Accounting 380K.1 – Fall 2014  
Financial Accounting Standards and Analysis I for MPA’s **
Unique 02935 8-9:30 a.m. MW in CBA 4.328
Unique 02940 9:30-11 a.m. MW in CBA 4.328

**Integrated program, traditional, and ECO-MPA. Prerequisite for Integrated MPA is ACC 356; for traditional MPA and ECO-MPA, it is ACC 381.

Course Objectives  
The course examines issues in financial reporting from both preparer and user perspectives. The basic objectives of the course are:

1. to learn about current U.S. financial reporting, including (some) international financial reporting standards (IFRS),
2. to consider the economics of transactions and events, and understand whether and how financial reporting captures those economics. This sort of thinking is the foundation for understanding how equity and credit analysts use financial reports (and how they might make adjustments to them). This sort of thinking also allows you to learn about business (i.e., broadens your thinking beyond just debits and credits).
3. to learn how to reason about financial reporting problems in a forward direction, similar to what preparers normally do (i.e., work forward from the data to journal entry to financial statement) and to learn how to reason about financial reporting problems in a backward direction, similar to what financial report users do (i.e., work backward from financial statement and footnote data to journal entry).

Professor: Lisa Koonce  
Email: Lisa.Koonce@mccombs.utexas.edu
Consultation Location / Phone: CBA 4M.238 / 471-5576
Consult Hours: Monday 1:00-2:30 p.m.
Wednesday 1:00-2:30 p.m.
Anytime on Canvas discussion groups

FOR HOMEWORK AND EXAM CONSULTATIONS
Assistant: Chris Trachier  
Email: Christopher.Trachier@bba10.mccombs.utexas.edu
Consult Hours: 10:00 a.m. – 1:00 p.m. Tuesdays CBA 4.304
2:00 – 5:00 p.m. Thursdays CBA 4.304

FOR CASE CONSULTATIONS
Assistant: Zheng Leitter  
Email: Zheng.Leitter@phd.mccombs.utexas.edu
Office: CBA 1.310 B
Consult Hours: Will be noted on the case

Also, all TA’s will be attending one of my classes. So you can always catch one of them before or after class.

BRING YOUR NAME PLATE TO CLASS
**COURSE MATERIALS**


**CLASS NOTES:**  These are essential, cannot-do-without class notes. Bring the relevant parts to class each day. I have prepared a packet containing my class notes. These notes contain (1) my class notes, (2) the "Additional Problems in Class Notes" indicated on the syllabus, and (3) old exams.

Based on feedback from students who have taken this course previously, your primary source of studying topics in this course probably will be these class notes. Students have indicated to me that they rely heavily on the class notes and homework problems to study for exams. Spending time reading every word in the textbook was not deemed as productive for several reasons: (1) we cover topics very quickly in this class and there is not much time to spend reading the textbook, (2) the textbook contains many accounting details that are not that important (i.e., they will never show up on exams), (3) the textbook forces students to think only about current GAAP; many aspects of this course involve thinking about alternative perspectives, some of which are not GAAP, and (4) some topics are not discussed in the book. Thus, you are encouraged to use the textbook as a reference tool; read excerpts from the textbook as necessary. For most, reading the textbook on an as needed basis after we talk about a topic in class will work best. For others, reading it before class optimizes their performance in this class. DO WHAT WORKS BEST FOR YOU.

Available for purchase at the Jenn’s Copy and Binding (2200 Guadalupe – two doors down from CVS on the Drag).

**SOLUTIONS TO HOMEWORK PROBLEMS:** This packet contains the solutions to all of the practice homework problems homework problems. It does not include those to be turned in for course credit. Solutions to the latter problems will be available on Canvas. Available for purchase at the Jenn’s Copy and Binding (2200 Guadalupe – two doors down from CVS on the Drag).

Purchase price for both (combined) is $45.50.

BE SURE TO GET THE CLASS SUPPLEMENTS DESIGNATED FOR YOUR SECTION. I TEACH A SIMILAR-ISH OTHER CLASS FOR MBA’S, AND THEIR MATERIALS DIFFER FROM YOURS.

