict their directory information in the Office of the Registrar, Main Building, Room 1. For information on restricting directory information see: http://www.utexas.edu/student/registrar/catalogs/gi00-01/app/appc09.html