McCOMBS SCHOOL OF BUSINESS

Syllabus

Accounting s312: Fundamentals of Managerial Accounting
Summer 2016 (Second Session)

Class Hours: MTWTH 2:00 -4:00 (Unique #: 71505) Location: CBA 4.348

Instructor: Yue Wang Office: CBA 5.334H
E-mail: yue.wang@mccombs.utexas.edu Office Hours: TWTH 4:00 pm-5:00 pm

Required Materials

- **McGRAW-HILL CONNECT**, on-line homework manager

Canvas will be used for course management, and any additional readings or study materials will be posted there. I also will use Canvas for communicating with the class.

It is your obligation, beginning from the first day of class, to ensure that:
(1) you can access the class site on Canvas;
(2) your Connect access is functioning properly;
(3) the email account you use is correctly recorded in the UT-Austin Registrar system.

A financial calculator of your choice is required for this class. The HP 10bII+ is highly recommended because it is (1) useful for this and other accounting and finance courses, (2) relatively inexpensive (about $35), and (3) non-programmable and therefore acceptable for exam use.

Learning Objectives

If you stay engaged with the course by participating in class, reading the assigned text, completing the assigned work, and preparing well for cases and exams, you should obtain the results listed below:

<table>
<thead>
<tr>
<th>Expected Result</th>
<th>What We’ll Do</th>
<th>How We’ll Measure the Results</th>
</tr>
</thead>
<tbody>
<tr>
<td>Understand how accounting systems provide data useful for management decisions in all business areas.</td>
<td>Discuss chapter readings and current topics together in class. Relate Managerial Accounting to what is going on in the business world.</td>
<td>Interesting and lively discussions in class on problems and potential approaches to solutions.</td>
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<tr>
<td>Get comfortable structuring business problems and analyzing management decisions.</td>
<td>Work practice problems together in class and discuss them.</td>
<td>Homework, team assignment and exam performance (grades).</td>
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This course carries the Quantitative Reasoning Flag. QR courses are designed to equip you with skills that are necessary for understanding the types of quantitative arguments you will regularly encounter in your adult and professional life. You should therefore expect a substantial portion of your grade to come from your use of quantitative skills to analyze real-world problems.
Class Preparation and Success

You are encouraged to ask questions in class, both to seek technical clarification of points discussed and to understand how a particular topic relates to your personal interest in business.

Class attendance and doing the homework are the two keys to success in this class. Students who do well are generally those who attend class regularly and can participate in class discussions because they have done the homework. Although problems may seem fairly intuitive when we do them in class, you will be surprised how hard it is to set them up and solve them on your own. Practice is key.

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Classroom Standards

This classroom is subject to “business meeting” etiquette:

• Silence your phones.
• Bring your financial calculator to class and have it ready to use.
• No extraneous conversation or disruptive behavior.
• You should arrive on time. On the rare occasion when you don’t, please enter and set up quietly and engage with the class as quickly as possible.
• If you must leave early, please notify me in advance.

Assessment

Course grades will be determined using the following deliverables and weights:

Two (non-cumulative) Midterm Exams

<table>
<thead>
<tr>
<th>Exam</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Midterm #1</td>
<td>25%</td>
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<tr>
<td>Midterm #2</td>
<td>25%</td>
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Final Exam (cumulative) | 40%
Homework               | 10%

100%

The BBA program recommends a mean GPA of 3.0-3.2 for this course, but the actual grades assigned will be based on what you earn. You may assess your performance based on the traditional grade cutoffs of 90% = A-, 80% = B-, 70% = C-, 60% = D-, and below 60% = F. There will be no opportunity to raise your course grade by doing "extra credit" work either before or after the end of the semester. Incompletes will be given only in the rarest of circumstances and according to university policy.

Grade Appeals: If you believe a grading error has occurred, you must appeal within one week after the item is returned to the class. Submit a written explanation of your concern, attached to the graded item in question, to me in class or at office hours. After two weeks have passed, no appeals will be considered.

Exams

Exams are individual work; no collaboration of any kind is allowed. There will be two non-cumulative midterm examinations. Midterm exams will be closed book/notes and will be held on the dates and times indicated in the Class Schedule.

There will be a common, cumulative final exam given at the end of the term. The final exam will be closed book/notes. Please do not make travel arrangements until you are certain of no time conflicts with the exam schedule. No early exams will be given to accommodate travel schedules.