**ACCOUNTING STANDARDS:**  Your course fees allow us to purchase a site license to the FASB standards. The internet address is:  [http://aaahq.org/FASB/Access.cfm](http://aaahq.org/FASB/Access.cfm)

Login Information: USER ID: AAA51055   PW: F33KYUv
COURSE REQUIREMENTS

EXAMS: There will be two mid-term exams and one final exam. With the exception of the final exam, each exam only covers the material covered in that portion of the course. The final is not cumulative, but it will have two topics from the previous components of the course – those two topics are statement of cash flows and deferred taxes.

My exams are problem based. They are not memorization exams. Accordingly, for the three exams, you can bring a 4 x 6 inch index card “cheat sheet.” Writing on both sides is acceptable.

HOMEWORK: There will be 12 homework assignments. These homework assignments exist to allow you to stay up to date on the material (it’s easy to let things slide and somewhat disastrous in this class if you do).

Homework can be: (1) turned in (paper copy) before or after class (homework box will be located in back row), (2) turned in (paper copy) to a homework box in CBA 4M.202 (accounting department office) on day homework is due (before 12:30 p.m.), or (3) emailed to a designated email account (below) for this purpose:

HWKoonce380K1@mccombs.utexas.edu

If you turn it in via paper copy, the graded copy will be returned to your MPA mailbox within a day. If you turn it via electronic copy, the TA grading it will notify you of the grade by return email within a day.

CASES: There will be three case assignments—they are done in four-person teams. These cases are real world situations (names have been changed) where there is no right answer. These cases complement the other material in the course which, for the most part, has right answers. As you progress in your accounting career, the “right answer” situations will become uninteresting and the “no right answer” situations will become much more interesting. Thus, part of your training in this class is to help you deal with (i.e., solve) unstructured, no-right-answer situations.

The cases for this class will be distributed about two weeks before the assignment is due. Your (three-page) case write-up should describe alternative solutions, cite references to relevant accounting standards, precedents, etc., and recommend a course of action.

Where to get your teams? On Tuesday, September 2nd, you will be notified by email (your McCombs email) with the specifics of your four-person team for the first two cases. On Tuesday, October 28th, you will be re-randomly assigned to teams for the last case and, again, notified by email of your team information.

CLASS ATTENDANCE: Attendance is not part of the course grade.
GRADES

POINT ALLOCATION:
Course grades are made on a plus-minus basis (see http://www.utexas.edu/provost/planning/plus-minus/) and are determined by the following weighting scheme:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Exam 1</td>
<td>210</td>
<td>21%</td>
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<tr>
<td>Exam 2</td>
<td>240</td>
<td>24%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>270</td>
<td>27%</td>
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<tr>
<td>Homework</td>
<td>100</td>
<td>10%</td>
</tr>
<tr>
<td>Team cases</td>
<td>180</td>
<td>18%</td>
</tr>
<tr>
<td>TOTAL POINTS</td>
<td>1000</td>
<td>100%</td>
</tr>
</tbody>
</table>

HOW DO I DO THE GRADING?

Exams: Exams are problem based and so we do assign partial credit. To the extent that I can tell you made a purely math mistake (i.e., you wrote $100 \times 40 = 3000$), I do not take off points. Hence, showing your work is important!!

I grade on a curve, which is determined based on the class performance. Once I curve an exam, the curve “sticks.” That is, I don’t re-curve prior exams at the end of the term.

No make-up exams will be given. Medical emergencies and family emergencies are the only valid reasons that will be accepted for missing an exam. You must provide supporting documentation (e.g., signed note from a physician) if you do miss an exam. If you are excused from an exam, the other two exams will be re-weighted (e.g., if you miss the first exam, the second and final exams will be re-weighted). If you do not have a valid reason for missing an exam, you will receive a zero on the exam, which usually implies failing the course.

Homework: Unless otherwise noted, the homework will be graded on an effort, and not accuracy, basis. Homework is scored on a 0, 1, 2, 3 basis. You will receive full credit for a problem if the grader concludes that you made a reasonable effort; you will receive a zero if you did not turn in the homework (or turned it in late). Scores of 1 and 2 are based on partial completion of homework or signs of “faking out” on effort.

Two homework assignments will be dropped (i.e., your lowest two scores will automatically be dropped at the end of the term). So your homework score will be based out of the highest 10 homework scores you have (out of 12 homework assignments). Homework is considered late (score of 0) if received after 12:30 p.m. on the due date.

Cases: Because of the lack of a “right answer” to these cases, they are graded on a relative basis (your case write-up relative to the other groups). When grading, we are looking for cogent and articulate arguments that “make the case” for the solution you have proposed.

How do I deal with the free-rider problem on these cases? At the end of the semester, each team member will provide a confidential evaluation of him/herself and the other team members for each of their two teams. I will consider this information and make any necessary adjustments to the case grade for specific individuals in the team (e.g., a team member who does not contribute their share will get a deduction from the grade on the cases). The maximum downward adjustment is the earned score on the cases.
HOW TO DO WELL IN THE CLASS?

GET GOING WITH A SOLID FOUNDATION:

I would highly recommend that those of you who feel in any way nervous about your skills at making journal entries to listen to the one-hour video I have done on the topic of "review of accounting." There also are class notes to accompany the video (in the class notes packet). Also, you can read through Chapter 2 of the textbook and work some problems. Work through as many as you need to feel comfortable with making journal entries. Suggested: E2-1, E2-9, P2-4, P2-5, P2-6, P2-7, and P2-8. Solutions to these problems are in your solutions to homework packet.

CLASS ATTENDANCE AND HOMEWORK:

In my opinion, class attendance and homework are the two most important components of this course. Why?

Reason #1: The course moves quickly. So if you miss class, you have to figure out the material on your own. That typically takes at least triple the time I spend on it in class. That is, easier to listen to me than to do it on your own. There is a lot of material in ACC 380K.1 and I make every effort during class to indicate what is important in the real world (and, thus, this class). Students who generally do very well in this class are those who attend class and those who don't do as well are those who tend to skip class.

Reason #2: Much of what I cover in class is not in the textbook.

If, for some reason, you have to miss class, I strongly recommend that you obtain the class notes from someone else and, if possible, also have them audio record the class. It's an easy way to ensure that you can get up to speed on the material you missed.

Reason #3: Since the content of this course is largely problem oriented, doing the homework problems on a timely basis is a necessity. Exam performance is directly related to systematic preparation, which includes timely completion of the homework assignments.

There are homework problems from the textbook and in my class notes. What is the difference? I generally write problems when I feel the textbook is deficient in a particular type of problem. So you should view the two as complements and not substitutes. If you don't do all of the problems for a particular topic, be sure to scan all problems and make sure you get coverage on all types of problems/subtopics within a particular topic.

USE THE RESOURCES THAT ARE AVAILABLE:

CANVAS: I am a big user of Canvas. What do I use there, you ask?

Solutions to homework that is turned in for credit will be available on Canvas typically a day after you turn them in (Why a day later? Answer: Because I’m coordinating homework with another ACC 380K.1 professor who teaches on Tuesdays and Thursdays.)

Discussion groups are available on Canvas (organized by topic). The TA's and I will monitor these discussion groups, providing timely answers to questions. I have no problem with your answering questions
too (the easiest way to learn something is to try to explain it to somebody else); we’ll monitor those posts as well, to ensure that nothing erroneous gets posted.

The only kind of question you should not post on Canvas are case-related questions as those need to be privately communicated to me or the case TA via email (you don’t want to give away your case insights on Canvas!).

**Corrections to homework solutions** will be posted on the announcement portion of Canvas for the course – I’ll label them as MAJOR and MINOR, depending on their severity.

**Short Adobe Connect videos of me (or my hands anyway)** doing the following:
(1) doing a one-hour review of accounting to shore up your understanding of basic concepts –this should be watched, as necessary, no later than Labor Day weekend, given the speed of the course – don’t fall behind;
(2) providing a review of futures, forwards, options and swaps (week of 10/6) for those who have not had the investments class; and
(3) working some homework problems for selected topics so you can see somebody solving them (this is basically a review session, available when it makes sense for you—works better than having an in-person review session where many people cannot attend due to conflicts, etc.).

**TA’S:** I have hand-picked the TA’s because (1) they have taken the class previously, (2) they are bloody smart, and (3) they are eager to help you too.
**PROFESSIONAL CONDUCT**

The Department of Accounting is making a concerted effort to focus students' attention on their professional conduct. Why? We are the #1 program in the country, but this ranking can easily be undermined by a lack of professional conduct.