I believe that this difficult material often requires repeat exposure to master, and life throws unexpected hurdles. Thus, I will evaluate your final course grade substituting your final exam percentage score (if better) for worse midterm scores. For example, if your midterms were 82% and 72%, and you scored an 80% on the final exam, I would evaluate your final grade based on 82% and 80% midterms and 80% final exam.
Because I substitute the final exam for poor midterms, I offer no midterm makeup exams, except for mandatory UT excused absences. Choose to come or not, as your adult schedule permits. Note that most students do not do better on the final exam than on their midterms. I recommend that you study hard and take all exams.

Regrade requests for the first two exams must be submitted to me in writing within 3 business days after exams are returned in class. After the regrade period, only totaling errors will be adjusted for.

Homework
Graded homework must be completed individually, however it is highly recommended to collaborate with classmates on figuring out how to structure the solution to assigned questions. The Course Schedule lists the assigned homework problems. Homework assigned is due the following school day at 12 at noon. For example, Monday’s homework is due on Tuesday at 12 at noon. Thursday’s homework is due on next Monday at 12 at noon. Late homework will not be accepted.

You must login to Connect and complete these questions in order to obtain a homework score. Connect changes the numbers in the problem for each student, so the data will differ from the textbook and your solution will not be the same as your classmates’ solutions. Connect will grade these problems, provide solutions, and indicate areas where you need to do additional study. The problems that are not required to be submitted or graded (not bold-faced) are intended to guide your study of the material. The homework grade is the percent of all graded problems completed correctly.

Important School Policies

Students with Disabilities
Students with disabilities may request appropriate academic accommodations from the Division of Diversity and Community Engagement, Services for Students with Disabilities, 512-471-6259, http://www.utexas.edu/diversity/ddce/ssp/

Religious Holy Days
By UT Austin policy, you must notify me of your pending absence at least fourteen days prior to the date of observance of a religious holy day. If you must miss an examination, a work assignment, or a project in order to observe a religious holy day, you will be given an opportunity to complete the missed work within a reasonable time after the absence.

Policy on Scholastic Dishonesty
The McCombs School of Business has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the BBA Program’s Statement on Scholastic Dishonesty at http://www.mccombs.utexas.edu/BBA/Code-of-Ethics.aspx. By teaching this course, I have agreed to observe all faculty responsibilities described in that document. By enrolling in this class, you have agreed to observe all student responsibilities described in that document. If the application of the Statement on Scholastic Dishonesty to this class or its assignments is unclear in any way, it is your responsibility to ask me for clarification. Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Dishonesty harms the individual, all other students, the integrity of the University, and the value of our academic brand, so policies on scholastic dishonesty will be strictly enforced. You should refer to the Student Judicial Services website at http://deanofstudents.utexas.edu/sjs/ to access the official University policies and procedures on scholastic dishonesty as well as further elaboration on what constitutes scholastic dishonesty.

Campus Safety
Please note the following recommendations regarding emergency evacuation from the Office of Campus Safety and Security, 512-471-5767, http://www.utexas.edu/safety:
• Occupants of buildings on The University of Texas at Austin campus are required to evacuate buildings when a fire alarm is activated. Alarm activation or announcement requires exiting and assembling outside.
• Familiarize yourself with all exit doors of each classroom and building you may occupy. Remember that the nearest exit door may not be the one you used when entering the building.
• Students requiring assistance in evacuation should inform the instructor in writing during week 1.
• In the event of an evacuation, follow the instruction of faculty or class instructors.
• Do not re-enter a building unless given instructions by the following: Austin Fire Department, The University of Texas at Austin Police Department, or Fire Prevention Services office.
• Behavior Concerns Advice Line (BCAL): 512-232-5050
• Further information regarding emergency evacuation routes and emergency procedures can be found at: http://www.utexas.edu/emergency.
Explanation of my course design:
In the learning objective part, I state three objectives for the students, and these objectives are consistent with my teaching philosophy. Firstly, the students need to grasp the concepts, as this course is a fundamental course for the whole program, and I hope I can perform my role as a knowledge disseminator well. Secondly, the students are expected to apply such knowledge in the real quantitative questions, and help to make the decision. This reflects what accountants do in their real professional life. If students are able to apply what they learnt, it is very helpful for their professional life; thus, most of the homework includes quantitative analysis and business decision-making. Third, as accounting industry need intense group work and communication, and therefore, I strongly recommend students to work with their peers about the assignments, and I will also ask questions in the class to let students talk and share their opinions.

What’s more, since I hope students could touch more on accounting research and accounting academia, I also include some supplementary readings in this course. They are all nice-written and interesting managerial accounting papers related to the course and real-life. I will discuss the main ideas of each paper each week, and ask students to share their opinions of this paper. This could also help improve students’ communication skill.