Developing and protecting the value of an MPA degree influences everything I do and should influence your behavior as well. The McCombs MPA brand will open doors for you, but it does not provide you with entitlements. You will still have to earn the benefits of being branded as a McCombs MPA. Because you are a McCombs MPA student, many employers will want to hire you BEFORE they get to know you. It is your responsibility to exhibit professional behavior so that they will want to hire you when they meet you and will be glad they hired you AFTER you begin work. This of course will also ensure that your degree reflects well on you and your fellow graduates throughout your careers.

What does it mean to be professional? **Behavior with the highest level of integrity, respect for others, and ethics.** Stand by your word, make good decisions, and take responsibility for your actions. Respect the views of others. This does not mean that you always need to agree with your colleagues or your faculty, but you must show courtesy and respect for your fellow students and to faculty, TA’s, program directors, and staff. In turn, we will show you the same.

**For this class**

Professional behavior is not only required when interacting with someone outside of the university environment, but it also is expected in your classes. Therefore:

1. **I expect you to attend the section in which you are enrolled.** If there is a particular reason that you must miss class (e.g., only time you could get for a doctor’s appointment), please let me know of your need to attend the other section before that class meeting. If there is a last-minute emergency, email/call me and let me know. These steps are not my attempt to micro-manage your life, but rather to avoid students showing up whenever they wish without any accountability. Why do I care? There is not enough room in the classroom given the enrollments and room size. Further, such behavior causes the classes to be unbalanced which slows down the larger section. Finally, it is much more difficult for me to teach the class if people are not in the same section every class day.

2. **I expect students to arrive to class on time.** It is very disruptive to me and other students when you enter the classroom after class has begun. You distract us in your search for a vacant space and interrupt the flow of the lecture/discussion. I do not expect you to waste my time or the time of other students in this fashion.

3. **I expect that all electronic devices will be turned off once class begins.** Laptops, cell phones, smart phones, etc. are to be turned completely off (including turning off “cell phone vibrate mode” during class time.) Getting up in the middle of class to “take a call” outside is unnecessary, absent truly extraordinary circumstances. Further, I expect that reading of non-class materials will stop once class starts.

4. **I expect students to not take personal breaks during class.** Of course from time to time a student must leave class for one important reason or another, but students leaving and returning during class is very disruptive, so please keep these disturbances to an absolute minimum.

5. **I expect that you will not have conversations or write notes back and forth** with other students during class.

6. **I expect that you will be respectful of me, my team of TA’s, and of the other students in the class.** If someone asks an odd question during class, think about how you can later help that student understand the material.
rather than expressing your displeasure with various facial contortions. Practicing a professional response in the classroom will serve you well in the future.

7. **I expect you to be diligent in working with your teams** for the case assignments and to be a team player, not a problem member.

8. **I expect you to be responsible for getting the course notes and in-class handouts** on any day that you must miss class. It is not my responsibility to secure missed material for you.

In return, you can expect me and my team of TA’s to:

1. **Be in class and office hours on time.** If I cannot be in office hours (rarely occurs), then I will reschedule and double my office hours for the time missed, to compensate for your inconvenience.

2. **Be respectful of your need to learn the material in this class.** Thus, we will provide timely and enthusiastic responses to questions made in person or on Canvas and keep you up to date on changes in the syllabus or homework solutions, again on a timely basis. You can expect us to return homework, cases, and exams in a timely fashion to enhance your learning experience.

3. **Provide you with an education** that will prepare you well for the long-term.

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**BEING A BUSINESSPERSON**

Being a businessperson involves knowledge. One source of knowledge involves knowing what is going on in the business world. Thus, I encourage you to get access to a business publication and to read it on a regular basis. I realize that time is a scarce commodity but even a little bit of reading here and there (easy to do with the various portable devices almost all of us have now) is much better than no reading. I recommend:

2. Financial Times. It’s equivalent to the international version of Wall Street Journal.
3. Fortune. It comes out every couple of weeks and has longer and more in-depth articles.
5. The Economist.
7. Barron’s
DEPARTMENTAL POLICY ON SCHOLASTIC DISHONESTY

The Department of Accounting has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the department’s Policy Statement on Scholastic Dishonesty in the MPA Program. By teaching this course, I have agreed to observe all of the faculty responsibilities described in that document. By enrolling in this class, you have agreed to observe all of the student responsibilities described in that document. If the application of that Policy Statement to this class and its assignments is unclear in any way, it is your responsibility to ask me for clarification.

Application of Departmental Policy to Writing Assignments in this Course

CASES

Each team's case solution should be independently prepared. Each team should not refer to other students, other team's solutions, or to solutions prepared in previous semesters. All questions on cases are to be directed to me or the case TA for my sections. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of non-independent work will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

GRADED HOMEWORK

Working on the homework assignments with other students who are currently enrolled in ACC 380K.1 is permitted (and encouraged). However, merely copying the work of another student who has previously completed the homework assignment is not permitted. Copying homework solutions from the solutions manual, another instructors' solution packet, a previous semesters' solution packet, or any other source also is not permitted. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of violation of this policy will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

EXAMS

Each student is expected to independently complete the exams during the designated exam period. Each student should not refer to other students' exam solutions or discuss the exam with other students during the exam period. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of non-independent work will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

Other

Password-protected class sites will be available for all accredited courses taught at The University. Syllabi, handouts, assignments and other resources are types of information that may be available within these sites. Site activities could include exchanging email, engaging in class discussions and chats, and exchanging files. In addition, class email rosters will be a component of the sites. Students who do not want their names included in these electronic class rosters must restrict their directory information in the Office of the Registrar, Main Building, Room 1. For information on restricting directory information see: http://www.utexas.edu/student/registrar/catalogs/gl02-03/app/appc09.html. The University of Texas at Austin provides upon request appropriate academic accommodations for qualified students with disabilities. For more information, contact the Office of the Dean of Students at 471-6259, 471-4641 TTY.
### PART I OF CLASS: ESSENTIALS TO SURVIVE AS A CFO

**W 8/27**  
Hand out syllabus

**2, 8, 11**  
Review of basic accounting concepts (no class coverage; see online video review)  
The Bigger Picture (passed out in class -- if you did not get a copy, see Canvas)  
E2-8, E8-3, E8-14, E8-15, E11-1, Review Problems A and B  
(Review Problems A and B are located in your class notes ... specifically, the first four pages of your class notes)

Wednesday, 9/3

**W 9/3**  
3 + 13  
Risks and Uncertainties  
Communication Case 13-8, Real World Case 13-13, P13-6, P13-9  
Additional Problems in Class Notes A-C, and E  
Additional Problems in Class Notes D  

Monday, 9/8

(If you turn in hard copy, put in homework box in CBA 4M.202; feel free to turn it in early, that homework box will be there all week.)

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**Date** | **Chapter** | **Topic** | **Assignment:** Homework to be turned in for credit is underlined; other homework to do on your own.  
**E = exercise, P = problem from textbook** | **Due date for homework to be turned in (indicated by those that are underlined)**
--- | --- | --- | --- |
W 8/27 | 2, 8, 11 | Hand out syllabus | 
| | | Review of basic accounting concepts (no class coverage; see online video review) | 
| | | The Bigger Picture (passed out in class -- if you did not get a copy, see Canvas) | 
| | | E2-8, E8-3, E8-14, E8-15, E11-1, Review Problems A and B | Wednesday, 9/3

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**PREPARATION:** READ PAGES 125-126 AND 752-764 FROM TEXTBOOK.
## SYLLABUS FOR ACC 380K.1 -- FALL 2014

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Topic</th>
<th>Assignment: Homework to be turned in for credit is underlined; other homework to do on your own. E = exercise, P = problem from textbook</th>
<th>Due date for homework to be turned in (indicated by those that are underlined)</th>
</tr>
</thead>
<tbody>
<tr>
<td>W 9/10</td>
<td>4 + 20</td>
<td>Discontinued Operations, Extraordinary Items, Accounting Changes, and Restatements</td>
<td>E4-5, E4-7, E4-8, P4-2, P20-8, P20-12, P20-13 (don’t do until we cover deferred taxes), P20-15, P20-16 (don’t do until we cover deferred taxes; I’ve also made notes in solution manual as to what the tax treatment is, as you are not expected to know this), Additional Problems in Class Notes A, L, M (just do parts 1 and 2 for homework purposes, save part 3 until we have covered deferred taxes, no need to turn part 3 in for homework), Additional Problems in Class Notes B–K, N (wait until we do deferred taxes to do Problem F)</td>
<td>Monday, 9/22</td>
</tr>
<tr>
<td>M 9/15</td>
<td>4 + 20</td>
<td>Discontinued Operations, Extraordinary Items, Accounting Changes, and Restatements</td>
<td>See above.</td>
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<tr>
<td>W 9/17</td>
<td>4 + 20</td>
<td>Discontinued Operations, Extraordinary Items, Accounting Changes, and Restatements</td>
<td>See above.</td>
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<td>Th 9/18</td>
<td></td>
<td>Case #1 due on Thursday, September 18th by 2 p.m. (case-turn-in box located in CBA 4M.202)</td>
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<tr>
<td>M 9/22</td>
<td>16</td>
<td>Deferred Income Taxes</td>
<td>E16-4, E16-10, E16-14, E16-21, E16-22, E16-24, E16-25, P16-1, P16-4, P16-10, P16-11, Additional Problems in Class Notes G and H, Additional Problems in Class Notes A–F and I</td>
<td>Monday, 9/29 (if you turn in a hard copy, make a photocopy of it as we may not be able to get it returned in time for your studying purposes)</td>
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<tr>
<td>W 9/24</td>
<td>16</td>
<td>Deferred Income Taxes</td>
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<tr>
<td>Date</td>
<td>Chapter</td>
<td>Topic</td>
<td>Assignment: Homework to be turned in for credit is underlined; other homework to do on your own. E = exercise, P = problem from textbook</td>
<td>Due date for homework to be turned in (indicated by those that are underlined)</td>
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<tr>
<td>M 9/29</td>
<td>18</td>
<td>Equity (not on exam #1)</td>
<td>E18-10, Additional Problems in Class Notes A–F</td>
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<tr>
<td></td>
<td></td>
<td>PREPARATION: Read pages 1079-1084, 1088-1093, and 1102-1108 (in class, I will also talk about some material that is not in the book.)</td>
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<tr>
<td>W 10/1</td>
<td></td>
<td>FIRST EXAM to be held for the 8 a.m. section from 5:05 – 7:35 p.m. in UTC 3.102 for the 9:30 a.m. section from 5:10 – 7:40 p.m. in UTC 3.104 (will start my MBA class at 5:00 p.m. – hence the funny start time).</td>
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<tr>
<td>W 10/1</td>
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<td>NO CLASS – TIME OFF FOR FIRST NIGHT EXAM</td>
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<tr>
<td>M 10/6</td>
<td>12, 13 +</td>
<td>Long-Term Liabilities (and the fair-value option)</td>
<td>Use effective-interest method on all problems throughout the course. E13-11, E13-13, P13-3, E14-5, E14-6, E14-9, E14-13, E14-27, E14-28, P14-9 Additional Problems in Class Notes A-B, D, F, and I-J Additional Problems in Class Notes C, E, F</td>
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<td></td>
<td>14</td>
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<td>Wednesday, 10/15</td>
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<tr>
<td>W 10/8</td>
<td>12, 13 +</td>
<td>Long-Term Liabilities (and the fair-value option)</td>
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<tr>
<td>M 10/13</td>
<td>12, 13 +</td>
<td>Finish Long-Term Liabilities (and the fair-value option)</td>
<td></td>
<td>Start Derivatives, if time</td>
</tr>
<tr>
<td>W 10/15</td>
<td>Appendix</td>
<td>Derivatives Real World Case A1, Wednesday, 10/22</td>
<td>Additional Problems in Class Notes B-F, and I-Q Additional Problems in Class Notes A, G, H, and O</td>
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<td>(book &amp; Canvas reading)</td>
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<td></td>
<td>PREPARATION: Read pages 192-196, 692-693, and then read A0-A14 (this is the book’s Appendix in the back). Also, read Derivatives Reading Handout which I wrote and which covers the topic of derivatives better than the text (they focus on interest rate swaps — very common — but not the place to start to understand the accounting for derivatives). Find this handout on Canvas (it’s not in the class notes.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Date</td>
<td>Chapter</td>
<td>Topic</td>
<td>Assignment: Homework to be turned in for credit is underlined; other homework to do on your own. E = exercise, P = problem from textbook</td>
<td>Due date for homework to be turned in (indicated by those that are underlined)</td>
</tr>
<tr>
<td>-------</td>
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<td>--------------------------------------------------------------------------------------------------------------------------------</td>
<td>--------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>M 10/20</td>
<td>Appendix (book &amp; Canvas reading)</td>
<td>Finish Derivatives</td>
<td>See above.</td>
<td></td>
</tr>
<tr>
<td>W 10/22</td>
<td>14 + 18</td>
<td>Compound Financial Instruments</td>
<td>E14-21, E14-22 (just do issuer, Gless; also just do effective interest amortization (not straight-line amortization)), E14-26 (just do Limbaugh), P14-16 (do effective interest amortization but straight-line amortization for the bond issue costs), P14-18, Additional Problems in Class Notes A-C and F-G, and I-N Additional Problems in Class Notes D, E, and H</td>
<td>Monday, 10/27</td>
</tr>
<tr>
<td>Th 10/23</td>
<td>Case #2 due on Thursday, October 23rd by 2 p.m. (case-turn-in box located in CBA 4M.202)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>M 11/3</td>
<td>Catch-up</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>W 11/5</td>
<td>NO CLASS TODAY, TIME OFF FOR NIGHT EXAM</td>
<td></td>
<td></td>
<td>SECOND EXAM to be held for the 8 a.m. section from 5:05 – 7:35 p.m. in UTC 3.122 for the 9:30 a.m. section from 5:10 – 7:40 p.m. in UTC 3.124 (will start my MBA class at 5:00 p.m. – hence the funny start time).</td>
</tr>
</tbody>
</table>
### PART 3 OF CLASS: OPERATING THE BUSINESS

<table>
<thead>
<tr>
<th>Date</th>
<th>Chapter</th>
<th>Topic</th>
<th>Assignment: Homework to be turned in for credit is underlined; other homework to do on your own. E = exercise, P = problem from textbook</th>
<th>Due date for home-work to be turned in (indicated by those that are underlined)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Additional Problems in Class Notes A, B, and D</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Additional Problems in Class Notes C</td>
<td></td>
</tr>
</tbody>
</table>

**PREPARATION:** READ PAGES 437-440, 446-450, 476-482, AND 483-486 FROM TEXTBOOK.

<table>
<thead>
<tr>
<th>W 11/12</th>
<th>8 + 9</th>
<th>Finish inventory … And Start Operational Assets…</th>
<th>See above.</th>
<th></th>
</tr>
</thead>
</table>

|         |         |                                                   | Additional Problems in Class Notes C-G and K-L                              |                                                                                  |
|         |         |                                                   | Additional Problems in Class Notes A, B, H, I, and J                       |                                                                                  |

**PREPARATION:** READ PAGES 530-534, 540--550, AND 860-892 FROM TEXTBOOK.

<table>
<thead>
<tr>
<th>W 11/19</th>
<th>10 + 15</th>
<th>Operational Assets (PPE + Intangibles) and Leasing</th>
<th>See above.</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>M 11/24</th>
<th>None</th>
<th>Disclosure Issues / Market Risk Disclosures</th>
<th>Additional Problems in Class Notes A, B and C</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>W 11/26</th>
<th></th>
<th>NO CLASS (day before Thanksgiving) – TIME OFF FOR THE VIDEO CLASS BACK IN SEPTEMBER</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>BUT Case #3 due this day, Wednesday, November 26 by 12 noon (can turn in early of course!)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>M 12/1</th>
<th>17</th>
<th>Pensions</th>
<th>Analysis Case 17-10, E17-16, P17-7, P17-8, P17-17, P17-21</th>
<th>Friday, 12/5</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Additional Problems in Class Notes A, F-O</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Additional Problems in Class Notes B, C, D, E</td>
<td></td>
</tr>
</tbody>
</table>

**PREPARATION:** READ PAGES 1010-1039 FROM TEXTBOOK.

<table>
<thead>
<tr>
<th>W 12/3</th>
<th>17</th>
<th>Pensions</th>
<th>See above.</th>
<th></th>
</tr>
</thead>
</table>

**FINAL EXAM:** 8 a.m. section – Tuesday, December 16th from 2-5 p.m.
9:30 a.m. section – Saturday, December 13th from 2-5 p.m.

If you wish to take it with the other section (or with my MBA class final exam time which is Thursday, December 11th, from 9-12 noon,) I can accommodate a switch assuming space is not an issue. Space has not been an issue in the past.